

Pension/Defined Benefit Plan

Other Retirement Savings Options

403(b) and 457 Plans

The District offers these two tax-sheltered retirement plans. Both plans allow employees to make pretax contributions for retirement purposes into investment products that fall under mutual funds, variable annuities or fixed annuities. Earnings in these plans grow tax-deferred.

For a complete list of approved vendors and contact information, please reference the list below or go to our Human Resources folder on the Downloads page.

Please visit www.403bcompare.com for 403(b) plan fees, charges, expense and other costs to employees.

Contribution Limits:

- For 2026 the IRS annual contribution limits are \$24,500 for everyone under age 50
- Catch up limit for anyone that is age 50 or over prior to December 31, 2023 is \$30,000 (\$7,500).

Enroll anytime throughout the year.

How to Enroll?

1. Establish an account with one of the approved vendors by contacting them directly
2. Obtain an account number
3. Download and complete the applicable 403(b) and 457 form. (link to forms below)
4. Submit the 403(b) and 457 form to the following District Payroll personnel:
 - a. Christopher Luo – Faculty
 - b. Monica Hannen – Administrators and Classified

When will it be effective?

- 403(b) plan - effective the 1st of the *current* month if submitted by the 15th; otherwise 1st of the *following* month.
- 457 plan - effective 1st of the following month from when it is received.

Approved Vendors

Vendor	Contribution Forms	Contact Number
CalSTRS Pension II Program (VOYA Financial) – 403(b) Plan	403(b) Salary Reduction Form	(415) 882-3667
CalSTRS Pension II Program (VOYA Financial) – 457 Plan	CalSTRS Pension II 457 Plan Contribution Form	(888) 394-2060
FIDELITY SERVICE COMPANY - 403(b)	403(b) Salary Reduction Form	(800) 328-6608
FRANKLIN TEMPLETON Bank & Trust, FSB - 403(b)	403(b) Salary Reduction Form	(800) 527-2020
GREAT AMERICAN FINANCIAL RESOURCES, INC. - 403(b)	403(b) Salary Reduction Form	(800) 789-6771
EMPOWER (formerly Mass Mutual) 457 Plan	EMPOWER 457 Contribution Form	(650) 583-8815
LIFE INSURANCE OF THE SOUTHWEST - 403(b)	403(b) Salary Reduction Form	(800) 579-2878
METROPOLITAN LIFE INSURANCE COMPANY (METLIFE) - 403(b)	403(b) Salary Reduction Form	(650) 274-1756
VALIC 403(b) & 457 Plan	VALIC 403(b) & 457 Plan Contribution Form	(650) 922-2031