

## 8.05 District Audit

1. An annual audit of the books and accounts of the District, including bookstores, cafeterias, **enterprise programs**, student organizations, trust accounts, general, special reserve, community education, and any other funds under the control of the District shall be conducted and the cost of the audit will be paid from District funds. The bookstores, ~~and~~cafeterias **and enterprise programs** will be charged a proration of the audit cost for their portion of the audit ~~as well as for the audit costs associated with student organizations and trust accounts.~~
2. One certified public accountant or firm of certified public accountants shall be employed by the Board for a period of not less than three consecutive years, unless the work is deemed unsatisfactory, to audit all funds of the District. This audit shall be conducted in accordance with the rules and regulations of the State Department of Finance, the State Chancellor's Office, and the State Board of Accountancy **as well as OMB Circular A-133 for federal audit standards.**
3. The results of the annual audit shall be received annually by the Board at a public meeting. ~~The audit report and the staff responses to the audit findings shall be reviewed by the Board at a subsequent special meeting of the Board.~~ A representative of the audit firm shall be present at the ~~special~~ meeting.

**Reference:** Education Code Section 84040(b)

(Revised ~~3/93~~xx/11)