

7. 43 Student Financial Aid Programs

1. The District shall participate in Federal, State, and local financial aid programs approved by the Board. These programs may include but are not limited to: Federal College Work Study, Supplemental Educational Opportunity Grants, Pell Grants, ~~Perkins Loans~~, ~~Direct Stafford~~-Loan Programs, Parent Loan Program, ~~Academic Competitiveness Grant~~, California Cal Grant B and C, Board of Governors' Waivers, Extended Opportunity Programs and Services, and scholarships. These programs shall be implemented to assist students who, without financial assistance, might be denied a college education. All financial aid programs will ~~adhere to guidelines, procedures and standards issued by the funding agency, and incorporate operate within Ffederal and, Sstate, and other applicable regulatory requirements, including laws and regulations as well as~~ District Rules and Regulations.
2. The Executive Vice Chancellor shall have the responsibility for insuring the overall coordination of District and College financial aid programs with respect to accounting, record-keeping, and reporting functions.
3. The Chancellor shall establish, publicize, and apply satisfactory academic progress standards for participants in the Title IV student aid programs.
4. The District Financial Aid Advisory Committee shall function as a coordinating body between District Instructional Technology Services and College Financial Aid Offices. The Committee shall be responsible for insuring that appropriate procedures, policies, and printed materials are used to implement District financial aid programs.
5. Responsibility for the Financial Aid Program at each College shall rest in the Office of the Vice President, Student Services with operational responsibility designated to the Director of Financial Aid. The Vice President shall insure that College programs are operated in accordance with Federal and State laws and regulations and District Rules and Regulations. The Vice President or the Director of Financial Aid will also insure that funds are distributed in accordance with approved criteria and that required records relating to eligibility and disbursement are maintained to verify the equitable and effective utilization of available funds.
6. ~~Consistent with the applicable federal regulations for federal financial aid, the District shall not engage in "substantial misrepresentation" of 1) the nature of its educational program, 2) the nature of its financial charges, or 3) the employability of its graduates.~~
7. ~~The Chancellor or designee shall establish procedures for regularly reviewing the District's website and other informational materials for accuracy and completeness and for training District employees and vendors providing covered services concerning the District's educational programs, financial charges, and employment of graduates to ensure compliance with this policy.~~
8. ~~The Chancellor or designee shall establish procedures wherein the District shall periodically monitor employees' and vendors' communications with prospective students and members of the public and take corrective action where needed.~~

References: Education Code Section 76300; 20 U.S. Code Sections 1070 et seq.; 34 CFR Section 668; U.S. Department of Education regulations on the Integrity of Federal Student Financial Aid Programs under Title IV of the Higher Education Act of 1965, as amended

(Revised ~~7/09~~ xx/xx)