



SAN MATEO COUNTY  
**COMMUNITY**  
COLLEGE DISTRICT

Mid-Year Report

**FISCAL YEAR 2018-2019**

**BUDGET**





# Mid-Year Report

## Fiscal Year 2018-2019



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## 2018-19 MID-YEAR BUDGET SUMMARY

This Mid-Year report provides information about the status of the District's Unrestricted General Fund, as well as summary information about other District funds. It also provides an overview of the Governor's January budget proposal for 2019-20.

### State News

Governor Gavin Newsom released his "California for All" State Budget proposal on January 10, 2019. Highlights pertaining to 2019-20 California Community Colleges Budget are as follows:



- Proposition 98 guarantee of \$80.7 billion, an increase of \$2.8 billion. Traditionally, California Community Colleges receive 10.93% of the Proposition 98 guarantee, which is maintained for 2019-20.
- 3.46% cost-of-living adjustment for general apportionments and select categorical programs.
- Maintaining Student Centered Funding Formula (SCFF) 2018-19 formula for 2019-20. In 2018-19 the State implemented the new Student Centered Funding Formula (SCFF). For 2018-19, 70% of the funding was distributed via a base allocation (FTES), 20% of the funding was distributed via a supplemental allocation (student financial demographics), and 10% of the funding was distributed via a student success allocation (various success metrics). Although the distribution was to shift from the 70/20/10 distribution to a 65/20/15 distribution in 2019-20, the Governor proposes to maintain the 2018-19 distribution. Given that the District is community-funded (basic aid), it is for the most part not impacted by the SCFF; however, it is anticipated that the 2019-20 categorical allocations may be appropriated using the same methodology. Administration is actively engaged at the State level and is closely monitoring any potential impact the SCFF may have on students and the District.
- An additional \$435,000 of one-time non-Proposition 98 funds for the Student Centered Funding Formula Oversight Committee.
- \$40 million to expand the California College Promise program into a second year of free tuition with \$5 million in one-time funds for the State Chancellor's Office to expand outreach for the program.
- \$26 million to fund student growth (access) of .55%.
- No proposed change to student enrollment fees.
- No one-time discretionary funding.
- \$358.7 million in Proposition 51 bond funds for 12 new and 15 continuing facility projects. Of note, the District originally had three projects scheduled for funding which unfortunately were not ultimately approved. The District is in the process of appealing this decision with the State's Department of Finance and the State Chancellor's Office.
- \$10 million to provide legal services to undocumented students on an on-going basis.
- An increase of \$135,000 on-going non-Proposition 98 funds for an Information Security Officer at the State Chancellor's Office.
- \$3 billion in one-time, non-Proposition 98 funds to "buy down" California State Teachers' Retirement System (CalSTRS) employer contribution rates in 2019-20 and 2020-21. \$700 million would be designated specifically to reduce employer contribution rates that would reduce the employers' contribution rates by

1% in 2019-20 and 1% in 2020-21. The amount left over after reducing the employers' rates would be used to reduce the employers' share of the unfunded liability and contribution rates in the long term. If the plan is approved by the Legislature as proposed, employer rates would be reduced in 2019-20 from 18.13% to 17.10%. Rates in 2020-21 will be reduced from 19.10% to 18.10% as illustrated in the table below:

	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Previous Projections</b>	16.28%	18.13%	19.10%	18.60%	18.10%
<b>Governor's Proposal</b>	16.28%	17.10%	18.10%	18.10%	17.60%
<b>Difference</b>	0.00%	-1.03%	-1.00%	.50%	.50%

- \$3 billion in one-time funds to buy down the unfunded liability related to state employees for CalPERS. It is important to note that this would serve to reduce the costs for the State and would have no impact on school employer contribution rates.
- \$121.6 million to expand Cal Grants.
- \$10 million in one-time non-Proposition 98 funds to plan for and develop a longitudinal data system that would connect student data from early education providers, K-12 schools, higher education institutions, employers, workforce entities, and health and human service agencies, which is consistent with the Governor's "cradle-to-career" education strategy that looks to connect all education segments.

There is a sense that Governor Newsom is making his mark and distinguishing himself in his budget proposal while respecting the education reform of his predecessor. He has "gone out on a limb" to dedicate significant non-Proposition 98 funds to help education through increased contributions to CalSTRS, and facility projects while expanding the California College Promise program to a second year for first-time, full-time students.

As a reminder, the Governor's proposal marks the beginning of the process, not the end. It is reasonable to expect the Legislature to push back on some of the Governor's priorities and propose their own. As the various proposals are considered by legislative committees, we can expect both confrontation and compromise. The key difference this year will be the unknown dynamic between a new Governor and a well-established legislative leadership with a strong Democratic majority. District staff will continue to monitor and report on any activities relating to the state budget.

## Community and District Status

The District continues to be community-funded (basic aid), receiving no State apportionment as it is mainly funded by property taxes and student enrollment fees. The District continues to receive State funding from Proposition 55 (Education Protection Account) of \$100 per FTES. This funding source, passed by voters in 2016, is an extension of the personal income tax portion of Proposition 30. Additionally, the District receives funds for categorical programs and federal financial aid for students. It is essential that the District maintain stable funding in order to continue its mission to serve and support the local community and its students.

As a community-funded district, Administration pays particular close attention to the local economy and commercial/residential real estate markets. The San Mateo County economy continues to shine with one of the lowest unemployment rates in the state at 2.0% in November 2018 as compared to the statewide rate of 4.2% and the national rate of 3.9%.<sup>1</sup> UCLA economists project that employment growth will slow from 1.4% to in 2019 to .7% in 2020 while personal income is projected to grow 3.7% in 2019 and 4% in 2020.<sup>2</sup>

According to the Mercury News, "The Bay Area has become a petri dish experiment for what happens when jobs, incomes and population grow but housing stock remains flat. The results have been record prices, smashing levels

<sup>1</sup> United States Department of Labor Bureau of Labor Statistics and <https://fred.stlouisfed.org/series/CASANMOURN>

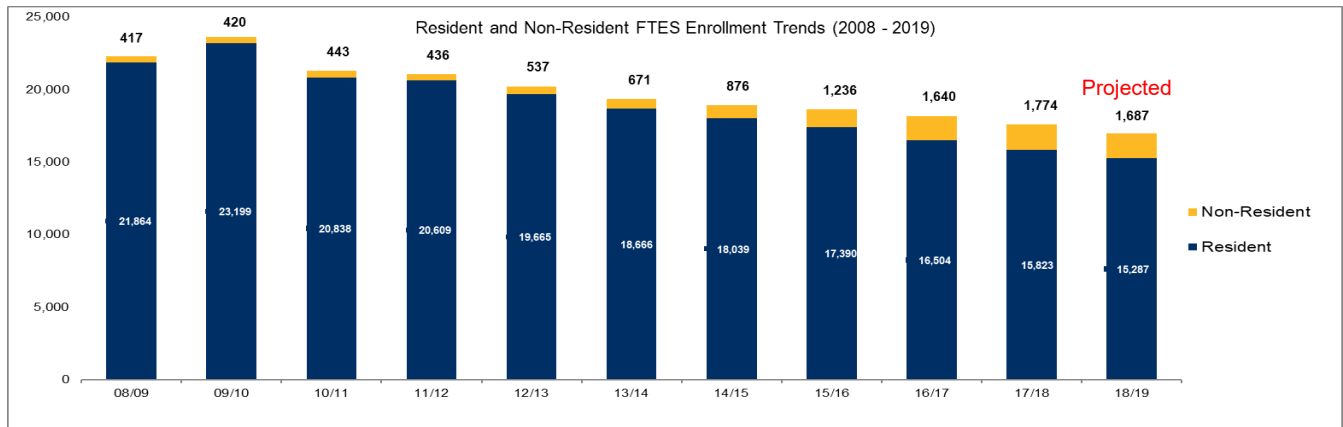
<sup>2</sup> School Services, "UCLA Economists Say Economy Will Downshift to Slower Growth" – posted 12/11/2018 by Robert Miyashiro



set about a decade ago before the recession.”<sup>3</sup> It is commonly known that the region is atop national rankings in its commercial real estate market with commercial vacancy rates among the lowest and the cost of rent amongst the highest in the nation. This environment creates an unprecedented demand for housing; however, coupled with the recent stock market volatility and rising interest rates, local real estate markets are softening with a current projection of a 5.29% increase in assessed valuation for 2019-20 from the County Assessor’s Office, which is lower than recent prior year increases. Accordingly administration anticipates slight lower property tax revenue increases next year and will incorporate any new information in the 2019-20 Tentative Budget.

### District Enrollment Trend

The chart below represents enrollment trends for the past 10 years. The decline in enrollment is partially attributed to a stable economy as evidenced by the County’s low unemployment rate.



### SMCCCD 2019-20 Budget Planning

The Board of Trustees approved the 2019-20 Budget and Planning Calendar in January 2019. The current resource allocation model was implemented in 2015-16 primarily to address the District’s community-funded status. It reflects District priorities which rely less on enrollment for funding but rather recognizes the District’s focus on serving community needs. The District Committee on Budget and Finance reviews and recommends updates to the allocation model regularly or as needed.

### Cash Flow

The District receives property taxes, which are distributed by the County for the most part in December and in April, which primarily drives the District’s resource allocation model. The District does not anticipate issuing Tax Revenue Anticipation Notes (TRANS) to smooth cash flow.

### Increased Costs

SMCCCD prepares for increases in health costs as medical costs each January. Annual movements on the salary schedule for all employees generally add a 1% cost to the expenditure budget. Changes to expenditures for employee benefits will be included in the 2019-20 Tentative Budget, including medical caps which will be known in June and are estimated to increase between 3% - 5%.

The employer contribution rate for 2019-20 for the Public Employees Retirement System (PERS) is projected to be 20.7% (up from 18.06% for 2018-19). The PERS Board will adopt an official rate at their meeting in May. The employer PERS rate is projected to increase incrementally to 25% by 2022-23.

<sup>3</sup> <https://www.mercurynews.com/2018/10/11/real-estate-forecasters-see-colliding-housing-market-in-2019/>

Due to the forecasted State Teachers Retirement System (STRS) unfunded liability, the State Legislature took action and Governor Brown signed AB1469 in 2016-17. The bill gradually phases in increases for the next couple years. For employers, current law requires contribution rates to incrementally increase to 19.1% in 2020-21. As mentioned earlier, Governor Newsom’s proposed budget for 2019-20 seeks to provide STRS with \$3 billion in one-time resources to “buy-down” the employer cost over the next two years with residual benefits projected in the two subsequent years. If this comes to fruition, the employer rate for STRS will likely decrease approximately 1% over the next two years or 17.1% and 18.1% for 2019-20 and 2020-21 respectively. Beginning July 1, 2021, the employer rate will likely hover around 18% until full funding is reached over the next several decades.

Operational costs such as utilities and property insurance are also projected to increase. Similar to changes to personnel costs, operational costs will be updated and included in the 2019-20 Tentative Budget.

### DISTRICT COMMITTEE ON BUDGET AND FINANCE

District Office	Cañada College	College of San Mateo	Skyline College	Collective Bargaining Units
<b>Bernata Slater</b> <i>Chief Financial Officer</i>	<b>Graciano Mendoza</b> <i>Vice President of Administration</i>	<b>Jan Roecks</b> <i>Vice President of Administration</i>	<b>Eloisa Briones</b> <i>Vice President of Administration</i>	<b>Tony Burrola</b> <i>AFSCME Representative</i>
<b>Peter Fitzsimmons</b> <i>District Budget Officer</i>	<b>Mary Chries Concha Thia</b> <i>College Business Officer</i>	<b>Ludmila Prisecar</b> <i>College Business Officer</i>	<b>Judy Hutchinson</b> <i>College Business Officer</i>	<b>Steven Lehigh</b> <i>AFT Representative</i>
	<b>Martin Partlan</b> <i>Academic Senate Representative</i>	<b>Vincent Li</b> <i>Academic Senate Representative</i>	<b>Nick Kapp</b> <i>Academic Senate Representative</i>	Vacant <i>CSEA Representative</i>
	<b>Tamarik Rabb</b> <i>Student Representative</i>	<b>John Burrigh</b> <i>Student Representative</i>	<b>Pearl Ibeanusi</b> <i>Student Representative</i>	

## 2018-19 MID-YEAR BUDGET STATUS

### Revenues

The District's revenue recognized to date is **\$97,167,607** or **51.94%** of the total adopted revenue budget. Most of the tuition fees and miscellaneous income have been recognized by mid-year.

Unrestricted General Fund Revenue	2018-19 Budget	12/31/18 Actuals	% of Total Budget
Prop Tax/ RDA/Enroll	\$166,207,039	\$83,560,391	50.27%
Proposition 30 (EPA)	1,493,636	786,766	52.67%
Lottery/Mandated Cost	2,950,373	522,560	17.71%
State Faculty/ STRS/ Other State Revenue	4,763,457	1,182,440	24.82%
Apprenticeship	399,801	300,335	75.12%
Non Resident Tuition	8,539,075	8,735,460	102.30%
Interest Income	1,500,000	1,019,567	67.97%
Miscellaneous	1,239,480	1,060,088	85.53%
<b>Total Projected Revenue</b>	<b>\$187,092,861</b>	<b>\$97,167,607</b>	<b>51.94%</b>

### Expenditures

The District's expenditures to date are **\$80,580,396** or **41.80%** of the total adopted expenditure budget, excluding other outgo.

Unrestricted General Fund Expenses	2018-19 Budget	12/31/18 Actuals	% of Total Budget
Cañada College	\$28,470,539	\$13,724,538	48.21%
College of San Mateo	48,577,364	22,019,330	45.33%
Skyline College	46,198,269	22,991,692	49.77%
District Office/ Facilities	33,312,502	14,741,488	44.25%
Central Services	36,229,489	7,103,348	19.61%
<b>Total Expenses</b>	<b>\$192,788,163</b>	<b>\$80,580,396</b>	<b>41.80%</b>

The financial tables in this report include actual expenditures for each fund and location as of December 31, 2018. Note that, in addition to Districtwide expenditures, Central Services also serves as a holding account for some allocations to be transferred to the sites at the end of the fiscal year. Additionally, the District began the fiscal year with a 15% contingency reserve or \$27.8 million which is reflected in the beginning fund balance.

### Transfer of Funds

Title 5 regulations require the Board to approve transfers between expenditure classifications made after final adoption of the budget. District Rules and Regulations, Section 8.11, specifies that budgetary transfers will be authorized only when expenditures in certain object accounting classifications are in excess of the amounts budgeted and when there are amounts in other object classifications that will not be required for expenditures in those classifications. In addition, District Rules and Regulations, Section 8.02, requires a report on funds accepted on behalf of the District. The resulting changes to the final adopted budget are submitted to the Board semi-annually.

The following paragraphs summarize transfers submitted by the District units to realign individual line-item account classifications and to provide flexibility within budget allocations. All budget transfer detail is maintained in the Banner finance system, providing necessary documentation to support the summary report submitted to the Board for approval. Increases and decreases in major line item object accounts are shown for both income and expenditures.

### GENERAL FUND (UNRESTRICTED) – FUND 1

Adjust **EXPENDITURE** amounts in the following classifications:

1000	Academic Salaries	(\$102,378)
2000	Classified Salaries	(380,600)
3000	Employee Benefits	110,330
4000	Supplies and Materials	(1,217,600)
5000	Operating Expenses	1,559,297
6000	Capital Outlay	103,848
7000	Other Outgo	<u>563,227</u>
<b>Total</b>		<b>\$636,124</b>

Changes in expenditure budgets are a result of realignments within the sites as well as transfers of site ending balances from Central Services to site holding accounts.

Adjust **REVENUE** amounts in the following classifications:

8600	State Revenues	\$51
8800	Local Revenues	88,992
8900	Other Sources	<u>547,081</u>
<b>Total</b>		<b>\$636,124</b>

Changes in revenue budgets are primarily the result of facilities use, miscellaneous sales, and transfers to the Unrestricted General Fund.

### GENERAL FUND (RESTRICTED) – FUND 3

Adjust **EXPENDITURE** amounts in the following classifications:

1000	Academic Salaries	\$1,754,917
2000	Classified Salaries	2,050,276
3000	Employee Benefits	1,237,372
4000	Supplies and Materials	449,586
5000	Operating Expenses	(171,764)
6000	Capital Outlay	1,201,194
7000	Other Outgo	<u>1,397,535</u>
<b>Total</b>		<b>\$7,921,116</b>

Increases in the Restricted General Fund budget reflect increases to Federal, State and local categorical programs to match actual allocations and the receipt of grants after the adoption of the budget. Augmentations to specially funded programs in the Restricted General Fund is listed on page 55.

Adjust **REVENUE** amounts in the following classifications:

8100	Federal Revenues	\$5,207,853
8600	State Revenues	1,573,970
8800	Local Revenues	<u>1,139,293</u>
<b>Total</b>		<b>\$7,921,116</b>

### CAPITAL OUTLAY PROJECTS FUND – FUND 4

Adjust **EXPENDITURE** amounts in the following classifications:

1000	Academic Salaries	\$1,000
4000	Supplies and Materials	(2,768,180)
5000	Operating Expenses	(9,351,620)
6000	Capital Outlay	(18,624,951)
7000	Other Outgo	366,709
	Increase to Fund Balance	<u>315,089,232</u>
<b>Total</b>		<b>\$284,712,190</b>

Changes in the expenditure budget reflect the redefinition of various projects and realignment within account classifications.

## CAPITAL OUTLAY PROJECTS FUND – FUND 4 (CONT.)

Adjust **REVENUE** amounts in the following classifications:

8800	Local Revenues	\$284,279,116
8900	Other Sources	<u>433,074</u>
<b>Total</b>		<b>\$284,712,190</b>

Revenue increased as a result of a General Obligation Series B Bond sale, refunding of General Obligation Bond Series A as well as transfers from one-time fund reserves.

## TRUST FUND (STUDENT AID) – FUND 7

Adjust **EXPENDITURE** amounts in the following classifications:

7500	Scholarships	\$729,632
7600	Payments to Students	<u>45,846</u>
<b>Total</b>		<b>\$775,478</b>

Increases in the Trust Fund budget occurred as a result of transfers from the Restricted General Fund (specially funded programs) to pay Federal and State Financial Aid awards and scholarships to eligible students.

Adjust **REVENUE** amounts in the following classification:

8900	Transfers In	<u>\$775,478</u>
<b>Total</b>		<b>\$775,478</b>

## RETIREMENT RESERVE FUND – FUND 8

Adjust **EXPENDITURE** amounts in the following classification:

5000	Operating Expenses	<u>\$270</u>
<b>Total</b>		<b>\$270</b>

Increases in the Trust Fund budget occurred as a result of a transfer from the Unrestricted General Fund.

Adjust **REVENUE** amounts in the following classification:

8900	Transfers In	<u>\$270</u>
<b>Total</b>		<b>\$270</b>

## SELF-INSURANCE FUND (FUND 2)

The Self Insurance Fund (page 45) provides for the payment of claims, deductible amounts, administrative costs and related services; purchase of excess insurance; and other purposes as defined by the Education Code. Mid-year expenditures of \$1,702,923 include salary costs and insurance premiums. Transfers into the fund are from the General Fund for all insurance costs.

## DEBT SERVICE FUND (FUND 25)

The purpose of a Debt Service Fund (page 49) is to account for the accumulation of resources for, and the payment of, general long-term debt and long-term leases. SMCCCD's debt consists of the general obligation bonds for capital outlay. Revenue comes from property taxes.

## RESTRICTED GENERAL FUND (FUND 3)

The Restricted General Fund (page 53) includes all specially funded programs which are restricted in their use by law, regulations, donors, or other outside Federal, State and local agencies. Included in the Restricted General Fund are the Health Services and Parking Programs.

### Health Services Fund

Mid-year Health Services fee revenue decreased from \$822,383 in 2017-18 to \$742,587 in 2018-19. The \$79,796 decrease is attributed to declining enrollment. For residents, the current health fee of \$20 per primary semester term and \$17 for the summer term remain unchanged from the prior year.

### Parking Fund

Mid-year parking fee revenue decreased from \$1,071,063 in 2017-18 to \$1,038,172 in 2018-19, which is also attributed to declining enrollment.

The 2018-19 parking fee for a full semester increased from \$53 to \$54, which is currently the maximum amount permitted by the Education Code. The two-term Fall/Spring semester parking permit increased from \$96 to \$98 and the summer term permit increased from \$26 to \$27. Daily-use permits remain at \$3 per day.

In accordance with State law, students eligible for a California Promise Grant (formerly known as the Board of Governor's Fee Waiver) pay \$30 per semester for a parking permit. The rates for these students remain unchanged.

## CAPITAL PROJECTS FUND (FUND 4)

The Capital Projects Fund is a restricted fund and reflects estimated year-end data and funding carryover for projects approved but not completed in prior years. A project list can be found on pages 59-60. Project expenditures as of December 31, 2018 were \$ 49,414,636.

The Bond Construction Fund, a sub-account of the Capital Projects Fund, was established for the deposit of proceeds from the sale of bonds. Deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.

## Capital Improvement Program

In November 2014, voters in San Mateo County voted (66.4% favorable) to pass Measure H, a \$388 million bond measure that allows the District to complete the modernization/construction/reconstruction projects as envisioned in the 2015 Facilities Master Plan Amendment that was approved by the Board of Trustees in January 2015. The District received its first Measure H bond issuance of \$127 million in June 2015. In November 2018, the District issued \$261 million related to the 2014 Series B General Obligation Bonds. To date, the funds have generated interest of \$3.43 million, which has increased the Measure H budget from \$388 million to \$391.43 million. As of December 31, 2018, the District has expended \$122,807,465 and has committed \$178,088,494 of Measure H funds, 78% of the total authorization.

The following is a list of site-specific activities that have been recently completed or are currently in design, pre-construction, or construction phases. Construction dates listed reflect currently planned schedules as of December 31, 2018 and are subject to change.



**Active Construction Projects** – The following projects are under construction:

- Building 1N Kinesiology and Wellness Center (anticipated Completion – winter 2021)
- Building 9 Envelope Repairs (anticipated completion – fall 2019)
- Building 13 HVAC Upgrades (anticipated completion – winter 2019)
- Building 23N Math/Science/Technology (anticipated completion – fall 2019)
- Parking Lot 6 Expansion (anticipated completion – winter 2021)
- South Plaza (anticipated completion - winter 2021)



*Building 1 Rendering*



*Building 23 Rendering*

**Future State Capital Outlay Funded Projects** – The following projects have been submitted for future State Capital Outlay funding:

- Building 13 Multiple Program Instructional Center (Final Project Proposal - FPP) – under appeal
- Building 3 Performing Arts Center Technology and Environmental Modernization (Initial Project Proposal - IPP) – pending approval for FPP

# College of San Mateo

**Completed Projects** – The following projects were completed during the first half of the fiscal year:

- Buildings 2/3/4 Roofing Repairs

**Active Construction Projects** – The following projects are under construction:

- Building 17 Student Life and Learning Communities Renovation (anticipated completion – summer 2019)
- Interior LED Lighting Upgrade (anticipated completion – spring 2019)
- Building 3 Humanities and Arts Renovation: Seating/AV Replacement (anticipated completion – winter 2020)



*Building 17 Renovation Rendering*



*Building 17 Renovation Rendering*

**Projects in Planning** – The following projects are in the planning and design stage:

- Building 20 Edison Lot Expansion
- Facilities Corporate Yard Refresh

**Future State Capital Outlay Funded Projects** – The following projects have been submitted for future State Capital Outlay funding:

- Campus Water Tank Replacement (FPP) – under appeal
- Building 9 Library Modernization (IPP) – pending approval for FPP





**Active Construction Projects** – The following projects are under construction:

- Building 7 STEM Center (anticipated completion – summer 2019)
- Building 12N Environmental Science (anticipated completion – summer 2019)
- Building 14 Loma Chica Child Development Center (anticipated completion – winter 2019)
- Building 19 Pacific Heights Renovation Parcel B ADA Access (anticipated completion – fall 2019)



*Building 12 Rendering*



*Building 12 Rendering*

**Projects In Planning** – The following projects are in the planning and design stage:

- Building 5 Center of Transformative Teaching and Learning (CTTL)

**Future State Capital Outlay Funded Projects** – The following projects have been submitted for future State Capital Outlay funding:

- Building 2 Workforce and Economic Development Prosperity Center (FPP) – under appeal
- Building 5 Learning Resource Center Technology and Environmental Modernization (IPP) - pending approval for FPP



**Active Districtwide Projects** – The following projects are under construction:

- Districtwide Classroom Security Hardware Upgrade, Phase 4 (anticipated completion – winter 2019)
- Districtwide Fire Alarm Panel Replacement (anticipated completion – spring 2019)
- Districtwide Telephone System Replacement (anticipated completion – summer 2019)
- Districtwide UPS Device (MDF/IDF) Replacement (anticipated completion – summer 2019)
- Districtwide Symetra UPS Device (MPOE) Replacement (anticipated completion – summer 2019)
- Districtwide Network Switch Upgrade (anticipated completion – fall 2019)
- Districtwide Firewall Network Switch Replacement (anticipated completion – spring 2020)
- Districtwide Wireless Access Point Replacement (anticipated completion – fall 2019)
- Districtwide Server Replacement (anticipated completion – spring 2020)
- Districtwide Emergency Alert System Speaker Coverage Replacement (anticipated completion – summer 2019)
- Districtwide Video Server Upgrade (anticipated completion – spring 2019)
- Districtwide Video Camera Replacement (anticipated completion – spring 2021)
- Cañada Vista Repairs (anticipated completion – fall 2019)
- College Ridge at Skyline College (faculty and staff housing) (anticipated completion – fall 2020)



*College Ridge Rendering*

**Projects in Planning** – The following projects are in the planning and design stage:

- Districtwide ADA Transition Plan Upgrade
- Districtwide Space Planning

## ENTERPRISE/AUXILIARY FUND (FUND 5)

The following data reflects bookstore operations for the first six months of the fiscal year beginning July 1, 2018 through December 31, 2018. It includes a small portion of summer 2018, as well as the fall 2018 semester sales. The District bookstores; cafeterias; San Mateo Athletic Club (SMAC); and Community, Continuing and Corporate Education (CCCE) are self-sustaining enterprises. All income generated covers the total salaries and expenses generated by these operations. Unrestricted General Fund dollars are not used in any way to subsidize District enterprises.

### Bookstores

Bookstore Sales	2018-19	2017-18	\$ Change	% Change
Regular Merchandise Sales	\$ 2,624,067	\$ 2,676,139	\$ (52,072)	-1.95%
Computer Products Sales	78,924	72,041	6,884	9.56%
Total Merchandise Sales	<b>2,702,991</b>	<b>2,748,179</b>	<b>(45,189)</b>	<b>-1.64%</b>
Textbook Rental Income	138,950	166,498	(27,548)	-16.55%
Production Service Income	168,200	206,920	(38,721)	-18.71%
<b>Total Sales</b>	<b>\$ 3,010,140</b>	<b>\$ 3,121,598</b>	<b>\$ (111,458)</b>	<b>-3.57%</b>

Regular merchandise sales have decreased slightly (1.64%) this year compared to last year as textbook sales continue to decline. Textbook sales are down over last year due to a number of factors including the decline in enrollment, faculty transitioning to on-line materials, and less expensive inclusive access materials that are sold by the bookstores at lower prices and tighter margins. Similarly textbook rental fee revenue declined this year over last year as the program has matured at all three colleges and enrollment has declined. It is important to note that as more faculty choose options other than traditional textbooks for use in the classroom, textbook sales and rentals will likely continue to decline. Production service income, or the revenue generated from the operation of the copy centers located in each bookstore, is also down over last year. The transition to inclusive access materials has achieved what the Board, District Administration, and students have been asking for; the cost of course materials is significantly reduced for students enrolled in classes using inclusive access materials. However, the lower price point and reduced margins will continue to negatively impact bookstore profitability.

Comparative figures are shown below:

Bookstore Recap	2018-19	2017-18	\$ Change	% Change
Operations				
Sales				
<b>Merchandise Sales</b>	\$ 2,702,991	\$ 2,748,179	\$ (45,189)	-1.64%
<b>Textbook Rental Income</b>	138,950	166,498	(27,548)	-16.55%
<b>Production Service Income</b>	168,200	206,920	(38,721)	-18.71%
Total Sales	<b>\$ 3,010,140</b>	<b>\$ 3,121,598</b>	<b>\$ (111,458)</b>	<b>-3.57%</b>
<b>Less: Cost of Sales</b>	1,723,875	1,605,013	118,862	7.41%
Gross Profit from Operations	<b>\$ 1,286,265</b>	<b>\$ 1,516,584</b>	<b>\$ (230,320)</b>	<b>-15.19%</b>
<b>Total Operating Expenses</b>	1,491,275	1,272,676	218,599	17.18%
Net Income/(Loss) from Operations	<b>\$ (205,011)</b>	<b>\$ 243,908</b>	<b>\$ (448,919)</b>	<b>-184.05%</b>
<b>Other Income</b>	25,654	40,569	(14,914)	-36.76%
Net Operation Profit/(Loss)	<b>\$ (179,356)</b>	<b>\$ 284,477</b>	<b>\$ (463,833)</b>	<b>-163.05%</b>
Non Operational Income/(Expenses)				
<b>Non Operational Income</b>	\$ 170,689	\$ 253,975	\$ (83,287)	-32.79%
<b>Investments - Adjust to Market</b>	-	-	-	0.00%
<b>Non Operational Expenses</b>				
<b>Admin Salary &amp; Benefits</b>	76,521	67,042	9,478	14.14%
<b>Other Expenses</b>	41,890	107,106	(65,215)	-60.89%
<b>College Support/Promise</b>	-	-	-	0.00%
<b>Investments - FMV Adjustment</b>	-	269,347	(269,347)	-100.00%
Total Non-Operational Income/(Expenses)	<b>\$ 52,278</b>	<b>\$ (189,520)</b>	<b>\$ 241,797</b>	<b>127.58%</b>
Net Change in Fund Balance	<b>\$ (127,079)</b>	<b>\$ 94,957</b>	<b>\$ (222,036)</b>	<b>-233.83%</b>

Cost of goods sold increased 7.41% this year to date. Total direct operating expenses have also increased 17.18% over this same period last year. This increase is due to salary, benefit, and other costs payable to the District. The operating expense variance is mainly due to the timing of the December invoice payment as compared to the prior year, which happened in January. Since payment was not recorded until January 2018, prior year figures are understated for comparative reasons. All other expense categories are comparable to last year.

The bookstores will continue their commitment to focus on all efforts to improve service, obtain as many used textbooks as possible, continue to grow the rental program, and continue to market inclusive access digital content delivery at all three colleges thus maximizing that ability to provide students with access to required materials on the first day of class. Additionally the bookstores will continue to increase the amount of custom and institutionally adopted textbooks districtwide, and further maximize the interest and other income potential of all the campus bookstore operations. Focus will continue to be to provide exceptional service and improving access for all students.

## Cafeterias

Beverage, Snack and Food Service Vendors:

- The District's beverage vending service partner is Pepsi Bottling Group. The contract was awarded effective July 1, 2017, ending on June 30, 2024 with the option of renewing for three one year terms at the discretion of the District.

- The District's snack vending partner is Compass Group USA through its Canteen Vending Services Division. The contract was effective July 1, 2017, ending on June 30, 2022.
- The District's food service partner is Pacific Dining Services. The contract was awarded on July 1, 2017 ending on June 30, 2022 with an option for one five-year renewal at the discretion of the District.

Second quarter comparisons are noted below:

Cafeteria Recap	2018-19	2017-18	\$ Change	% Change
Operations				
Revenues				
<b>Food Service Income</b>	\$ 99,619	\$ 106,090	\$ (6,470)	-6.10%
<b>Interest Income</b>	7,849	3,878	3,971	102.40%
<b>Event Rental</b>	40,565	40,730	(165)	-0.40%
Total Revenues	\$ 148,033	\$ 150,697	\$ (2,664)	-1.77%
Expenditures	\$ 94,518	\$ 78,590	\$ 15,928	20.27%
Income/(Loss) from Operations	\$ 53,515	\$ 72,107	\$ (18,592)	-25.78%
Non Operational Income/(Expenses)				
<b>Investments - Adjust to Market</b>	\$ -	\$ -	\$ -	0.00%
Net Change in Fund Balance	\$ 53,515	\$ 72,107	\$ (18,592)	-25.78%

Food Service Income	2018-19	2017-18	\$ Change	% Change
Pacific Dining				
<b>Skyline</b>	\$ 30,690	\$ 36,725	\$ (6,034)	-16.43%
<b>Cañada</b>	14,589	14,794	(205)	-1.38%
<b>CSM</b>	43,832	45,456	(1,624)	-3.57%
<b>Le Bulldog</b>	10,508	9,115	1,393	15.28%
Total Food Service Income	\$ 99,619	\$ 106,090	\$ (6,470)	-6.10%

Compared to the second quarter 2017-18, food service income has decreased by 6.10%. This decrease is directly attributed to the campus closures this fall due to the unhealthy air quality resulting from the fires burning throughout Northern California. These campus closures impacted daily sales as well as two events that were cancelled. Overall expenditures have increased significantly so far this year with maintenance and repairs being done on the refrigeration systems at all three colleges.

Event rental income, generated from the rental fees for the Bayview Dining Room at College of San Mateo, is flat. The organization continues to host numerous outside events including community, corporate, and county sponsored events. However, not all of the events held in the Bayview Dining Room paid full price for rental fees. A number of events fall into one of the following categories: internal CSM events (no rental fees), non-profit organizations with a 50% discounted rate, or an employee rented the space with reduced fees. Event rental fees are reinvested into the facility for continued upgrade, upkeep, and enhanced maintenance allowing for maintenance of the facility.

Income from food service and vending contracts enables the District to provide food and beverage services to the students. These combined resources, along with interest income, also provide a stable Cafeteria Fund not requiring support from the Unrestricted General Fund. In addition, all of the commission dollars from the Pepsi and Canteen vending machines located throughout the District is returned directly to each college's Associated Student Body for use with approved student-related activities.

## San Mateo Athletic Club and Aquatic Center



**SAN MATEO  
ATHLETIC CLUB**  
AT  
COLLEGE OF SAN MATEO

Operating as an enterprise through Auxiliary Services and Enterprise Operations, the San Mateo Athletic Club (SMAC) is a self-sustaining, community-centered, fee-based operation offering numerous service options to the San Mateo campus community and the community-at-large. The concept of a multi-use space enables the District to maximize the use of facility resources and consequently create a revenue stream that will supplement the facility budgetary needs, including equipment maintenance and replacement, and has gained the attention of other community colleges throughout the State. SMAC provides the community broader access to the College of San Mateo and demonstrates in a tangible way that the District is a community-based organization serving a wide spectrum of educational and training opportunities.

First quarter comparisons are noted below:

San Mateo Athletic Club and Aquatic Center	2018-19	2017-18	\$ Change	%Change
Operating Revenues				
<b>Registration &amp; Membership</b>	\$ 1,778,397	\$ 1,735,915	\$ 42,482	2.45%
<b>Personal Training</b>	214,755	224,085	(9,330 )	-4.16%
<b>Aquatics</b>	513,192	420,360	92,832	22.08%
<b>Parking</b>	35,665	36,148	(483 )	-1.34%
<b>Group Exercise</b>	150,914	115,650	35,265	30.49%
<b>Retail</b>	8,557	4,391	4,166	94.87%
<b>Other Income</b>	10,054	15,198	(5,144 )	-33.85%
Total Operating Revenue	\$ 2,711,535	\$ 2,551,747	\$ 159,788	6.26%
Operating Expenses	\$ 1,989,662	\$ 1,795,745	\$ 193,916	10.80%
Net Operating Income/(Loss), prior to District and College Support	\$ 721,873	\$ 756,002	\$ (34,129)	-4.51%
District Support				
District Support Income				
<b>Interest Income on Investments</b>	54,356	40,238	14,117	35.08%
<b>Unrealized Gain - Private Investment</b>	-	49,356	( 49,356)	-100.00%
<b>Operating Expenses charge back to District</b>	42,323	45,527	( 3,204)	-7.04%
Total District Support Income	\$ 96,679	\$ 135,121	\$ ( 38,442 )	-28.45%
District Support Expense				
<b>Admin Salaries &amp; Benefits</b>	\$ 248,592	\$ 195,838	\$ 52,754	26.94%
<b>Equipment Use Fee &amp; Depreciation</b>	28,180	28,180	( 0 )	0.00%
<b>Miscellaneous Expenses</b>	9,301	9,390	( 89 )	-0.94%
<b>Pool Maintenance</b>	11,959	10,418	1,541	14.80%
<b>Unrealized Loss - Investment</b>	-	-	-	0.00%
Total District Support Expense	\$ 298,032	\$ 243,826	\$ 54,206	22.23%
Net Income/(Loss) after District Support, prior to College Support	\$ 520,520	\$ 647,297	\$ ( 126,777 )	-19.59%
College Support Expense				
<b>Operating Expense charge back waived</b>	\$ 42,323	\$ 45,527	\$ ( 3,204 )	-7.04%
<b>College Support</b>	153,517	-	\$ 153,517	100.00%
Total College Support Expense	\$ 195,840	\$ 45,527	\$ 150,314	330.17%
Net Income/(Loss) after District & College Support	\$ 324,680	\$ 601,771	\$ ( 277,091 )	-46.05%

The financial performance of SMAC continues to be strong this year after nine years of operation. Total operating revenue is 6.26% or \$159,788 ahead of last year. The net operating income prior to the allocation of all direct and indirect expenses is down by \$34,129 or 4.51% with increases in salary and benefit costs, the timing of some expense allocations related to the Journey software, and the addition of one staff position. It is projected that the fiscal year will close with net operating income of above \$1.4 million before the allocation of district and college expenses.

One of the many benefits of this enterprise is that the District is in a position to replace equipment that is aging or replace equipment with equipment outfitted with superior technology with Enterprise funds. Prior to creating SMAC, equipment used by students in the Kinesiology/PE academic program was used far in excess of its useful life due to limited resources for equipment replacement. The District has been replacing aging equipment and has added new treadmills, spin bikes, and other equipment that is used and enjoyed by students and members alike. As a “mature” club, it will not be able to continue growing at the same explosive rate as seen in the past several years, due to the size of the facility and some scheduling limitations; however, the organization will continue to maximize its membership. In addition, the District will continue to explore new partnerships and offer more continuing education programs and certification classes to add to the workforce development part of the mission.

Administration is proud of the accomplishments made at SMAC and the contributions it makes not only to the community but most importantly to the academic mission. Performance expectations continue to be exceeded and there is a drive to be the best facility in the bay area which offers not only a place to exercise, but also a place to teach; learn; and develop habits, knowledge, skills, and abilities that will benefit all those served for a lifetime.

### Community, Continuing and Corporate Education

Formerly known as Community Education; Community, Corporate and Continuing Education (CCCE) was renamed and brought into the Auxiliary Services fold in December of 2014 with the intent to restore and transform it into a financially self-sustaining powerhouse of programs and initiatives creating an impact for San Mateo County residents, families, businesses, nonprofits, and governmental agencies, as well as for international students seeking increased educational opportunities within the District.

The table below represents the financial performance of CCCE and Silicon Valley Intensive English Program (SVIEP) through December 31, 2018:

Community, Continuing & Corporate Education (with SVIEP)	2018-19	2017-18	\$ Change	% Change
Operating Revenues	\$ 662,700	\$ 643,971	\$ 18,729	2.9%
Operating Expenditures				
Salaries and Benefits	\$ 403,144	\$ 437,309	\$ (34,165)	-7.8%
Other Operating Expenses	\$ 410,695	\$ 445,931	(35,235)	-7.9%
<b>Total Operating Expenses</b>	<b>\$ 813,839</b>	<b>\$ 883,239</b>	<b>\$ (69,400)</b>	<b>-7.9%</b>
<b>Net Operating Profit/(Loss) before College Support Income</b>	<b>\$ (151,139)</b>	<b>\$ (239,269)</b>	<b>\$ 88,129</b>	<b>36.8%</b>
<b>College Support Income</b>	<b>\$ 151,500</b>	<b>\$ -</b>	<b>\$ 151,500</b>	<b>100.0%</b>
<b>Net Change in Fund Balance</b>	<b>\$ 361</b>	<b>\$ (239,269)</b>	<b>\$ 239,629</b>	<b>100.2%</b>

While CCCE operations continue to build and gain traction financially, strategically, and operationally, SVIEP has required an investment in resources. The pendulum has begun to swing in a more positive direction for SVIEP with the number of students doubling over last year despite a political climate that has had a negative impact on language programs throughout the United States. To date, SVIEP has matriculated 50 students to one of the three colleges after successfully completing the program. Beyond the obvious economic benefits to members of the community who serve as homestay (or “host families”) to SVIEP students during their studies, these 50 matriculated students

represent a significant financial contribution to the District. These students would have been likely been ineligible to attend college without the existence of SVIEP.

As a means of fostering growth and cost savings to bring SVIEP into a net positive position, the SVIEP team has undertaken a number of important strategic steps, including greater leveraging of internal/external strengths and relationships with district and college international program staff, as well as external agencies and partners, to drive growth and scale enrollments through 2018-19 and beyond. Additionally, SVIEP has engaged in new marketing and advertising campaigns to reach critical international student markets, with results already evidenced through increased student applications for 2018-19.

Through strategic investment in time, energy and resources, CCCE anticipates results leading to continued expansion of its multi-year growth curve. Looking ahead, CCCE will focus on further development and exploration of international and local/regional training opportunities, new program development, and strategic partnerships both internally and externally. Growth will further expand in 2018-19 through new short-term international training programs, corporate education, new program development, and other new initiatives.

Entrepreneurial programs like CCCE and SMAC are great examples of how the District outreaches beyond its walls to engage with learners of all ages who have varied interests and goals and bring them into the community for the betterment of all. The programs will continue to work with the colleges and the District to identify additional ways and avenues in which they can partner and develop, and will continue to use the District Strategic Plan as the road map for continued success.

## CHILD DEVELOPMENT FUND (FUND 60)

The Child Development Fund (page 69) is a special revenue fund that is used to account for the activities of on-campus preschool programs that serve children of students, faculty, and staff. The primary source of revenue is State funding for children who qualify for subsidized care and Board-approved fees assessed for non-subsidized children. As directed by the Board of Trustees, program deficits up to \$200,000 per site in this fund continue to be funded by former redevelopment property funds.

College of San Mateo and Skyline College each operate a Child Development Center (CDC) under General Center and State Preschool Child Development agreements with the California Department of Education. Cañada College currently does not operate a center.

College of San Mateo's Child Development Center was awarded a grant of \$15,000 from the Sequoia Healthcare District to continue the Healthy Eats Active Feet program for preschool children and their parents. The program is in its eighth year and continues to promote healthy lifestyles to help prevent childhood obesity.

## TRUST FUND/STUDENT FINANCIAL AID (FUND 7)

Awards for Fall 2018 are reflected in this report and total \$7,671,686, a decrease of \$1,414,395 over the same period last year. The decrease is mostly due declining enrollment even though the maximum Federal Pell award increased to \$6,095 from \$5,920 in the previous year. Additional Fall 2018 awards, along with those for Spring 2019, will be processed during the second half of the year. The Student Financial Aid Fund can be found on page 73.

The fund does not include Federal Work Study payments, which are considered wages for work rather than financial assistance in the form of aid. Work Study funds are maintained in the Restricted General Fund.



## RESERVE FUND FOR POST-RETIREMENT BENEFITS (FUND 8)

The fund was established to lessen the burden on the unrestricted general fund associated with the liability associated with other post-employment benefits (OPEB). In 2010, the District began to assess itself an amount to cover the future retiree medical benefit costs for employees. These charges appear as part of a benefit expense across all funds and are transferred into this fund.

The District established a Government Accounting Standards Board (GASB 45) Irrevocable Trust for other post-employment benefits. An actuarial calculation was completed as of June 30, 2018 determining an OPEB liability of \$121 million. The trust had a total portfolio value of \$108.5 million ending December 31, 2018. Amounts from the Reserve Fund for Post-Retirement Benefits (Fund 8) are transferred periodically to the Irrevocable Trust. In 2018-19 the District is planning to transfer a budgeted amount of \$2.6 million to the Irrevocable Trust. In addition, the District has set aside \$8 million in this reserve fund for post-retirement benefits. These set-aside funds coupled with the portfolio value results in the District's OPEB liability being virtually fully-funded. Given this, the District will begin to disburse approximately \$3.3 million from this reserve fund in 2018-19 for current retiree medical benefit costs alleviating the burden on the Unrestricted General Fund.

The Reserve Fund for Post-Retirement Benefits can be found on page 77.

## ASSOCIATED STUDENTS

The following report covers the period July 1, 2018 through December 31, 2018 for the Associated Student Bodies. The Student Bodies represent student interests at each of the colleges.

Net income comparing fiscal years 2018-19 and 2017-18 are listed below:

Associated Students – Cañada College	2018-19	2017-18	\$ Change	% Change
Net Income for the year	\$ 19,341	\$ 39,551	\$ (20,210)	-51.10%
Beginning Fund Balance, July 1	\$ 283,359	\$ 273,571	\$ 9,788	3.58%
Ending Fund Balance, December 31	\$ 302,701	\$ 313,123	\$ (10,422)	-3.33%

Associated Students – College of San Mateo	2018-19	2017-18	\$ Change	% Change
Net Income for the year	\$ (364)	\$ 26,677	\$ (27,041)	-101.36%
Beginning Fund Balance, July 1	\$ 284,697	\$ 307,151	\$ (22,455)	-7.31%
Ending Fund Balance, December 31	\$ 284,333	\$ 333,828	\$ (49,495)	-14.83%

Associated Students – Skyline College	2018-19	2017-18	\$ Change	% Change
Net Income for the year	\$ 70,038	\$ 43,313	\$ 26,725	61.70%
Beginning Fund Balance, July 1	\$ 575,549	\$ 536,025	\$ 39,524	7.37%
Ending Fund Balance, December 31	\$ 651,332	\$ 579,338	\$ 71,994	12.43%

## ASB Income

### Revenue Source

Activity card sales are the major source of income for the Associated Students. Payment of the Student Body Fee supports many student-sponsored activities and programs and entitles students to a photo-ID student body card. Expenditures of the ASBs include normal operating expenses (e.g., office supplies, activity cards, student assistant salaries, and other miscellaneous expenses) as well as student programs, printing and publishing costs, scholarships, and club assistance supporting campus life.

### Cash Basis Accounting Policy

For the accounting of student fees revenues, “accrual basis of accounting” is employed. Under “cash basis” accounting, revenues recognized represent fees received from students in the current fiscal year regardless of the year in which they were billed.

### ASB Expenditures

In general, expenditures of the ASBs include normal operating expenses (e.g., office supplies, activity cards, student assistant salaries, and other miscellaneous expenses) as well as student programs, scholarships, and club assistance supporting campus life.

The following table summarizes the number of events organized by the ASB at each college and also a comparison of total expenditures.

Associated Students Activities vs Expenditure Analysis	2018-19		2017-18	
	# of Events	Expenditure	# of Events	Expenditure
Cañada College ASB	36	\$ 56,098	41	\$ 38,925
College of San Mateo ASB	30	\$ 125,850	46	\$ 108,597
Skyline College ASB	20	\$ 58,100	16	\$ 85,855

### ASB Cañada College



At Cañada College, there were 36 ASB organized events and activities in the first two quarters of this fiscal year as compared to 41 events during the same period of time last year.

The overall expenditures have increased by 44.12% or \$17,173 compared to last year. The largest increase in expenditure during the period was under professional development, which increased by \$11,153 compared to same period last year. The student senate voted to participate in new conferences that provided different curriculum content, which included fewer conferences in the spring but two additional

conferences in the summer (when student delegates were more available). The associated student body sponsored teams to go to the Association for the Promotion of Campus Activities in New York, the National Conference of Race and Ethnicity in New Orleans, and the National Conference on Student Leadership in Orlando. The second largest increase in expenditure was a meal subsidies program started in spring 2018. Working in partnership with SparkPoint and the bookstore, the associated student body has provided 2,751 meals to students during the first two quarters, the total meal cost amounted to \$8,253. The third largest increase in expenditure was for student assistant salaries, expenditures increased by \$5,914 compared to same period last year, which was due to a combination of increased work hours and wage increase.

### ASB College of San Mateo

At the College of San Mateo, there were 30 ASB organized events in the first two quarters of this fiscal year as compared to 46 events during the same period of last year. The overall expenditures have increased by 22.31% or \$19,944 compared to last year. The largest increases were in publicity expense by \$13,199 and program expense by \$6,503. Conversely, conference expenses sharply decreased by \$11,217 this year. The increase in publicity expenses reflects an investment by the associated student body for the purchase of giveaway items, such as reusable bags, water bottles, and other ASCSM-branded items for distribution at events and activities. These items are always popular with students, and provide an effective means for raising the profile of the associated student body on campus. Program expenses continue to increase due to the reliance on outside vendors for event services, such as interactive games, food, and entertainment. The number of events so far this year (30 versus 46) is attributable to the days the campus was closed in November 2018 due to unsafe air quality. The decrease in conference-related expenditures is primarily due to the postponement of the Student Leadership Conference to fall 2019.



### ASB Skyline College

At Skyline College, there were 20 ASB organized events in the first two quarters of this fiscal year as compared to 16 events during the same period of last year. The overall expenditures have decreased by 32.3% or \$27,755 compared to the same period last year. Excluding a non-regular transfer of \$23,487 to the Hospitality Trust Fund last year, the decrease in operating expenditure was 6.84% or a mere \$4,268. The two largest fluctuations in expenditure this year was a decrease in college program assistance by \$18,500, which was offset by an increase in the awards and scholarship expenditure of \$19,500 as the associated student body elected to award scholarships through the Foundation. The associated student body did not have any funding requests during the first quarter from college programs for assistance. Program expenditures increases of \$2,340 and student assistant salaries of \$2,695 are offset by a reduction in office supply expenditures. The ASB hosted the inaugural SMCCCD Student Leadership and Equity Summit this fall, which also contributed to expenses.







## BUDGET TABLES

Funds Chart

2018-2019 Adoption Budget

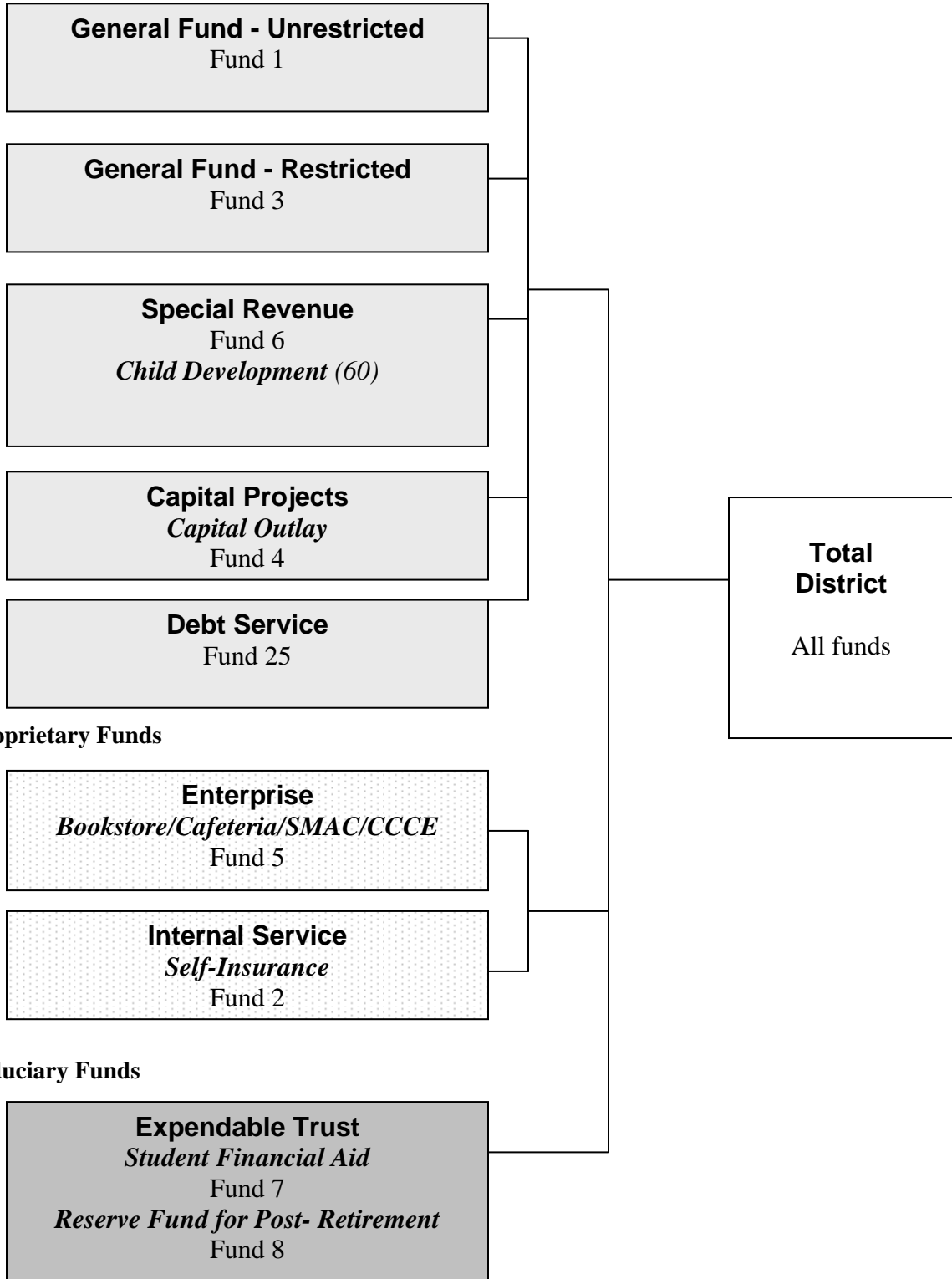
2018-2019 Second Quarter Actuals





# San Mateo County Community College District Funds

## Governmental Funds



**San Mateo County Community College District  
2018-2019  
Final Budget - All Funds**

Governmental Funds				
Total General Fund		Special Revenue	Capital Projects	Debt Service
Unrestricted	Restricted	Child Development	Capital Outlay	Debt Service

**Revenue**

1	Federal Revenue	0	7,008,888	43,200	0	200
2	State Revenue	10,258,177	24,522,527	161,800	398,017	0
3	Local Revenue	176,834,684	17,257,170	580,514	1,000,000	52,132,000
4	<b>Total Revenue</b>	<b>187,092,861</b>	<b>48,788,585</b>	<b>785,514</b>	<b>1,398,017</b>	<b>52,132,200</b>

**Expenses**

5	Cost of Sales	0	0	0	0	0
6	Certificated Salaries	72,668,634	6,291,715	206,940	0	0
7	Classified Salaries	43,925,463	13,105,174	612,215	3,362,000	0
8	Employee Benefits	46,358,371	8,834,996	343,376	1,200,000	0
9	Materials & Supplies	6,674,623	2,178,177	97,999	3,768,180	0
10	Operating Expenses	22,985,975	12,975,332	1,942	29,351,620	0
11	Capital Outlay	175,097	335,202	0	103,624,951	0
12	<b>Total Expenses</b>	<b>192,788,162</b>	<b>43,720,596</b>	<b>1,262,472</b>	<b>141,306,751</b>	<b>0</b>

**Transfers & Other**

13	Transfers In	0	2,867,689	476,958	0	0
14	Other Sources	0	0	0	0	0
15	Transfers out	(4,634,552)	0	0	(291,364)	0
16	Contingency/Deficit	(83,627)	0	0	0	0
17	Other Out Go	0	(2,142,537)	0	0	(52,082,176)
18	<b>Total Transfers/Other</b>	<b>(4,718,179)</b>	<b>725,152</b>	<b>476,958</b>	<b>(291,364)</b>	<b>(52,082,176)</b>

**Fund Balance**

19	Net Change in Fund Balance	(10,413,480)	5,793,141	0	(140,200,098)	50,024
20	Beginning Balance, July 1	38,177,408	10,149,309	0	162,978,031	51,137,869
21	Adjustments to Beginning Balance	0	0	0	0	0
22	<b>Net Fund Balance, 6/30</b>	<b>27,763,929</b>	<b>15,942,450</b>	<b>0</b>	<b>22,777,933</b>	<b>51,187,893</b>

*\*\*Note: Minor differences in dollar amounts due to rounding*



**San Matlo County Community College District  
2018-2019  
Final Budget - All Funds**

Proprietary Enterprise Fund	Proprietary Funds				Fiduciary Funds		Total District All Funds	
	Enterprise Funds			Internal Service	Expendable Trusts			
CCC Education	Bookstore	Cafeteria	Athletic Club	Self- Insurance	Trust Fund (Student Aid)	Retirement Reserve		
0	0	0	0	0	15,424,843	0	22,477,131	1
0	0	0	0	0	1,260,000	0	36,600,521	2
1,600,000	7,000,000	350,000	5,300,000	0	1,130,000	65,800	263,250,168	3
<b>1,600,000</b>	<b>7,000,000</b>	<b>350,000</b>	<b>5,300,000</b>	<b>0</b>	<b>17,814,843</b>	<b>65,800</b>	<b>322,327,820</b>	4
0	3,500,000	0	0	0	0	0	3,500,000	5
0	0	0	0	0	0	0	79,167,289	6
620,000	1,960,000	78,000	320,000	46,479	0	0	64,029,331	7
238,000	640,000	16,000	110,000	21,422	0	3,337,793	61,099,958	8
44,000	15,000	40,000	0	5,000	0	0	12,822,979	9
730,000	900,000	130,000	3,900,000	1,570,723	0	11,000	72,556,592	10
0	0	0	0	0	0	0	104,135,250	11
<b>1,632,000</b>	<b>7,015,000</b>	<b>264,000</b>	<b>4,330,000</b>	<b>1,643,624</b>	<b>0</b>	<b>3,348,793</b>	<b>397,311,398</b>	12
0	0	0	0	1,581,269	0	0	4,925,916	13
0	0	0	200,000	993,494	0	4,790,142	5,983,636	14
0	0	0	0	0	0	0	(4,925,916)	15
0	0	0	0	0	0	0	(83,627)	16
0	0	0	(600,000)	0	(17,814,843)	(2,600,000)	(75,239,556)	17
<b>0</b>	<b>0</b>	<b>0</b>	<b>(400,000)</b>	<b>2,574,763</b>	<b>(17,814,843)</b>	<b>2,190,142</b>	<b>(69,339,547)</b>	18
(32,000)	(15,000)	86,000	570,000	931,139	0	(1,092,851)	(144,323,125)	19
109,612	7,326,074	697,104	3,651,344	7,882,650	81,380	10,274,887	292,465,668	20
0	0	0	0	0	0	0	0	21
<b>77,612</b>	<b>7,311,074</b>	<b>783,104</b>	<b>4,221,344</b>	<b>8,813,789</b>	<b>81,380</b>	<b>9,182,036</b>	<b>148,142,544</b>	22

**San Mateo County Community College District**  
**2018-2019**  
**Second Quarter Actuals - All Funds**

Governmental Funds					Proprietary Enterprise Fund
Total General Fund		Special Revenue	Capital Projects	Debt Service	
Unrestricted	Restricted	Child Development	Capital Outlay	Debt Service	

**Revenue**

1	Federal Revenue	0	3,010,646	20,023	0	0
2	State Revenue	2,888,403	10,513,752	114,097	206,969	22,489
3	Local Revenue	93,727,274	3,479,400	292,917	261,276,597	47,966,186
4	<b>Total Revenue</b>	<b>96,615,677</b>	<b>17,003,798</b>	<b>427,037</b>	<b>261,483,566</b>	<b>47,988,675</b>

**Expenses**

5	Cost of Sales	0	0	0	0	0
6	Certificated Salaries	31,862,335	4,761,972	112,922	554	0
7	Classified Salaries	20,660,730	6,678,249	334,147	1,759,115	0
8	Employee Benefits	21,970,770	3,835,704	189,331	654,238	0
9	Materials & Supplies	1,076,245	837,030	42,133	455,396	0
10	Operating Expenses	4,890,657	4,633,333	634	5,912,301	0
11	Capital Outlay	119,659	700,447	0	40,633,032	0
12	<b>Total Expenses</b>	<b>80,580,396</b>	<b>21,446,735</b>	<b>679,167</b>	<b>49,414,636</b>	<b>0</b>

**Transfers & Other**

13	Transfers In	547,081	1,977,556	252,130	0	0
14	Other Sources	4,848	11,474,033	0	23,381,060	0
15	Transfers out	(2,983,990)	(775,478)	0	(799,211)	0
16	Contingency	0	0	0	0	0
17	Other Out Go	(1,764)	(250,708)	0	0	(46,230,725)
18	<b>Total Transfers/Other</b>	<b>(2,433,825)</b>	<b>12,425,403</b>	<b>252,130</b>	<b>22,581,849</b>	<b>(46,230,725)</b>

**Fund Balance**

19	Net Change in Fund Balance	13,601,456	7,982,466	0	234,650,779	1,757,950
20	Beginning Balance, July 1	38,177,408	10,149,309	0	162,978,031	51,137,869
21	Adjustments to Beginning Balance	0	0	0	0	0
22	<b>Net Fund Balance, June 30</b>	<b>51,778,864</b>	<b>18,131,775</b>	<b>0</b>	<b>397,628,810</b>	<b>52,895,819</b>

*\*\*Note: Minor differences in dollar amounts due to rounding.*

**San Mateo County Community College District  
2018-2019  
Second Quarter Actuals - All Funds**

Proprietary Funds				Fiduciary Funds			Total District All Funds	
Enterprise Funds			Internal Service	Expendable Trusts				
Bookstore	Cafeteria	Athletic Club	Self- Insurance	(Student Aid)	Retirement Reserve			
0	0	0	0	5,741,878	0	8,772,547	1	
0	0	0	0	625,557	0	14,371,267	2	
3,206,483	148,033	2,711,535	0	634,813	54,027	414,159,965	3	
<b>3,206,483</b>	<b>148,033</b>	<b>2,711,535</b>	<b>0</b>	<b>7,002,248</b>	<b>54,027</b>	<b>437,303,779</b>	4	
1,723,875	0	0	0	0	0	1,723,875	5	
0	0	0	0	0	0	36,737,783	6	
965,491	35,810	178,033	68,518	0	0	30,975,584	7	
343,602	9,338	70,559	33,954	0	0	27,215,149	8	
13,060	0	0	0	0	0	2,462,274	9	
287,533	49,370	1,989,661	1,600,451	0	7,770	19,743,996	10	
0	0	0	0	0	0	41,453,138	11	
<b>3,333,561</b>	<b>94,518</b>	<b>2,238,253</b>	<b>1,702,923</b>	<b>0</b>	<b>7,770</b>	<b>160,311,798</b>	12	
0	0	0	1,006,164	775,478	270	4,558,679	13	
0	0	96,679	469,011	0	2,423,788	38,000,919	14	
0	0	0	0	0	0	(4,558,679)	15	
0	0	0	0	0	0	0	16	
0	0	(245,281)	0	(7,671,686)	0	(54,400,164)	17	
<b>0</b>	<b>0</b>	<b>(148,602)</b>	<b>1,475,175</b>	<b>(6,896,208)</b>	<b>2,424,058</b>	<b>(16,399,245)</b>	18	
(127,078)	53,515	324,680	(227,748)	106,040	2,470,315	260,592,736	19	
7,326,074	697,104	3,651,344	7,882,650	81,380	10,274,887	292,465,668	20	
0	0	0	0	0	0	0	21	
<b>7,198,996</b>	<b>750,619</b>	<b>3,976,024</b>	<b>7,654,902</b>	<b>187,420</b>	<b>12,745,202</b>	<b>553,058,404</b>	22	





## Unrestricted General Fund (Fund 1)

The Unrestricted General Fund is maintained to account for those monies that are not restricted in their use by external sources. This is one of the largest of the funds and the one we most commonly think of when discussing the budget.

Proposition 55 (EPA) funds are included as part of Fund 1.

In general, there are no external restrictions imposed on the use of these monies; however, the District's Board of Trustees may designate portions of this fund as special allocations or set-asides for specific purposes. Examples of these designated allocations include the set aside for Faculty Professional Development or Classified Staff Development, which provides financing for efforts to enhance staff development skills.





## San Mateo County Community College District

### *Unrestricted General Fund (Fund 1) -Cañada*

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date		
<b>Income</b>						
1	Federal Income	\$0	\$0	\$0	0%	1
2	State Income	270,275	270,284	0	0%	2
3	Local Income	3,160,680	3,160,680	3,420,620	108%	3
4	<b>Total Income</b>	<b>\$3,430,955</b>	<b>\$3,430,964</b>	<b>\$3,420,620</b>	<b>100%</b>	4
<b>Expenses</b>						
5	Certificated Salaries	\$13,533,399	\$14,116,449	\$6,862,417	49%	5
6	Classified Salaries	6,835,049	6,796,740	3,008,449	44%	6
7	Employee Benefits	6,964,957	7,114,577	3,357,611	47%	7
8	Materials & Supplies	222,338	231,078	90,263	39%	8
9	Operating Expenses	914,797	1,769,456	405,798	23%	9
10	Capital Outlay	0	0	0	0%	10
11	<b>Total Expenses</b>	<b>\$28,470,540</b>	<b>\$30,028,300</b>	<b>\$13,724,538</b>	<b>46%</b>	11
<b>Transfers &amp; Other</b>						
12	Transfers In	\$0	\$0	\$0	0%	12
13	Other Sources	-	0	2,480		13
14	Transfers out	(389,042)	(389,042)	(221,010)	57%	14
15	Contingency		0	0	0%	15
16	Other Out Go		0	0	0%	16
17	<b>Total Transfers/Other</b>	<b>(\$389,042)</b>	<b>(\$389,042)</b>	<b>(\$218,530)</b>	<b>56%</b>	17
<b>Fund Balance</b>						
18	Net Change in Fund Balance	(\$25,428,626)	(\$26,986,378)	(\$10,522,448)		18
19	Beginning Balance, July 1	0	0	0		19
20	Adjustments to Beginning Balance	0	0	0		20
21	<b>Net Fund Balance, June 30</b>	<b>(\$25,428,626)</b>	<b>(\$26,986,378)</b>	<b>(\$10,522,448)</b>		21

## San Mateo County Community College District

### Unrestricted General Fund (Fund 1) -CSM

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date		
<b>Income</b>						
1	Federal Income	\$0	\$0	\$0	0%	1
2	State Income	446,035	446,050	0	0%	2
3	Local Income	9,718,410	9,725,190	9,271,478	95%	3
4	<b>Total Income</b>	<b>\$10,164,445</b>	<b>\$10,171,240</b>	<b>\$9,271,478</b>	<b>91%</b>	4
<b>Expenses</b>						
5	Certificated Salaries	\$23,099,687	\$23,967,644	\$12,040,867	50%	5
6	Classified Salaries	9,177,654	9,328,687	4,540,014	49%	6
7	Employee Benefits	10,790,235	11,389,501	5,334,724	47%	7
8	Materials & Supplies	482,883	452,390	147,844	33%	8
9	Operating Expenses	5,026,905	5,335,013	(55,504)	-1%	9
10	Capital Outlay	-	514	11,385	2215%	10
11	<b>Total Expenses</b>	<b>\$48,577,364</b>	<b>\$50,473,749</b>	<b>\$22,019,330</b>	<b>44%</b>	11
<b>Transfers &amp; Other</b>						
12	Transfers In	\$0	\$0	\$0	0%	12
13	Other Sources	-	0	119	0%	13
14	Transfers out	(608,983)	(608,983)	(272,767)	45%	14
15	Contingency		0	0	0%	15
16	Other Out Go		0	(1,764)	0%	16
17	<b>Total Transfers/Other</b>	<b>(\$608,983)</b>	<b>(\$608,983)</b>	<b>(\$274,412)</b>	<b>45%</b>	17
<b>Fund Balance</b>						
18	Net Change in Fund Balance	(\$39,021,902)	(\$40,911,492)	(\$13,022,264)		18
19	Beginning Balance, July 1	0	0	0		19
	Adjustments to Beginning					
20	Balance	0	0	0		20
21	<b>Net Fund Balance, June 30</b>	<b>(\$39,021,902)</b>	<b>(\$40,911,492)</b>	<b>(\$13,022,264)</b>		21



# San Mateo County Community College District

## Unrestricted General Fund (Fund 1) - Skyline

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0	0%	1
2 State Income	452,691	452,706	0	0%	2
3 Local Income	6,130,018	6,212,230	5,623,235	91%	3
<b>4 Total Income</b>	<b>\$6,582,709</b>	<b>\$6,664,936</b>	<b>\$5,623,235</b>	<b>84%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$22,402,455	\$23,868,544	\$12,266,389	51%	5
6 Classified Salaries	9,434,030	9,809,601	4,740,035	48%	6
7 Employee Benefits	11,014,210	11,321,873	5,447,053	48%	7
8 Materials & Supplies	776,167	808,322	237,857	29%	8
9 Operating Expenses	2,532,581	3,248,165	280,844	9%	9
10 Capital Outlay	38,826	65,697	19,514	30%	10
<b>11 Total Expenses</b>	<b>\$46,198,269</b>	<b>\$49,122,202</b>	<b>\$22,991,692</b>	<b>47%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$500,000	\$500,000	100%	12
13 Other Sources	-	0	0	0%	13
14 Transfers out	(615,317)	(786,257)	(160,400)	20%	14
15 Contingency	(83,627)	(83,627)	0	0%	15
16 Other Out Go	0	0	0	0%	16
<b>17 Total Transfers/Other</b>	<b>(\$698,944)</b>	<b>(\$369,884)</b>	<b>\$339,600</b>	<b>-92%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	(\$40,314,504)	(\$42,827,150)	(\$17,028,857)		18
19 Beginning Balance, July 1	0	0	0		19
Adjustments to Beginning					
20 Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>(\$40,314,504)</b>	<b>(\$42,827,150)</b>	<b>(\$17,028,857)</b>		<b>21</b>

**San Mateo County Community College District**  
**Unrestricted General Fund (Fund 1) -District Office**

	<b>2018-19 Adoption Budget</b>	<b>2018-19 Adjusted Budget</b>	<b>2018-19 Actual To Date</b>	<b>% To Date</b>		
<b>Income</b>						
1	Federal Income	\$0	\$0	\$0	0%	1
2	State Income	324,635	324,646	0	0%	2
3	Local Income	0	0	48,550	0%	3
4	<b>Total Income</b>	<b>\$324,635</b>	<b>\$324,646</b>	<b>\$48,550</b>	<b>15%</b>	4
<b>Expenses</b>						
5	Certificated Salaries	\$1,309,913	\$1,309,913	\$676,232	52%	5
6	Classified Salaries	17,260,170	17,261,378	8,212,829	48%	6
7	Employee Benefits	8,857,751	8,856,900	4,043,744	46%	7
8	Materials & Supplies	2,039,805	1,871,524	572,494	31%	8
9	Operating Expenses	3,799,464	4,819,151	1,170,593	24%	9
10	Capital Outlay	45,400	89,001	65,596	74%	10
11	<b>Total Expenses</b>	<b>\$33,312,503</b>	<b>\$34,207,867</b>	<b>\$14,741,488</b>	<b>43%</b>	11
<b>Transfers &amp; Other</b>						
12	Transfers In	\$0	\$47,081	\$47,081	100%	12
13	Other Sources	0	0	0	0%	13
14	Transfers out	0	(12,560)	(12,560)	100%	14
15	Contingency	0	0	0	0%	15
16	Other Out Go	0	0	0	0%	16
17	<b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$34,521</b>	<b>\$34,521</b>	<b>100%</b>	17
<b>Fund Balance</b>						
18	Net Change in Fund Balance	(\$32,987,868)	(\$33,848,700)	(\$14,658,417)		18
19	Beginning Balance, July 1	0	0	0		19
20	Adjustments to Beginning Balance	0	0	0		20
21	<b>Net Fund Balance, June 30</b>	<b>(\$32,987,868)</b>	<b>(\$33,848,700)</b>	<b>(\$14,658,417)</b>		21

## San Mateo County Community College District

### *Unrestricted General Fund (Fund 1) -Central Services*

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0	0%	1
2 State Income	8,764,541	8,764,541	2,888,403	33%	2
3 Local Income	157,825,576	157,825,576	75,363,391	48%	3
<b>4 Total Income</b>	<b>\$166,590,117</b>	<b>\$166,590,117</b>	<b>\$78,251,794</b>	<b>47%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$12,323,180	\$9,303,703	\$16,430	0%	5
6 Classified Salaries	1,218,560	348,457	159,403	46%	6
7 Employee Benefits	8,731,218	7,785,848	3,787,638	49%	7
8 Materials & Supplies	3,153,430	2,093,711	27,787	1%	8
9 Operating Expenses	10,712,228	9,373,486	3,088,926	33%	9
10 Capital Outlay	90,871	123,735	23,164	19%	10
<b>11 Total Expenses</b>	<b>\$36,229,487</b>	<b>\$29,028,940</b>	<b>\$7,103,348</b>	<b>24%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$0	0%	12
13 Other Sources	0	0	2,249	0%	13
14 Transfers out	(3,021,211)	(3,400,937)	(2,317,253)	68%	14
15 Contingency		0	0	0%	15
16 Other Out Go		0	0	0%	16
<b>17 Total Transfers/Other</b>	<b>(\$3,021,211)</b>	<b>(\$3,400,937)</b>	<b>(\$2,315,004)</b>	<b>68%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$127,339,420	\$134,160,240	\$68,833,442		18
19 Beginning Balance, July 1	0	0	0		19
Adjustments to Beginning					
20 Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$127,339,420</b>	<b>\$134,160,240</b>	<b>\$68,833,442</b>		<b>21</b>

**San Mateo County Community College District**  
**Unrestricted General Fund (Fund 1) - Total District**

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date	
<b>Revenue</b>					
1 Federal Revenue	\$0	\$0	\$0	0%	1
2 State Revenue	10,258,177	10,258,227	2,888,403	28%	2
3 Local Revenue	176,834,684	176,923,676	93,727,274	53%	3
<b>4 Total Revenue</b>	<b>\$187,092,861</b>	<b>\$187,092,861</b>	<b>\$96,615,677</b>	<b>52%</b>	4
<b>Expenses</b>					
5 Certificated Salaries	\$72,668,634	\$72,566,253	\$31,862,335	44%	5
6 Classified Salaries	43,925,463	43,544,863	20,660,730	47%	6
7 Employee Benefits	46,358,371	46,468,699	21,970,770	47%	7
8 Materials & Supplies	6,674,623	5,457,025	1,076,245	20%	8
9 Operating Expenses	22,985,975	24,545,271	4,890,657	20%	9
10 Capital Outlay	175,097	278,947	119,659	43%	10
<b>11 Total Expenses</b>	<b>\$192,788,162</b>	<b>\$192,861,058</b>	<b>\$80,580,396</b>	<b>42%</b>	11
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$547,081	\$547,081	100%	12
13 Other Sources	0	0	4,848	0%	13
14 Transfers out	(4,634,552)	(5,197,779)	(2,983,990)	57%	14
15 Contingency	(83,627)	(83,627)	0	0%	15
16 Other Out Go	0	0	(1,764)	0%	16
<b>17 Total Transfers/Other</b>	<b>(\$4,718,179)</b>	<b>(\$4,734,325)</b>	<b>(\$2,433,825)</b>	<b>51%</b>	17
<b>Fund Balance</b>					
18 Net Change in Fund Balance	(\$10,413,480)	(\$10,502,521)	\$13,601,456		18
19 Beginning Balance, July 1	38,177,408	38,177,408	38,177,408		19
Adjustments to Beginning					
20 Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$27,763,929</b>	<b>\$27,674,887</b>	<b>\$51,778,864</b>		21

**San Mateo County Community College District**

**Unrestricted General Fund (Fund 11002) -Cañada  
Education Protection Account (EPA)**

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0	0%	1
2 State Income	270,275	270,275	0	0%	2
3 Local Income	0	0	0	0%	3
<b>4 Total Income</b>	<b>\$270,275</b>	<b>\$270,275</b>	<b>\$0</b>	<b>0%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$193,784	\$201,819	\$103,923	51%	5
6 Classified Salaries	0	0	0	0%	6
7 Employee Benefits	76,491	79,563	39,782	50%	7
8 Materials & Supplies	0	0	0	0%	8
9 Operating Expenses	0	0	0	0%	9
10 Capital Outlay	0	0	0	0%	10
<b>11 Total Expenses</b>	<b>\$270,275</b>	<b>\$281,382</b>	<b>\$143,705</b>	<b>51%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$0	0%	12
13 Other Sources	0	0	0	0%	13
14 Transfers out	0	0	0	0%	14
15 Contingency	0	0	0	0%	15
16 Other Out Go	0	0	0	0%	16
<b>17 Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$0	(\$11,107)	(\$143,705)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$0</b>	<b>(\$11,107)</b>	<b>(\$143,705)</b>		<b>21</b>

**San Mateo County Community College District**

**Unrestricted General Fund (Fund 11002) -CSM  
Education Protection Account (EPA)**

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0	0%	1
2 State Income	446,035	446,050	0	0%	2
3 Local Income	0	0	0	0%	3
<b>4 Total Income</b>	<b>\$446,035</b>	<b>\$446,050</b>	<b>\$0</b>	<b>0%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$300,030	\$315,720	\$187,507	59%	5
6 Classified Salaries	0	0	0	0%	6
7 Employee Benefits	146,005	152,005	71,778	47%	7
8 Materials & Supplies	0	0	0	0%	8
9 Operating Expenses	0	0	0	0%	9
10 Capital Outlay	0	0	0	0%	10
<b>11 Total Expenses</b>	<b>\$446,035</b>	<b>\$467,725</b>	<b>\$259,285</b>	<b>55%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$0	0%	12
13 Other Sources	0	0	0	0%	13
				0%	
14 Transfers out	0	0	0	0%	14
15 Contingency	0	0	0	0%	15
16 Other Out Go	0	0	0	0%	16
<b>17 Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$0	(\$21,675)	(\$259,285)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$0</b>	<b>(\$21,675)</b>	<b>(\$259,285)</b>		<b>21</b>

**San Mateo County Community College District**  
**Unrestricted General Fund (Fund 11002) - Skyline**  
**Education Protection Account (EPA)**

	<b>2018-19 Adoption Budget</b>	<b>2018-19 Adjusted Budget</b>	<b>2018-19 Actual To Date</b>	<b>% To Date</b>	
<b>Income</b>					
1	Federal Income	\$0	\$0	\$0	0% 1
2	State Income	452,691	452,706	0	0% 2
3	Local Income	0	0	0	0% 3
4	<b>Total Income</b>	<b>\$452,691</b>	<b>\$452,706</b>	<b>\$0</b>	<b>0% 4</b>
<b>Expenses</b>					
5	Certificated Salaries	\$331,555	\$533,451	\$266,726	50% 5
6	Classified Salaries	0	0	0	0% 6
7	Employee Benefits	121,136		0	0% 7
8	Materials & Supplies	0	0	0	0% 8
9	Operating Expenses	0	6,890	4,325	63% 9
10	Capital Outlay	0	0	0	0% 10
11	<b>Total Expenses</b>	<b>\$452,691</b>	<b>\$540,341</b>	<b>\$271,051</b>	<b>50% 11</b>
<b>Transfers &amp; Other</b>					
12	Transfers In	\$0	\$0	\$0	0% 12
13	Other Sources	0	0	0	0% 13
14	Transfers out	0	0	0	0% 14
15	Contingency	0	0	0	0% 15
16	Other Out Go	0	0	0	0% 16
17	<b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0% 17</b>
<b>Fund Balance</b>					
18	Net Change in Fund Balance	\$0	(\$87,635)	(\$271,051)	18
19	Beginning Balance, July 1	0	0	0	19
20	Adjustments to Beginning Balance	0	0	0	20
21	<b>Net Fund Balance, June 30</b>	<b>\$0</b>	<b>(\$87,635)</b>	<b>(\$271,051)</b>	<b>21</b>

**San Mateo County Community College District**

**Unrestricted General Fund (Fund 11002) -District Office/Central Services  
Education Protection Account (EPA)**

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0	0%	1
2 State Income	324,635	324,646	786,766	242%	2
3 Local Income	0	0	0	0%	3
4 <b>Total Income</b>	<b>\$324,635</b>	<b>\$324,646</b>	<b>\$786,766</b>	<b>242%</b>	4
<b>Expenses</b>					
5 Certificated Salaries	\$262,560	\$0	\$0	0%	5
6 Classified Salaries	0	\$262,571	95,141	36%	6
7 Employee Benefits	62,075	62,075	50,710	82%	7
8 Materials & Supplies	0	0	0	0%	8
9 Operating Expenses	0	0	0	0%	9
10 Capital Outlay	0	0	0	0%	10
11 <b>Total Expenses</b>	<b>\$324,635</b>	<b>\$324,646</b>	<b>\$145,851</b>	<b>45%</b>	11
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$0	0%	12
13 Other Sources	0	0	0	0%	13
				0%	
14 Transfers out	0	0	0	0%	14
15 Contingency	0	0	0	0%	15
16 Other Out Go	0	0	0	0%	16
17 <b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>#DIV/0!</b>	17
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$0	\$0	\$640,915		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 <b>Net Fund Balance, June 30</b>	<b>\$0</b>	<b>\$0</b>	<b>\$640,915</b>		21



**San Mateo County Community College District**

**Unrestricted General Fund (Fund 11002) - Total District  
Education Protection Account (EPA)**

	<b>2018-19 Adoption Budget</b>	<b>2018-19 Adjusted Budget</b>	<b>2018-19 Actual To Date</b>	<b>% To Date</b>	
<b>Revenue</b>					
1 Federal Revenue	\$0	\$0	\$0	0%	1
2 State Revenue	1,493,636	1,493,677	786,766	53%	2
3 Local Revenue	0	0	0	0%	3
<b>4 Total Revenue</b>	<b>\$1,493,636</b>	<b>\$1,493,677</b>	<b>\$786,766</b>	<b>53%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$1,087,929	\$1,050,990	\$558,156	53%	5
6 Classified Salaries	0	262,571	95,141	36%	6
7 Employee Benefits	405,707	293,643	162,270	55%	7
8 Materials & Supplies	0	0	0	0%	8
9 Operating Expenses	0	6,890	4,325	63%	9
10 Capital Outlay	0	0	0	0%	10
<b>11 Total Expenses</b>	<b>\$1,493,636</b>	<b>\$1,614,094</b>	<b>\$819,892</b>	<b>51%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$0	0%	12
13 Other Sources	0	0	0	0%	13
14 Transfers out	0	0	0	0%	14
15 Contingency	0	0	0	0%	15
16 Other Out Go	0	0	0	0%	16
<b>17 Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$0	(\$120,417)	(\$33,126)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$0</b>	<b>(\$120,417)</b>	<b>(\$33,126)</b>		<b>21</b>





## INTERNAL SERVICE FUND (Fund 2)

The Self-Insurance Fund is the fund designated to account for revenue and expense of the District's self-insurance programs, including both Property and Liability and Workers' Compensation insurance needs.

An amount is transferred into this fund each year from the Unrestricted General Fund in anticipation of estimated losses, as well as for insurance premiums. This is a reserve for current and future losses; it may or may not be depleted during the year.





## San Mateo County Community College District

### Internal Service - Self-Insurance Fund (Fund 2)

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date	
<b>Revenue</b>					
1 Federal Revenue	\$0	\$0	\$0	0%	1
2 State Revenue	0	0	0	0%	2
3 Local Revenue	0	0	0	0%	3
<b>4 Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$0	\$0	\$0	0%	5
6 Classified Salaries	46,479	46,479	68,518	147%	6
7 Employee Benefits	21,422	21,422	33,954	159%	7
8 Materials & Supplies	5,000	5,000	0	0%	8
9 Operating Expenses	1,570,723	1,570,723	1,600,451	102%	9
10 Capital Outlay	0	0	0	0%	10
<b>11 Total Expenses</b>	<b>\$1,643,624</b>	<b>\$1,643,624</b>	<b>\$1,702,923</b>	<b>104%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$1,581,269	\$1,581,269	1,006,164	64%	12
13 Other Sources	\$993,494	993,494	469,011	47%	13
14 Transfers out	0	0	0	0%	14
15 Contingency	0	0	0	0%	15
16 Other Out Go	0	0	0	0%	16
<b>17 Total Transfers/Other</b>	<b>\$2,574,763</b>	<b>\$2,574,763</b>	<b>\$1,475,175</b>	<b>57%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$931,139	\$931,139	(\$227,748)		18
19 Beginning Balance, July 1	7,882,650	7,882,650	7,882,650		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$8,813,789</b>	<b>\$8,813,789</b>	<b>\$7,654,902</b>		<b>21</b>





## DEBT SERVICE FUND (Fund 25)

The Debt Services Fund is used to account for the accumulation of resources for, and the payment of general long-term debt.

The fund which is used to record transactions related to the receipt and expenditure of the general obligation bond is called the Bond Interest Redemption Fund.







**San Mateo County Community College District**

**Debt Service Fund (Fund 25)**

	<b>2018-19 Adoption Budget</b>	<b>2018-19 Adjusted Budget</b>	<b>2018-19 Actual To Date</b>	<b>% To Date</b>	
<b>Revenue</b>					
1 Federal Revenue	\$200	\$200	\$0	0%	1
2 State Revenue	0	0	22,489	100%	2
3 Local Revenue	52,132,000	52,132,000	47,966,186	92%	3
<b>4 Total Revenue</b>	<b>\$52,132,200</b>	<b>\$52,132,200</b>	<b>\$47,988,675</b>	<b>92%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	0	0	0%	6
7 Employee Benefits	0	0	0	0%	7
8 Materials & Supplies	0	0	0	0%	8
9 Operating Expenses	0	0	0	0%	9
10 Capital Outlay	0	0	0	0%	10
<b>11 Total Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	-	0%	12
13 Other Sources	\$0	0	0	0%	13
14 Transfers out	0	0	0	0%	14
15 Contingency	0	0	0	0%	15
16 Other Out Go	(52,082,176)	(52,082,176)	(46,230,725)	89%	16
<b>17 Total Transfers/Other</b>	<b>(\$52,082,176)</b>	<b>(\$52,082,176)</b>	<b>(\$46,230,725)</b>	<b>89%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$50,024	\$50,024	\$1,757,950		18
19 Beginning Balance, July 1	51,137,869	51,137,869	51,137,869		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$51,187,893</b>	<b>\$51,187,893</b>	<b>\$52,895,819</b>		<b>21</b>





## RESTRICTED GENERAL FUND (Fund 3)

The Restricted General Fund is maintained to account for those monies that are restricted in their use by law, regulations, donors, or other outside Federal, State, and Local agencies.

Examples of restricted sources of monies include Extended Opportunity Programs and Services (EOPS), Disabled Students Programs & Services (DSPS), State Instructional Equipment, Federal Work-Study Program, KCSM grants and donations, Parking (includes parking permit and parking citation revenue), and Health Services.

A complete list of these specially funded programs showing project budgets which may not coincide with the fiscal year budget are detailed on the following pages.





**San Mateo County Community College District**

**2018-19 FUND 3 BUDGET REVENUE ADJUSTMENTS - SPECIALLY FUNDED PROGRAMS**

**July 1, 2018 - December 31, 2018**

Fund	Program	Source	College of San Mateo	Cañada College	Skyline College	District Office	Total
30038	Child Dev Consrtrm Fed/St Yosemite	Federal		8,750	12,500		21,250
30127	TRIO Student Support Services - Skyline	Federal			546,260		546,260
30128	TRIO Student Support Services - Cañada	Federal		254,356			254,356
30133	MSEIP Institutional	Federal		250,000			250,000
30135	HSI STEM - Cañada	Federal		873,737			873,737
30136	HSI STEM – CSM	Federal	1,202,245				1,202,245
30143	TRIO Upward Bound	Federal		288,912			288,912
30147	NSF ASCENT	Federal		997,620			997,620
30148	HIS STEM – Skyline	Federal			749,974		749,974
30149	MSEIP Inst. CCEM Supplement	Federal		81,225			81,225
31002	DSPS	State	124,160	1,335	(6,791)		118,704
31045	Staff Diversity	State			7,500	(7,500)	-
31065	Cañada / RCSD CBET Program	State		50,000			50,000
31077	MESA CCCP/FSS	State		376			376
31158	Full-Time Student Success Grant	State	(4,000)	(2,500)			(6,500)
31197	Community College Completion Grant	State		(15,000)	(27,000)		(42,000)
31215	AB 19 California College Promise	State	105,000				105,000
31218	SMUHSD – ACCEL Adult Ed Block Grant	State	1,026				1,026
31219	CCCCO 1819 Strong Workforce Local	State	781,272	544,234	800,405	(2,125,911)	-
31220	Student Success Completion Grant	State	4,000	77,500	127,000		208,500
31223	Chabot LP CCD Dep Navigator – Global	State			35,000		35,000
31124	Chabot LP CCD Dep Navigator – Retail	State			35,000		35,000
31125	Rancho Santiago CCD ISPIC	State			400,000		400,000
31126	Veteran Res Center Grant Prog	State			97,240		97,240
31128	UC Regents Puente Program – CSM	State	1,500				1,500
31129	Cabrillo CCD Strong Workforce, RJV	State			150,525		150,525
31230	SBDC – HSUSPF GO-Biz TAEP	State	131,414				131,414
31231	Hunger Free Campus Support 2018-20	State	50,721	31,853	59,696		142,270
31232	Mental Health Support 2018-20	State	52,021	32,669	61,226		145,916
32047	UC Regents – Puente Project – Skyline	State			(1,500)		(1,500)
32063	Preschool for All – SMCOE – First 5	Local		(5,000)	5,000		-
32083	United Way of the Bay Area	Local			69,750		69,750
32097	VITA – United Way of the BA	Local	11,000				11,000
32099	The Grove Fdn. – SKY CTE Scholars	Local			125,000		125,000
32106	UWBA – SparkPoint Cañada	Local		26,250			26,250
32119	Skyline College Express Shuttle	Local			298,611		298,611
32123	Genentech Grant	Local			138,000		138,000
32131	Transatlantic Mobility Program	Local			18,000		18,000
32134	UWBA – SparkPoint CSM	Local	37,500				37,500
32135	CWF Grant, CSM – Project Change	Local	250,000				250,000
35001	Miscellaneous Donations	Local	5,635		747		6,382
35029	Career Development	Local	240				240
35045	Financial Aid Admin Cost Allow	Local		(9,667)			(9,667)
38187	Middle College at Skyline	Local			112,000		112,000
<b>Total 2018-19 Fund 3 Budget Revenue Adjustments</b>			<b>2,753,734</b>	<b>3,486,650</b>	<b>3,814,143</b>	<b>(2,133,411)</b>	<b>7,921,116</b>

**San Mateo County Community College District**  
**Restricted General Fund (Fund 3) - Total District**

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date		
<b>Revenue</b>						
1	Federal Revenue	\$7,008,888	\$12,216,741	\$3,010,646	25%	1
2	State Revenue	24,522,527	26,096,498	10,513,752	40%	2
3	Local Revenue	17,257,170	18,396,463	3,479,400	19%	3
4	<b>Total Revenue</b>	<b>\$48,788,585</b>	<b>\$56,709,702</b>	<b>\$17,003,798</b>	<b>30%</b>	4
<b>Expenses</b>						
5	Certificated Salaries	\$6,291,715	\$8,046,632	\$4,761,972	59%	5
6	Classified Salaries	13,105,174	15,157,450	6,678,249	44%	6
7	Employee Benefits	8,834,996	10,072,368	3,835,704	38%	7
8	Materials & Supplies	2,178,177	2,627,763	837,030	32%	8
9	Operating Expenses	12,975,332	12,803,568	4,633,333	36%	9
10	Capital Outlay	335,202	1,536,397	700,447	46%	10
11	<b>Total Expenses</b>	<b>\$43,720,596</b>	<b>\$50,244,178</b>	<b>\$21,446,735</b>	<b>43%</b>	11
<b>Transfers &amp; Other</b>						
12	Transfers In	\$2,867,689	\$2,867,689	\$1,977,556	69%	12
13	Other Sources	\$0	0	11,474,033	0%	13
14	Transfers out	0	(775,478)	(775,478)	100%	14
15	Contingency	0	0	0	0%	15
16	Other Out Go	(2,142,537)	(2,764,594)	(250,708)	9%	16
17	<b>Total Transfers/Other</b>	<b>\$725,152</b>	<b>(\$672,384)</b>	<b>\$12,425,403</b>	<b>-1848%</b>	17
<b>Fund Balance</b>						
18	Net Change in Fund Balance	\$5,793,141	\$5,793,141	\$7,982,466		18
19	Beginning Balance, July 1	10,149,309	10,149,309	10,149,309		19
20	Adjustments to Beginning Balance	0	0	0		20
21	<b>Net Fund Balance, June 30</b>	<b>\$15,942,450</b>	<b>\$15,942,450</b>	<b>\$18,131,775</b>		21



## CAPITAL PROJECTS FUND (Fund 4)

The District's Capital Outlay Fund is used to account for construction and acquisition of major capital improvements. Included are the acquisition or construction of all major fixed assets. In addition, site improvements, buildings, and equipment purchased as part of a large facility project are included.

The Revenue Bond Construction Fund, which is included as a sub-account of the Capital Projects Fund, has been established for the deposit of proceeds from the sale of revenue bonds. The deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.







**2018-2019 Capital Projects Financial Summary  
Budget Expenditures as of December 31, 2018**

LOCATION	PROJECT NAME	FUND NUMBER	2018-19 BUDGET	EXPENDITURE YTD	ENCUMBRANCE	AVAILABLE BALANCE
CAÑADA	CAN Vista Housing Repairs	40301	9,391,843	736,277	11,545,462	(2,889,896)
CAÑADA	CAN B9 Exterior Envelope Repairs	40302	10,511,295	3,322,203	6,609,795	579,296
CAÑADA	CAN Housing Maintenance Reserve	40303	514,965	145,953	260,909	108,102
CAÑADA	CAN FY1617 SMSR Projects	43341	407,000	254,558	152,442	0
CAÑADA	CAN Instructional Equipment	43383	2,217,973	18,656	60,739	2,138,577
CAÑADA	CAN Solar Photovoltaic System	44345	412,933	20,857	0	392,076
CAÑADA	CAN Building 1 Kinesiology and Wellness	44347	24,300,000	41,386	21,253,771	3,004,842
CAÑADA	CAN Building 1 Kinesiology and Wellness	45309	67,219,709	3,235,038	36,177,559	27,807,112
CAÑADA	CAN B23N Math/Science/Tech	45310	49,549,610	22,865,373	15,656,491	11,027,745
CAÑADA	CAN Emergency Building Repairs	45311	669,551	47,089	51,020	571,441
CAÑADA	CAN Technology and Equipment	45312	632,010	252,954	62,398	316,657
CAÑADA	CAN Access Compliance Corrective Items	45313	33,164	0	0	33,164
CAÑADA	CAN Building 9 Exterior Envelope Leak Repair	45314	0	0	0	.
CAÑADA	CAN Central Plant Upgrade	45315	132,552	126,149	7,930	(1,527)
CAÑADA	CAN Small Projects	45322	578,803	(56,444)	0	635,247
CSM	CSM Housing Maintenance Reserve	40403	1,093,195	0	1,250	1,091,945
CSM	CSM Solar and Energy Storage	41423	1,198,818	30,659	1,558,661	(390,502)
CSM	CSM Equipment Recycling	42404	34,897	30,931	1,067	2,898
CSM	CSM Instructional Equipment	43483	2,247,566	14,204	51,215	2,182,145
CSM	CSM FY1617 SMSR Projects	43489	1,001,563	950,036	20,896	30,630
CSM	CSM FY1819 SMSR Projects	43490	206,969	0	0	206,969
CSM	Ergonomic office furniture (completion)	44435	3,319	279	275	2,764
CSM	Hazardous. Mat. clean-up/disposal	44438	8,962	0	0	8,962
CSM	CSM Claims Contingency	44457	1,180,356	3,015	69,938	1,107,402
CSM	CSM Building 3 Modernization	45407	1,942,953	(2,566)	230,649	1,714,870
CSM	CSM B17 Student Life/Learning Comm.	45408	3,155,361	577,793	4,999,863	(2,422,295)
CSM	CSM B19 Center for Emerging Tech.	45409	2,705,176	0	44,503	2,660,673
CSM	CSM Emergency Building Repairs	45411	388,743	130,083	86,245	172,413
CSM	CSM Technology and Equipment	45412	451,829	71,057	36,370	344,401
CSM	CSM Edison Lot	45414	4,819,476	44,736	18,791	4,755,947
CSM	CSM Water Supply System Upgrade	45415	70,591	0	18,687	51,904
CSM	CSM Asphalt Repairs Project	45416	0	(67,738)	0	67,738
CSM	CSM Small Projects	45422	751,297	84,215	63,648	603,433
DISTRICTWIDE	General Capital Projects	40000	17,244,325	0	0	17,244,325
DISTRICTWIDE	College Contingency	40001	27,128,870	16,956	151,567	26,960,346
DISTRICTWIDE	College One Time-Fund Reserve	40006	4,500,000	0	0	4,500,000
DISTRICTWIDE	Aux Services Use Fee	40007	130,539	0	51,151	79,388
DISTRICTWIDE	DW Construction Planning Internal Svc Fund	40009	25,062	13,957	5,854	5,250
DISTRICTWIDE	DO Parking Lot Retaining Wall	42005	447,900	0	0	447,900
DISTRICTWIDE	DO Rm 303 Furniture Upgrade	42006	5,458	0	0	5,458
DISTRICTWIDE	DW Athletic Fields Replacement	42103	732,835	22,072	0	710,763
DISTRICTWIDE	Redevelopment Program	43001	2,109,715	0	0	2,109,715
DISTRICTWIDE	Physical Plant Instructional Support FY1718	43004	1,017,038	952	838,618	177,467
DISTRICTWIDE	PE Vans Purchase	44003	326,100	11,118	11,231	303,750
DISTRICTWIDE	District Facilities Projects	44102	452,239	224,270	85,383	142,585
DISTRICTWIDE	District Funded FCI Contingency	44103	5,224,618	0	0	5,224,618
DISTRICTWIDE	District Facility Improvements	44106	17,000	4,528	4,606	7,865
DISTRICTWIDE	Energy Efficiency Projects Fund	44108	3,340,846	2,489	0	3,338,357
DISTRICTWIDE	DW L-T Support/Service/Maintenance	44111	32,987	15,918	0	17,068
DISTRICTWIDE	District Staff Relocation/Expansion	44112	100,092	31,858	67,209	1,024
DISTRICTWIDE	HMB Idle Well Termination	44113	150,000	0	0	150,000
DISTRICTWIDE	DW Irrigation Efficiency	44114	200,000	803	163,655	35,541
DISTRICTWIDE	DW CIP3 Master	45000	5,282,180	0	0	5,282,180
DISTRICTWIDE	DW CIP3 Planning	45001	5,288,865	2,170,801	886,642	2,231,421
DISTRICTWIDE	DW Network Core Switch upgrade	45002	107,212	34,271	9,823	63,117
DISTRICTWIDE	DW UPS Device(MDF/IDF) Replacement	45003	257,995	66,329	0	191,665
DISTRICTWIDE	DW Symetra UPS Device(MPOE) Replace	45004	29,710	235	0	29,475
DISTRICTWIDE	DW Network Firewall Switch Replacement	45005	636,175	113,216	6,690	516,269
DISTRICTWIDE	DW Telephone System Replacement	45006	1,014,517	1,155	0	1,013,362
DISTRICTWIDE	DW Wireless Access Point(WAP) Replacement	45007	378,265	0	0	378,265
DISTRICTWIDE	DW Network Switch Upgrade (10 GB)	45008	146,846	2,997	4,300	139,549
DISTRICTWIDE	DW Server Replacement	45009	1,752,540	80,005	3,419	1,669,115
DISTRICTWIDE	DW Fire Alarm Panels Upgrade	45010	2,105,693	1,130,588	471,523	503,581
DISTRICTWIDE	DW Classroom Security Hardware	45011	636,492	332,540	162,805	141,146
DISTRICTWIDE	DW Signage Upgrades	45013	14,486	1,933	0	12,553
DISTRICTWIDE	DW EAS Speaker Coverage Expansion	45014	350,000	271,008	19,460	59,531
DISTRICTWIDE	DW Video Server Upgrade	45015	339,000	301,598	110,797	(73,395)
DISTRICTWIDE	DW Video Camera Replacement	45016	715,000	0	3,165	711,834
DISTRICTWIDE	DW Technology Replacement	45019	1,326,673	312,883	14,769	999,020
DISTRICTWIDE	Facilities Excellence (Foundation)	46112	7,013	9,049	0	(2,036)
DISTRICTWIDE	IVES ITS Project	46113	5	0	0	5

NOTE: All negative budget and expenditures reflect prior year corrections. Budgets for projects with negative balances will be revised in the next quarter.

**2018-2019 Capital Projects Financial Summary  
Budget Expenditures as of December 31, 2018**

LOCATION	PROJECT NAME	FUND NUMBER	2018-19 BUDGET	EXPENDITURE YTD	ENCUMBRANCE	AVAILABLE BALANCE
SKYLINE	SKY Building 6 Survey	42206	310,102	0	0	310,102
SKYLINE	SKY Housing	42210	4,148,476	982,085	401,923	2,764,467
SKYLINE	SKY Small Projects	42211	73,928	30,554	29,661	13,711
SKYLINE	SKY FY1617 SMSR Projects	43246	44,000	0	0	44,000
SKYLINE	SKY Instructional Equipment	43283	370,118	130,386	85,970	153,762
SKYLINE	Sky B1 Social Science/Creative Arts	44243	16,000,000	0	0	16,000,000
SKYLINE	SKY Building 1 Social Science/Creative Arts	45204	118,662,186	769,929	99,556,210	18,336,046
SKYLINE	SKY Building 12 Environmental Science	45205	30,226,842	6,547,305	17,900,909	5,778,627
SKYLINE	SKY Lot L Expansion	45208	58,303	117	5,440	52,745
SKYLINE	SKY Building 19 and North Campus Improvements	45209	2,213,353	930,925	603,257	679,170
SKYLINE	SKY B14 Loma Chica / CDC Renovations	45210	2,542,904	1,641,738	586,727	314,438
SKYLINE	SKY Emergency Building Repairs	45211	768,295	69,269	41,708	657,316
SKYLINE	SKY Technology and Equipment	45212	937,583	116,957	44,116	776,509
SKYLINE	SKY Accessible Path of Travel	45213	1,382,782	136,019	142,794	1,103,968
SKYLINE	SKY Building 5 CCTL Modification	45215	88,072	6,472	21,000	60,599
SKYLINE	SKY Small Projects	45222	<u>556,972</u>	<u>2,575</u>	<u>38,771</u>	<u>515,626</u>
	<b>TOTAL</b>		<u>449,790,717</u>	<u>49,414,637</u>	<u>221,571,752</u>	<u>178,804,327</u>

## San Mateo County Community College District

### Capital Projects Fund (Fund 4) - Total District

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date		
<b>Revenue</b>						
1	Federal Revenue	\$0	\$0	\$0	0%	1
2	State Revenue	398,017	398,017	206,969	52%	2
3	Local Revenue	1,000,000	262,331,130	261,276,597	100%	3
4	<b>Total Revenue</b>	<b>\$1,398,017</b>	<b>\$262,729,147</b>	<b>\$261,483,566</b>	<b>100%</b>	4
<b>Expenses</b>						
5	Certificated Salaries	\$0	\$1,000	\$554	0%	5
6	Classified Salaries	3,362,000	3,362,000	1,759,115	52%	6
7	Employee Benefits	1,200,000	1,200,000	654,238	55%	7
8	Materials & Supplies	3,768,180	1,000,000	455,396	46%	8
9	Operating Expenses	29,351,620	20,000,000	5,912,301	30%	9
10	Capital Outlay	103,624,951	85,000,000	40,633,032	\$0	10
11	<b>Total Expenses</b>	<b>\$141,306,751</b>	<b>\$110,563,000</b>	<b>\$49,414,636</b>	<b>45%</b>	11
<b>Transfers &amp; Other</b>						
12	Transfers In	\$0	\$0	-	0%	12
13	Other Sources	\$0	23,381,060	23,381,060	100%	13
14	Transfers out	(291,364)	(658,073)	(799,211)	121%	14
15	Contingency	0	0	0	0%	15
16	Other Out Go	0	0	0	0%	16
17	<b>Total Transfers/Other</b>	<b>(\$291,364)</b>	<b>\$22,722,987</b>	<b>\$22,581,849</b>	<b>99%</b>	17
<b>Fund Balance</b>						
18	Net Change in Fund Balance	(\$140,200,098)	\$174,889,134	\$234,650,779		18
19	Beginning Balance, July 1	162,978,031	162,978,031	162,978,031		19
20	Adjustments to Beginning Balance	0	0	0		20
21	<b>Net Fund Balance, June 30</b>	<b>\$22,777,933</b>	<b>\$337,867,165</b>	<b>\$397,628,810</b>		21





## ENTERPRISE FUND (Fund 5) Auxiliary Fund

The Enterprise funds account for operations that the Board requires to be self-supporting. These funds are maintained independently of other District funds to facilitate the entrepreneurial nature of the activities involved and also provide the necessary flexibility to report the retail and operational requirements of these self-supporting services.

The Bookstore Fund is used to account for revenues received and expenses made to operate the District's bookstores. The Cafeteria Fund is used to account for revenues received and expenses related to contracted food service and vending operations of the District. The San Mateo Athletic Club (SMAC) accounts for revenues received and expenses related to the operations of the athletic club and aquatic center. The Community, Continuing, and Corporate Education (CCCE) is the newest addition to the enterprise funds with the goal of increasing and meeting educational opportunities and needs in San Mateo County.





**San Mateo County Community College District**

***Enterprise Fund - Bookstore (Fund 5)***

	<b>2018-19 Adoption Budget</b>	<b>2018-19 Adjusted Budget</b>	<b>2018-19 Actual To Date</b>	<b>% To Date</b>	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0	0%	1
2 State Income	0	0	0	0%	2
3 Local Income	7,000,000	6,280,000	3,206,483	51%	3
<b>4 Total Income</b>	<b>\$7,000,000</b>	<b>\$6,280,000</b>	<b>\$3,206,483</b>	<b>51%</b>	<b>4</b>
<b>Expenses</b>					
5 Cost of Sales	\$3,500,000	\$3,300,000	\$1,723,875	52%	5
6 Classified Salaries	1,960,000	1,805,600	965,491	53%	6
7 Employee Benefits	640,000	634,400	343,602	54%	7
8 Materials & Supplies	15,000	15,000	13,060	87%	8
9 Operating Expenses	900,000	789,700	287,533	36%	9
10 Capital Outlay	0	0	0	0%	10
<b>11 Total Expenses</b>	<b>\$7,015,000</b>	<b>\$6,544,700</b>	<b>\$3,333,561</b>	<b>51%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$0	0%	12
13 Other Sources	0	0	0	0%	13
14 Transfers out	0	0	0	0%	14
15 Contingency	0	0	0	0%	15
16 Other Out Go	0	0	0	0%	16
<b>17 Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	(\$15,000)	(\$264,700)	(\$127,078)		18
19 Beginning Balance, July 1	7,326,074	7,326,074	7,326,074		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$7,311,074</b>	<b>\$7,061,374</b>	<b>\$7,198,996</b>		<b>21</b>

## San Mateo County Community College District

### *Enterprise Fund - Cafeteria (Fund 5)*

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date		
<b>Income</b>						
1	Federal Income	\$0	\$0	\$0	0%	1
2	State Income	0	0	0	0%	2
3	Local Income	350,000	295,000	148,033	50%	3
4	<b>Total Income</b>	<b>\$350,000</b>	<b>\$295,000</b>	<b>\$148,033</b>	<b>50%</b>	4
<b>Expenses</b>						
5	Certificated Salaries	\$0	\$0	\$0	0%	5
6	Classified Salaries	78,000	72,000	35,810	50%	6
7	Employee Benefits	16,000	19,000	9,338	49%	7
8	Materials & Supplies	40,000	0	0	0%	8
9	Operating Expenses	130,000	99,000	49,370	50%	9
10	Capital Outlay	0	0	0	0%	10
11	<b>Total Expenses</b>	<b>\$264,000</b>	<b>\$190,000</b>	<b>\$94,518</b>	<b>50%</b>	11
<b>Transfers &amp; Other</b>						
12	Transfers In	\$0	\$0	\$0	0%	12
13	Other Sources	0	0	0	0%	13
14	Transfers out	0	0	0	0%	14
15	Contingency	0	0	0	0%	15
16	Other Out Go	0	0	0	0%	16
17	<b>Total Transfers/Other</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	17
<b>Fund Balance</b>						
18	Net Change in Fund Balance	\$86,000	\$105,000	\$53,515		18
19	Beginning Balance, July 1	697,104	697,104	697,104		19
20	Adjustments to Beginning Balance	0	0	0		20
21	<b>Net Fund Balance, June 30</b>	<b>\$783,104</b>	<b>\$802,104</b>	<b>\$750,619</b>		21



## San Mateo County Community College District

### *Enterprise Fund - San Mateo Athletic Club/CSM Fitness Center*

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date	
<b>Revenue</b>					
1 Federal Revenue	\$0	\$0	\$0	0%	1
2 State Revenue	0	0	0	0%	2
3 Local Revenue	5,300,000	5,419,000	2,711,535	50%	3
<b>4 Total Revenue</b>	<b>\$5,300,000</b>	<b>\$5,419,000</b>	<b>\$2,711,535</b>	<b>50%</b>	<b>4</b>
<b>Expenses</b>					
5 Cost of Goods Sold	\$0	\$0	\$0	0%	5
6 Salaries	320,000	356,000	178,033	50%	6
7 Employee Benefits	110,000	141,000	70,559	50%	7
8 Materials & Supplies	0	0	0	0%	8
9 Operating Expenses**	3,900,000	3,981,000	1,989,661	50%	9
10 Capital Outlay	0	0	0	0%	10
<b>11 Total Expenses</b>	<b>\$4,330,000</b>	<b>\$4,478,000</b>	<b>\$2,238,253</b>	<b>50%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$0	0%	12
13 Other Sources	200,000	193,000	96,679	50%	13
14 Transfers out	0	0	0	0%	14
15 Contingency	0	0	0	0%	15
16 Other Out Go	(600,000)	(600,000)	(245,281)	41%	16
<b>17 Total Transfers/Other</b>	<b>(\$400,000)</b>	<b>(\$407,000)</b>	<b>(\$148,602)</b>	<b>37%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$570,000	\$534,000	\$324,680		18
19 Beginning Balance, July 1	3,651,344	3,651,344	3,651,344		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$4,221,344</b>	<b>\$4,185,344</b>	<b>\$3,976,024</b>		<b>21</b>

\*\*Operating expenses consists of salaries and benefits paid by EXOS

**San Mateo County Community College District**  
**Enterprise Fund**  
**Community, Continuing, and Corporate Education (Fund 5)**

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date	
<b>Income</b>					
1 Federal Income	\$0	\$0	\$0	0%	1
2 State Income	0	0	0	0%	2
3 Local Income	1,600,000	1,600,000	662,700	41%	3
<b>4 Total Income</b>	<b>\$1,600,000</b>	<b>\$1,600,000</b>	<b>\$662,700</b>	<b>41%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$0	\$0	\$0	0%	5
6 Classified Salaries	620,000	620,000	295,491	48%	6
7 Employee Benefits	238,000	238,000	107,653	45%	7
8 Materials & Supplies	44,000	44,000	38,410	87%	8
9 Operating Expenses	730,000	730,000	372,286	51%	9
10 Capital Outlay	0	0	0	0%	10
<b>11 Total Expenses</b>	<b>\$1,632,000</b>	<b>\$1,632,000</b>	<b>\$813,839</b>	<b>50%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$0	\$0	0%	12
13 Other Sources	0	151,500	151,500	100%	13
14 Transfers out	0	0	0	0%	14
15 Contingency	0	0	0	0%	15
16 Other Out Go	0	0	0	0%	16
<b>17 Total Transfers/Other</b>	<b>\$0</b>	<b>\$151,500</b>	<b>\$151,500</b>	<b>100%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	(\$32,000)	\$119,500	\$361		18
19 Beginning Balance, July 1	109,612	109,612	109,612		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$77,612</b>	<b>\$229,112</b>	<b>\$109,973</b>		<b>21</b>

\* CCCE was previously included in Fund 1 before it moved to Fund 5 in the FY 2015-16



## SPECIAL REVENUE FUND (Fund 6)

This fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Special Revenue Funds encompass activities not directly related to the educational program of the College but that provide a service to students—and which may provide non-classroom instructional or laboratory experience for students and incidentally produce revenue and non-instructional expense.

The District maintains one such fund, the Child Development Fund, which is used to account for the activities of the child development centers at the Colleges.





## San Mateo County Community College District

### *Child Development Fund (Fund 6)-Total District*

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date		
<b>Income</b>						
1	Federal Income	\$43,200	\$43,200	\$20,023	46%	1
2	State Income	161,800	161,800	114,097	71%	2
3	Local Income	580,514	580,514	292,917	50%	3
4	<b>Total Income</b>	<b>\$785,514</b>	<b>\$785,514</b>	<b>\$427,037</b>	<b>54%</b>	4
<b>Expenses</b>						
5	Certificated Salaries	\$206,940	\$206,940	\$112,922	55%	5
6	Classified Salaries	612,215	612,215	334,147	55%	6
7	Employee Benefits	343,376	343,376	189,331	55%	7
8	Materials & Supplies	97,999	97,999	42,133	43%	8
9	Operating Expenses	1,942	1,942	634	33%	9
10	Capital Outlay	0	0	0	0%	10
11	<b>Total Expenses</b>	<b>\$1,262,472</b>	<b>\$1,262,472</b>	<b>\$679,167</b>	<b>54%</b>	11
<b>Transfers &amp; Other</b>						
12	Transfers In	\$476,958	\$476,958	\$252,130	53%	12
13	Other Sources	0	0	0	0%	13
14	Transfers out	0	0	0	0%	14
15	Contingency	0	0	0	0%	15
16	Other Out Go	0	0	0	0%	16
17	<b>Total Transfers/Other</b>	<b>\$476,958</b>	<b>\$476,958</b>	<b>\$252,130</b>	<b>53%</b>	17
<b>Fund Balance</b>						
18	Net Change in Fund Balance	\$0	\$0	\$0		18
19	Beginning Balance, July 1	0	0	0		19
20	Adjustments to Beginning Balance	0	0	0		20
21	<b>Net Fund Balance, June 30</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		21





## EXPENDABLE TRUST FUND (Fund 7) Student Financial Aid

Funds of this type account for assets held by the District as trustee. Funds in this category include financial aid such as Federal Student Aid PELL/SEOG, Cal Grants, and EOPS Direct Aid to Students.







# San Mateo County Community College District

## Student Aid Fund (Fund 7) - Total District

	2018-19 Adoption Budget	2018-19 Adjusted Budget	2018-19 Actual To Date	% To Date	
<b>Revenue</b>					
1 Federal Revenue	\$15,424,843	\$15,424,843	\$5,741,878	37%	1
2 State Revenue	1,260,000	1,260,000	625,557	50%	2
3 Local Revenue	1,130,000	1,130,000	634,813	56%	3
<b>4 Total Revenue</b>	<b>\$17,814,843</b>	<b>\$17,814,843</b>	<b>\$7,002,248</b>	<b>39%</b>	<b>4</b>
<b>Expenses</b>					
5 Certificated Salaries	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	0	0	0%	6
7 Employee Benefits	0	0	0	0%	7
8 Materials & Supplies	0	0	0	0%	8
9 Operating Expenses	0	0	0	0%	9
10 Capital Outlay	0	0	0	0%	10
<b>11 Total Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>11</b>
<b>Transfers &amp; Other</b>					
12 Transfers In	\$0	\$775,478	\$775,478	100%	12
13 Other Sources	0		0	0%	13
14 Transfers out	0	0	0	0%	14
15 Contingency	0	0	0	0%	15
16 Other Out Go	(17,814,843)	(18,590,321)	(7,671,686)	41%	16
<b>17 Total Transfers/Other</b>	<b>(\$17,814,843)</b>	<b>(\$17,814,843)</b>	<b>(\$6,896,208)</b>	<b>39%</b>	<b>17</b>
<b>Fund Balance</b>					
18 Net Change in Fund Balance	\$0	\$0	\$106,040		18
19 Beginning Balance, July 1	81,380	81,380	81,380		19
20 Adjustments to Beginning Balance	0	0	0		20
<b>21 Net Fund Balance, June 30</b>	<b>\$81,380</b>	<b>\$81,380</b>	<b>\$187,420</b>		<b>21</b>





## RETIREMENT RESERVE FUND (Fund 8) Expendable Trust

Also an Expendable Trust, the Reserve for Post-Retirement Benefits was established to reflect the District liability that has already been incurred and continues to incur as employees earn the right to health benefits at retirement.

This Fund has been generated by transfers made from the Unrestricted General Fund. Effective July 2009, these transfers come from all funds and are now charged as part of the benefit expense in those funds. The District transfers these funds to the separate Futuris Trust Fund for the payment of retiree medical benefits.





**San Mateo County Community College District**

**Reserve Fund for Post Retirement Benefits (Fund 8)**

	<b>2018-19 Adoption Budget</b>	<b>2018-19 Adjusted Budget</b>	<b>2018-19 Actual To Date</b>	<b>% To Date</b>		
<b>Revenue</b>						
1	Federal Revenue	\$0	\$0	\$0	0%	1
2	State Revenue	0	0	0	0%	2
3	Local Revenue	65,800	65,800	54,027	82%	3
4	<b>Total Revenue</b>	<b>\$65,800</b>	<b>\$65,800</b>	<b>\$54,027</b>	<b>\$0.8</b>	4
<b>Expenses</b>						
5	Certificated Salaries	\$0	\$0	\$0	0%	5
6	Classified Salaries	0	0	0	0%	6
7	Employee Benefits	3,337,793	3,337,793	0	0%	7
8	Materials & Supplies	0	0	0	0%	8
9	Operating Expenses	11,000	11,270	7,770	69%	9
10	Capital Outlay	0	0	0	0%	10
11	<b>Total Expenses</b>	<b>\$3,348,793</b>	<b>\$3,349,063</b>	<b>\$7,770</b>	<b>0.2%</b>	11
<b>Transfers &amp; Other</b>						
12	Transfers In	\$0	\$270	270	100%	12
13	Other Sources	\$4,790,142	4,790,142	2,423,788	51%	13
14	Transfers out	0	0	0	0%	14
15	Contingency	0	0	0	0%	15
16	Other Out Go	(2,600,000)	(2,600,000)	0	0%	16
17	<b>Total Transfers/Other</b>	<b>\$2,190,142</b>	<b>\$2,190,412</b>	<b>\$2,424,058</b>	<b>111%</b>	17
<b>Fund Balance</b>						
18	Net Change in Fund Balance	(\$1,092,851)	(\$1,092,851)	\$2,470,315		18
19	Beginning Balance, July 1	10,274,887	10,274,887	10,274,887		19
20	Adjustments to Beginning Balance	0	0	0		20
21	<b>Net Fund Balance, June 30</b>	<b>\$9,182,036</b>	<b>\$9,182,036</b>	<b>\$12,745,202</b>		21





## SUPPLEMENTAL INFORMATION

FTES Analysis

Cash Flow Summary (12/31/18)

CCFS-311Q Report (12/31/18)







**San Mateo County Community College District  
FTES Analysis**

	Annual 2013-14	Annual 2014-15	Annual 2015-16	Annual 2016-17	Annual 2017-18	P1 2018-19
<b>College of San Mateo</b>						
Resident						
Fall & Spring	5,942	5,574	5,429	5,187	5,016	4,920
Fall & Spring (N/C*)	3	4	3	3	3	1
Summer	786	757	718	654	649	648
Summer (N/C*)	1	1	0	0	0	0
Total, Resident	6,732	6,336	6,150	5,845	5,667	5,569
Apprenticeship	88	62	64	94	99	97
Flex-time	5	5	8	5	5	5
Non-Resident						
Fall & Spring	343	472	642	881	966	891
Fall & Spring (N/C*)	0	1	1	1	1	0
Summer	23	31	44	64	79	75
Summer (N/C*)	0	0	0	0	0	0
Total, Non-Resident	366	504	687	947	1,046	966
<b>Total, College of San Mateo</b>	<b>7,191</b>	<b>6,907</b>	<b>6,909</b>	<b>6,891</b>	<b>6,818</b>	<b>6,637</b>
<b>Cañada College</b>						
Resident						
Fall & Spring	3,593	3,419	3,333	3,203	2,933	2,817
Fall & Spring (N/C*)	23	24	16	0	0	0
Summer	463	488	450	460	456	447
Summer (N/C*)	8	9	8	4	0	0
Total, Resident	4,087	3,940	3,807	3,668	3,390	3,265
Apprenticeship	0	0	0	0	0	0
Flex-time	4	5	6	6	5	4
Non-Resident						
Fall & Spring	103	134	216	255	225	230
Fall & Spring (N/C*)	1	2	2	0	0	0
Summer	10	16	19	30	42	35
Summer (N/C*)	0	0	1	0	0	0
Total, Non-Resident	114	152	238	285	267	265
<b>Total, Cañada College</b>	<b>4,205</b>	<b>4,097</b>	<b>4,051</b>	<b>3,959</b>	<b>3,661</b>	<b>3,534</b>

\*N/C = Non-credit

**San Mateo County Community College District  
FTES Analysis**

	<b>Annual 2013-14</b>	<b>Annual 2014-15</b>	<b>Annual 2015-16</b>	<b>Annual 2016-17</b>	<b>Annual 2017-18</b>	<b>P1 2018-19</b>
<b>Skyline College</b>						
Resident						
Fall & Spring	6,626	6,531	6,245	5,911	5,784	5,504
Fall & Spring (N/C*)	37	81	55	46	34	23
Summer	998	1,067	1,025	918	829	812
Summer (N/C*)	4	7	6	5	5	2
<b>Total, Resident</b>	<b>7,665</b>	<b>7,686</b>	<b>7,331</b>	<b>6,880</b>	<b>6,652</b>	<b>6,341</b>
Apprenticeship	2	2	5	3	2	2
Flex-time	1	3	4	4	4	5
Non-Resident						
Fall & Spring	170	193	276	369	408	403
Fall & Spring (N/C*)	1	4	2	3	3	2
Summer	18	23	31	35	50	50
Summer (N/C*)	0	0	0	0	0	0
<b>Total, Non-Resident</b>	<b>189</b>	<b>220</b>	<b>309</b>	<b>407</b>	<b>461</b>	<b>455</b>
<b>Total, Skyline College</b>	<b>7,857</b>	<b>7,911</b>	<b>7,649</b>	<b>7,294</b>	<b>7,118</b>	<b>6,803</b>
<b>District</b>						
Resident						
Fall & Spring	16,161	15,524	15,007	14,302	13,733	13,241
Fall & Spring (N/C*)	63	109	74	49	36	24
Summer	2,247	2,312	2,193	2,032	1,935	1,907
Summer (N/C*)	13	17	14	9	5	2
<b>Total, Resident</b>	<b>18,484</b>	<b>17,962</b>	<b>17,288</b>	<b>16,392</b>	<b>15,709</b>	<b>15,174</b>
Apprenticeship	90	64	69	97	101	99
Flex-time	10	13	18	15	14	13
Non-Resident						
Fall & Spring	616	799	1,134	1,506	1,599	1,524
Fall & Spring (N/C*)	2	7	5	4	4	2
Summer	51	70	94	129	170	160
Summer (N/C*)	1	0	1	0	0	0
<b>Total, Non-Resident</b>	<b>670</b>	<b>876</b>	<b>1,234</b>	<b>1,639</b>	<b>1,774</b>	<b>1,686</b>
<b>Total, District</b>	<b>19,254</b>	<b>18,915</b>	<b>18,609</b>	<b>18,144</b>	<b>17,597</b>	<b>16,974</b>

\*N/C = Non-credit

**DISTRICT CASH FLOW SUMMARY  
FOR THE QUARTER ENDING DECEMBER 31, 2018**

	<u>GENERAL FUND</u>	<u>Payroll Fund</u>	<u>GENERAL RESTRICTED FUND</u>	<u>INSURANCE &amp; Debt Service FUND</u>	<u>CAPITAL OUTLAY FUND</u>	<u>CHILD CARE FUND</u>	<u>STUDENT AID FUND</u>	<u>POST-RETIREMENT RESERVES</u>
<b>Beg. Cash Balance in County Treasury</b>	20,346,854.63	3,752,871.73	18,976,731.93	60,917,687.22	161,658,298.04	181,152.60	205,573.24	-
<b>Cash inflow from operations:</b>								
Year-to-date Income	91,167,606.12		30,455,387.92	49,463,849.93	284,864,626.21	679,166.93	7,777,726.11	2,478,084.17
Accounts Receivable	2,540,385.64	4,327.41	(734,153.09)	220,787.54	6,678,172.92	24,174.43	548,576.48	(20,226.39)
Advances / Prepaid	315,286.34	134,288.25	372,651.52	60,000.00	3,172,639.38			
Cash awaiting for deposit	87,872.34							
<b>Total Income</b>	120,458,005.07	3,891,487.39	49,070,618.28	110,662,324.69	456,373,736.55	884,493.96	8,531,875.83	2,457,857.78
<b>Cash outflow for operations:</b>								
Year to date expenditure	83,566,151.15		22,472,921.17	47,933,648.29	50,513,848.08	679,166.93	7,671,686.20	7,770.00
Deferred Income	9,914,560.11		(3,717,371.77)		140,840.00	59,793.50	213,331.00	
Account Payable	7,326,334.61	2,690,584.06	3,457,805.74	51,658.39	10,505,367.78	(129,250.40)	682,411.25	
<b>Cash Balance From Operations</b>	<b>19,650,959.20</b>	<b>1,200,903.33</b>	<b>26,857,263.14</b>	<b>62,677,018.01</b>	<b>395,513,680.69</b>	<b>274,783.93</b>	<b>(35,552.62)</b>	<b>2,450,087.78</b>
<b>Other Cash inflow</b>								
Medical Flex Plan / Revolv. Fund								
TRANS								
Trusts (JPA & 3CBG)								
<b>Beg. Investment Balance</b>								
LAIF Balance	582.75							
County Pool Balance	-							9,446,478.15
C.O.P. & Others	29,943,425.87				5,000.00			
Total Beg. Balance	29,944,008.62				5,000.00			9,446,478.15
<b>Y.T.D. Investment Balance</b>								
LAIF Balance	588.70							
County Pool Balance	-							11,896,565.93
Special Bond								
C.O.P./Bank CD	28,263,415.15				5,000.00			
Y.T.D. Balance	28,264,003.85				5,000.00			11,896,565.93
Net Cash changes from Investment	1,680,004.77							(2,450,087.78)
Net changes from unrealized gain / (loss)								
Cash Balance in County Treasury	21,330,963.97	1,200,903.33	26,857,263.14	62,677,018.01	395,513,680.69	274,783.93	(35,552.62)	(0.00)
<b>Net Cash (Excluding TRANS &amp; Trusts)</b>	<b>21,330,963.97</b>	<b>1,200,903.33</b>	<b>26,857,263.14</b>	<b>62,677,018.01</b>	<b>395,513,680.69</b>	<b>274,783.93</b>	<b>(35,552.62)</b>	<b>(0.00)</b>

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD

District: (370) SAN MATEO

Fiscal Year: 2018-2019  
Quarter Ended: (Q2) Dec 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	166,502,653	170,906,514	180,413,368	185,156,904
A.2	Other Financing Sources (Object 8900)	39,665	359,065	331,747	557,493
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>166,542,318</b>	<b>171,265,579</b>	<b>180,745,115</b>	<b>185,714,397</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	137,053,786	150,313,244	157,381,147	186,861,059
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	19,491,605	19,255,169	19,069,344	5,281,406
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>156,545,391</b>	<b>169,568,413</b>	<b>176,450,491</b>	<b>192,142,465</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>9,996,927</b>	<b>1,697,166</b>	<b>4,294,624</b>	<b>-6,428,068</b>
<b>D. Fund Balance, Beginning</b>					
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>22,188,692</b>	<b>32,185,619</b>	<b>33,882,785</b>	<b>38,177,409</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>32,185,619</b>	<b>33,882,785</b>	<b>38,177,409</b>	<b>31,749,341</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	20.6%	20%	21.6%	16.5%

<b>II. Annualized Attendance FTES:</b>					
G.1	Annualized FTES (excluding apprentice and non-resident)	17,306	16,407	15,722	15,188

Line	Description	As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
<b>III. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds		33,741,877	60,444,195	49,389,130
H.2	Cash, borrowed funds only		25,000,000	0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>35,236,757</b>	<b>58,741,877</b>	<b>60,444,195</b>	<b>49,389,130</b>

Line	Description	As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
<b>IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
		<b>Adopted Budget (Col. 1)</b>	<b>Annual Current Budget (Col. 2)</b>	<b>Year to Date Actuals (Col. 3)</b>	<b>Percentage (Col. 3/Col. 2)</b>
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	187,092,861	187,728,985	96,610,113	51.5%
I.2	Other Financing Sources (Object 8900)	0	0	557,493	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>187,092,861</b>	<b>187,728,985</b>	<b>97,167,606</b>	<b>51.8%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	192,788,162	192,861,059	80,580,397	41.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,718,178	5,281,405	2,985,755	56.5%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>197,506,340</b>	<b>198,142,464</b>	<b>83,566,152</b>	<b>42.2%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-10,413,479</b>	<b>-10,413,479</b>	<b>13,601,454</b>	
L.	Adjusted Fund Balance, Beginning	38,177,409	38,177,409	38,177,409	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>27,763,900</b>	<b>27,763,900</b>	<b>51,778,863</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	14.1%	14%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% +	Total Cost Increase	% +	Temporary		Total Cost Increase	% +
					Total Cost Increase	% +		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.) District issued Series B of its General Obligation Bond in amount of \$261M secured by ad valorem taxes. In addition, District r

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)