

TO: Members of the Board of Trustees
 FROM: Michael Claire, Chancellor
 PREPARED BY: Bernata Slater, Chief Financial Officer, 358-6755

ADOPTION OF THE 2022-23 TENTATIVE BUDGET

The Tentative Budget is derived from revenue projections based upon the latest information available from the State Chancellor’s Office and estimates for local revenue. Expenditure projections are based upon data currently available relating to District obligations, set-asides, and site allocations. The Tentative Budget is a compilation of information presented to the Board subsequent to adoption of the 2022-23 Integrated District Budget Planning Calendar on January 26, 2022.

To meet the California Code of Regulations Section §58305 requirements for Tentative Budget approval, to proceed with the orderly close of the 2021-22 accounting records, and to begin 2022-23 disbursements in July 2022, the following Tentative Budget is being presented to the Board of Trustees for adoption:

General Fund, Unrestricted (Fund 1)	\$	233,420,797
General Fund, Restricted (Fund 3)		58,018,825
Self-Insurance Fund (Fund 2)		3,308,492
Debt Service Fund (Fund 25)		60,774,040
Capital Projects Fund (Fund 4)		55,445,469
Bookstore Fund (Fund 5)		5,331,468
Cafeteria Fund (Fund 5)		267,179
College of San Mateo Athletic Center (Fund 5)		3,729,371
Cañada College Athletic Center (Fund 5)		3,235,066
Community, Continuing, Corporate Education (Fund 5)		1,207,817
Child Development Fund (Fund 6)		1,460,988
Trust Funds (Financial Aid) (Fund 7)		15,700,661
Reserve Fund for OPEB / Housing Loans (Fund 8)		8,110,431
TOTAL - ALL FUNDS	\$	450,010,604

The Tentative Budget Report includes the components of the 2022-23 State budget as of the May Revision and the District’s budget planning information. It focuses primarily on the Unrestricted General Fund; however, preliminary information is also included about other District funds.

State Budget May Revision¹

On May 13th, Governor Newsom released an update to his 2022-23 budget proposal from January 2022. The May Revision bodes well for community colleges’ funding with almost a \$2 billion increase due to significant one-time and on-going investments given the State’s robust revenue collections exceeding

¹ cccco.edu/About-Us/Chancellors-Office/Divisions/College-Finance-and-Facilities-Planning/Budget-News

projections for 2021-22. That being said, the Legislative Analyst's Office concluded that the State's General Fund will likely face a budget deficit by 2025-26, regardless of future trends in state tax revenues, because of the constitutional amendment approved by the voters in 1979 to limit state spending (i.e. GANN Limit).

With this investment the State's Administration has articulated overarching expectations with specific goals for California Community Colleges. Among these expectations are:

- Increase collaboration across segments and sectors of higher education to enhance timely transfers to four-year institutions
- Improve completion rates
- Reduce excess units taken
- Closure of equity gaps
- Better Alignment with K-12 and workforce needs

Governor Newsom has proposed the following funding adjustments to his January proposed budget that are specific to community colleges:

- One-Time (\$1.8 billion)
 - \$1 billion to address deferred maintenance
 - \$750 million in discretionary block grants to address pandemic-related issues
 - \$45 million to implement the California Healthy School Meals Pathway Program
- On-Going (\$484 million)
 - \$460 million to fund growth and cost-of-living adjustments associated with the Student Centered Fund Formula (SCFF)
 - -\$50 million in Student Success Completion Grants
 - \$11.5 million to fund cost-of-living adjustments for certain categorical programs
 - \$10 million to increase support for the NextUp Program
 - \$25 million to increase support for the Student Success and Achievement Program
 - \$17 million to align apprenticeship funding to the SCFF's credit rate rather than the non-credit rate
 - \$10 million to implement the Classified Employee Summer Assistance Program
 - \$.5 million to backfill the decrease in the federal match for Foster and Kinship Care Programs
- Technical Adjustment (-\$315.6 million)
 - -\$315.6 million technical adjustment to the Student Centered Funding Formula

On June 1, 2022, the State Legislature announced that they had reached an agreement on their budget proposal. The following highlight the significant differences between the Governor's Proposed Budget and the Legislature's Proposed Budget that are specific to community colleges:

- \$325 million increase to the SCFF
- \$200 million decrease to the discretionary block grants to address pandemic-related issues and narrowing the spending parameters to basic needs, mental health needs, and pandemic-related supports

- \$700 million decrease to address deferred maintenance
- \$2 billion increase over three years in student housing grants
- \$200 million increase for Student Success Completion Grants
- \$25 million increase to AB19 (the State’s Promise Program) to allow returning students without a degree to participate in the program
- \$64 million to fund an Equitable Placement and Completion Support Block Grant to support AB705
- Rejects the \$20 million proposed by the Governor for additional California STEM Pathways Grants
- Rejects the \$5 million proposed by the Governor for the Teacher Credentialing Partnership Program

The Governor and Legislature must reconcile and reach an agreement before the new fiscal year starts on July 1, 2022.

District Planning

The District continues to be community-supported (i.e., basic aid) and continues to be almost entirely dependent upon local revenue sources (e.g., property taxes). This means that the standard non-categorical allocations for public education – such as general apportionment, growth allocations, and State-funded COLA – do not apply. As of the 2021-22 First Principal Apportionment, the District was close to \$84 million into community-supported status.

In March 2022 Governor Newsom communicated that the “California’s economic recovery last year was unprecedented, creating over 1.17 million jobs and running far ahead of the nation’s job growth. Our approach has been to follow the science while supporting those hardest-hit by the pandemic, and it not only saved tens of thousands of lives – it got our State back to work faster and better than the rest of the country. These figures represent real paychecks in people’s hands, but we know that there’s more work to do – we’re committed to building on this progress.”²

After two years of pandemic, San Mateo County along with the rest of California is experiencing significant growth. Unemployment rates are closing in on pre-pandemic levels fueled by strong recovery and growth in high-earning technology and professional sectors that shifted to a “work-from-home” model during the stay-at-home orders.³ During the pandemic, many city dwellers relocated to the suburbs, stressing the already limited housing inventory. So far in 2022 Bay Area real estate markets appear largely unfazed by higher interest rates, volatility in financial markets, and troubling international events. Strong demand for single-family homes continues competing with an inadequate inventory of real estate offered for sale resulting in overbidding for properties which has pushed prices for single -family homes higher.⁴ The great demand for real estate is resulting in an increase in assessed valuation over the prior year of 8.34% as of June 10, 2022. As in prior years, there will be some adjustments to this number when the County Assessor locks the roll for 2022-23, which will inform the 2022-23 Adopted Budget.

² <https://www.gov.ca.gov/2022/03/11/californias-economic-recovery-job-growth-outpaced-the-nations-continues-to-create-tens-of-thousands-of-jobs-every-month/>

³ <https://www.ppic.org/blog/how-did-californias-economy-recover-from-covid-and-what-comes-next/>

⁴ <https://chriseckert.us/real-estate-market-report/>

Initiatives Funded in the 2022-23 Tentative Budget

In keeping with the Board of Trustees' priorities, the 2022-23 Unrestricted General Fund Tentative Budget provides for the following:

Promise Scholars Program

- \$1.4 million (AB19) in continued support of the Promise Scholars Program (PSP), which provides financial, academic, and personalized student services for program participants whose educational goal is to earn a certificate or associate degree. Additional support for the PSP is provided by the Foundation (\$400K), Housing (\$300K), and \$1 million from the San Mateo County to be used for direct aid to participants (e.g., fees, books, etc.).

Basic Needs Initiatives

- \$1 million in continued support for the food insecurity initiative.
- \$35K in one-time carryover from 2021-22 with a commitment from the colleges to allocate an additional \$90K from restricted lottery resources from the State to fund the housing insecurity initiative into 2022-23.

Free Community College Strategic Initiative

The 2022-23 Tentative Budget has earmarked \$6 million in one-time dollars to provide resources for the implementation of SB 893 should the bill become law. Once the Board of Trustees establish the framework after consultation with constituent groups, the Board will be presented with proposed policies and fiscal projections for consideration on how to specifically allocate the \$6 million.

The 2022-23 Tentative Budget has also earmarked approximately \$2 million dollars to be used to offset revenue losses from the Board of Trustee's action to waive parking fees and health fees for 2022-23.

In addition to the \$8 million noted above, in 2021-22 the District set aside \$6.75 million in one-time dollars from the sites' carryovers to provide "seed money" with intention of identifying ongoing resources in the future to fund the Free Community College Strategic Initiative as detailed below:

- College and Career Access Pathways (CCAP) Dual Enrollment

The implementation and expansion of College and Career Access Pathways (CCAP) dual enrollment is a key component of the Free Community College Strategic Initiative identified in the updated District Strategic Plan 2021-26. The infrastructure to support a robust dual enrollment program across the three colleges required the commitment of substantial ongoing resources. It is estimated that \$1.8 million of the prior year's one-time allocation of \$2.5 million will carry over into 2022-23 to fund the program until on-going resources are identified.

Districtwide dual enrollment was targeted to increase by 802 students in 2021-22. The 2021-22 actuals exceeded the target by 981 students (for a total of 1,783 students) as noted in the table below:

Dual Enrollment Students	2020-21 (Actuals)	2021-22 (Target)	2021-22 (Actuals)	2021-22 (Actuals to Target)
Skyline College	2,669	2,850	3,645	795
College of San Mateo	129	500	695	195
Cañada College	0	250	241	-9
Districtwide	2,798	3,600	4,581	981
% of County 11th & 12th Graders	19%	24%	31%	

- Promise Scholars Program (PSP)

The District continues to work to support the expansion of the Promise Scholars Program. While the County's commitment will provide direct aid to students, there is an on-going need to fund operational costs, primarily personnel, in order to maintain program services and infrastructure at the levels required by the PSP model. As the number of students in the program increases, so does the number of personnel needed and other related costs to support the program at the required ratios.

As a demonstration of the District's commitment, the 2021-22 Budget identified a one-time matching investment of an additional \$3 million to continue the growth and development of the program. It is estimated that \$2.6 million of the prior year's allocation will carry over into 2022-23 to fund the program's indirect support and expansion until on-going resources are identified.

Unfortunately, due to continued enrollment declines, targets were not met. Accordingly the program is evaluating strategies on how to increase participation including marketing and expanding acceptance opportunities into the program to part-time students.

PSP Goal Targets	2020-21 (Actuals)	2021-22 (Target)	2021-22 (Actuals)	2021-22 (Actuals to Target)
Skyline College	738	950	642	-308
College of San Mateo	665	950	740	-210
Cañada College	473	600	387	-213
# Participants	1,876	2,500	1,769	-731

- Open Educational Resources (OER) and Zero Textbook Cost (ZTC)

A significant cost of the Promise Scholars Program, and of any student's pursuit of higher education in general, remains the cost of textbooks and course materials. The expansion of the use and availability of Open Educational Resources (OER) to create Zero Textbook Cost (ZTC) pathways to certificate and degree completion will reduce costs for all students, and will allow for expansion of the PSP and other programs as a result. At its core the OER/ZTC efforts are part of the equity focus of the District, as they remove financial barriers that prevent students from accessing and continuing their education.

The 2021-22 Budget provided an investment of \$1.25 million to allow for the establishment of an infrastructure to support the work of OER. This included committing library faculty at each of the colleges to assist discipline faculty in curating existing resources to replace traditional textbooks, identifying open source materials that can be used for development of resources when they do not exist, and assisting to maintain the currency of materials and sources over time. This also included professional staff to support coordination among the essential components of a robust OER initiative, including professional development, online education, bookstores, marketing and communications, accessibility, and research. It is estimated that \$900K of the prior year's allocation will carry over into 2022-23 to fund the program until on-going resources are identified.

Unfortunately, data for 2021-22 actuals are not yet known. This data will be provided once available.

EOR/ZTC Expansion Goal Targets – Number of Sections offered with OER/ZTC	Spring 2021 Sections	2021-22 (Target)	2021-22 (Actuals)	2021-22 (Actuals to Targets)
Skyline College	203	250	TBD	TBD
College of San Mateo	75	100	TBD	TBD
Cañada College	22	50	TBD	TBD
# of OER/ZTC Sections	300	400	TBD	TBD

COVID-19 Mitigation

The District received a total of \$43 million in Higher Education Emergency Relief Funds:

- HEERF I (CARES) = \$5.9 million
- HEERF II (CRRSSA) = \$13.9 million
- HEERF III (ARP) = \$23.2 million

It is estimated that \$4.4 million of the \$43 million will carry over into 2022-23. Additionally \$2.8 million from the sites' one-time carryovers is estimated to be allocated for one-time emergency reserves. This coupled with the District's estimated receipt of \$10 million from the Governor's proposed \$750 million in discretionary block grants to address pandemic-related issues brings the total allocation for COVID-19 Mitigation to \$17.2 million. (Note that the State Legislature has proposed a 26% reduction to the Governor's proposed \$750 million. Depending upon the negotiations at the state-level, the final allocation may change and will be incorporated into the 2022-23 Final Adopted Budget.)

Proposition 55

The District continues to receive funds from the State's Education Protection Account (EPA) at a rate of \$100 per FTES. Proposition 55 succeeded Proposition 30, which expired in December 2018. Proposition 55 sunsets in December 2030. Based upon \$100 per FTES, the District is anticipating the receipt of \$1,299,719 in 2022-23.

2022-23 Revenue / Expense Projections (Fund 1)

The Unrestricted General Fund revenue projections are based primarily upon local revenues. Revenue and expenditure projections are predicated on a number of assumptions including, but not limited to, the following:

- Community-supported (i.e., basic-aid) status continues in 2022-23
- 2022-23 Resident FTES based upon a 1.49% decline over 2021-22
- 2022-23 International FTES based upon a 16.16% increase over 2021-22
- 3.69% inflation on certain expenses, which will be revised for the Final Adopted Budget to 6.11% based upon the latest data
- Utility, insurance, and district-wide technology costs based upon best estimates
- Set-aside of \$11.3 million for the total compensation formula
- No tuition fee increase for resident students (\$46 per unit)
- Non-resident tuition fee set at \$290 per semester unit per Board action dated February 23, 2022
- Property Tax increase of 7.49% over the prior year, which will be updated for the 2022-23 Final Adopted Budget in September once the final assessed valuation data is provided by the County in July
- Lottery revenues at \$163 per FTES (per School Services of CA)
- Mandated Cost Reimbursement revenues at \$32.31 per FTES (per School Services of CA)

The major functional uses of the Fund 1 Unrestricted General Fund Budget by major account category are noted in the following table:

Account Category	2021-22 Final Adopted Budget	2022-23 Tentative Budget	\$ Change
Certificated Salaries	\$ 75,951,948	\$ 81,783,218	\$ 5,831,270
Classified Salaries	54,884,262	57,927,078	\$ 3,042,816
Employee Benefits	48,691,033	52,064,588	\$ 3,373,555
Supplies / Materials	2,617,288	4,171,322	\$ 1,554,035
Operating Expenses	23,955,852	24,189,710	\$ 233,858
Capital Outlay	430,200	438,161	\$ 7,961
Transfers/Other	12,691,549	12,846,720	\$ 155,172
Total	\$ 219,222,131	\$ 233,420,797	\$ 14,198,666

Does not include beginning balance / carryover

The 2022-23 Tentative Unrestricted General Fund Budget, as illustrated in the following table, is balanced whereby projected expenditures are covered by sufficient revenues. Please note that the site allocations account for inflation to non-personnel costs and will be adjusted for step, column, longevity, and compensation settlement increases according to the resource allocation model. Any additional adjustments to the site allocations will be included in the 2022-23 Final Adopted Budget along with revisions resulting from the enacted State Budget(s), 2021-22 fiscal year-end activities (e.g., carry-overs, etc.), and updates to revenue projections.

Revenues	2021-22 Final Adopted Budget	2022-23 Tentative Budget	2022-23 % of Budget	\$ Change
Local				
Property Taxes				
Base Revenue	\$ 172,178,871	\$ 187,618,057	80.38%	\$ 15,439,186
Redevelopment Agency	14,867,919	14,773,536	6.33%	(94,383)
Student Fees				
Enrollment Fees (\$46)	9,311,159	8,635,236	3.70%	(675,923)
Promise Scholars Fee Waiver	(1,423,557)	-	0.00%	1,423,557
Out-of State Non-Resident	1,782,092	2,035,730	0.87%	253,638
International Non-Resident	4,696,333	4,200,795	1.80%	(495,538)
Interest	2,500,000	2,500,000	1.07%	-
Other	286,285	356,802	0.15%	70,517
State				
Proposition 55	1,414,825	1,299,719	0.56%	(115,106)
Lottery	2,398,793	2,161,633	0.93%	(237,160)
P/T Faculty Parity	3,340,121	3,402,618	1.46%	62,497
P/T Faculty Office Hours/ Medical	2,470,231	1,027,223	0.44%	(1,443,008)
Apprenticeship	490,215	516,343	0.22%	26,128
Mandated Costs	420,516	404,776	0.17%	(15,740)
STRS On-Behalf	4,488,329	4,488,329	1.92%	-
Estimated Total Revenue	\$ 219,222,131	\$ 233,420,797	100.00%	\$ 14,198,666

Expenditures	2021-22 Final Adopted Budget*	2022-23 Tentative Budget	2022-23 % of Budget	\$ Change
Site Allocations				
Canada College	\$ 33,411,319	\$ 34,881,878	14.94%	\$ 1,470,559
College of San Mateo	51,348,029	53,989,335	23.13%	2,641,306
Skyline College	54,385,850	57,209,349	24.51%	2,823,499
District Office	21,104,835	22,947,156	9.83%	1,842,321
Facilities	18,065,644	18,594,286	7.97%	528,642
Total Site Allocations	\$ 178,315,678	\$ 187,622,004	80.38%	\$ 9,306,326
Other Employee Benefits	250,000	250,000	0.11%	-
STRS On-Behalf	4,488,329	4,488,329	1.92%	-
Satellite Contracts / Fac. Rentals / Sales	209,492	229,783	0.10%	20,291
Strategic Initiatives	-	2,000,000		2,000,000
Apprenticeship	490,215	516,343	0.22%	26,128
Miscellaneous	5,227,469	2,157,774	0.92%	(3,069,695)
Utilities	5,156,812	5,184,723	2.22%	27,911
Salary Commitments	6,028,198	11,285,075	4.83%	5,256,877
Insurance	2,951,767	3,060,687	1.31%	108,920
Consultant / Legal / Election	785,000	1,285,000	0.55%	500,000
Staff Development	819,528	819,528	0.35%	-
Districtwide Technology	4,876,481	5,045,472	2.16%	168,991
Office Hours / PT. Fac. Medical	3,400,000	3,400,000	1.46%	-
Transfers Out	6,143,165	5,996,079	2.57%	(147,086)
Museum of Tolerance	80,000	80,000	0.03%	-
Estimated Total Expenditures	\$ 219,222,131	\$ 233,420,797	100.00%	\$ 14,198,665

2022-23 Estimated Beginning Balance (Fund 1)

The 2022-23 Tentative Unrestricted General Fund, which is balanced, maintains a 15% reserve for unforeseen expenses and is a prudent business practice to buttress against future financial hardships. The unspent resources from 2021-22 that are estimated to carry-over into 2022-23 are noted below and are one-time in nature. These set-asides represent various board-approved and site initiatives to be funded by these one-time resources as needed. The sum of the carry-over for initiatives and the reserve reflect the 2022-23 Estimated Beginning Balance.

Estimated Beginning Balance	
Apprenticeship	\$ 1,288,332
Emergency Preparedness	2,762,589
Equity Institute	1,491,772
Facility Rentals	300,130
Free College Initiatives (One-Time)	5,300,220
Indirect Cost Pool	655,830
Professional / Staff Development	1,271,427
Telecom Contracts	128,252
One-Time Gen Purpose / Site Bal	
CAN	1,540,241
CSM	2,470,869
Special Allocations	
CSM	1,827,932
SKY	250,853
Various Projects	
CAN	177,297
CSM	338,993
SKY	311,056
DO	439,923
Contingency--15%	35,024,521
Total	\$ 55,580,235

Staff will keep the Board of Trustees informed of any important developments affecting reserves and carryovers as the District closes the books for 2021-22 at the end of July. Any changes to the balances will be reported in the 2022-23 Final Adopted Budget, which will be presented to the Board of Trustees for adoption on or before September 15, 2022.

San Mateo County Community College District
2022-2023 Tentative Budget
Unrestricted General Fund (Fund 1) - Total District



	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget*	
Revenue				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	8,817,562	14,561,174	14,174,483	2
3 Local Revenue	210,404,569	205,175,731	219,246,314	3
4 Total Revenue	\$219,222,131	\$219,736,905	\$233,420,797	4
Expenses				
5 Certificated Salaries	\$83,073,018	\$74,865,293	\$81,783,218	5
6 Classified Salaries	55,221,159	51,211,166	57,927,078	6
7 Employee Benefits	48,691,034	47,724,410	52,064,588	7
8 Materials & Supplies	4,805,907	2,871,717	4,171,322	8
9 Operating Expenses	44,488,519	19,436,050	24,189,711	9
10 Capital Outlay	957,623	653,534	438,160	10
11 Total Expenses	\$237,237,260	\$196,762,170	\$220,574,077	11
Transfers & Other				
12 Transfers In	\$0	\$2,539,422	\$0	12
13 Other Sources	0	1,549	0	13
14 Transfers Out	(12,611,549)	(33,791,404)	(12,766,720)	14
15 Contingency	0	0	0	15
16 Other Out Go	(80,000)	0	(80,000)	16
17 Total Transfers/Other	(\$12,691,549)	(\$31,250,433)	(\$12,846,720)	17
Fund Balance				
18 Net Change in Fund Balance	(\$30,706,678)	(\$8,275,698)	(\$0)	18
19 Beginning Balance, July 1	63,855,933	63,855,933	55,580,235	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$33,149,255	\$55,580,235	\$55,580,235	21

*Combined total of Central Services, District Office, Facilities, Cañada College, College of San Mateo, and Skyline College excluding carryover funds and includes Education Protection Account (EPA) Funds.

San Mateo County Community College District
2022-2023 Tentative Budget
Education Protection Account (Fund 11002) - Total District



	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	\$1,414,825	\$1,353,114	\$1,299,719	2
3 Local Revenue	\$0	\$0	\$0	3
4 Total Revenue	\$1,414,825	\$1,353,114	\$1,299,719	4
Expenses				
5 Certificated Salaries	\$807,076	\$789,409	\$775,182	5
6 Classified Salaries	204,565	179,992	175,504	6
7 Employee Benefits	403,184	383,713	349,032	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	0	0	0	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$1,414,825	\$1,353,114	\$1,299,719	11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$0	\$0	\$0	17
Fund Balance				
18 Net Change in Fund Balance	\$0	(\$0)	\$0	18
19 Beginning Balance, July 1	0	0	(0)	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$0	(\$0)	\$0	21

Combined total of District Office, Facilities, Cañada College, College of San Mateo, and Skyline College.

San Mateo County Community College District
2022-2023 Tentative Budget
Internal Service - Self-Insurance Fund (Fund 2) - Central Services



	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	0	0	0	3
4 Total Revenue	\$0	\$0	\$0	4
Expenses				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	45,337	182,160	51,430	6
7 Employee Benefits	21,529	97,794	26,375	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	3,179,267	3,475,954	3,230,687	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$3,246,133	\$3,755,908	\$3,308,492	11
Transfers & Other				
12 Transfers In	\$3,109,267	\$2,982,039	\$3,230,686	12
13 Other Sources	1,323,147	1,201,360	1,121,624	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$4,432,414	\$4,183,398	\$4,352,310	17
Fund Balance				
18 Net Change in Fund Balance	\$1,186,281	\$427,491	\$1,043,818	18
19 Beginning Balance, July 1	7,197,104	7,197,104	7,624,595	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$8,383,385	\$7,624,595	\$8,668,412	21

San Mateo County Community College District
2022-2023 Tentative Budget
Debt Service Fund (Fund 25) - Central Services



SAN MATEO COUNTY
COMMUNITY
 COLLEGE DISTRICT

	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	160,635	0	2
3 Local Revenue	61,145,704	57,755,230	60,774,040	3
4 Total Revenue	\$61,145,704	\$57,915,865	\$60,774,040	4
Expenses				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	0	0	0	6
7 Employee Benefits	0	0	0	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	0	0	0	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$0	\$0	\$0	11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	(61,145,704)	(61,145,704)	(60,774,040)	16
17 Total Transfers/Other	(\$61,145,704)	(\$61,145,704)	(\$60,774,040)	17
Fund Balance				
18 Net Change in Fund Balance	\$0	(\$3,229,839)	\$0	18
19 Beginning Balance, July 1	59,112,355	59,112,355	55,882,516	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$59,112,355	\$55,882,516	\$55,882,516	21

San Mateo County Community College District
2022-2023 Tentative Budget
Restricted General Fund (Fund 3) - Total District



	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1 Federal Revenue	\$24,185,206	\$16,607,084	\$11,862,513	1
2 State Revenue	34,800,988	21,989,155	30,380,897	2
3 Local Revenue	8,590,504	8,101,015	6,615,089	3
4 Total Revenue	\$67,576,698	\$46,697,253	\$48,858,499	4
Expenses				
5 Certificated Salaries	\$11,461,193	\$11,036,612	\$11,367,710	5
6 Classified Salaries	13,531,568	14,510,089	14,945,392	6
7 Employee Benefits	8,761,858	8,986,894	9,256,501	7
8 Materials & Supplies	3,458,576	3,435,881	3,607,676	8
9 Operating Expenses	30,493,027	3,279,662	6,443,645	9
10 Capital Outlay	899,240	2,918,242	3,064,154	10
11 Total Expenses	\$68,605,462	\$44,167,380	\$48,685,077	11
Transfers & Other				
12 Transfers In	\$10,131,558	\$8,953,935	\$9,160,326	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	(8,273,543)	0	14
15 Contingency	0	0	0	15
16 Other Out Go	(9,102,794)	(3,210,265)	(9,333,748)	16
17 Total Transfers/Other	\$1,028,764	(\$2,529,873)	(\$173,422)	17
Fund Balance				
18 Net Change in Fund Balance	\$0	\$0	\$0	18
19 Beginning Balance, July 1	22,408,005	22,408,005	22,408,005	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$22,408,005	\$22,408,005	\$22,408,005	21

Combined total of Central Services, District Office, Facilities, Cañada College, College of San Mateo, and Skyline College excluding carryover funds.

2022-23 TENTATIVE BUDGET - SPECIALLY FUNDED PROGRAMS
Based on Current Agreements and Funding Estimates

<u>Fund</u>	<u>Program</u>	<u>Source</u>	<u>Cañada College</u>	<u>College of San Mateo</u>	<u>Skyline College</u>	<u>District Office</u>	<u>Total</u>
30005	Work Study	Federal	83,799	106,385	262,102		452,286
30007	CTEA Perkins IV-1C	Federal	105,547	170,690	179,998		456,235
30134	HSI Institutional ESO Adelante C/O	Federal	200,000				200,000
30135	HSI STEM GANAS C/O	Federal	480,000				480,000
30143	TRIO - Upward Bound C/O	Federal	150,000				150,000
30147	NSF S-STEM Scholarships	Federal	172,282				172,282
30148	HSI Coop Strengthening STEM Pathways	Federal			749,542		749,542
30153	NSF IUSE Trabajo	Federal	325,090				325,090
30156	NSF Bioscope	Federal			151,968		151,968
30158	NSF SkyBayTech	Federal			204,992		204,992
30159	TRIO - SSS	Federal	275,105				275,105
30160	TRIO - SSS	Federal			590,821		590,821
30161	NSF IUSE Data Path	Federal			102,238		102,238
30162	CRRSA Act - HEERF II – Institutional C/O	Federal	220,000	300,000	400,000		920,000
30163	CRRSA Act - HEERF II – MSI C/O	Federal			170,000		170,000
30164	Dept of Energy - Nuclear Science Pathways C/O	Federal			240,000		240,000
30165	ARPA - HEERF III – Institutional C/O	Federal	850,000	1,150,000	2,000,000		4,000,000
30166	ARPA - HEERF III – MSI C/O	Federal	30,000	231,010	200,000		461,010
30167	HSI - Title V STEM@CSM	Federal		600,000			600,000
31012	Foster Care Education	Federal	27,094				27,094
31033	TANF	Federal	30,402	25,902	29,338		85,642
31271	CCCCO Immediate Action Emergency Aid ARPA C/O	Federal	230,100	360,582	457,526		1,048,208
			<u>3,179,419</u>	<u>2,944,569</u>	<u>5,738,525</u>	<u>0</u>	<u>11,862,513</u>
31002	DSP&S	State	508,920	1,010,350	681,210		2,200,480
31003	EOP&S	State	673,744	689,421	659,142		2,022,307
31004	EOP&S/CARE	State	90,896	48,875	66,398		206,169
31012	Foster Care Education	State	42,068				42,068
31016	AB602 - Board Fin Asst Prog Adm Allow	State	231,878	288,517	331,643		852,038
31031	CalWORKS	State	148,717	117,453	141,319		407,489
31045	Staff Diversity	State				50,000	50,000
31055	MESA	State		100,000	100,000		200,000
31069	Lottery Prop 20 Instructional Materials C/O	State	200,000	200,000	400,000		800,000
31128	UC Regents Puente Program	State			1,500		1,500
31157	UC Regents Puente Program	State	1,500				1,500
31168	CalSTRS On-behalf Payments	State				775,000	775,000
31216	Student Equity and Achievement Program	State	1,811,101	2,555,233	2,775,896		7,142,230
31217	Nursing Program Support	State		189,039			189,039
31220	Student Success Completion Grant	State	282,555	413,124	763,205		1,458,884
31221	Financial Aid Technology	State	30,240	33,036	33,969		97,245
31228	UC Regents Puente Program CSM	State		1,500			1,500
31236	Classified Prof Dev C/O	State				108,368	108,368
31245	Veteran Resource Center 2019-20 C/O	State	40,000		35,000		75,000
31256	ACCEL Adult Education Block Grant 2020-21 C/O	State		100,000	60,000		160,000
31257	Veteran Resource Center 2020-21 C/O	State	40,000	20,000	80,000		140,000
31258	CCCCO Strong Workforce Local 2020-21 C/O	State	400,000		500,000		900,000
31268	Dreamer Resource Liaisons 20-21 C/O	State		10,000	35,000		45,000
31269	Veteran Resource Center One Time C/O	State	22,262	45,380	40,386		108,028
31272	Immediate Action Student Outreach C/O	State	220,000	450,000	550,000		1,220,000
31273	Immediate Action CalFresh Outreach C/O	State	12,875	12,875	12,875		38,625
31275	Cabrillo CCD Strong Workforce Reg 2020-21 C/O	State		135,000	200,000		335,000
31276	Dreamer Resource Liaisons 21-22 C/O	State	20,000	68,000	83,859		171,859
31277	Veterans Resource Center 21-22 C/O	State	53,039	89,739	81,810		224,588
31279	ACCEL Adult Education Program 21-22 C/O	State	170,683	170,683	191,164		532,530
31280	CCCCO Strong Workforce Local 21-22 C/O	State	795,589	1,023,838	988,430		2,807,857
31282	Guided Pathways 22-23 Yr 1	State				180,000	180,000
31283	Student Mental Health Services 21-22 C/O	State	85,000	165,000	205,657		455,657
31284	Basic Needs Centers and Coordinators 21-22 C/O	State	170,724	187,378	190,000		548,102
31285	Student Basic Needs 21-22 C/O	State	184,501	198,609	210,831		593,941
31286	LGBTQ+ Services 21-22 C/O	State	52,177	76,506	80,314		208,997
31289	Culturally Competent Faculty PD C/O	State				151,303	151,303
31290	EEO Best Practices C/O	State				208,333	208,333
31291	CAI XR Pre-Apprenticeship Program C/O	State	166,667				166,667
31292	CAI XR Apprenticeship Program C/O	State	166,667				166,667
31293	LSP Operational Services 21-22 C/O	State	3,218	5,526	6,126		14,870
31294	SCCCD IEPI PCI C/O	State			200,000		200,000
31295	Cabrillo CCD Strong Workforce Reg 2021-22 C/O	State	377,574	563,110	533,637		1,474,321
31297	CAI ECAP Apprenticeship Program C/O	State			166,667		166,667
3129X	Rising Scholars Network	State				60,000	60,000
3129X	Student Mental Health Services 22-23	State	233,527	176,257	205,657		615,441
3130X	Basic Needs Centers and Coordinators 22-23	State	170,724	187,378	201,805		559,907
3130X	California College Promise (AB19) 22-23	State	195,955	615,480	484,286		1,295,721
			<u>7,602,800</u>	<u>9,947,307</u>	<u>11,297,786</u>	<u>1,533,004</u>	<u>30,380,897</u>
32004	Public Bdcst-CSG-FM	Local		98,768			98,768
32017	Menlo Park Redevelopment	Local					373,913
32110	Public Bdcst-CSG-FM Restricted	Local	373,913	35,813			35,813
32145	SMC Promise Scholarship Program Expansion	Local	333,333	333,334	333,334		1,000,000
32146	Tipping Point Community C/O	Local			160,000		160,000
35023	KCSM FM	Local		1,800,000			1,800,000
35046	Peninsula Library System	Local				50,000	50,000
35062	Promise Scholarship Program	Local			1,034,518		1,034,518
35063	Promise Scholarship Program	Local	800,000				800,000
35064	Promise Scholarship Program	Local		1,500,000			1,500,000
35066	Food Insecurity Program	Local	33,333	33,334	33,333		100,000
35067	Promise Scholarship Program	Local				108,905	108,905
38187	Middle College HS	Local			930,000		930,000
38188	Middle College HS	Local	120,000				120,000
38189	Middle College HS	Local		175,000			175,000
39001	Parking / Public Safety	Local				6,268,498	6,268,498
39030	Health Services	Local	210,000	380,000	630,000		1,220,000
			<u>1,870,579</u>	<u>4,356,249</u>	<u>3,121,185</u>	<u>6,427,403</u>	<u>15,775,415</u>
	Total 2022-23 Tentative Budget		<u>12,652,799</u>	<u>17,248,125</u>	<u>20,157,495</u>	<u>7,960,407</u>	<u>58,018,825</u>

C/O = Estimated carry-forward funds from prior year

San Mateo County Community College District
2022-2023 Tentative Budget
Capital Projects Fund (Fund 4) - Total District



	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	25,963,416	12,821,538	38,000,000	2
3 Local Revenue	1,898,000	1,822,523	1,578,633	3
4 Total Revenue	\$27,861,416	\$14,644,061	\$39,578,633	4
Expenses				
5 Certificated Salaries	\$1,000	\$0	\$0	5
6 Classified Salaries	1,516,667	1,534,160	1,128,911	6
7 Employee Benefits	710,627	654,157	516,558	7
8 Materials & Supplies	2,380,000	673,294	1,000,000	8
9 Operating Expenses	4,760,000	5,852,669	6,400,000	9
10 Capital Outlay	60,860,000	41,802,488	46,000,000	10
11 Total Expenses	\$70,228,294	\$50,516,768	\$55,045,469	11
Transfers & Other				
12 Transfers In	\$0	\$22,347,889	\$0	12
13 Other Sources	0	1,343,987	0	13
14 Transfers Out	(1,400,000)	(2,200,000)	(400,000)	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	(\$1,400,000)	\$21,491,876	(\$400,000)	17
Fund Balance				
18 Net Change in Fund Balance	(\$43,766,878)	(\$14,380,831)	(\$15,866,836)	18
19 Beginning Balance, July 1	235,990,507	235,990,507	221,609,676	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$192,223,629	\$221,609,676	\$205,742,840	21

Combined total of Central Services, District Office, Facilities, Cañada College, College of San Mateo, and Skyline College.

San Mateo County Community College District
2022-2023 Tentative Budget
Bookstore (Fund 5)



	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	5,000,000	3,657,025	4,000,000	3
4 Total Revenue	\$5,000,000	\$3,657,025	\$4,000,000	4
Expenses				
5 Cost of Sales	\$3,200,000	\$2,499,917	\$2,560,000	5
6 Certificated Salaries	0	0	0	6
7 Classified Salaries	1,550,000	1,577,724	1,574,267	7
8 Employee Benefits	659,240	621,548	727,201	8
9 Materials & Supplies	12,000	26,699	20,000	9
10 Operating Expenses	500,000	469,319	450,000	10
11 Capital Outlay	0	0	0	11
12 Total Expenses	\$5,921,240	\$5,195,207	\$5,331,468	12
Transfers & Other				
13 Transfers In	\$0	\$0	\$0	13
14 Other Sources	538,382	979,789	400,000	14
15 Transfers Out	0	0	0	15
16 Contingency	0	0	0	16
17 Other Out Go	0	0	0	17
18 Total Transfers/Other	\$538,382	\$979,789	\$400,000	18
Fund Balance				
19 Net Change in Fund Balance	(\$382,858)	(\$558,393)	(\$931,468)	19
20 Beginning Balance, July 1	5,837,343	5,837,343	5,278,950	20
21 Adjustments to Beginning Balance	0	0	0	21
22 Net Fund Balance, June 30	\$5,454,485	\$5,278,950	\$4,347,482	22

San Mateo County Community College District
2022-2023 Tentative Budget
Cafeteria (Fund 5)



	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	150,000	89,192	120,000	3
4 Total Revenue	\$150,000	\$89,192	\$120,000	4
Expenses				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	59,459	80,923	109,848	6
7 Employee Benefits	22,110	22,109	57,331	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	100,000	111,840	100,000	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$181,569	\$214,872	\$267,179	11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	15,402	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$0	\$15,402	\$0	17
Fund Balance				
18 Net Change in Fund Balance	(\$31,569)	(\$110,278)	(\$147,179)	18
19 Beginning Balance, July 1	643,662	643,662	533,384	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$612,093	\$533,384	\$386,205	21

San Mateo County Community College District
2022-2023 Tentative Budget
College of San Mateo Athletic Center (Fund 5)



	2021-22 Adjusted Budget*	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1	\$0	\$0	\$0	1
2	0	0	0	2
3	2,935,274	3,286,978	3,600,000	3
4	\$2,935,274	\$3,286,978	\$3,600,000	4
Expenses				
5	\$0	\$0	\$0	5
6	1,480,999	2,303,825	1,799,718	6
7	469,134	688,110	683,074	7
8	0	0	120,000	8
9	1,976,026	639,907	700,000	9
10	0	0	0	10
11	\$3,926,159	\$3,631,842	\$3,302,792	11
Transfers & Other				
12	\$0	\$0	\$0	12
13	0	0	0	13
14	0	0	0	14
15	926,579	0	926,579	15
16	0	(200,000)	(500,000)	16
17	\$926,579	(\$200,000)	\$426,579	17
Fund Balance				
18	(\$64,306)	(\$544,864)	\$723,787	18
19	1,276,204	1,276,204	731,340	19
20	0	0	0	20
21	\$1,211,898	\$731,340	\$1,455,127	21

* Approved by the Board of Trustees on December 15, 2021

San Mateo County Community College District
2022-2023 Tentative Budget
Cañada College Athletic Center



	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	0	0	1,925,000	3
4 Total Revenue	\$0	\$0	\$1,925,000	4
Expenses				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	0	41,000	1,468,439	6
7 Employee Benefits	0	15,000	586,627	7
8 Materials & Supplies	0	3,000	120,000	8
9 Operating Expenses	0	16,000	550,000	9
10 Capital Outlay	0	0	10,000	10
11 Total Expenses	\$0	\$75,000	\$2,735,066	11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	200,000	500,000	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$0	\$200,000	\$500,000	17
Fund Balance				
18 Net Change in Fund Balance	\$0	\$125,000	(\$310,066)	18
19 Beginning Balance, July 1	0	0	125,000	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$0	\$125,000	(\$185,066)	21

San Mateo County Community College District
2022-2023 Tentative Budget
Community Continuing Corporate Education (Fund 5)



	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	1,475,000	826,575	1,065,000	3
4 Total Revenue	\$1,475,000	\$826,575	\$1,065,000	4
Expenses				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	823,000	569,435	709,229	6
7 Employee Benefits	264,004	190,000	293,588	7
8 Materials & Supplies	31,000	10,000	10,000	8
9 Operating Expenses	281,000	186,100	195,000	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$1,399,004	\$955,535	\$1,207,817	11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	133,496	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$0	\$133,496	\$0	17
Fund Balance				
18 Net Change in Fund Balance	\$75,996	\$4,536	(\$142,817)	18
19 Beginning Balance, July 1	404,230	404,230	408,766	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$480,226	\$408,766	\$265,949	21

San Mateo County Community College District
2022-2023 Tentative Budget
Child Development Fund (Fund 6) - Total District



	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1 Federal Revenue	\$52,000	\$67,963	\$114,000	1
2 State Revenue	237,000	200,955	237,000	2
3 Local Revenue	396,280	174,141	334,280	3
4 Total Revenue	\$685,280	\$443,059	\$685,280	4
Expenses				
5 Certificated Salaries	\$255,070	\$257,056	\$257,056	5
6 Classified Salaries	687,959	686,000	656,037	6
7 Employee Benefits	414,335	407,081	465,895	7
8 Materials & Supplies	59,000	75,800	80,000	8
9 Operating Expenses	39,640	2,000	2,000	9
10 Capital Outlay	0	4,043	0	10
11 Total Expenses	\$1,456,003	\$1,431,980	\$1,460,988	11
Transfers & Other				
12 Transfers In	\$770,723	\$988,921	\$775,708	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$770,723	\$988,921	\$775,708	17
Fund Balance				
18 Net Change in Fund Balance	\$0	\$0	\$0	18
19 Beginning Balance, July 1	0	0	0	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$0	\$0	\$0	21

Combined total of College of San Mateo and Skyline College.

San Mateo County Community College District
2022-2023 Tentative Budget
Student Aid Fund (Fund 7) - Total District



	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
Revenue				
1 Federal Revenue	\$22,684,246	\$21,490,604	\$12,600,661	1
2 State Revenue	1,320,000	1,561,438	1,600,000	2
3 Local Revenue	1,825,000	1,446,688	1,500,000	3
4 Total Revenue	\$25,829,246	\$24,498,730	\$15,700,661	4
Expenses				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	0	0	0	6
7 Employee Benefits	0	0	0	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	0	0	0	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$0	\$0	\$0	11
Transfers & Other				
12 Transfers In	\$0	\$6,534,121	\$0	12
13 Other Sources	0	0	0	13
14 Transfers Out	0	(81,380)	0	14
15 Contingency	0	0	0	15
16 Other Out Go	(25,829,246)	(31,032,851)	(15,700,661)	16
17 Total Transfers/Other	(\$25,829,246)	(\$24,580,110)	(\$15,700,661)	17
Fund Balance				
18 Net Change in Fund Balance	\$0	(\$81,380)	\$0	18
19 Beginning Balance, July 1	81,380	81,380	0	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$81,380	\$0	\$0	21

Combined total of Cañada College, College of San Mateo, and Skyline College.

San Mateo County Community College District
2022-2023 Tentative Budget
Reserve Fund for OPEB / Housing Loan (Fund 8) - Central Services



Revenue	2021-22 Adoption Budget	2021-22 Estimated Actual	2022-23 Tentative Budget	
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	0	5,112	0	3
4 Total Revenue	\$0	\$5,112	\$0	4
Expenses				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	0	0	0	6
7 Employee Benefits	8,039,487	7,708,982	8,094,431	7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	16,000	18,770	16,000	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$8,055,487	\$7,727,752	\$8,110,431	11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	3,716,199	3,442,470	5,664,229	13
14 Transfers Out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$3,716,199	\$3,442,470	\$5,664,229	17
Fund Balance				
18 Net Change in Fund Balance	(\$4,339,288)	(\$4,280,170)	(\$2,446,202)	18
19 Beginning Balance, July 1	12,385,120	12,385,120	8,104,950	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$8,045,832	\$8,104,950	\$5,658,748	21