

SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Fiscal Year 2020-2021 Mid-Year Budget Report



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FY 2020-2021 MID-YEAR BUDGET REPORT



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2020-21 MID-YEAR BUDGET SUMMARY

This mid-year report provides information about the status of the San Mateo County Community College District's (District) Unrestricted General Fund, as well as summary information about other District funds. It also provides an overview of the Governor's budget proposal for fiscal year 2021-22.

STATE NEWS

Governor Gavin Newsom released his state budget proposal on January 8, 2021. Under the proposal, the overall state budget would remain fairly flat compared to 2020-21; however, general fund spending would increase by about \$8.6 billion or 5.5%. The proposal is designed to maintain the State's commitment to paying down liabilities, maintaining reserves, and increasing spending primarily for one-time initiatives. Major themes of the Governor's proposal include:

- Offering relief to low-income Californians from the impacts of the pandemic, including an immediate "Golden State Stimulus" that would provide \$600 payments to individuals
- Focusing on economic recovery through grants to small businesses; tax credits, grants, and other incentives for job creation; and investments in workforce development strategies that encourage collaboration among higher education and their local workforce partners
- Providing support to facilitate re-opening schools for in-person learning, with a focus on younger students and on ensuring support for low-income students, English language learners, and foster youth

Highlights pertaining to California Community Colleges are listed below. Potential impacts to the District as a community-funded (basic aid) district is yet to be determined pending the availability of more details:

On-Going

- 1.5% cost-of-living-adjustment (COLA) for the Student Centered Funding Formula and certain categorical programs: the District will receive COLA for Disabled Student Programs and Services (DSPS), Extended Opportunity Programs and Services (EOPS), CalWORKs, and the Mandated Block Grant
- \$30M to increase access to online technology for existing apprenticeship programs
- \$15M to expand the California Apprenticeship Initiative
- \$10.6M investment in online education ecosystem and infrastructure

One-Time

- \$250M to provide emergency financial assistance grants to students (\$100M of the \$250M is to be considered in an Early Action Package in early spring)
- \$100M to address students' basic needs related to food and housing
- \$20M to support retention and enrollment strategies (to be considered in an Early Action Package in early spring)
- \$20M to expand work-based learning
- \$20M to increase faculty professional development
- \$15M to expand Zero-Textbook Cost pathways
- \$2.5M to provide instructional materials to dual enrollment students

The Governor's proposed 2021-22 budget proposes for other community college programs also include:

- Provide \$.6M for the State Chancellor's Office to implement AB1460 and anti-racism initiatives

- Provide \$8M to cover increased costs for broadband access provided by the Corporation for Education Network Initiatives in California (CENIC)
- Fund 0.5% enrollment growth for the Student-Centered Funding Formula
- Buy down approximately \$1.13B of the \$1.45B in cash deferrals, carrying over a remaining deferral of \$326.5M
- Requires that districts maintain a number of online courses in 2021-22 that is 10% higher than the number offered in 2018-19
- Calls for several actions to smooth students’ pathways across higher education segments and to create better alignment and efficiency

Unlike 2019-20, the Governor did not propose any relief to the employer contributions towards CalSTRS or CalPERS in his budget proposal but continues implementation of the 2021-22 employer contribution reduction as estimated below:

Pension System	2019-20	2021-21	2021-22
CalSTRS Employer Rate	17.10%	16.15%	15.92%
CalPERS Employer Rate	19.721%	20.70%	23.00%

The Governor’s proposal is the beginning of the budget process, with an expectation that the legislature will introduce their budget priorities over the coming months with the goal of a compromise leading to an adopted state budget effective July 1, 2021, with certain components to be considered in early spring in the form of an Early Action Package.

COMMUNITY AND DISTRICT STATUS

The District continues to be community-supported, receiving no state apportionment as it is mainly funded by local property taxes and student enrollment fees. The District continues to receive state funding from Proposition 55 (Education Protection Account) of \$100 per Full Time Equivalent Students (FTES). This funding source, passed by voters in 2016, is an extension of the personal income tax portion of Proposition 30. Additionally, the District receives funds for categorical programs and both state and federal financial aid for students. It is essential that the District maintain stable funding in order to continue its mission to serve and support the local community and its students.

As a community-supported district, where property taxes represent 87% of the total Unrestricted General Fund revenue, administration pays particularly close attention to the local economy and commercial/residential real estate markets. The pandemic has caused financial hardships for many residents and small businesses throughout San Mateo County, the state of California, and the entire nation. The stay-at-home orders have impacted unemployment rates, rental housing markets, and many other sectors of the economy with significant impact on the service and hospitality industries. The high-tech industry, for the most part, has been spared; however, this K-shaped recovery has unfortunately created a widening of the equity gap.

San Mateo County’s unemployment rate was 5.8% in December 2020 as compared to the statewide rate of 9% and the national rate of 6.7%.¹ Simultaneously, interest rates hit all-time lows and the stock market hit all-time highs, which contributed to the residential real estate market going into hyper-drive, with median home prices hitting new peaks. The luxury home market in particular was very strong. Many labeled 2020 as a year of extremes. On average, residential properties were on the market for 49 days before closing.² That being said, the San Mateo County Assessor’s Office fore-warned in their annual report that the pandemic will likely have an overall negative impact on the 2021-22 Assessment Roll.³ Accordingly, District administration anticipates slightly lower year-over-year property tax revenue

¹ <https://fred.stlouisfed.org/series/CAUR>

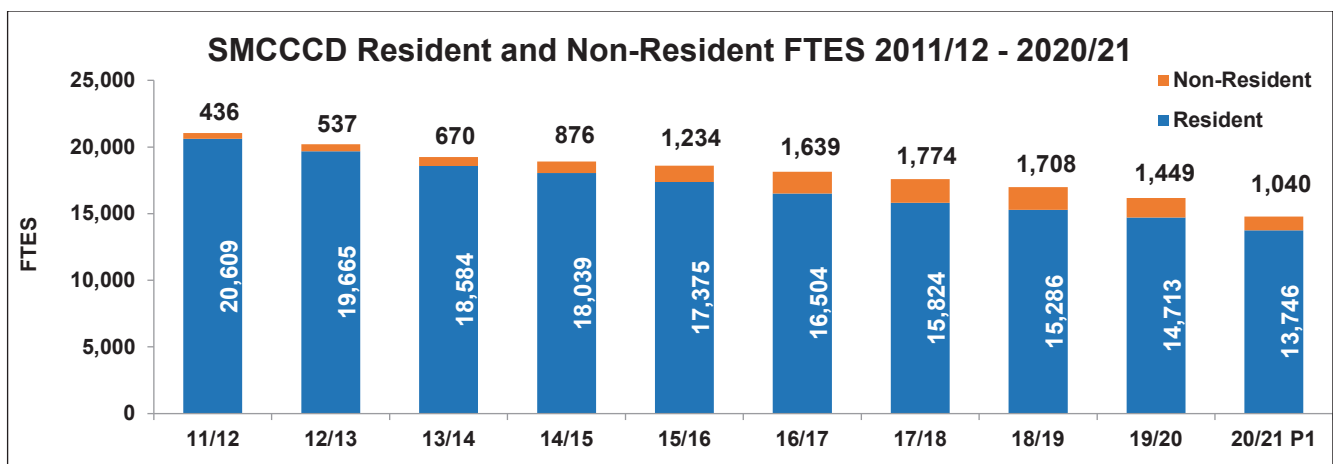
² <https://fred.stlouisfed.org/series/CASANMOURN>

³ <https://www.smcacre.org/new-site-press-release/san-mateo-countys-2020-21-property-assessment-roll-reaches-record-high-after>

increases over the next three years and will incorporate any new information in the District’s 2021-22 Tentative Budget to be presented to the Board of Trustees for adoption in June 2021. Despite the anticipated decline in assessed valuation primarily associated with unsecured and commercial properties, the residential housing market remains relatively strong with UCLA economists projecting further housing shortages resulting in higher median prices. Overall, it is projected that the California economy will experience a significant rebound from the recession in spring 2021 led by the technology, construction, and logistics sectors.⁴

District Enrollment Trend

The chart below represents enrollment trends for the past 10 years including apprenticeship. The decline in enrollment is partially attributed to a stable economy as evidenced by the County’s low unemployment rate with a significant decline in 2020/21 as projected due to the pandemic. For further details, please see the FTES Analysis contained within this report.



Cash Flow

The District receives property taxes, which are distributed by the County primarily in December and April, and drives the District’s resource allocation model. The District does not anticipate issuing Tax Revenue Anticipation Notes (TRANs) to smooth cash flow.

Increased Costs

SMCCCD prepares for increases in health costs as medical insurance rate increases take effect each January. Annual movements on the salary schedule for all employees generally add a 1% cost to the expenditure budget. Changes to expenditures for employee benefits will be included in the 2021-22 Tentative Budget.

The employer contribution rate for 2021-22 for the Public Employees Retirement System (PERS) is projected to be 23% (up from 20.7% for 2020-21). The PERS Board will adopt an official rate at their meeting in May. The employer PERS rate is projected to increase incrementally to 27.8% by 2024-25 per School Services of California, Inc.

The employer contribution rate for 2021-22 for the California State Teachers Retirement System (STRS) is projected to be 15.92% (down from 16.15% for 2020-21). The employer STRS rate is projected to increase to 18% in 2022-23 and beyond per School Services of California, Inc.

Operational costs such as utilities and property insurance are also projected to increase. Similar to changes to personnel costs, operational costs will be updated and included in the 2021-22 Tentative Budget.

⁴ <https://newsroom.ucla.edu/releases/anderson-forecast-expects-economic-recovery-spring-2021>

COVID-19 Impact

As previously mentioned, the pandemic has had a significant financial impact. For 2020-21 the pandemic is estimated to cost the District in the form of direct expenses, a total of \$14.75 million, as illustrated below. A portion of these expenses, approximately \$10.35 million, will be supported by federal and/or state dollars.

Estimated 2020-21 COVID-19 Related Expenses	\$ (in millions)
Unrestricted General Fund Expenses	\$4.40
Restricted General Fund - CARES Act (Student Aid)	\$1.50
Restricted General Fund - CARES Act (Institutional)	\$0.60
Restricted General Fund - HEERF II	\$6.65
Restricted General Fund - COVID-19 Response Block Grant	\$1.60
Total Estimated Expenses	\$14.75

The pandemic is also estimated to cost the District in the form of revenue losses approximately \$9.15 million. Higher Education Emergency Relief Fund II (HEERF II) dollars may offset some of the revenue losses thereby allowing for the continued support of salaries and operating expenses.

Estimated 2020-21 COVID-19 Revenue Losses	\$ (in millions)
Unrestricted General Fund Revenue Loss	\$1.15
Auxiliary Services Revenue Losses	\$5.70
Parking Revenue Losses	\$1.70
CDC Revenue Loss	\$0.60
Total Estimated Revenue Losses	\$9.15

SMCCCD 2021-22 Budget Planning

The Board of Trustees approved the 2021-22 Budget and Planning Calendar in January 2021. The current resource allocation model was implemented in 2015-16, primarily to address the District's community-supported status. It reflects District priorities which focuses on serving students and community needs. The District Committee on Budget and Finance reviews and recommends updates to the allocation model regularly (or as needed).

District Committee on Budget and Finance

Eloisa Briones, <i>Vice President of Administration, Skyline College</i>	Steven Lehigh, <i>AFT Representative</i>
Anthony Burrola, <i>AFSCME Representative</i>	Vincent Li, <i>Academic Senate Representative, College of San Mateo</i>
Mary Chries Concha Thia, <i>Budget Officer, Cañada College</i>	Graciano Mendoza, <i>Vice President of Administration, Cañada College</i>
Anthony Frangos, <i>Student Representative, College of San Mateo</i>	Minn Thurei Naung, <i>Student Representative, Skyline College</i>
Sofia Fernandez Giorgi, <i>Student Representative, Cañada College</i>	Micaela Ochoa, <i>Vice President of Administration, College of San Mateo</i>
Sam Haun, <i>CSEA Representative</i>	Martin Partlan, <i>Academic Senate Representative, Cañada College</i>
Judy Hutchinson, <i>Budget Officer, Skyline College</i>	Ludmila Prisecar, <i>Budget Officer, College of San Mateo</i>
Nick Kapp, <i>Academic Senate Representative, Skyline College</i>	Bernata Slater, <i>Chief Financial Officer, District Office</i>

2020-21 MID-YEAR BUDGET STATUS

Fund 1 Revenues

The District's revenue recognized to date is **\$109,739,056** or **52.65%** of the total adopted revenue budget, excluding transfers in / other sources.

Unrestricted General Fund Revenue	2020-21 Budget	12/31/2020 Actuals	% of Total Budget
Prop Tax/RDA/Enroll	\$188,866,108	\$98,548,406	52.02%
Proposition 55 (EPA)	1,437,300	798,403	55.55%
Lottery/Mandated Cost	2,725,790	1,180,156	43.30%
State STRS / Faculty / Other	8,255,829	999,461	12.11%
Apprenticeship	467,362	242,486	51.88%
Non Resident Tuition	4,733,625	6,586,278	139.14%
Interest Income	1,500,000	1,211,009	80.73%
Miscellaneous / Local Other	455,956	172,857	37.91%
Total Revenue	\$208,411,970	\$109,739,056	52.65%

Fund 1 Expenditures

The District's expenditures to date are **\$84,774,534** or **38.23%** of the total adjusted expenditure budget, excluding transfers out/other outgo.

Unrestricted General Fund Expenditure	2020-21 Budget	12/31/2020 Actuals	% of Total Budget
Cañada College	\$34,622,946	\$13,929,103	39.26%
College of San Mateo	55,773,566	22,999,795	39.81%
Skyline College	56,224,709	23,310,110	39.79%
District Office/ Facilities	42,906,823	18,221,527	41.47%
Central Services	31,627,049	6,313,999	24.31%
Total Expense	\$221,155,093	\$84,774,534	38.23%

The financial tables in this report include actual expenditures for each fund and location as of December 31, 2020. Note that, in addition to Districtwide expenditures, Central Services also serves as a holding account for some allocations to be transferred to the sites during the fiscal year. Additionally, the District began the fiscal year with a 15% contingency reserve (\$31.5 million) which is reflected in the beginning fund balance.

Transfer of Funds

Title 5 regulations require the Board to approve transfers between expenditure classifications made after final adoption of the budget. District Policy 8.11 specifies that budgetary transfers will be authorized only when expenditures in certain object accounting classifications are in excess of the amounts budgeted and when there are amounts in other object classifications that will not be required for expenditures in those classifications. In addition, District Policy 8.02 requires a report on funds accepted on behalf of the District. The resulting changes to the final adopted budget are submitted to the Board semi-annually.

The following paragraphs summarize transfers submitted by the District units to realign individual line-item account classifications and to provide flexibility within budget allocations. All budget transfer detail is maintained in the Banner finance system, providing necessary documentation to support the summary report submitted to the Board for approval. Increases and decreases in major line item object accounts are shown for both income and expenditures.

General Fund (Unrestricted) – Fund 1

Adjust **EXPENDITURE** amounts in the following classifications:

1000	Academic Salaries	\$(117,759)
2000	Classified Salaries	780,944
3000	Employee Benefits	506,692
4000	Supplies and Materials	255,706
5000	Operating Expenses	(1,360,820)
6000	Capital Outlay	531,717
7000	Other Outgo	<u>206,207</u>
Total		\$802,687

Changes in expenditure budgets are a result of realignments within the sites as well as transfers of site ending balances from Central Services to site holding accounts.

Adjust **REVENUE** amounts in the following classifications:

8800	Local Revenues	\$2,687
8900	Other Sources	<u>800,000</u>
Total		\$802,687

Changes in revenue budgets are primarily the result of entrepreneurial activities at Skyline such as the Equity Institute, and transfers to the Unrestricted General Fund.

Internal Service Fund – Fund 2

Adjust **EXPENDITURE** amounts in the following classification:

5000	Operating Expenses	<u>\$3,948</u>
Total		\$3,948

Changes in expenditure budgets are a result of increased student insurance premiums.

Adjust **REVENUE** amounts in the following classification:

8900	Other Sources	<u>\$3,948</u>
Total		\$3,948

Changes in revenue budgets are a result of an increased transfer from the Unrestricted General Fund.

General Fund (Restricted) – Fund 3

Adjust **EXPENDITURE** amounts in the following classifications:

1000	Academic Salaries	\$1,970,287
2000	Classified Salaries	2,442,478
3000	Employee Benefits	885,504
4000	Supplies and Materials	1,162,666
5000	Operating Expenses	(1,725,339)
6000	Capital Outlay	1,065,668
7000	Other Outgo	<u>1,646,728</u>
Total		\$7,447,993

Increases in the Restricted General Fund budget occur as a result of increases to state categorical programs to match actual allocations and the receipt of grants after the adoption of the budget. Augmentations to specially funded programs in the Restricted General Fund is located on Page 55.

Adjust **REVENUE** amounts in the following classifications:

8100	Federal Revenues	\$4,869,764
8600	State Revenues	1,048,478
8800	Local Revenues	409,235
8900	Other Sources	<u>1,120,516</u>
Total		\$7,447,993

Capital Outlay Projects Fund – Fund 4Adjust **EXPENDITURE** amounts in the following classifications:

2000	Classified Salaries	\$60,393
4000	Supplies and Materials	422,212
5000	Operating Expenses	890,175
6000	Capital Outlay	(2,929,123)
7000	Other Outgo	<u>1,800,000</u>
Total		\$243,656

Changes in the expenditure budget related to the redefinition of various projects and realignment within account classifications.

Adjust **REVENUE** amounts in the following classifications:

8600	State Revenues	\$(903,265)
8800	Local Revenues	988,360
8900	Other Sources	<u>158,561</u>
Total		\$243,656

Revenue increased as a result of allocating interest earned, as well as transfers from one-time fund reserves.

Child Development Fund – Fund 6Adjust **EXPENDITURE** amounts in the following classification:

6000	Capital Outlay	<u>\$11,000</u>
Total		\$11,000

Increases in the Child Development Fund budget occurred as a result of the receipt of additional State revenues.

Adjust **REVENUE** amounts in the following classification:

8600	State Revenues	<u>\$11,000</u>
Total		\$11,000

Trust Fund (Student Aid) – Fund 7Adjust **EXPENDITURE** amounts in the following classification:

7600	Payments to Students	<u>2,107,614</u>
Total		\$2,107,614

Increases in the Trust Fund budget occurred as a result of transfers from the Restricted General Fund (specially funded programs) to pay Federal and State Financial Aid awards and scholarships to eligible students.

Adjust **REVENUE** amounts in the following classifications:

8600	State Revenues	\$100,000
8900	Other Sources	<u>2,007,614</u>
Total		\$2,107,614

OTHER FUNDS

SELF-INSURANCE FUND (FUND 2)

The Self Insurance Fund (Page 45) provides for the payment of claims, deductible amounts, administrative costs and related services; purchase of excess insurance; and other purposes as defined by the Education Code. Mid-year expenditures of \$4,126,042 include salary costs and insurance premiums. Transfers into the fund are from the General Fund for all insurance costs. The District is self-insured for worker's compensation insurance and maintains a balance in this fund for future costs of existing claims.

DEBT SERVICE FUND (FUND 25)

The purpose of a Debt Service Fund (Page 49) is to account for the accumulation of resources for, and the payment of, general long-term debt and long-term leases. SMCCCD's debt consists of the general obligation bonds for capital outlay. Revenue comes from local property taxes.

RESTRICTED GENERAL FUND (FUND 3)

The Restricted General Fund (Page 53) includes all specially funded programs which are restricted in their use by law, regulations, donors, or other outside federal, state and local agencies. Included in the Restricted General Fund are the Health Services and Parking Programs.

Health Services Fund

Mid-year Health Services fee revenue decreased from \$699,790 in 2019-20 to \$630,881 in 2020-21. The \$68,909 decrease is attributed to declining enrollment primarily associated with the pandemic. For all students, the current health fee is \$21 per primary semester term and \$17 per summer term, which is unchanged from the prior year.

Parking Fund

Mid-year parking fee revenue decreased from \$1,011,881 in 2019-20 to \$26,966 in 2020-21, which is attributed to the campus closures as a result of COVID-19. This will increase the Parking Fund's reliance on the Unrestricted General Fund significantly.

The 2020-21 parking fee for a full semester remained at \$58 and the two-term fall/spring semester parking permit remained at \$106. The summer term permit increased from \$27 to \$29 in 2020-21 while the daily-use permit remained unchanged at \$3.

In accordance with state law, students eligible for a California Promise Grant (formerly known as the Board of Governor's Fee Waiver) pay \$30 per primary semester term and \$25 per summer term for a parking permit. The rates for these students remain unchanged.

CAPITAL PROJECTS FUND (FUND 4)

The Capital Projects Fund is a restricted fund and reflects funding carryover for projects approved but not completed in prior years as well as newly funded projects. A project list can be found on pages 59-60. Project expenditures as of December 31, 2020 were \$39,054,092.

The Bond Construction Fund, a sub-account of the Capital Projects Fund, was established for the deposit of proceeds from the sale of bonds. Deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.

Capital Improvement Program

In November 2014, voters in San Mateo County voted (66.4% favorable) to approve Measure H, a \$388 million bond measure that allows the District to move towards completion of the modernization/construction/reconstruction projects as envisioned in the 2015 Facilities Master Plan Amendment that was approved by the Board of Trustees in January 2015. The District received its first Measure H bond issuance of \$127 million in June 2015 and the second and final issuance of \$261 million in December 2018. To date, the funds have generated interest of \$12 million, which increased the Measure H budget from \$388 million to \$400 million. As of December 31, 2020, the District has expended \$289,723,247 and committed \$26,372,564 of Measure H funds – 79 percent of the total authorization.

The following is a list of site-specific activities that have been recently completed or are currently in design, pre-construction, or construction phases. Construction dates listed reflect currently planned schedules as of December 30, but are subject to change.



Active Construction Projects – The following projects are under construction:

- Building 1N Kinesiology and Wellness Center (anticipated completion – Spring 2021)
- Building 13 Swing Space (anticipated completion – Spring 2021)
- Building 16/18 Swing/Secondary Effects (anticipated completion – Summer 2023)
- Building 22 Classroom Upgrades and Public Safety Dept. Relocation (anticipated completion - Spring 2021)
- Parking Lot 6 Expansion (anticipated completion – Spring 2021)

Projects in Planning – The following projects are in the planning and design stage:

- Building 9 Reconfiguration
- Building 13 Multiple Program Instructional Center

Future State Capital Outlay Funded Projects – The following projects have been submitted for future State Capital Outlay funding noting that these projects may be withdrawn if the District is unable to identify matching dollars:

- Building 3 Performing Art Center Technology and Environmental Modernization (Final Project Proposal – FPP)
- Pending Review for FY22-23

College of San Mateo

Active Construction Projects – The following projects are under construction:

- Building 3 Theatre Modernization (anticipated completion – Winter 2021)
- Building 20 Demolition / Edison Lot 7 Expansion (anticipated completion – Winter 2021)

Projects in Planning – The following projects are in the planning and design stage:

- Building 19 Facelift
- Water Supply Tank Replacement
- Building 36 Mechanical Engineering

Future State Capital Outlay Funded Projects – The following projects have been submitted for future State Capital Outlay funding noting that these projects may be withdrawn if the District is unable to identify matching dollars:

- Building 9 Library Modernization (FPP) – Pending Review for FY22-23
- Building 19 Emerging Technologies Modernization (Initial Project Proposal – IPP) – Pending Review
- Building 8 Kinesiology Modernization (IPP) – Pending Review



Completed Projects – The following projects were completed during the fiscal year:

- Buildings 3A/B/C/D/E Portable Replacement
- Building 1 Staff Offices and Midi/Mac Lab Refresh

Active Construction Projects – The following projects are under construction:

- Building 1 Social Science and Creative Arts Building Facelift (anticipated completion – Fall 2022)
- Building 19 Pacific Heights Swing Space (anticipated completion – Spring 2021)

Projects in Planning – The following projects are in the planning and design stage:

- Building 2 Workforce and Economic Development Prosperity Center (anticipated completion Fall/Winter 2022/23)

Future State Capital Outlay Funded Projects – The following projects have been submitted for future State Capital Outlay funding noting that these projects may be withdrawn if the District is unable to identify matching dollars:

- Building 5 Learning Resource Center Technology and Environmental Modernization (FPP) - Pending Review for FY22-23
- Building 1 Visual and Performing Arts Modernization (IPP) – Pending Review
- Building 19 Pacific Heights Modernization (IPP) – Pending Review



Completed Projects – The following District/Districtwide projects were completed during the fiscal year:

- Cañada Vista Exterior Envelope Repairs
- Districtwide Wireless Access Point Replacement

Active Districtwide Projects – The following projects are under construction:

- Districtwide Information Telephone System Upgrades (anticipated completion – Summer 2021)
- Districtwide Firewall Network Switch Replacement (anticipated completion – Summer 2021)
- Districtwide UPS Device (MDF/IDF) Replacement (anticipated completion – Fall 2021)
- Districtwide Video Camera Replacement (anticipated completion – Fall 2021)

Projects in Planning – The following projects are in the planning and design stage:

- Districtwide ADA Transition Plan Upgrade
- Districtwide Emergency Generators
- College Ridge Employee Housing Complex at Skyline College

AUXILIARY and ENTERPRISE FUNDS (FUND 5)

AUXILIARY OPERATIONS

The impact of the campus closures due to the pandemic on Auxiliary and Community Services has been significant. All revenue streams have been impacted. The adopted budget approved by the Board for 2020-21 reflected the uncertainty in revenue and, as the campus closures extend in duration, the adjusted budget illustrates the revised downward forecast in revenues. While auxiliary services entered the pandemic from a position of relative strength having generated a total cash reserve of just over \$12 million dollars, the financial impact of the pandemic has resulted in a significant draw on these reserves. The duration of the campus closures will likely result in cost-cutting measures that will impact the ability to provide the same level of service to students and the community. Throughout recent years, the District's Auxiliary Operations have contributed millions of dollars in direct support to students and the colleges. In this time of unprecedented financial impacts, this level of support cannot be sustained.

While the short-term impact is significant, the long-term financial outlook is more optimistic once the campuses resume face-to-face operations, especially for the San Mateo Athletic Club, the cafeterias, and event rental operations.

Bookstores

The following data reflect bookstore operations for the first six months of the fiscal year beginning July 1, 2020 through December 31, 2020, and includes a small portion of summer 2020, as well as the fall 2020 semester sales.

Bookstore Sales	2020-21	2019-20	\$ Change	% Change
Regular Merchandise Sales	\$1,788,987	\$2,649,242	\$(860,255)	-32.47%
Computer Products Sales	13,386	82,456	(69,070)	-83.77%
Total Merchandise Sales	\$1,802,372	\$2,731,697	\$(929,325)	-34.02%
Textbook Rental Income	41,429	127,424	(85,994)	-67.49%
Production Service Income	28,317	158,293	(129,976)	-82.11%
Total Sales	\$1,872,119	\$3,017,414	\$(1,145,296)	-37.96%

Regular merchandise sales have decreased dramatically (32.47%) this year compared to last year as textbook sales continue to decline while the adoption of Inclusive Access (IA) materials increases. Textbook sales are down over last year due to a number of factors including the decline in enrollment, faculty transitioning to on-line materials, and less expensive Inclusive Access materials that are sold by the bookstores at lower prices and smaller margins. Similarly, textbook rental fee revenue declined this year over last year as the program has matured at all three colleges coupled with declines in enrollment. It is important to note that as more faculty choose options other than traditional textbooks for use in the classroom, textbook sales and rentals will continue to decrease. Production service income (revenue

generated from the operation of the copy centers located in each bookstore) is also down over last year due to the campus closures.

Comparative figures through December 31, 2020, are shown below:

Bookstore Recap	2020-21	2019-20	\$ Change	%Change
Operations				
Sales				
Merchandise Sales	\$1,802,372	\$2,731,697	\$(929,325)	-34.02%
Textbook Rental Income	41,429	127,424	(85,994)	-67.49%
Production Service Income	28,317	158,293	(129,976)	-82.11%
Total Sales	\$1,872,119	\$3,017,414	\$(1,145,296)	-37.96%
Less: Cost of Sales	1,342,088	1,832,566	(490,478)	-26.76%
Gross Profit from Operations	\$530,031	\$1,184,848	\$(654,817)	-55.27%
Total Operating Expenses	1,060,689	1,227,357	(166,668)	-13.58%
Net Income/(Loss) from Operations	\$(530,659)	\$(42,509)	\$(488,149)	-1,148.33%
Other Income	31,559	1,140	30,419	-2,668.46%
Net Operation Profit/(Loss)	\$(499,100)	\$(41,369)	\$(457,731)	-1,106.45%
Non Operational Income/(Expenses)				
Non Operational Income	\$44,186	\$56,624	\$(12,438)	-21.97%
Investments - Adjust to Market	-	-	-	0.00%
Non Operational Expenses				
Admin Salary & Benefits	86,816	69,053	17,763	25.72%
Other Expenses	34,257	38,742	(4,485)	-11.58%
College Support	-	-	-	0.00%
Total Non-Operational Income/(Expenses)	\$(76,888)	\$(51,172)	\$(25,716)	-50.25%
Net Change in Fund Balance	\$(575,988)	\$(92,541)	\$(483,447)	-522.41%

Cost of goods sold decreased 26.76% this year-to-date largely due to the increased volume of IA materials that have a significantly lower price point than traditional textbooks required by faculty. Total direct operating expenses has also decreased 13.58% over this same period last year in line with the decreases in sales. Decreases were realized in all merchandise categories. One of the strongest merchandise categories, coffee, food and convenience sales, which are the most profitable sales in the bookstore, have been completely eliminated in the current environment.

The Bookstores have faced numerous headwinds in recent years which include declining enrollment, reduced sales of textbooks, profit margins decreasing due to IA which are replacing traditional textbooks at a rapid rate, increasing salary and benefit costs, as well as a changing marketplace impacting the sales of school and office supplies. The current bookstore trajectory is not sustainable in its current form and will require the District to consider all options to ensure operations continue sustainably while meeting the needs of students and staff. The Bookstores have sufficient reserves to get through this fiscal year; however, if the campus closures continue beyond this summer and financial support to mitigate the revenue losses, there will likely be a necessity for the District to take some type of action to continue the operations.

Cafeterias

Beverage, Snack, and Food Service Vendors:

- The District's beverage vending service partner is Pepsi Bottling Group. The contract was awarded effective July 1, 2017, ending on June 30, 2024, with the option of renewing for three one-year terms at the discretion of the District.

- The District's snack vending partner is Compass Group USA through its Canteen Vending Services Division. The contract was effective July 1, 2017, ending on June 30, 2022.
- The District's food service partner is Pacific Dining Services. The contract was awarded on July 1, 2017 ending on June 30, 2022, with an option for one five-year renewal at the discretion of the District.
- All of the commission dollars from the Pepsi and Canteen vending machines located throughout the District is returned directly to the colleges' Associated Student Body for use with approved student-related activities.

Comparative figures through December 31, 2020, are shown below:

Cafeteria Recap	2020-21	2019-20	\$ Change	%Change
Operations				
Revenues				
Food Service Income	\$-	\$106,185	\$(106,185)	-100.00%
Interest Income	4,988	8,269	(3,281)	-39.68%
Event Rental	500	81,335	(80,835)	-99.39%
Total Revenues	\$5,488	\$195,789	\$(190,301)	-97.20%
Expenditures	\$61,752	\$118,583	\$(56,831)	-47.93%
Net Change in Fund Balance	\$(56,264)	\$77,206	\$(133,470)	-172.88%

FOOD SERVICE INCOME	2020-21	2019-20	\$ Change	% Change
PACIFIC DINING				
Skyline	\$-	\$32,796	\$(32,796)	-100.00%
Skyline Events	-	2,281	-2,281	-100.00%
Cañada	-	17,334	-17,334	-100.00%
CSM	-	43,559	-43,559	-100.00%
CSM Events	-	10,216	(10,216)	-100.00%
Total Food Service Income	\$-	\$106,185	\$(106,185)	-100.00%

Compared to the second quarter of 2019-20, food service income from cafeteria sales and events held in the Bayview Dining Room at College of San Mateo and the Farallon Room at Skyline College has decreased to zero due to the campus closures. The District issued numerous refunds of deposits for events that were to be held in 2020 and 2021. The District continues to fund salary and benefit costs of district staff as well as other equipment expenses. The District has been drawing on the cafeteria fund cash reserve for this purpose. The Cafeteria Fund has sufficient reserves to get through this fiscal year; however, if the campus closures persist the reserves will continue to be depleted in the foreseeable future.

San Mateo Athletic Club and Aquatic Center

Operating as an enterprise through Auxiliary and Community Services, the San Mateo Athletic Club (SMAC) has been a self-sustaining, community-centered, fee-based operation offering numerous service options to the San Mateo campus community and the community-at-large. The concept of a multi-use space enables the District to maximize the use of facility resources and consequently create a revenue stream that will supplement the facility budgetary needs, including equipment maintenance and replacement, and has gained the attention of other community colleges throughout the State. SMAC provides the community broader access to the College of San Mateo and demonstrates in a tangible way that the District is a community-based organization serving a wide spectrum of educational and training opportunities.

Comparative figures through December 31, 2020, are shown below:

San Mateo Athletic Club and Aquatic Center				
Income Statement Part 1 - Operational Revenues and Expenses	2020-21	2019-20	\$ Change	%Change
Operating Revenues				
Registration & Membership	\$573,919	\$1,871,070	\$(1,297,151)	-69.33%
Personal Training	71,871	242,798	(170,927)	-70.40%
Aquatics	66,768	539,638	(472,871)	-87.63%
Parking	9,806	33,865	(24,059)	-71.04%
Group Exercise	68,101	172,149	(104,048)	-60.44%
Retail	2,976	14,177	(11,201)	-79.01%
Other Income	(5)	5,475	(5,480)	-100.09%
Total Operating Revenue	\$793,436	\$2,879,172	\$(2,085,736)	-72.44%
Operating Expenses **	\$1,530,388	\$2,274,898	\$(744,511)	-32.73%
Operational Income/(Loss) before District and College Support	\$(736,952)	\$604,274	\$(1,341,226)	-221.96%
District Support Income				
Interest Income on Investments	\$23,019	\$63,892	\$(40,873)	-63.97%
Operating Expenses charge back to District	28,607	54,600	(25,994)	-47.61%
Total District Support Income	\$51,626	\$118,493	\$(66,867)	-56.43%
District Support Expense				
District Salaries and Benefits	225,515	268,385	(42,870)	-15.97%
Equipment Use Fee & Depreciation	29,894	29,894	-	0.00%
Miscellaneous Expenses	12,002	11,557	445	3.85%
Pool Maintenance	-	12,498	(12,498)	-100.00%
Total District Support Expense	267,410	322,333	(54,923)	-17.04%
Net Income/(Loss) after District Support prior to College Support	\$(952,736)	\$400,433	\$(1,353,169)	-337.93%
College Support				
College Academic Program Support***	\$28,607	\$54,600	\$(25,994)	-47.61%
District Support College Non-Academic Program Support (Promise, WEZ, KCSM, BAPA Scholarships, Skyline President's Breakfast, Canada Presidents Luncheon and CCCE Support)	770,000	4,391	765,609	17,435.87%
Total Non-Operational College Support Expense	\$798,607	\$58,991	\$739,615	1,253.77%
Net Income/(Loss) to Reserve	\$(1,751,343)	\$341,442	\$(2,092,785)	-612.93%

** Operating expenses include the salary and benefit costs of EXOS staff only.

***College Academic Program Support - This expense represents the expenses related to materials that are purchased by SMAC and used by the academic programs including sweat towels, laundry supplies, restroom supplies, etc. and is calculated on total usage of the space.

Similar to other auxiliary operations, the financial performance of SMAC has been impacted dramatically by the campus closures. As of March 13, 2020, SMAC pivoted to virtual and phased indoor and outdoor offerings.

In order to ensure the retention of members and staff, SMAC club members received communications explaining the offerings and ways in which members could approach their membership. Options available to them were to freeze, cancel, support at 50% or support at 100% of monthly dues. The overwhelming number of members who chose to support allowed SMAC to retain and compensate all staff until such time of a phased re-opening. As part of the re-opening process in July 2020, SMAC created special student-only hours as well as staffed the CSM B-8 Athlete's Gym.

The ability to quickly pivot and offer virtual classes have secured a new business opportunity for SMAC in that the virtual options will remain as a part of the membership offering and will also create new membership streams for those who only wish a virtual experience. These classes now exceed 50 per week and average attendance exceeds that which were experienced when classes were offered on-site.

The ability to re-invent SMAC in an outdoor environment as well as indoors (during the periods where restrictions were relaxed by the County) provided multiple options for members to return. Usage patterns are steadily increasing, and it is thought that given the sense of community that has been created along with SMAC's reputation, members will continue to maintain their membership status rather than cancelling. It is encouraging that over 50% of members continue as active dues-paying members and that only 13% of members have canceled. As vaccinations become more available and restrictions are inevitably lifted, it is thought that members who have temporarily frozen their memberships will return. Communication is maintained with all members regardless of their status (active or frozen) through monthly newsletters as well as tailored communications to members who have either froze and cancelled their memberships as the restrictions from the County are relaxed.

As of January 1, 2021:

- 53% of SMAC members are active dues paying (3,302)
- 34% of members placed their memberships on a temporary freeze (2,106)
- 13% of members canceled (769)

Faced with the increased costs of operating during a pandemic, including staffing the campus access lanes and providing critical PPE and other supplies to staff, SMAC has implemented cost reductions where possible and that are deemed safe to implement in consultation with the District's Emergency Manager. These reductions include:

- Operating hours were reduced by 25 hours per week
- General exercise classes were reduced by 40%
- Departments are staffed only as needed (e.g.: 3 guards at all times on the pool deck, 2 staff at the reception desk, and one staff on the fitness floor, when indoor occupancy is permitted and outdoors at all times)
- The Membership Department is now staffed only 4 days per week and by one person at a time, eliminating all overlap
- Membership enrollment is by appointment only
- Housekeeping costs have been reduced by 30% due to the limited use of the facility

Starting in 2014, SMAC has supported student and colleges programs contributing \$3.1 million to programs including the College Promise, Skyline College President's Breakfast, Cañada College President's Luncheon, College of San Mateo's "Writing in the End Zone," and the Bay Area Pathways Academy. Similarly, since opening in 2010, SMAC has offset District salary and facilities costs by \$3.8 million. The unprecedented pressure on SMAC and all auxiliary operations due to COVID-19 restrictions will negatively impact SMAC's financial performance. Staff is forecasting in excess of \$2.3 million in operational losses as illustrated in the revised budget (due to no face-to-face instruction and restrictions in place during the second half of the fiscal year). If restrictions are lifted, financial performance will improve. It is anticipated that SMAC will recover swiftly once the restrictions are relaxed and eventually removed; however, continuing to offer services under current restrictions without some form of financial assistance is not sustainable.

Community, Continuing and Corporate Education

Community, Corporate and Continuing Education (CCCE) exists to create impact for San Mateo County residents, families, businesses, nonprofits, governmental agencies, and international students seeking increased educational opportunities within the District. The four channels through which this impact is achieved are the Bay Area Pathways Academy (BAPA), Silicon Valley Intensive English Program (SVIEP), Community Education, and Corporate Education.

Comparative figures through December 31, 2020, are shown below:

Community, Continuing & Corporate Education (with SVIEP)	2020-21	2019-20	\$ Change	% Change
Operating Revenues	\$501,078	\$581,297	\$(80,219)	-13.8%
Operating Expenditures				
Salaries and Benefits	\$530,074	\$431,555	\$98,520	22.8%
Other Operating Expenses	\$167,052	\$277,829	\$(110,777)	-39.9%
Total Operating Expenses	\$697,126	\$709,384	\$(12,258)	-1.7%
Net Operating Profit/(Loss) before College Support Income	\$(196,048)	\$(128,087)	\$(67,961)	-53.1%
Other Income/Support	\$461,217	\$-	\$461,217	100.0%
Net Change in Fund Balance	\$265,169	\$(128,087)	\$393,256	307.0%

In order to cover District staffing costs related to the Silicon Valley Intensive English Program (SVIEP) and cover for revenue shortfalls due to COVID-19 restrictions, financial support has been provided to CCCE from the SMAC reserve. Any financial surplus at the end of the fiscal year may be returned to the SMAC reserve at the discretion of the District.

As described in the narrative below, CCCE has increased its community impact during this pandemic year, even as it has navigated revenue declines in some units and revenue increases in others. This report highlights the impacts created, cost-costing measures implemented, and revenue-enhancement strategies unique to each of CCCE's four operating units.

Silicon Valley Intensive English Program (SVIEP)

SVIEP was created to serve as an in-house matriculation pipeline for international students who do not meet the language proficiency requirements for the colleges, and who would otherwise be turned away to private partner language schools that feed into other competitive institutions.

This pipeline has proven remarkably effective. To date, 121 international students have successfully matriculated from SVIEP to the colleges over the past 4 years, with 47 to Cañada College, 39 to Skyline College, and 35 to College of San Mateo. 12 of these matriculations have occurred since the pandemic began. Beyond the economic benefits to businesses frequented, and members of the community who have served as homestay ("host families") to SVIEP students during their studies, these matriculated students are estimated to generate approximately \$2M in revenues to the District after matriculating.

In light of industry-wide vulnerabilities and restrictions to student travel, SVIEP has implemented a number of cost-cutting measures since the pandemic began. These include staffing reductions, operational expense reductions, and class reductions – all strategies common to college-based Intensive English Programs in California and nationally.

SVIEP continues to develop and pursue revenue strategies built on partnerships with international high schools in Taiwan, China and other countries, as well as international recruitment agencies with deep geographic reach within their respective country-area. SVIEP is also initiating virtual English learning solutions for overseas youth through online English immersion classes as well as promotion of virtual middle and high school summer camps for 2021. As these students participate programmatically, they will be well prepared to recognize the benefits of our colleges as they age

and meet entry and language requirements. While creating these matriculation pipelines takes time, they will result in significant long-term revenues for the colleges as partnerships become established, both for virtual instructional and when in-person classes resume.

Community Education

Through the pandemic, Community Education has been a vehicle for serving the needs of community residents beyond for-credit instruction in collaboration with the college workforce programs. Over the past year, college workforce development leaders have increasingly leveraged Community Education as a promising pathway to pilot test new course ideas, support low-income residents with accessible programming, and launch rapid-response workshop courses in collaboration with the District's Workforce Development Taskforce. This increased community impact continues to grow and attract stronger attention and support from community stakeholders in San Mateo County and will result in additional partnership opportunities for 2021. Additionally, Community Education recently received a \$10,000 donation, which it will use to leverage its Virtual Tutoring Services to provide CASA foster youth with virtual tutoring in English, math, and science.

With typically low enrollment fees for accessibility purposes, Community Education revenues require significant effort to grow, often through constant and costly marketing outreach to the community. Cost cutting measures employed to reduce these costs have included elimination of mass catalog mailings in favor of digital and social-media campaigns, reductions to operational and printing expenses, and the cancellation of low-yield courses.

Revenue strategies for Community Education include increased partnership on workforce development programming, increased leveraging of successful online partners, and continued digital outreach campaigns to virtual community audiences. This strategy will provide the community with access to new offerings of interest, provide instructors who have followership with new engagement opportunities, and provide Community Education with fresh content, reduced marketing spending, and increased course revenues.

Even as it pursues these new revenue strategies, Community Education continues to require revenue support from other auxiliary funds to offset declines exacerbated by the pandemic. While Community Education anticipates a strong rebound in the post-pandemic return to in-person instruction, efforts remain focused on current cost-saving efforts and strategies for revenue-growth for spring 2021 and into 2021-22.

Bay Area Pathways Academy (BAPA)

Historically, Bay Area Pathways Academy (BAPA) has generated tremendous community impact with hundreds of students enrolling each summer, many of whom find their way back to the colleges as they join campus enrichment programs and matriculate. BAPA has provided community youth a high-quality experience on the CSM campus, with the opportunity to enroll in academic classes to reduce summer learning loss, technology and enrichment opportunities, and fitness and aquatics course offerings with SMAC trainers. From an equity impact perspective, BAPA has long supported scholarships for foster youth and children from families of low-economic advantage in the community. Children of SMCCCD employees also benefit from discounted camp access.

Staff has redesigned the 2021 program to capture the salient strengths of a virtual camp experience, including increased scheduling flexibility and retention, and course-building around top teachers. Cost cutting measures for BAPA 2021 include greatly reduced staffing and operating costs reductions in class materials, camp shirts, and supplies. BAPA will continue to remain a premier youth summer program on the peninsula, driven by word-of-mouth and annual marketing campaigns. Revenue strategies for 2021 include a newly redesigned program providing increased scheduling flexibility and program choices for parents, opportunities to participate in six separate one-week camp sessions, and enhanced marketing outreach to virtual audiences in and beyond the Bay Area.

Corporate Education

Since its creation in 2015, Corporate Education has seen steady year-over-year growth in revenues, new clients, and enhanced offerings to clients. Known as Contract Education within the community college system, CCCE's Corporate Education serves a cross-section of businesses, nonprofits, and government entities in the Bay Area and beyond, providing positive economic development support to the County and region that provides favorable visibility for the District.

In the face of the pandemic, Corporate Education doubled-down and innovated through numerous new virtual strategies that have resulted in historic revenue increases, new clients and partnerships, and two new awards including the 2020 Star Performer award for Leadership by the California Community College's Contract Education Technical Assistance Provider. This award goes to contract education programs making exceptional contributions to the field of workplace education and training. CCCE also received the 2020 International Facility Management Association Foundation Award of Excellence for its program.

While Corporate Education celebrates impact with business clients, it also celebrates its successes in serving those most in need. Through its ongoing partnership with the San Mateo County Human Services Agency, the department continued to provide for-credit Contract Education classes at Cañada College to welfare-to-work recipients throughout the pandemic. This ongoing partnership serves a highly vulnerable, underrepresented population through closed-cohort offsite instruction, without which college access would not be possible due to student circumstances. This partnership is expected to continue and to grow in 2021-22.

Amongst Corporate Education's many new clients and partners over the past year, perhaps the most significant impact has come from its partnership with the San Mateo County Office of Education, best highlighted in SMCOE's "Highlights of 2020" report (which can be accessed here: <https://mailchi.mp/smcoe/smcoe-spotlight-4823270?e=329659f245>). The report which calls attention to two new programs jointly developed by the District and SMCOE: (1) Distance Instruction Training and Support for Educators which provided training and resources for educators to become more adept at providing distance instruction, and (2) Addressing Math Equity Barriers, which has helped hundreds of educators throughout the county learn enhanced pedagogical strategies and tools to support thousands of students and has enabled promising new equity training for teachers to dismantle racism in the math classroom.

Cost saving measures for Corporate Education have focused on redirected advertising and marketing budgets towards more targeted training-purchasing audiences, increased online visibility, email marketing campaigns, the in-house creation of new virtual training platforms, among others.

Revenue strategies for Corporate Education have included a rapid shift to virtual training with a large menu of highly relevant live and interactive virtual offerings, as well as executive coaching and customized training for leaders and teams; new strategic revenue-share partnerships with Chambers, Leadership Groups, and others to support the virtual workforce; increased services such as Organizational Development, customized DEI training, and white-label leadership development; enhanced channel strategies to increase business development with buyers; and growth of train-the-trainer professional development boot camps for statewide Contract Education colleagues to train them in how to thrive in the virtual training space.

Corporate Education projects continued impact and revenue growth throughout the remainder of 2021 and beyond, with increasing opportunities in both virtual and eventual in-person instruction through new services and partnerships. Corporate Education is currently the strongest revenue driver for CCCE and will continue to provide significant community impact for businesses, nonprofits, and government agencies for the foreseeable future.

ASSOCIATED STUDENTS



The following report covers the period July 1, 2020 through December 31, 2020, for the Associated Student Bodies (ASB). The Student Bodies represent student interests at each of the colleges.

IMPACT OF COVID-19 ON ASB Operations

ASB activities were held exclusively in a virtual environment during the first two quarters of 2020-21 because of the campus closures. All operating and program expenses were reduced significantly as faculty and students continued to shelter in place since March 2020.

Net income comparing fiscal years 2020-21 and 2019-20 are listed below:

Associated Students - Cañada	2020-21	2019-20	\$ Change	% Change
Net Income for the year	\$22,068	\$25,524	\$(3,456)	-13.54%
Beginning Fund Balance, July 1	\$341,582	\$297,974	\$43,608	14.63%
Ending Fund Balance, Dec 31	\$363,650	\$323,498	\$40,152	12.41%

Associated Students - CSM	2020-21	2019-20	\$ Change	% Change
Net Income for the year	\$42,818	\$4,817	\$38,001	788.97%
Beginning Fund Balance, July 1	\$319,079	\$290,633	\$28,446	9.79%
Ending Fund Balance, Dec 31	\$361,897	\$295,449	\$66,447	22.49%

Associated Students - Skyline	2020-21	2019-20	\$ Change	% Change
Net Income for the year	\$29,063	\$57,612	\$(28,550)	-49.55%
Beginning Fund Balance, July 1	\$603,707	\$522,725	\$80,982	15.49%
Ending Fund Balance, Dec 31	\$632,769	\$580,337	\$52,432	9.03%

ASB Income/Revenue Source

Activity card sales are the major source of income for the Associated Students. Payment of the Student Body Fee supports many student-sponsored activities and programs and entitles students to a photo-ID student body card. Expenditures of the ASBs include normal operating expenses (e.g., office supplies, activity cards, student assistant salaries, and other miscellaneous expenses) as well as student programs, printing and publishing costs, scholarships, and club assistance supporting campus life.

ASB Expenditures

In general, expenditures of the ASBs include normal operating expenses (e.g., office supplies, activity cards, student assistant salaries, and other miscellaneous expenses) as well as student programs, scholarships, and club assistance supporting campus life.

The following table summarizes the number of events organized by the ASB at each college and also a comparison of total expenditures.

Associated Students	2020-21		2019-20			
Activities Vs Expenditure Analysis	# of Events	Expenditure	# of Events	Expenditure	\$ Change	% Change
Cañada College ASB	32	\$10,556	54	\$46,158	\$(35,602)	-77.13%
College of San Mateo ASB	9	\$2,589	36	\$96,195	\$(93,605)	-97.31%
Skyline College ASB	33	\$26,895	36	\$71,807	\$(44,912)	-62.55%

ASB Cañada College

At Cañada College, there were thirty-two ASB organized events and activities in the first two quarters of this fiscal year as compared to fifty-four events during the same period of time last year. The overall expenditures have decreased by 77.13%, or \$35,602, as compared to last year.

ASB College of San Mateo

At the College of San Mateo, there were nine ASB organized events and activities in the first two quarters of this fiscal year as compared to thirty-six events during the same period of time last year. The overall expenditures have decreased by 97.31%, or \$93,605, as compared to last year.

ASB Skyline College

At Skyline College, there were thirty-three ASB organized events and activities in the first two quarters of this fiscal year as compared to thirty-six events during the same period of time last year. The overall expenditures have decreased by 62.55 %, or \$44,912, as compared to last year.

CHILD DEVELOPMENT FUND (FUND 6)

The Child Development Fund (Page 69) is a special revenue fund that is used to account for the activities of on-campus preschool programs that serve children of students, faculty, and staff. The primary source of revenue is State funding for children who qualify for subsidized care and Board-approved fees assessed for non-subsidized children. As directed by the Board of Trustees, program deficits up to \$200,000 per site in this fund continue to be funded by former redevelopment property tax funds.

College of San Mateo and Skyline College each operate a Child Development Center (CDC) under General Center and State Preschool Child Development agreements with the California Department of Education. Cañada College currently does not operate a center.

Local revenues for the first six months of the fiscal year are \$13,256, which is down \$237,920 from the \$251,176 during the same period last year due to the campus closures.

TRUST FUNDS (STUDENT FINANCIAL AID FUND 7)

Awards for fall 2020 are reflected in this report and total \$8,160,009, a decline of \$480,609 over the same period last year. The decrease is mostly due to the fewer Federal Pell awards made during the first six months of the fiscal year. Additional fall 2020 awards, along with those for spring 2021, will be processed during the second half of the year. The Student Financial Aid Fund can be found on Page 73.

The fund does not include Federal Work Study payments, which are considered wages for work rather than financial assistance in the form of aid. Work Study funds are maintained in the Restricted General Fund.

RESERVE FUND FOR POST-RETIREMENT BENEFITS / HOUSING LOAN (FUND 8)

The Reserve Fund for Post-Retirement Benefits was established to lessen the burden on the Unrestricted General Fund associated with the liability associated with other post-employment benefits (OPEB). In 2010, the District began to assess itself an amount to cover the future retiree medical benefit costs for employees. This assessment was reduced from 5% to 3% of payroll effective 2020-21. These charges appear as part of a benefit expense across all funds and are transferred into this fund. Amounts from the Reserve Fund for Post-Retirement Benefits have been transferred periodically to the Futurist Trust. At this point in time, the OPEB liability is fully-funded per the actuarial calculation dated June 30, 2020. For 2020-21 the District will not be transferring any dollars to the trust given its funding status and will use the resources in Fund 8 to fully pay the “pay-as-you go” medical expenses for 2020-21.

The District established a Government Accounting Standards Board (GASB 45) irrevocable trust (Futuris Trust) for other post-employment benefits. A “roll-forward” actuarial calculation was completed as of June 30, 2020 determining an OPEB liability of \$118 million. The trust had a total portfolio value of \$148 million ending December 31, 2020. Given the current fully-funded status, the Administration will continue to engage with the trust’s Retirement Board of Authority (RBOA) and the District’s actuary, Total Compensation Services, with regards to drawing down funds from the trust to cover some or all of the costs associated with post-employment benefits in the future while considering potential cost increases of medical benefits, employee and retiree demographics, and market fluctuations with the goal of maintaining a fully-funded status.

The Reserve Fund for Post-Retirement Benefits can be found on Page 77.

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BUDGET TABLES

Fund Charts

2020-2021 Adoption Budget

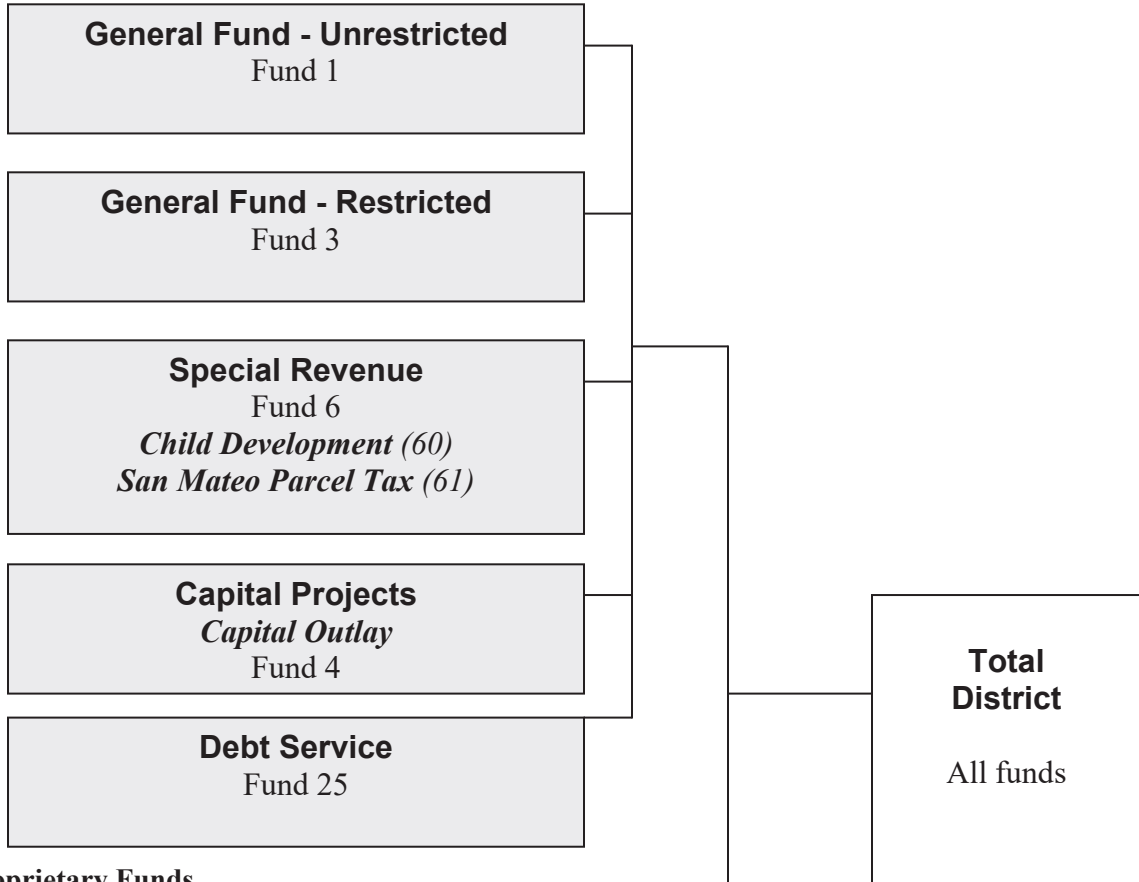
2020-2021 Second Quarter Actuals



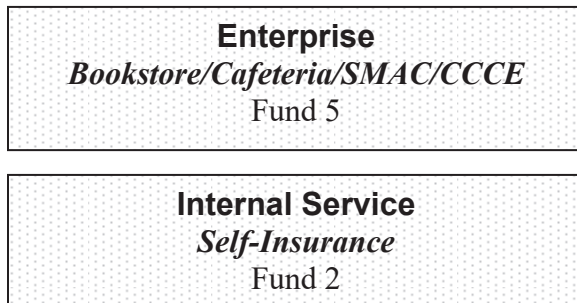
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San Mateo County Community College District Funds

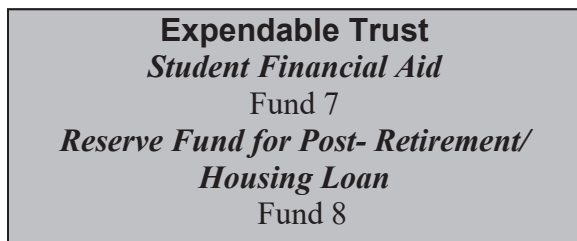
Governmental Funds



Proprietary Funds



Fiduciary Funds



**San Mateo County Community College District
2020-2021
Final Budget - All Funds**

Governmental Funds				
Total General Fund		Special Revenue	Capital Projects	Debt Service
Unrestricted	Restricted	Child	Capital Outlay	Debt Service

Revenue

1	Federal Revenue	\$0	\$8,258,380	\$19,000	\$0	\$0
2	State Revenue	13,488,940	30,010,378	74,200	5,268,695	0
3	Local Revenue	194,923,030	7,086,918	163,422	3,232,000	67,601,288
4	Total Revenue	\$208,411,970	\$45,355,676	\$256,622	\$8,500,695	\$67,601,288

Expenses

5	Cost of Sales	\$0	\$0	\$0	\$0	\$0
6	Certificated Salaries	71,580,582	8,424,902	225,728	1,000	0
7	Classified Salaries	50,057,083	13,760,429	538,197	2,255,658	0
8	Employee Benefits	45,884,026	10,279,631	366,393	898,632	0
9	Materials & Supplies	8,073,696	2,246,302	31,547	2,624,750	0
10	Operating Expenses	43,098,550	11,754,692	1,500	5,856,473	0
11	Capital Outlay	2,461,156	911,760	0	77,612,379	0
12	Total Expenses	\$221,155,093	\$47,377,716	\$1,163,365	\$89,248,892	\$0

Transfers & Other

13	Transfers In	\$0	\$6,425,837	\$906,743	\$0	\$0
14	Other Sources	0	0	0	0	0
15	Transfers out	(9,907,198)	0	0	(400,000)	0
16	Contingency/Deficit	0	0	0	0	0
17	Other Out Go	(80,000)	(4,403,795)	0	0	(67,601,288)
18	Total Transfers/Other	(\$9,987,198)	\$2,022,042	\$906,743	(\$400,000)	(\$67,601,288)

Fund Balance

19	Net Change in Fund Balance	(\$22,730,321)	\$2	\$0	(\$81,148,197)	\$0
20	Beginning Balance, July 1	55,723,193	22,408,005	0	304,693,994	68,406,932
21	Adjustments to Beginning Balance	0	0	0	0	0
22	Net Fund Balance, 6/30	\$32,992,872	\$22,408,007	\$0	\$223,545,797	\$68,406,932

***Note: Minor differences in dollar amounts due to rounding*

**San Matlo County Community Collgl District
2020-2021
Final Budget - All Funds**

Proprietary Funds					Fiduciary Funds		Total District All Funds	
Enterprise Funds				Internal Service	Expendable Trusts			
CCC Education	Bookstore	Cafeteria	San Mateo Athletic Club	Self- Insurance	Trust Fund (Student Aid)	OPEB Reserve / Housing Loan		
\$0	\$0	\$0	\$0	\$0	\$14,086,561	\$0	\$22,363,941	1
0	0	0	0	0	1,350,000	0	50,192,213	2
1,395,000	5,200,000	150,000	3,750,000	0	1,640,000	3,000	285,144,658	3
\$1,395,000	\$5,200,000	\$150,000	\$3,750,000	\$0	\$17,076,561	\$3,000	\$357,700,812	4
\$0	\$3,200,000	\$0	\$0	\$0	\$0	\$0	\$3,200,000	5
0	0	0	0	0	0	0	80,232,212	6
643,558	1,915,509	67,431	378,564	51,430	0	0	69,667,859	7
296,496	682,716	24,049	150,980	23,134	0	7,120,355	65,726,412	8
40,000	15,000	0	0	0	0	0	13,031,295	9
400,000	500,000	130,000	3,706,541	4,840,672	0	16,000	70,304,428	10
0	0	0	0	0	0	0	80,985,295	11
\$1,380,054	\$6,313,225	\$221,480	\$4,236,085	\$4,915,236	\$0	\$7,136,355	\$383,147,501	12
\$0	\$0	\$0	\$0	\$2,974,620	\$0	\$0	\$10,307,200	13
0	0	0	0	1,243,894	0	3,124,169	4,368,063	14
0	0	0	0	0	0	0	(10,307,198)	15
0	0	0	0	0	0	0	0	16
0	0	0	(400,000)	0	(17,076,561)	-	(89,561,644)	17
\$0	\$0	\$0	(\$400,000)	\$4,218,514	(\$17,076,561)	\$3,124,169	(\$85,193,579)	18
\$14,946	(\$1,113,225)	(\$71,480)	(\$886,085)	(\$696,722)	\$0	(\$4,009,186)	(\$110,640,268)	19
59,873	5,680,962	789,944	3,620,894	7,771,440	81,380	16,692,185	485,928,802	20
0	0	0	0	0	0	0	0	21
\$74,819	\$4,567,737	\$718,464	\$2,734,809	\$7,074,718	\$81,380	\$12,682,999	\$375,288,534	22

**San Mateo County Community College District
2020-2021
Second Quarter Actuals - All Funds**

Governmental Funds				
Total General Fund		Special Revenue	Capital Projects	Debt Service
Unrestricted	Restricted	Child Development	Capital Outlay	Debt Service

Revenue

1	Federal Revenue	\$0	\$5,538,265	\$75,439	\$0	\$0
2	State Revenue	3,309,565	11,371,271	164,815	0	27,031
3	Local Revenue	106,429,491	4,463,718	13,256	1,088,272	30,083,634
4	Total Revenue	\$109,739,056	\$21,373,254	\$ 253,510	\$ 1,088,272	\$ 30,110,665

Expenses

5	Cost of Sales	\$0	\$0	\$0	\$0	\$0
6	Certificated Salaries	33,471,395	6,277,698	117,265	1,837	0
7	Classified Salaries	23,480,810	7,219,086	239,667	1,045,427	0
8	Employee Benefits	19,363,384	4,205,143	163,715	394,078	0
9	Materials & Supplies	790,424	1,014,964	13,239	1,275,711	0
10	Operating Expenses	7,415,840	2,048,601	242	2,306,212	0
11	Capital Outlay	252,681	659,164	3,836	31,946,372	0
12	Total Expenses	\$84,774,534	\$21,424,656	\$537,964	\$36,969,638	\$0

Transfers & Other

13	Transfers In	\$800,000	\$4,368,124	\$284,454	\$158,562	\$0
14	Other Sources	6,942	0	0	111,850	0
15	Transfers out	(6,234,725)	(1,997,114)	0	(2,084,454)	0
16	Contingency	0	0	0	0	0
17	Other Out Go	97,363	(1,211,915)	0	0	(56,330,094)
18	Total Transfers/Other	(\$5,330,420)	\$1,159,095	\$284,454	(\$1,814,042)	(\$56,330,094)

Fund Balance

19	Net Change in Fund Balance	\$19,634,102	\$1,107,693	\$0	(\$37,695,409)	(\$26,219,429)
20	Beginning Balance, July 1 Adjustments to Beginning	55,723,193	22,408,005	0	304,693,994	68,406,932
21	Balance	0	0	0	0	0
22	Net Fund Balance, Dec 31	\$75,357,295	\$23,515,698	\$0	\$266,998,585	\$42,187,503

***Note: Minor differences in dollar amounts due to rounding.*

**San Mateo County Community College District
2020-2021
Second Quarter Actuals - All Funds**

Proprietary Enterprise Fund	Proprietary Funds				Fiduciary Funds		Total District All Funds	
	Enterprise Funds			Internal Service	Expendable Trusts			
CCC Education	Bookstore	Cafeteria	San Mateo Athletic Club	Self- Insurance	Trust Fund (Student Aid)	OPEB Reserve /Housing Loan		
\$0	\$0	\$0	\$0	\$0	\$4,900,342	\$0	\$10,514,046	1
0	0	0	0	0	733,193	0	15,605,875	2
501,078	1,947,863	5,488	793,436	0	563,562	41,472	145,931,269	3
\$ 501,078	\$1,947,863	\$ 5,488	\$ 793,436	\$0	\$ 6,197,097	\$ 41,472	\$172,051,190	4
\$0	\$1,342,088	\$0	\$0	\$0	\$0	\$0	\$1,342,088	5
0	0	0	0	0	0	0	39,868,195	6
402,953	706,129	30,097	160,736	112,069	0	0	33,396,974	7
127,121	299,118	9,614	64,779	58,793	0	3,685,121	28,370,866	8
10,574	0	0	0	0	0	0	3,104,912	9
156,477	178,516	22,041	1,520,657	3,955,180	0	8,535	17,612,301	10
0	0	0	0	0	0	0	32,862,053	11
\$697,125	\$2,525,851	\$61,752	\$1,746,172	\$4,126,042	\$0	\$3,693,656	\$156,557,390	12
\$0	\$0	\$0	\$0	\$2,708,041	\$1,997,114	\$0	\$10,316,295	13
461,217	0	0	0	884,553	0	1,557,416	3,021,978	14
0	0	0	0	0	0	0	(10,316,293)	15
0	0	0	0	0	0	0	0	16
0	0	0	(798,607)	0	(8,160,009)	0	(66,403,262)	17
\$461,217	\$0	\$0	(\$798,607)	\$3,592,594	(\$6,162,895)	\$1,557,416	(\$63,381,282)	18
\$265,170	(\$577,988)	(\$56,264)	(\$1,751,343)	(\$533,448)	\$34,202	(\$2,094,768)	(\$47,887,482)	19
59,873	5,680,962	789,944	3,620,894	7,771,440	81,380	16,692,185	485,928,802	20
0	0	0	0	0	0	0	0	21
\$325,043	\$5,102,974	\$733,680	\$1,869,551	\$7,237,992	\$115,582	\$14,597,417	\$438,041,320	22

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Unrestricted General Fund (Fund 1)

The Unrestricted General Fund is maintained to account for those monies that are not restricted in their use by external sources. This is one of the largest of the funds and the one we most commonly think of when discussing the budget.

Proposition 55 (EPA) funds are included as part of Fund 1. The site allocation budgets are shown in detail following the General Fund pages in this section.

In general, there are no external restrictions imposed on the use of these monies; however, the District's Board of Trustees may designate portions of this fund as special allocations or set-asides for specific purposes. Examples of these designated allocations include the set aside for Faculty Professional Development or Classified Staff Development, which provides financing for efforts to enhance staff development skills.



San Mateo County Community College District

Unrestricted General Fund (Fund 1) - Cañada

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	263,020	263,020	0	0%	2
3 Local Income	2,732,763	2,732,763	2,878,792	105%	3
4 Total Income	\$2,995,783	\$2,995,783	\$2,878,792	96%	4
Expenses					
5 Certificated Salaries	\$14,995,479	\$15,497,286	\$7,414,579	48%	5
6 Classified Salaries	7,327,225	7,897,049	3,157,176	40%	6
7 Employee Benefits	7,052,843	7,197,476	3,348,873	47%	7
8 Materials & Supplies	222,423	278,657	14,393	5%	8
9 Operating Expenses	5,024,974	4,599,206	(5,918)	0%	9
10 Capital Outlay	2	8,541	0	0%	10
11 Total Expenses	\$34,622,946	\$35,478,215	\$13,929,103	39%	11
Transfers & Other					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	0	0		13
14 Transfers out	(753,458)	(754,057)	(32,957)	4%	14
15 Contingency	0	0	0		15
16 Other Out Go	0	828,234	828,234	100%	16
17 Total Transfers/Other	(\$753,458)	\$74,177	\$795,277	1072%	17
Fund Balance					
18 Net Change in Fund Balance	(\$32,380,621)	(\$32,408,255)	(\$10,255,034)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	(\$32,380,621)	(\$32,408,255)	(\$10,255,034)		21

San Mateo County Community College District

Unrestricted General Fund (Fund 1) - CSM

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	424,817	424,817	0	0%	2
3 Local Income	5,527,694	5,527,694	5,921,129	107%	3
4 Total Income	\$5,952,511	\$5,952,511	\$5,921,129	99%	4
Expenses					
5 Certificated Salaries	\$24,268,641	\$24,775,134	\$12,525,602	51%	5
6 Classified Salaries	9,321,818	10,876,313	4,778,914	44%	6
7 Employee Benefits	10,656,338	11,323,296	5,308,945	47%	7
8 Materials & Supplies	381,115	538,321	110,309	20%	8
9 Operating Expenses	9,294,389	8,308,871	245,433	3%	9
10 Capital Outlay	1,851,265	1,954,470	30,592	2%	10
11 Total Expenses	\$55,773,566	\$57,776,405	\$22,999,795	40%	11
Transfers & Other					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	0	0		13
14 Transfers out	(1,030,883)	(1,044,001)	(590,711)	57%	14
15 Contingency	0	0	0		15
16 Other Out Go	0	1,975,916	1,974,822	100%	16
17 Total Transfers/Other	(\$1,030,883)	\$931,915	\$1,384,111	149%	17
Fund Balance					
18 Net Change in Fund Balance	(\$50,851,938)	(\$50,891,979)	(\$15,694,555)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	(\$50,851,938)	(\$50,891,979)	(\$15,694,555)		21

San Mateo County Community College District

Unrestricted General Fund (Fund 1) - Skyline

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	425,832	425,832	0	0%	2
3 Local Income	4,862,442	4,865,128	5,074,536	104%	3
4 Total Income	\$5,288,274	\$5,290,960	\$5,074,536	96%	4
Expenses					
5 Certificated Salaries	\$23,491,369	\$24,423,358	\$12,689,797	52%	5
6 Classified Salaries	9,873,492	10,707,024	4,917,873	46%	6
7 Employee Benefits	11,363,947	11,424,954	5,445,825	48%	7
8 Materials & Supplies	4,733,637	4,919,111	73,963	2%	8
9 Operating Expenses	6,735,379	7,058,758	161,087	2%	9
10 Capital Outlay	26,885	52,322	21,565	41%	10
11 Total Expenses	\$56,224,709	\$58,585,527	\$23,310,110	40%	11
Transfers & Other					
12 Transfers In	\$0	\$800,000	\$800,000	100%	12
13 Other Sources	0	0	0		13
14 Transfers out	(507,318)	(767,945)	(306,492)	40%	14
15 Contingency	0	0	0		15
16 Other Out Go	(80,000)	1,700,025	1,700,025	100%	16
17 Total Transfers/Other	(\$587,318)	\$1,732,080	\$2,193,533	127%	17
Fund Balance					
18 Net Change in Fund Balance	(\$51,523,753)	(\$51,562,487)	(\$16,042,041)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	(\$51,523,753)	(\$51,562,487)	(\$16,042,041)		21

San Mateo County Community College District
Unrestricted General Fund (Fund 1) - District Office

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Income					
1	Federal Income	\$0	\$0	\$0	1
2	State Income	323,631	323,631	0	0%
3	Local Income	282,500	282,500	54,348	19%
4	Total Income	\$606,131	\$606,131	\$54,348	9%
Expenses					
5	Certificated Salaries	\$1,961,064	\$2,061,064	\$833,792	40%
6	Classified Salaries	19,797,510	20,306,021	10,429,768	51%
7	Employee Benefits	10,206,972	10,267,291	5,148,008	50%
8	Materials & Supplies	2,081,288	2,044,590	565,231	28%
9	Operating Expenses	8,390,785	8,570,233	1,191,655	14%
10	Capital Outlay	469,204	693,244	53,073	8%
11	Total Expenses	\$42,906,823	\$43,942,443	\$18,221,527	41%
Transfers & Other					
12	Transfers In	\$0	\$0	\$0	12
13	Other Sources	0	0	6,942	13
14	Transfers out	(276,169)	(276,169)	(245,565)	89%
15	Contingency	0	0	0	15
16	Other Out Go	0	773,503	773,503	100%
17	Total Transfers/Other	(\$276,169)	\$497,334	\$534,880	108%
Fund Balance					
18	Net Change in Fund Balance	(\$42,576,861)	(\$42,838,978)	(\$17,632,299)	18
19	Beginning Balance, July 1	0	0	0	19
20	Adjustments to Beginning Balance	0	0	0	20
21	Net Fund Balance, June 30	(\$42,576,861)	(\$42,838,978)	(\$17,632,299)	21

San Mateo County Community College District

Unrestricted General Fund (Fund 1) - Central Services

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	12,051,640	12,051,640	3,309,565	27%	2
3 Local Income	181,517,631	181,517,631	92,500,686	51%	3
4 Total Income	\$193,569,271	\$193,569,271	\$95,810,251	49%	4
Expenses					
5 Certificated Salaries	\$6,864,029	\$4,395,179	\$7,625	0%	5
6 Classified Salaries	3,737,038	948,133	197,079	21%	6
7 Employee Benefits	6,603,926	6,463,907	111,733	2%	7
8 Materials & Supplies	655,233	529,678	26,528	5%	8
9 Operating Expenses	13,653,023	13,357,581	5,823,583	44%	9
10 Capital Outlay	113,800	274,501	147,451	54%	10
11 Total Expenses	\$31,627,049	\$25,968,979	\$6,313,999	24%	11
Transfers & Other					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	0	0		13
14 Transfers out	(7,339,370)	(7,351,192)	(5,059,000)	69%	14
15 Contingency	0	0	0		15
16 Other Out Go	0	(5,277,721)	(5,179,221)	98%	16
17 Total Transfers/Other	(\$7,339,370)	(\$12,628,913)	(\$10,238,221)	81%	17
Fund Balance					
18 Net Change in Fund Balance	\$154,602,852	\$154,971,379	\$79,258,031		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	\$154,602,852	\$154,971,379	\$79,258,031		21

San Mateo County Community College District
Unrestricted General Fund (Fund 1) - Total District

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Revenue					
1	\$0	\$0	\$0		1
2	13,488,940	13,488,940	3,309,565	25%	2
3	194,923,030	194,925,716	106,429,491	55%	3
4	\$208,411,970	\$208,414,656	\$109,739,056	53%	4
Expenses					
5	\$71,580,582	\$71,152,021	\$33,471,395	47%	5
6	50,057,083	50,734,540	23,480,810	46%	6
7	45,884,026	46,676,924	19,363,384	41%	7
8	8,073,696	8,310,357	790,424	10%	8
9	43,098,550	41,894,649	7,415,840	18%	9
10	2,461,156	2,983,078	252,681	8%	10
11	\$221,155,093	\$221,751,569	\$84,774,534	38%	11
Transfers & Other					
12	\$0	\$800,000	\$800,000	100%	12
13	0	0	6,942		13
14	(9,907,198)	(10,193,364)	(6,234,725)	61%	14
15	0	0	0		15
16	(80,000)	(43)	97,363		16
17	(\$9,987,198)	(\$9,393,407)	(\$5,330,420)	57%	17
Fund Balance					
18	(\$22,730,321)	(\$22,730,320)	\$19,634,102		18
19	55,723,193	55,723,193	55,723,193		19
20	0	0	0		20
21	\$32,992,872	\$32,992,873	\$75,357,295		21

San Mateo County Community College District

**Unrestricted General Fund (Fund 11002) - Cañada
Education Protection Account (EPA)**

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	263,020	263,020	0	0%	2
3 Local Income	0	0	0		3
4 Total Income	\$263,020	\$263,020	\$0	0%	4
Expenses					
5 Certificated Salaries	\$193,146	\$193,146	\$95,346	49%	5
6 Classified Salaries	0	0	0		6
7 Employee Benefits	69,874	69,873	34,937	50%	7
8 Materials & Supplies	0	0	0		8
9 Operating Expenses	0	0	0		9
10 Capital Outlay	0	0	0		10
11 Total Expenses	\$263,020	\$263,019	\$130,283	50%	11
Transfers & Other					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	0	0		13
14 Transfers out	0	0	0		14
15 Contingency	0	0	0		15
16 Other Out Go	0	0	0		16
17 Total Transfers/Other	\$0	\$0	\$0	0%	17
Fund Balance					
18 Net Change in Fund Balance	\$0	\$1	(\$130,283)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	\$0	\$1	(\$130,283)		21

San Mateo County Community College District

**Unrestricted General Fund (Fund 11002) - CSM
Education Protection Account (EPA)**

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Income					
1	\$0	\$0	\$0		1
2	424,817	424,817	0	0%	2
3	0	0	0		3
4	\$424,817	\$424,817	\$0	0%	4
Expenses					
5	\$338,926	\$338,926	\$177,335	52%	5
6	0	0	0		6
7	85,891	85,891	64,979	76%	7
8	0	0	0		8
9	0	0	0		9
10	0	0	0		10
11	\$424,817	\$424,817	\$242,314	57%	11
Transfers & Other					
12	\$0	\$0	\$0		12
13	0	0	0		13
14	0	0	0		14
15	0	0	0		15
16	0	0	0		16
17	\$0	\$0	\$0	0%	17
Fund Balance					
18	\$0	\$0	(\$242,314)		18
19	0	0	0		19
20	0	0	0		20
21	\$0	\$0	(\$242,314)		21

San Mateo County Community College District
Unrestricted General Fund (Fund 11002) - Skyline
Education Protection Account (EPA)

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date		
Income						
1	Federal Income	\$0	\$0	\$0	0%	1
2	State Income	425,832	425,832	0	0%	2
3	Local Income	0	0	0		3
4	Total Income	\$425,832	\$425,832	\$0	0%	4
Expenses						
5	Certificated Salaries	\$310,553	\$310,553	\$0	0%	5
6	Classified Salaries	0	0	0		6
7	Employee Benefits	115,279	115,279	0	0%	7
8	Materials & Supplies	0	0	0		8
9	Operating Expenses	0	0	0		9
10	Capital Outlay	0	0	0		10
11	Total Expenses	\$425,832	\$425,832	\$0	0%	11
Transfers & Other						
12	Transfers In	\$0	\$0	\$0		12
13	Other Sources	0	0	0		13
14	Transfers out	0	0	0		14
15	Contingency	0	0	0		15
16	Other Out Go	0	0	0		16
17	Total Transfers/Other	\$0	\$0	\$0	0%	17
Fund Balance						
18	Net Change in Fund Balance	\$0	\$0	\$0		18
19	Beginning Balance, July 1	0	0	0		19
20	Adjustments to Beginning Balance	0	0	0		20
21	Net Fund Balance, June 30	\$0	\$0	\$0		21

San Mateo County Community College District

**Unrestricted General Fund (Fund 11002) - District Office
Education Protection Account (EPA)**

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Income					
1	Federal Income	\$0	\$0	\$0	1
2	State Income	323,631	323,631	798,403	247% 2
3	Local Income	0	0	0	3
4	Total Income	\$323,631	\$323,631	\$798,403	247% 4
Expenses					
5	Certificated Salaries	\$0	\$0	\$0	5
6	Classified Salaries	239,017	\$239,017	129,078	54% 6
7	Employee Benefits	84,614	84,614	71,668	85% 7
8	Materials & Supplies	0	0	0	8
9	Operating Expenses	0	0	0	9
10	Capital Outlay	0	0	0	10
11	Total Expenses	\$323,631	\$323,631	\$200,746	62% 11
Transfers & Other					
12	Transfers In	\$0	\$0	\$0	12
13	Other Sources	0	0	0	13
14	Transfers out	0	0	0	14
15	Contingency	0	0	0	15
16	Other Out Go	0	0	0	16
17	Total Transfers/Other	\$0	\$0	\$0	17
Fund Balance					
18	Net Change in Fund Balance	\$0	\$0	\$597,657	18
19	Beginning Balance, July 1	0	0	0	19
20	Adjustments to Beginning Balance	0	0	0	20
21	Net Fund Balance, June 30	\$0	\$0	\$597,657	21

San Mateo County Community College District

**Unrestricted General Fund (Fund 11002) - Total District
Education Protection Account (EPA)**

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Revenue					
1	\$0	\$0	\$0		1
2	1,437,300	1,437,300	798,403	56%	2
3	0	0	0		3
4	\$1,437,300	\$1,437,300	\$798,403	55.55%	4
Expenses					
5	\$842,625	\$842,625	\$272,681	32%	5
6	239,017	239,017	129,078	54%	6
7	355,658	355,657	171,584	48%	7
8	0	0	0		8
9	0	0	0		9
10	0	0	0		10
11	\$1,437,300	\$1,437,299	\$573,343	40%	11
Transfers & Other					
12	\$0	\$0	\$0		12
13	0	0	0		13
14	0	0	0		14
15	0	0	0		15
16	0	0	0		16
17	\$0	\$0	\$0	0%	17
Fund Balance					
18	\$0	\$1	\$225,060		18
19	0	0	0		19
20	0	0	0		20
21	\$0	\$1	\$225,060		21



INTERNAL SERVICE FUND (Fund 2)

This fund is used to account for the financing of tangible goods provided by one department or agency to other departments or agencies on a cost-reimbursement basis. The Self-Insurance Fund is the fund designated to account for revenue and expense of the District's self-insurance programs, including both Property and Liability and Workers' Compensation insurance needs.

An amount is transferred into this fund each year from the Unrestricted General Fund in anticipation of estimated losses. This is a reserve for current and future losses; it may or may not be depleted during the year.



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San Mateo County Community College District

Internal Service - Self-Insurance Fund (Fund 2)

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Revenue					
1	\$0	\$0	\$0		1
2	0	0	0		2
3	0	0	0		3
4	\$0	\$0	\$0	0%	4
Expenses					
5	\$0	\$0	\$0		5
6	51,430	51,430	112,069	218%	6
7	23,134	23,134	58,793	254%	7
8	0	0	0		8
9	4,840,672	4,844,619	3,955,180	82%	9
10	0	0	0		10
11	\$4,915,236	\$4,919,183	\$4,126,042	84%	11
Transfers & Other					
12	\$2,974,620	\$2,978,567	\$2,708,041	91%	12
13	\$1,243,894	1,243,894	884,553	71%	13
14	0	0	0		14
15	0	0	0		15
16	0	0	0		16
17	\$4,218,514	\$4,222,461	\$3,592,594	85%	17
Fund Balance					
18	(\$696,722)	(\$696,722)	(\$533,448)		18
19	7,771,440	7,771,440	7,771,440		19
20	0	0	0		20
21	\$7,074,718	\$7,074,718	\$7,237,992		21

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DEBT SERVICE FUND (Fund 25)

The Debt Services Fund is used to account for the accumulation of resources for, and the payment of general long-term debt.

The fund which is used to record transactions related to the receipt and expenditure of the general obligation bond is called the Bond Interest Redemption Fund.



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San Mateo County Community College District

Debt Service Fund (Fund 25)

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Revenue					
1	\$0	\$0	\$0		1
2	0	0	27,031		2
3	67,601,288	67,601,288	30,083,634	45%	3
4	\$67,601,288	\$67,601,288	\$30,110,665	45%	4
Expenses					
5	\$0	\$0	\$0		5
6	0	0	0		6
7	0	0	0		7
8	0	0	0		8
9	0	0	0		9
10	0	0	0		10
11	\$0	\$0	\$0	0%	11
Transfers & Other					
12	\$0	\$0	\$0		12
13	0	0	0		13
14	0	0	0		14
15	0	0	0		15
16	(67,601,288)	(67,601,288)	(56,330,094)	83%	16
17	(\$67,601,288)	(\$67,601,288)	(\$56,330,094)	83%	17
Fund Balance					
18	\$0	\$0	(\$26,219,429)		18
19	68,406,932	68,406,932	68,406,932		19
20	0	0	0		20
21	\$68,406,932	\$68,406,932	\$42,187,503		21

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RESTRICTED GENERAL FUND (Fund 3)

The Restricted General Fund is maintained to account for those monies that are restricted in their use by law, regulations, donors, or other outside Federal, State, and Local agencies.

Examples of restricted sources of monies include Extended Opportunity Programs and Services (EOPS), Student Equity and Achievement Program, Disabled Students Programs & Services (DSPS), State Instructional Equipment, Federal Work-Study Program, KCSM grants and donations, Parking (includes parking permit and parking citation revenue), and Health Services.

A complete list of these specially funded programs showing project budgets which may not coincide with the fiscal year budget are detailed on the following pages.



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San Mateo County Community College District

2020-21 FUND 3 BUDGET REVENUE ADJUSTMENTS - SPECIALLY FUNDED PROGRAMS

July 1, 2020 - December 31, 2020

<u>Fund</u>	<u>Program</u>	<u>Source</u>	<u>College of San Mateo</u>	<u>Cañada College</u>	<u>Skyline College</u>	<u>Chancellor's Office</u>	<u>Total</u>
30038	Child Dev Consrtm Fed/St Yosemite	Federal		16,100	18,400		34,500
30135	HSI STEM GANAS 10/01/16-09/30/21	Federal		869,944			869,944
30136	HSI STEM CSM 10/01/16-09/30/21	Federal	1,145,108				1,145,108
30143	TRIO Upward Bound-9/1/17 to 8/31/22	Federal		312,480			312,480
30148	HSI STEM Skyline 10/01/18-09/30/23	Federal			749,916		749,916
30155	CARES Act - HEERF - MSI	Federal		(228)	(392)		(620)
30157	COVID-19 Response Block Grant - FD	Federal	157,742	91,731	180,527	(430,000)	-
30158	NSF ATE SkyBayTech 9/1/20-8/31/23	Federal			592,538		592,538
30159	TRIO SSS Canada	Federal		275,105			275,105
30160	TRIO SSS Skyline	Federal			590,821		590,821
30161	NSF IUSE Data Path 10/1/20-9/30/23	Federal			299,972		299,972
31045	AB1725 Staff Diversity	Federal		4,000	1,049	(5,049)	-
31069	Lottery -- Prop 20 -- Instr MatrIs	State	270,135	140,680	303,207	90,457	804,479
31241	Cabrillo CCD Strong Workforce Reg	State		10,000			10,000
31246	California College Promise 1920	State	(23,432)	27,400	(3,968)		0
31259	California College Promise 20-21	State	112,500	75,000	112,500	(300,000)	-
31265	COVID-19 Response Block Grant – ST	State	8,418	99,895	9,634	(117,948)	(1)
31266	Umoja Program 2020-21	State	16,000		18,000		34,000
31267	RSCCD RD Energy Constr & Util 2021	State	200,000				200,000
32063	Preschool for All - SMCOE - First 5	Local		(417)	15,050		14,633
32083	United Way of the Bay Area	Local			60,000		60,000
32099	The Grove Fdtn. - SKY CTE Scholars	Local			125,000		125,000
32106	UWBA-SparkPoint 07/01/16-06/30/18	Local		25,000			25,000
32130	County of San Mateo 4R's Grant	Local				25,000	25,000
32136	UC Regents -UCLA- Teagle Foundation	Local			20,796		20,796
32141	UWBA-SparkPoint CSM	Local	32,000				32,000
32142	Truth Initiative Foundation - SKY	Local			13,228		13,228
32143	PCEA, Energize Colleges Program	Local				92,337	92,337
35023	KCSM FM	Local	11,821				11,821
35045	Financial Aid Admin Cost Allow	Local	485	245	510		1,240
35058	Skyline President's Innovation Fund	Local			108,695		108,695
35066	Food Insecurity Pilot Program	Local	333,333	333,333	333,333		1,000,000
Total 2020-2021 Fund 3 Budget Revenue Adjustments			2,264,111	2,280,269	3,548,816	(645,202)	7,447,993

San Mateo County Community College District

Restricted General Fund (Fund 3) - Total District

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date		
Revenue						
1	Federal Revenue	\$8,258,380	\$13,128,144	\$5,538,265	42%	1
2	State Revenue	30,010,378	31,058,856	11,371,271	37%	2
3	Local Revenue	7,086,918	7,496,153	4,463,718	60%	3
4	Total Revenue	\$45,355,676	\$51,683,153	\$21,373,254	41%	4
Expenses						
5	Certificated Salaries	\$8,424,902	\$10,395,189	\$6,277,698	60%	5
6	Classified Salaries	13,760,429	16,202,907	7,219,086	45%	6
7	Employee Benefits	10,279,631	11,165,135	4,205,143	38%	7
8	Materials & Supplies	2,246,302	3,408,968	1,014,964	30%	8
9	Operating Expenses	11,754,692	10,029,353	2,048,601	20%	9
10	Capital Outlay	911,760	1,977,428	659,164	33%	10
11	Total Expenses	\$47,377,716	\$53,178,980	\$21,424,656	40%	11
Transfers & Other						
12	Transfers In	\$6,425,837	\$7,546,353	\$4,368,124	58%	12
13	Other Sources	\$0	0	0		13
14	Transfers out	0	(1,997,114)	(1,997,114)	100%	14
15	Contingency	0	0	0		15
16	Other Out Go	(4,403,795)	(4,053,409)	(1,211,915)	30%	16
17	Total Transfers/Other	\$2,022,042	\$1,495,830	\$1,159,095	77%	17
Fund Balance						
18	Net Change in Fund Balance	\$2	\$3	\$1,107,693		18
19	Beginning Balance, July 1	22,408,005	22,408,005	22,408,005		19
20	Adjustments to Beginning Balance	0	0	0		20
21	Net Fund Balance, June 30	\$22,408,007	\$22,408,008	\$23,515,698		21



CAPITAL PROJECTS FUND (Fund 4)

The District's Capital Outlay Fund is used to account for construction and acquisition of major capital improvements. Included are the acquisition or construction of all major fixed assets. In addition, site improvements, buildings, and equipment purchased as part of a large facility project are included.

The Revenue Bond Construction Fund, which is included as a sub-account of the Capital Projects Fund, has been established for the deposit of proceeds from the sale of revenue bonds. The deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.



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**2020-2021 Capital Projects Financial Summary
Budget Expenditures as of December 31, 2020**

LOCATION	PROJECT NAME	FUND NUMBER	BEGINNING BALANCE	EXPENDITURE YTD	ENCUMBRANCE	AVAILABLE BALANCE
CAÑADA	CAN Vista Housing Repairs	40301	958,828.87	663,855.70	229,272.45	65,700.72
CAÑADA	CAN Bldg 9 Exterior Envelope Repairs	40302	(134,585.90)	(134,585.90)	0.00	0.00
CAÑADA	CAN Housing Maintenance Reserve	40303	528,322.00	1,025.00	8,109.34	519,187.66
CAÑADA	CAN Housing Capital Reserve	40305	1,205,566.89	0.00	0.00	1,205,566.89
CAÑADA	CAN Instructional Equipment	43383	2,548,031.78	12,907.13	2,980.68	2,532,143.97
CAÑADA	CAN Solar Photovoltaic System	44345	371,218.50	20,857.40	0.00	350,361.10
CAÑADA	CAN Bldg 1 Kinesiology and Wellness	44347	(7,603.44)	(7,603.44)	0.00	0.00
CAÑADA	CAN Bldg 13 Multiple Program Inst. Ctr.	44348	154,003.00	130,015.64	23,987.36	0.00
CAÑADA	CAN Bldg 1 Kinesiology and Wellness	45309	42,822,479.37	24,242,065.53	11,666,635.10	6,913,778.74
CAÑADA	CAN Bldg 23N Math/Science/Tech	45310	605,083.20	435,718.96	40,849.32	128,514.92
CAÑADA	CAN Emergency Building Repairs	45311	86,808.14	19,920.00	5,339.00	61,549.14
CAÑADA	CAN Technology and Equipment	45312	70,941.39	70,941.39	0.00	0.00
CAÑADA	CAN Bldg 9 Exterior Envelope Repairs	45314	878,909.48	286,472.27	460,163.12	132,274.09
CAÑADA	CAN Bldg 13 Multiple Program Inst. Ctr.	45317	15,972,921.78	990.00	1,209,390.35	14,762,541.43
CAÑADA	CAN Bldg 22 Swing Space	45318	5,218,321.39	328,355.16	3,311,342.52	1,578,623.71
CAÑADA	CAN Bldgs 16/18 Secondary Effects	45319	2,903,954.60	56,739.00	39,014.18	2,808,201.42
CAÑADA	CAN Bldg 9 Reconfiguration	45320	1,500,000.00	0.00	0.00	1,500,000.00
CAÑADA	CAN Small Projects	45322	370,896.01	18,626.58	23,573.42	328,696.01
CSM	CSM Housing Maintenance Reserve	40403	542,685.00	1,025.00	350.00	541,310.00
CSM	CSM Housing Capital Reserve	40405	5,600,694.07	0.00	0.00	5,600,694.07
CSM	CSM 96-97 Main Water Tank	43434	(8,046.54)	(8,046.54)	0.00	0.00
CSM	CSM Instructional Equipment	43483	1,642,710.43	24,761.69	12,057.25	1,605,891.49
CSM	Ergonomic office furniture (completion)	44435	15,397.13	0.00	0.00	15,397.13
CSM	CSM Claims Contingency	44457	1,175,353.52	1,175,353.52	0.00	0.00
CSM	CSM Bldg 36 Mechanical Engineering	44459	71,340.00	(5,350,000.00)	0.00	5,421,340.00
CSM	CSM Water Supply System Upgrade	44461	98,692.00	38,460.00	24,975.00	35,257.00
CSM	CSM Bldg 3 Modernization	45407	2,437,396.72	544,329.66	1,758,806.23	134,260.83
CSM	CSM Bldg 17 Student Life/Learning Comm	45408	333,388.98	58,411.96	22,070.00	252,907.02
CSM	CSM Bldg 19 Center for Emerging Tech.	45409	6,991,516.00	98,156.67	195,631.00	6,697,728.33
CSM	CSM Emergency Building Repairs	45411	159,902.47	19,981.40	10,477.47	129,443.60
CSM	CSM Edison Lot	45414	5,283,877.61	1,672,081.70	2,979,000.74	632,795.17
CSM	CSM Water Supply System Upgrade	45415	521,586.08	12,939.80	189,999.00	318,647.28
CSM	CSM Small Projects	45422	578,715.42	305,377.16	77,074.10	196,264.16
DISTRICTWIDE	General Capital Projects	40000	1,928,800.86	85,000.00	0.00	1,843,800.86
DISTRICTWIDE	College Contingency	40001	85,710,917.51	19,624,378.36	0.00	66,086,539.15
DISTRICTWIDE	College One Time Fd Reserve	40006	6,380,282.98	13,176.00	0.00	6,367,106.98
DISTRICTWIDE	Aux Services Use Fee	40007	45,472.40	0.00	0.00	45,472.40
DISTRICTWIDE	DW Construction Planning Internal Svc Fund	40009	3,839.81	487.18	0.00	3,352.63
DISTRICTWIDE	DW ADA Transition Plan	40010	10,446,018.03	(16,349,496.00)	0.00	26,795,514.03
DISTRICTWIDE	DW Roadway / Lot Improvements	40011	0.00	(2,500,000.00)	0.00	2,500,000.00
DISTRICTWIDE	DO Parking Lot Retaining Wall	42005	447,900.00	447,900.00	0.00	0.00
DISTRICTWIDE	DO Rm 303 Furniture Upgrade	42006	5,458.33	5,458.33	0.00	0.00
DISTRICTWIDE	DW Athletic Fields Replacement	42103	688,691.23	673,194.23	0.00	15,497.00
DISTRICTWIDE	Redevelopment Program	43001	3,895,103.69	284,454.20	0.00	3,610,649.49
DISTRICTWIDE	Property Management	44001	5.07	0.00	0.00	5.07
DISTRICTWIDE	Student Housing	44005	28,500.00	20,000.00	8,500.00	0.00
DISTRICTWIDE	District Facilities Projects	44102	4,488,964.11	2,702,906.74	124,848.58	1,661,208.79
DISTRICTWIDE	District Funded FCI Contingency	44103	5,060,958.19	0.00	0.00	5,060,958.19
DISTRICTWIDE	District Facility Improvements	44106	56,480.45	(58,769.00)	3,343.35	111,906.10
DISTRICTWIDE	Energy Efficiency Projects Fund	44108	3,248,339.60	1,855,869.47	25,000.00	1,367,470.13
DISTRICTWIDE	HMB Idle Well Termination	44113	147,624.65	17,835.36	3,258.57	126,530.72
DISTRICTWIDE	DW IT Firewal and Related Security	44115	1,158,044.61	389,334.19	0.00	768,710.42
DISTRICTWIDE	DW CIP3 Master	45000	7,989,742.25	0.00	0.00	7,989,742.25
DISTRICTWIDE	DW CIP3 Planning	45001	6,538,448.29	207,431.87	200,438.50	6,130,577.92
DISTRICTWIDE	DW UPS Device(MDF/IDF) Replacement	45003	215,147.09	56,086.78	1,050.00	158,010.31
DISTRICTWIDE	DW Network Firewall Switch Replacmt	45005	274,440.69	11.70	0.00	274,428.99
DISTRICTWIDE	DW Telephone System Replacement	45006	556,441.82	473,007.23	0.00	83,434.59
DISTRICTWIDE	DW Wireless Access Point(WAP) Repl	45007	98,649.63	85,309.38	0.00	13,340.25
DISTRICTWIDE	DW Network Switch Upgrade (10 GB)	45008	12,572.47	2,449.80	2,570.09	7,552.58
DISTRICTWIDE	DW Server Replacement	45009	1,054,685.80	688,557.80	59,940.00	306,188.00
DISTRICTWIDE	DW Classroom Security Hardware	45011	64,920.37	1,212.00	38,640.74	25,067.63
DISTRICTWIDE	DW Viedo Camera Replacement	45016	525,087.62	79,717.16	0.00	445,370.46
DISTRICTWIDE	DW Classroom Projection Screen Repl	45017	86,942.93	0.00	1,050.00	85,892.93
DISTRICTWIDE	DW Technology Replacement	45019	294,043.69	221,973.41	4,887.50	67,182.78
DISTRICTWIDE	DW Solar and Energy Storage	45020	405,303.50	94,725.50	18,552.50	292,025.50

* NOTE: All negative budget and expenditures reflect prior year corrections. Budgets for projects with negative balances will be revised in the next quarter.

**2020-2021 Capital Projects Financial Summary
Budget Expenditures as of December 31, 2020**

LOCATION	PROJECT NAME	FUND NUMBER	BEGINNING BALANCE	EXPENDITURE YTD	ENCUMBRANCE	AVAILABLE BALANCE
DISTRICTWIDE	DW Emergency Generators	45023	995,020.00	47,942.00	197,926.00	749,152.00
DISTRICTWIDE	Facilities Excellence (Foundation)	46112	0.00	4,115.00	0.00	(4,115.00)
SKYLINE	SKY Bldg 1 Facelift	41226	0.00	(1,042,000.00)	0.00	1,042,000.00
SKYLINE	SKY Bldg 6 Servery	42206	335,389.47	0.00	0.00	335,389.47
SKYLINE	SKY Housing	42210	12,356,980.88	60,437.07	546,270.13	11,750,273.68
SKYLINE	SKY Small Projects	42211	1,701,929.31	1,107,427.48	36,382.99	558,118.84
SKYLINE	SKY Yr19-20 SMSR Projects	43247	67.00	67.00	0.00	0.00
SKYLINE	SKY Instructional Equipment	43283	877,578.47	9,291.11	17,577.07	850,710.29
SKYLINE	SKY B6 Fireside Project	44244	41,350.18	41,350.18	0.00	0.00
SKYLINE	SKY Bldg 12 Environmental Science	45205	5,950.00	5,950.00	0.00	0.00
SKYLINE	SKY Bldg 2 Workforce/Econ Dev't	45207	17,522,303.75	156,880.60	1,337,688.49	16,027,734.66
SKYLINE	SKY Bldg 14 Loma Chica/CDC Renovations	45210	(6,098.11)	(6,098.11)	0.00	0.00
SKYLINE	SKY Emergency Building Repairs	45211	202,640.78	51,127.33	25,866.49	125,646.96
SKYLINE	SKY Accessible Path of Travel	45213	93,843.38	2,512.00	0.00	91,331.38
SKYLINE	SKY Bldg 7 STEM Center	45216	66,632.86	15,425.13	12,200.00	39,007.73
SKYLINE	SKY Bldg 3 South Wall Waterproofing	45218	53,369.18	20,843.00	4,570.00	27,956.18
SKYLINE	SKY Portable Replacement	45219	2,705,587.84	2,349,186.85	386,113.06	(29,712.07)
SKYLINE	SKY Bldg 19 Swing Space	45220	4,482,374.71	1,034,466.92	502,673.19	2,945,234.60
SKYLINE	SKY Bldg 1 Social Science/Creative Arts Facelift	45221	430,100.13	341,054.39	89,090.74	(45.00)
SKYLINE	SKY Small Projects	45222	378,026.48	225,877.39	28,522.81	123,626.28
SKYLINE	SKY Bldg 1 Facelift	45223	13,899,886.53	766,893.20	1,471,418.41	11,661,574.92
SKYLINE	SKY Bldg 3 Gym and Dance Floor Replacement	45224	450,000.00	0.00	0.00	450,000.00
TOTAL			299,950,066.46	39,054,092.67	27,439,476.84	233,456,496.95

* NOTE: All negative budget and expenditures reflect prior year corrections. Budgets for projects with negative balances will be revised in the next quarter.

San Mateo County Community College District

Capital Projects Fund (Fund 4) - Total District

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Revenue					
1	Federal Revenue	\$0	\$0	\$0	1
2	State Revenue	5,268,695	4,365,430	0	0%
3	Local Revenue	3,232,000	4,220,360	1,088,272	26%
4	Total Revenue	\$8,500,695	\$8,585,790	\$1,088,272	13%
Expenses					
5	Certificated Salaries	\$1,000	\$1,000	\$1,837	184%
6	Classified Salaries	2,255,658	2,316,051	1,045,427	45%
7	Employee Benefits	898,632	898,632	394,078	44%
8	Materials & Supplies	2,624,750	3,046,962	1,275,711	42%
9	Operating Expenses	5,856,473	6,746,648	2,306,212	34%
10	Capital Outlay	77,612,379	74,683,254	31,946,372	43%
11	Total Expenses	\$89,248,892	\$87,692,548	\$36,969,638	42%
Transfers & Other					
12	Transfers In	\$0	\$158,562	\$158,562	100%
13	Other Sources	0	0	111,850	
14	Transfers out	(400,000)	(2,200,000)	(2,084,454)	95%
15	Contingency	0	0	0	
16	Other Out Go	0	0	0	
17	Total Transfers/Other	(\$400,000)	(\$2,041,438)	(\$1,814,042)	89%
Fund Balance					
18	Net Change in Fund Balance	(\$81,148,197)	(\$81,148,197)	(\$37,695,409)	
19	Beginning Balance, July 1	304,693,994	304,693,994	304,693,994	
20	Adjustments to Beginning Balance	0	0	0	
21	Net Fund Balance, June 30	\$223,545,797	\$223,545,797	\$266,998,585	

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ENTERPRISE FUND (Fund 5) Auxiliary Fund

The District maintains enterprise funds. These funds account for operations that the Board requires to be self-supporting. These funds are maintained independently of other District funds to facilitate the entrepreneurial nature of the activities involved and also provide the necessary flexibility to report the retail and operational requirements of these self-supporting services.

The Bookstore Fund is used to account for revenues received and expenses made to operate the District's bookstores. The Cafeteria Fund is used to account for revenues received and expenses related to contracted food service and vending operations of the District. The San Mateo Athletic Club (SMAC) accounts for revenues received and expenses related to the operations of the athletic club and aquatic center. The Community, Continuing, and Corporate Education (CCCE) is the newest addition to the enterprise funds with the goal of increasing and meeting educational opportunities and needs in San Mateo County.



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San Mateo County Community College District
Enterprise Fund
Community, Continuing, and Corporate Education (Fund 5)

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Income					
1	Federal Income	\$0	\$0	\$0	1
2	State Income	0	0	0	2
3	Local Income	1,395,000	1,050,000	501,078	48% 3
4	Total Income	\$1,395,000	\$1,050,000	\$501,078	48% 4
Expenses					
5	Certificated Salaries	\$0	\$0	\$0	5
6	Classified Salaries	643,558	811,953	402,953	50% 6
7	Employee Benefits	296,496	258,121	127,121	49% 7
8	Materials & Supplies	40,000	25,500	10,574	41% 8
9	Operating Expenses	400,000	310,000	156,477	50% 9
10	Capital Outlay	0	0	0	10
11	Total Expenses	\$1,380,054	\$1,405,574	\$697,125	50% 11
Transfers & Other					
12	Transfers In	\$0	\$0	\$0	12
13	Other Sources	0	461,217	461,217	13
14	Transfers out	0	0	0	14
15	Contingency	0	0	0	15
16	Other Out Go	0	0	0	16
17	Total Transfers/Other	\$0	\$461,217	\$461,217	17
Fund Balance					
18	Net Change in Fund Balance	\$14,946	\$105,643	\$265,170	18
19	Beginning Balance, July 1	59,873	59,873	59,873	19
20	Adjustments to Beginning Balance	0	0	0	20
21	Net Fund Balance, June 30	\$74,819	\$165,516	\$325,043	21

San Mateo County Community College District

Enterprise Fund - Bookstore (Fund 5)

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	0	0	0		2
3 Local Income	5,200,000	3,850,000	1,947,863	51%	3
4 Total Income	\$5,200,000	\$3,850,000	\$1,947,863	51%	4
Expenses					
5 Cost of Sales	\$3,200,000	\$2,600,000	\$1,342,088	52%	5
6 Classified Salaries	1,915,509	1,600,000	706,129	44%	6
7 Employee Benefits	682,716	560,000	299,118	53%	7
8 Materials & Supplies	15,000	15,000	0	0%	8
9 Operating Expenses	500,000	500,000	178,516	36%	9
10 Capital Outlay	0	0	0		10
11 Total Expenses	\$6,313,225	\$5,275,000	\$2,525,851	48%	11
Transfers & Other					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	0	0		13
14 Transfers out	0	0	0		14
15 Contingency	0	0	0		15
16 Other Out Go	0	0	0		16
17 Total Transfers/Other	\$0	\$0	\$0		17
Fund Balance					
18 Net Change in Fund Balance	(\$1,113,225)	(\$1,425,000)	(\$577,988)		18
19 Beginning Balance, July 1	5,680,962	5,680,962	5,680,962		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	\$4,567,737	\$4,255,962	\$5,102,974		21

San Mateo County Community College District

Enterprise Fund - Cafeteria (Fund 5)

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Income					
1	\$0	\$0	\$0		1
2	0	0	0		2
3	150,000	5,488	5,488	100%	3
4	\$150,000	\$5,488	\$5,488	100%	4
Expenses					
5	\$0	\$0	\$0		5
6	67,431	61,000	30,097	49%	6
7	24,049	19,000	9,614	51%	7
8	0	0	0		8
9	130,000	60,000	22,041	37%	9
10	0	0	0		10
11	\$221,480	\$140,000	\$61,752	44%	11
Transfers & Other					
12	\$0	\$0	\$0		12
13	0	0	0		13
14	0	0	0		14
15	0	0	0		15
16	0	0	0		16
17	\$0	\$0	\$0		17
Fund Balance					
18	(\$71,480)	(\$134,512)	(\$56,264)		18
19	789,944	789,944	789,944		19
20	0	0	0		20
21	\$718,464	\$655,432	\$733,680		21

San Mateo County Community College District

Enterprise Fund - San Mateo Athletic Club/CSM Fitness Center

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Revenue					
1	\$0	\$0	\$0		1
2	0	0	0		2
3	3,750,000	2,191,000	793,436	36%	3
4	\$3,750,000	\$2,191,000	\$793,436	36%	4
Expenses					
5	\$0	\$0	\$0		5
6	378,564	320,000	160,736	50%	6
7	150,980	128,000	64,779	51%	7
8	0	0	0		8
9	3,706,541	3,319,000	1,520,657	46%	9
10	0	0	0		10
11	\$4,236,085	\$3,767,000	\$1,746,172	46%	11
Transfers & Other					
12	\$0	\$0	\$0		12
13	0	0	0		13
14	0	0	0		14
15	0	0	0		15
16	(400,000)	(800,000)	(798,607)	100%	16
17	(\$400,000)	(\$800,000)	(\$798,607)	100%	17
Fund Balance					
18	(\$886,085)	(\$2,376,000)	(\$1,751,343)		18
19	3,620,894	3,620,894	3,620,894		19
20	0	0	0		20
21	\$2,734,809	\$1,244,894	\$1,869,551		21

***Operating expenses consists of salaries and benefits paid by EXOS*



SPECIAL REVENUE FUND (Fund 6)

This fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Special Revenue Funds encompass activities not directly related to the educational program of the College but that provide a service to students—and which may provide non-classroom instructional or laboratory experience for students and incidentally produce revenue and non-instructional expense. The District maintains one such fund, the Child Development Fund, which is used to account for the activities of the child development centers at the Colleges.



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San Mateo County Community College District
Child Development Fund (Fund 6) - Total District

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date		
Income						
1	Federal Income	\$19,000	\$19,000	\$75,439	397%	1
2	State Income	74,200	85,200	164,815	193%	2
3	Local Income	163,422	163,422	13,256	8%	3
4	Total Income	\$256,622	\$267,622	\$253,510	95%	4
Expenses						
5	Certificated Salaries	\$225,728	\$225,728	\$117,265	52%	5
6	Classified Salaries	538,197	538,197	239,667	45%	6
7	Employee Benefits	366,393	366,393	163,715	45%	7
8	Materials & Supplies	31,547	31,547	13,239	42%	8
9	Operating Expenses	1,500	1,500	242	16%	9
10	Capital Outlay	0	11,000	3,836	35%	10
11	Total Expenses	\$1,163,365	\$1,174,365	\$537,964	46%	11
Transfers & Other						
12	Transfers In	\$906,743	\$906,743	\$284,454	31%	12
13	Other Sources	0	0	0		13
14	Transfers out	0	0	0		14
15	Contingency	0	0	0		15
16	Other Out Go	0	0	0		16
17	Total Transfers/Other	\$906,743	\$906,743	\$284,454	31%	17
Fund Balance						
18	Net Change in Fund Balance	\$0	\$0	\$0		18
19	Beginning Balance, July 1	0	0	0		19
20	Adjustments to Beginning Balance	0	0	0		20
21	Net Fund Balance, June 30	\$0	\$0	\$0		21

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EXPENDABLE TRUST FUND (Fund 7)

Student Financial Aid

Funds of this type account for assets held by the District as trustee. Funds in this category include financial aid such as Federal Student Aid PELL/SEOG, Cal Grants, and EOPS Direct Aid to Students.



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San Mateo County Community College District

Student Aid Fund (Fund 7) - Total District

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date		
Revenue						
1	Federal Revenue	\$14,086,561	\$14,086,561	\$4,900,342	35%	1
2	State Revenue	1,350,000	1,450,000	733,193	51%	2
3	Local Revenue	1,640,000	1,640,000	563,562	34%	3
4	Total Revenue	\$17,076,561	\$17,076,561	\$6,197,097	36%	4
Expenses						
5	Certificated Salaries	\$0	\$0	\$0		5
6	Classified Salaries	0	0	0		6
7	Employee Benefits	0	0	0		7
8	Materials & Supplies	0	0	0		8
9	Operating Expenses	0	0	0		9
10	Capital Outlay	0	0	0		10
11	Total Expenses	\$0	\$0	\$0		11
Transfers & Other						
12	Transfers In	\$0	\$2,007,614	\$1,997,114	99%	12
13	Other Sources	0	0	0		13
14	Transfers out	0	0	0		14
15	Contingency	0	0	0		15
16	Other Out Go	(17,076,561)	(19,184,175)	(8,160,009)	43%	16
17	Total Transfers/Other	(\$17,076,561)	(\$17,176,561)	(\$6,162,895)	36%	17
Fund Balance						
18	Net Change in Fund Balance	\$0	(\$100,000)	\$34,202		18
19	Beginning Balance, July 1	81,380	81,380	81,380		19
20	Adjustments to Beginning Balance	0	0	0		20
21	Net Fund Balance, June 30	\$81,380	(\$18,620)	\$115,582		21

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RESERVE FUND FOR POST-RETIREMENT BENEFITS AND EMPLOYEE HOUSING LOAN (Fund 8) Expendable Trust

Also an Expendable Trust, the Reserve for Post- Retirement Benefits was established to reflect the District's liability that has already been incurred and continues to incur as employees earn the right to health benefits upon retirement.

This Fund has been generated by transfers made from the Unrestricted General Fund. Effective July 2009, these transfers come from all funds and are now charged as part of the benefit expense in those funds. The goal is to eventually have enough funds in this reserve to pay the ongoing costs of retiree benefits.

Fund 8 also accounts for the District Employee Housing Loan Program for first-time homebuyers that supplement the employees' down payment savings up to \$150,000 and a closing cost grant for \$1,000.



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San Mateo County Community College District

Reserve Fund for Post Retirement Benefits / Housing Loan (Fund 8)

	2020-21 Adoption Budget	2020-21 Adjusted Budget	2020-21 Actual To Date	% To Date	
Revenue					
1	\$0	\$0	\$0		1
2	0	0	0		2
3	3,000	3,000	41,472	1382%	3
4	\$3,000	\$3,000	\$41,472	1382%	4
Expenses					
5	\$0	\$0	\$0		5
6	0	0	0		6
7	7,120,355	7,120,355	3,685,121	52%	7
8	0	0	0		8
9	16,000	16,000	8,535	53%	9
10	0	0	0		10
11	\$7,136,355	\$7,136,355	\$3,693,656	52%	11
Transfers & Other					
12	\$0	\$0	\$0		12
13	\$3,124,169	3,124,169	1,557,416	50%	13
14	0	0	0		14
15	0	0	0		15
16	0	0	0		16
17	\$3,124,169	\$3,124,169	\$1,557,416	50%	17
Fund Balance					
18	(\$4,009,186)	(\$4,009,186)	(\$2,094,768)		18
19	16,692,185	16,692,185	16,692,185		19
20	0	0	0		20
21	\$12,682,999	\$12,682,999	\$14,597,417		21

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SUPPLEMENTAL INFORMATION

FTE Analysis

District Cash Flow Summary

Second Quarter CCFS-311Q Report



San Mateo County Community College District
FTES Analysis

	Annual 2015-16	Annual 2016-17	Annual 2017-18	Annual 2018-19	Annual 2019-20	P1 2020-21
College of San Mateo						
Resident						
Fall & Spring	5,429	5,187	5,016	4,842	4,600	4,088
Fall & Spring (N/C*)	3	3	3	2	1	1
Summer	718	654	649	639	636	898
Summer (N/C*)	0	0	0	0	0	0
Total, Resident	6,150	5,844	5,668	5,483	5,237	4,986
Apprenticeship	64	94	99	101	109	110
Flex-time	8	5	5	6	13	6
Non-Resident						
Fall & Spring	642	881	966	886	682	409
Fall & Spring (N/C*)	1	1	1	0	0	0
Summer	44	64	79	74	54	58
Summer (N/C*)	0	0	0	0	0	0
Total, Non-Resident	687	946	1,046	960	736	467
Total, College of San Mateo	6,909	6,889	6,818	6,550	6,096	5,568
Cañada College						
Resident						
Fall & Spring	3,333	3,203	2,933	2,836	2,701	2,397
Fall & Spring (N/C*)	16	0	0	0	7	4
Summer	450	460	456	439	424	501
Summer (N/C*)	8	4	0	0	2	2
Total, Resident	3,807	3,667	3,389	3,275	3,134	2,904
Apprenticeship	0	0	0	0	0	0
Flex-time	6	6	5	5	5	1
Non-Resident						
Fall & Spring	216	255	225	248	232	170
Fall & Spring (N/C*)	2	0	0	0	1	0
Summer	19	30	42	35	33	31
Summer (N/C*)	1	0	0	0	0	0
Total, Non-Resident	238	285	267	283	266	202
Total, Cañada College	4,051	3,958	3,661	3,563	3,405	3,107

*N/C = Non-credit

San Mateo County Community College District
FTES Analysis

	Annual 2015-16	Annual 2016-17	Annual 2017-18	Annual 2018-19	Annual 2019-20	P1 2020-21
Skyline College						
Resident						
Fall & Spring	6,245	5,911	5,784	5,580	5,383	4,689
Fall & Spring (N/C*)	55	46	34	24	27	7
Summer	1,025	918	829	800	788	1,036
Summer (N/C*)	6	5	5	2	4	0
Total, Resident	7,331	6,880	6,652	6,406	6,202	5,733
Apprenticeship	5	3	2	2	4	2
Flex-time	4	4	4	7	8	5
Non-Resident						
Fall & Spring	276	369	408	414	400	314
Fall & Spring (N/C*)	2	3	3	2	2	1
Summer	31	35	50	50	46	55
Summer (N/C*)	0	0	0	0	0	0
Total, Non-Resident	309	407	461	466	448	371
Total, Skyline College	7,649	7,294	7,119	6,881	6,661	6,111
District						
Resident						
Fall & Spring	15,007	14,301	13,733	13,258	12,684	11,174
Fall & Spring (N/C*)	74	49	37	26	35	12
Summer	2,193	2,032	1,934	1,878	1,848	2,435
Summer (N/C*)	14	9	5	2	6	2
Total, Resident	17,288	16,391	15,709	15,164	14,573	13,623
Apprenticeship	69	97	101	103	113	112
Flex-time	18	15	14	18	26	11
Non-Resident						
Fall & Spring	1,134	1,505	1,599	1,548	1,314	894
Fall & Spring (N/C*)	5	4	4	2	3	1
Summer	94	129	171	159	133	144
Summer (N/C*)	1	0	0	0	0	0
Total, Non-Resident	1,234	1,638	1,774	1,709	1,449	1,040
Total, District	18,609	18,141	17,598	16,994	16,162	14,786

*N/C = Non-credit

San Mateo County Community College District
DISTRICT CASH FLOW SUMMARY
FOR THE QUARTER ENDING DECEMBER 31, 2020

	GENERAL FUND	Payroll Fund	GENERAL RESTRICTED FUND	INSURANCE & Debt Services FUND	CAPITAL OUTLAY FUND	CHILD CARE FUND	STUDENT AID FUND	POST- RETIREMENT RESERVES
Beg. Cash Balance in County Treasury	29,426,655.75	4,895,094.89	28,777,538.74	75,949,879.55	295,998,309.80	3,403.26	72,884.00	-
Cash inflow from operations:								
Year-to-date Income	110,545,998.01		25,741,378.75	33,703,258.84	1,358,683.73	537,964.20	8,194,210.76	1,598,887.13
Accounts Receivable	6,021,789.99	20,821.35	(761,934.79)	1,086,736.22	9,055,597.79	39,000.00	2,835,325.72	212,858.74
Advances / Prepaid	706,697.56		138,071.36	2,356.25	430,593.71			
Cash awaiting for deposit	98,146.74							
Total Income	146,799,288.05	4,915,916.24	53,895,054.06	110,742,230.86	306,843,185.03	580,367.46	11,102,420.48	1,811,745.87
Cash outflow for operations:								
Year to date expenditure	91,010,395.18		24,633,685.00	60,456,135.34	39,054,092.67	537,964.20	8,160,008.60	3,693,656.16
Deferred Income	8,030,943.91		2,599,555.96		23,662.00			
Account Payable	967,000.09	813,111.09	(1,227,542.27)	50,253.52	7,855,054.20	(10,566.69)	3,497,687.39	
Cash Balance From Operations	46,790,948.87	4,102,805.15	27,889,355.37	50,235,842.00	259,910,376.16	52,969.95	(555,275.51)	(1,881,910.29)
Other Cash inflow								
Medical Flex Plan / Revolv. Fund	-			-				
TRANS	-							
Trusts (JPA & 3CBG)								
Beg. Investment Balance								
LAIF Balance	612.06							-
County Pool Balance	-							15,417,286.28
Special Bond					-			-
C.O.P. & Others	31,170,235.64				5,000.00			-
Total Beg. Balance	31,170,847.70				5,000.00			15,417,286.28
Y.T.D. Investment Balance								
LAIF Balance	614.50							-
County Pool Balance	-							13,535,375.99
Special Bond					-			-
C.O.P./Bank CD	31,535,329.78				5,000.00			-
Y.T.D. Balance	31,535,944.28				5,000.00			13,535,375.99
Net Cash changes from Investment	(365,096.58)				-			1,881,910.29
Net changes from unrealized gain / (loss)	-				-			-
Cash Balance in County Treasury	46,425,852.29	4,102,805.15	27,889,355.37	50,235,842.00	259,910,376.16	52,969.95	(555,275.51)	(0.00)
Net Cash (Excluding TRANS & Trusts)	46,425,852.29	4,102,805.15	27,889,355.37	50,235,842.00	259,910,376.16	52,969.95	(555,275.51)	(0.00)

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2020-2021

District: (370) SAN MATEO

Quarter Ended: (Q2) Dec 31, 2020

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	180,413,368	202,864,193	208,282,993	211,625,055
A.2	Other Financing Sources (Object 8900)	331,747	845,529	4,351,029	813,884
A.3	Total Unrestricted Revenue (A.1 + A.2)	180,745,115	203,709,722	212,634,022	212,438,939
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	157,381,147	170,206,128	177,090,937	177,167,768
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	19,069,344	28,521,514	22,979,381	39,963,640
B.3	Total Unrestricted Expenditures (B.1 + B.2)	176,450,491	198,727,642	200,070,318	217,131,408
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,294,624	4,982,080	12,563,704	-4,692,469
D.	Fund Balance, Beginning	33,882,785	38,177,409	43,159,489	55,723,193
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	33,882,785	38,177,409	43,159,489	55,723,193
E.	Fund Balance, Ending (C. + D.2)	38,177,409	43,159,489	55,723,193	51,030,724
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	21.6%	21.7%	27.9%	23.5%

Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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Line	Description	As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
I. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds		49,389,130	68,046,507	78,418,013
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	60,444,195	49,389,130	68,046,507	78,418,013

J. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	208,411,970	208,414,656	109,739,056	52.7%
I.2	Other Financing Sources (Object 8900)	0	800,000	806,942	100.9%
I.3	Total Unrestricted Revenue (I.1 + I.2)	208,411,970	209,214,656	110,545,998	52.8%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	221,155,091	221,751,570	84,774,533	38.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,987,199	10,193,406	6,235,862	61.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	231,142,290	231,944,976	91,010,395	39.2%

K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-22,730,320	-22,730,320	19,535,603
L	Adjusted Fund Balance, Beginning	55,723,193	55,723,193	55,723,193
L.1	Fund Balance, Ending (C. + L.2)	32,992,873	32,992,873	75,258,796
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	14.3%	14.2%	

V. Has the district settled any employee contracts during this quarter? YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classi
	Total Cost Increase	% *	Permanent		Temporary		
			Total Cost Increase	% *	Total Cost Increase	% *	
a. SALARIES:							
Year 1: 19/20						1,498,790	3.43%
Year 2: 20/21						2,384,980	5.46%
Year 3:							
b. BENEFITS:							
Year 1:							
Year 2:							
Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.
Excess Property Taxes

d. Did any contracts settled in this time period cover part-time, temporary faculty? NO

I. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

II. Does the district have significant fiscal problems that must be addressed? NO
 This year? NO
 Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)