

SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Fiscal Year 2019-2020 Mid-Year Budget Report



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FY 2019-2020 MID-YEAR BUDGET REPORT



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2019-20 MID-YEAR BUDGET SUMMARY

This mid-year report provides information about the status of the San Mateo County Community College District's (District) Unrestricted General Fund, as well as summary information about other District funds. It also provides an overview of the Governor's budget proposal for 2020-21.

STATE NEWS

Governor Gavin Newsom released his state budget proposal on January 10, 2020. Under the proposal, the overall state budget would increase 3.5% with general fund spending increasing 3.6%. The proposal is designed to maintain the State's commitment to paying down liabilities, building reserves, and increasing spending primarily for one-time initiatives. Major themes of the Governor's proposal include:

- Addressing the affordability crisis through health care initiatives and availability/affordability of housing
- Investing in emergency response to confront the statewide crisis of homelessness and wildfires threat compounded by climate change
- Promoting opportunity through increased public school funding

Highlights pertaining to California Community Colleges with potential impact to the District as a basic aid (community-supported) district are as follows:

On-Going

- 2.29% Cost-of-living-adjustment (COLA) for Student Centered Funding Formula and certain categorical programs - the District will receive COLA for DSPS, EOPS, CalWORKS, and the Mandated Block Grant
- 27.8M for existing apprenticeship programs – impact to the District is TBD
- \$15M to expand apprenticeship programs – impact to the District is TBD
- \$11.4M for food pantry services – the current proposal from the State Chancellor's Office is to provide \$100k per college or \$300k for the District
- \$5.8M for dreamer resource liaisons – the current proposal from the State Chancellor's Office is to provide \$50k or \$150k for the District
- \$5M for instructional materials for dual enrollment students – impact to the District is TBD

One-Time

- \$20M to expand work-based learning within Guided Pathways – additional information will be provided with the legislative trailer bill – impact to the District is TBD
- \$15M to create a statewide pilot fellowship program for hiring diversity – this will be a program administered by the State
- \$10M for part-time faculty office hours – current estimates are that the District will receive \$134k
- \$10M to expand Zero Textbook Cost Pathways – depending upon participation, impact to the District is TBD
- \$7.6M to fund deferred maintenance and instructional equipment – current estimates are that the District will receive \$237k

The Governor's proposed 2020-21 budget proposes for other community college programs also include:

- Shifting \$125M in funding from existing categorical set-asides and statewide programs to a new CCC System Support Program to seek economies of scale and better alignment with the Vision for Success Initiative

- Providing \$27.6 million in capital outlay funding from Proposition 51 to support 24 new projects
- \$.16M for an additional accounting position in the State Chancellor’s Office

Unlike 2019-20, the Governor did not propose any relief to the employer contributions towards CalSTRS or CalPERS in his budget proposal. The Governor’s proposal is the beginning of the budget process, with an expectation that the legislature will introduce their budget priorities over the coming months with the goal of a compromise leading to an adopted state budget effective July 1, 2020.

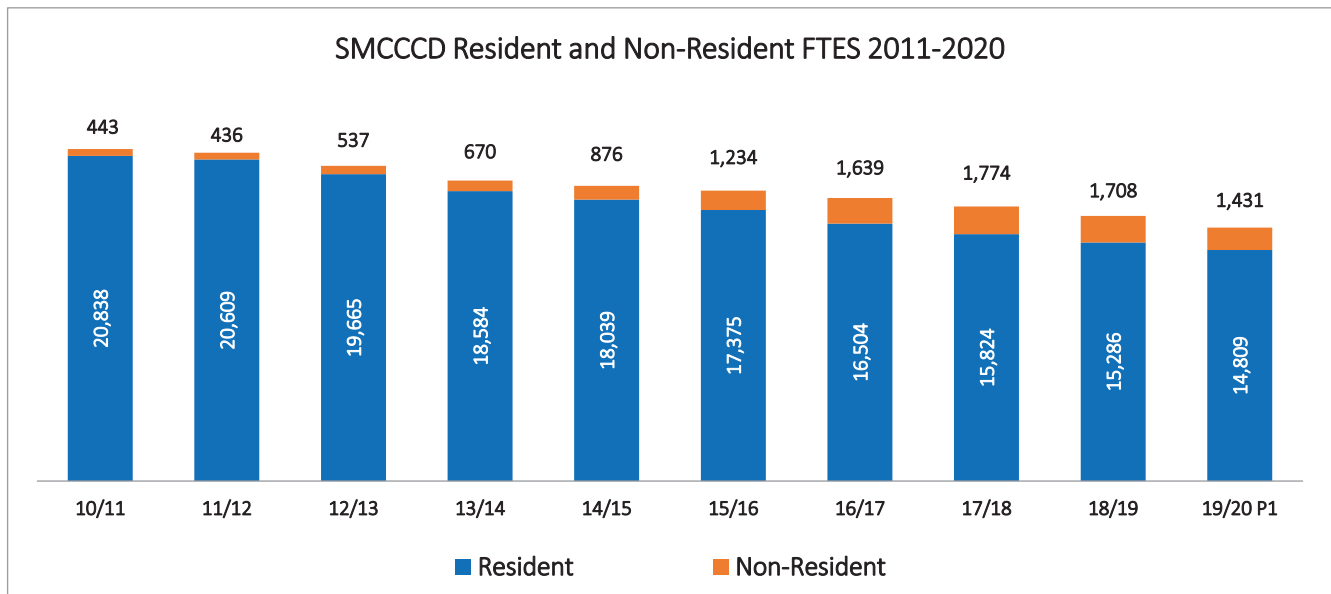
COMMUNITY AND DISTRICT STATUS

The District continues to be community-supported (basic aid), receiving no state apportionment as it is mainly funded by local property taxes and student enrollment fees. The District continues to receive state funding from Proposition 55 (Education Protection Account) of \$100 per FTES. This funding source, passed by voters in 2016, is an extension of the personal income tax portion of Proposition 30. Additionally, the District receives funds for categorical programs and federal financial aid for students. It is essential that the District maintain stable funding in order to continue its mission to serve and support the local community and its students.

As a community-supported district, District administration pays particularly close attention to the local economy and commercial/residential real estate markets. The San Mateo County economy continues to prosper with an unemployment rate of 1.8% in December 2019 as compared to the statewide rate of 3.7% and the national rate of 3.4%. While the state budget proposal identifies a rising economic risk related to the housing shortage, UCLA economists state that the likelihood of a recession in 2020-21 is 32%, but sharing that a temporary economic slowdown in the second half of 2020 is far more likely. This economic environment continues to create an unprecedented demand for housing; however, the local real estate market continues to soften with a projection as of February 10, 2020 of a 4.75% increase in assessed valuation for 2020-21 from the County Assessor’s Office, which is lower than recent prior year increases. Accordingly, District administration anticipates slightly lower property tax revenue increases next year and will incorporate any new information in the 2020-21 Tentative Budget.

District Enrollment Trend

The chart below represents enrollment trends for the past 10 years. The decline in enrollment is partially attributed to a stable economy as evidenced by the County’s low unemployment rate.



SMCCCD 2020-21 Budget Planning

The Board of Trustees approved the 2020-21 Budget and Planning Calendar in January 2020. The current resource allocation model was implemented in 2015-16, primarily to address the District’s community-supported status. It reflects District priorities which rely less on enrollment for funding but rather recognizes the District’s focus on serving community needs. The District Committee on Budget and Finance reviews and recommends updates to the allocation model regularly (or as needed).

<i>District Committee on Budget and Finance</i>	
Eloisa Briones, <i>Vice President of Administration</i> <i>Skyline College</i>	Graciano Mendoza, <i>Vice President of Administration</i> <i>Cañada College</i>
Anthony Burrola, <i>AFSCME Representative</i>	Micaela Ochoa, <i>Vice President of Administration</i> <i>College of San Mateo</i>
Mary Chries Concha Thia, <i>Budget Officer</i> <i>Cañada College</i>	Martin Partlan, <i>Academic Senate Representative</i> <i>Cañada College</i>
Peter Fitzsimmons, <i>District Budget Officer</i> <i>District Office</i>	Ludmila Prisecar, <i>Budget Office</i> <i>College of San Mateo</i>
Sam Haun, <i>CSEA Representative</i>	Katrina Salas, <i>Student Representative</i> <i>Skyline College</i>
Judy Hutchinson, <i>Budget Officer</i> <i>Skyline College</i>	Bernata Slater, <i>Chief Financial Officer</i> <i>District Office</i>
Nick Kapp, <i>Academic Senate Representative</i> <i>Skyline College</i>	Htet Htet Win Pyone Ei, <i>Student Representative</i> <i>Cañada College</i>
Steven Lehigh, <i>AFT Representative</i>	Chun Wai (Mark) Wong, <i>Student Representative</i> <i>College of San Mateo</i>
Vincent Li, <i>Academic Senate Representative</i> <i>College of San Mateo</i>	

Cash Flow

The District receives property taxes, which are distributed by the County primarily in December and April, which drives the District’s resource allocation model. The District does not anticipate issuing Tax Revenue Anticipation Notes (TRANS) to smooth cash flow.

Increased Costs

SMCCCD prepares for increases in health costs as medical costs each January. Annual movements on the salary schedule for all employees generally add a 1% cost to the expenditure budget. Changes to expenditures for employee benefits will be included in the 2020-21 Tentative Budget.

The employer contribution rate for 2020-21 for the Public Employees Retirement System (PERS) is projected to be 22.8% (up from 19.721% for 2019-20). The PERS Board will adopt an official rate at their meeting in May. The employer PERS rate is projected to increase incrementally to 25.90% by 2022-23.

Due to the forecasted State Teachers Retirement System (STRS) unfunded liability, the state legislature took action and Governor Brown signed AB1469 in 2016-17. The bill gradually phases in increases for the next few years. For employers, current law requires contribution rates to incrementally increase to 19.1% in 2020-21; however, the 2019-20 state budget provided a one-time “buy-down” of the employer cost for two years. Accordingly the employer contribution rate for 2020-21 is 18.4% for and is estimated to be 18.1% through 2022-23. It is expected that the employer rate will likely hover around 18% until full funding is reached over the next several decades.

Operational costs such as utilities and property insurance are also projected to increase. Similar to changes to personnel costs, operational costs will be updated and included in the 2020-21 Tentative Budget.

2019-20 MID-YEAR BUDGET STATUS

Revenues

The District's revenue recognized to date is **\$102,761,813** or **50.71%** of the total adjusted revenue budget. Most of the tuition fees and miscellaneous income have been recognized by mid-year.

Unrestricted General Fund Revenue	2019-20 Budget	12/31/2019 Actuals	% of Total Budget
Prop Tax/RDA/Enroll	\$177,931,774	\$87,909,310	49.41%
Proposition 30 (EPA)	1,462,741	762,470	52.13%
Lottery/Mandated Cost	2,959,414	1,384,579	46.79%
State Faculty/ STRS/ Other State Revenue	6,244,056	1,158,301	18.55%
Apprenticeship	467,362	243,028	52.00%
Non Resident Tuition	8,920,268	8,289,739	92.93%
Interest Income	3,000,000	1,417,145	47.24%
Miscellaneous	1,675,867	1,597,241	95.31%
Total Revenue	\$202,661,482	\$102,761,813	50.71%

Expenditures

The District's expenditures to date are **\$83,214,256** or **40.13%** of the total adjusted expenditure budget, excluding transfers out/other outgo.

Unrestricted General Fund Revenue	2019-20 Budget	12/31/2019 Actuals	% of Total Budget
Cañada College	\$31,263,534	\$13,929,954	44.56%
College of San Mateo	53,745,227	22,615,065	42.08%
Skyline College	54,301,222	24,086,192	44.36%
District Office/ Facilities	39,958,439	16,280,789	40.74%
Central Services	28,072,854	6,302,286	22.45%
Total Expense	\$207,341,276	\$83,214,256	40.13%

The financial tables in this report include actual expenditures for each fund and location as of December 31, 2019. Note that, in addition to Districtwide expenditures, Central Services also serves as a holding account for some allocations to be transferred to the sites during the fiscal year. Additionally, the District began the fiscal year with a 15% contingency reserve (\$30.2 million) which is reflected in the beginning fund balance.

Transfer of Funds

Title 5 regulations require the Board to approve transfers between expenditure classifications made after final adoption of the budget. District policy 8.11 specifies that budgetary transfers will be authorized only when expenditures in certain object accounting classifications are in excess of the amounts budgeted and when there are amounts in other object classifications that will not be required for expenditures in those classifications. In addition, District policy 8.02 requires a report on funds accepted on behalf of the District. The resulting changes to the final adopted budget are submitted to the Board semi-annually.

The following paragraphs summarize transfers submitted by the District units to realign individual line-item account classifications and to provide flexibility within budget allocations. All budget transfer detail is maintained in the Banner finance system, providing necessary documentation to support the summary report submitted to the Board for approval. Increases and decreases in major line item object accounts are shown for both income and expenditures.

General Fund (Unrestricted) – Fund 1

Adjust **EXPENDITURE** amounts in the following classifications:

1000	Academic Salaries	\$534,920
2000	Classified Salaries	667,028
3000	Employee Benefits	469,626
4000	Supplies and Materials	(105,419)
5000	Operating Expenses	(1,033,100)
6000	Capital Outlay	233,123
7000	Other Outgo	<u>354,490</u>
Total		\$1,120,668

Changes in expenditure budgets are a result of realignments within the sites as well as transfers of site ending balances from Central Services to site holding accounts.

Adjust **REVENUE** amounts in the following classifications:

8800	Local Revenues	\$210,348
8900	Other Sources	<u>910,320</u>
Total		\$1,120,668

Changes in revenue budgets are primarily the result of entrepreneurial activities at Skyline such as the Equity Institute, and transfers to the Unrestricted General Fund.

Internal Service Fund – Fund 2

Adjust **EXPENDITURE** amounts in the following classifications:

5000	Operating Expenses	<u>\$31,902</u>
Total		\$31,902

Changes in expenditure budgets are a result of increased insurance premiums.

Adjust **REVENUE** amounts in the following classifications:

8900	Other Sources	<u>\$31,902</u>
Total		\$31,902

Changes in revenue budgets are a result of an increased transfer from the Unrestricted General Fund.

General Fund (Restricted) – Fund 3

Adjust **EXPENDITURE** amounts in the following classifications:

1000	Academic Salaries	\$1,206,448
2000	Classified Salaries	569,869
3000	Employee Benefits	509,658
4000	Supplies and Materials	1,476,252
5000	Operating Expenses	(2,336,209)
6000	Capital Outlay	427,644
7000	Other Outgo	<u>1,214,246</u>
Total		\$3,067,908

Increases in the Restricted General Fund budget occur as a result of increases to state categorical programs to match actual allocations and the receipt of grants after the adoption of the budget. Augmentations to specially funded programs in the Restricted General Fund is located on Page 51.

Adjust **REVENUE** amounts in the following classifications:

8100	Federal Revenues	\$29,606
8600	State Revenues	1,514,418
8800	Local Revenues	340,394
8900	Other Sources	<u>1,183,490</u>
Total		\$3,067,908

Capital Outlay Projects Fund – Fund 4

Adjust **EXPENDITURE** amounts in the following classifications:

2000	Classified Salaries	\$1,339,318
3000	Employee Benefits	510,354
4000	Supplies and Materials	728,664
5000	Operating Expenses	1,497,173
6000	Capital Outlay	(4,562,209)
7000	Other Outgo	<u>1,910,000</u>
Total		\$1,423,300

Changes in the expenditure budget related to the redefinition of various projects and realignment within account classifications.

Adjust **REVENUE** amounts in the following classifications:

8800	Local Revenues	\$1,278,559
8900	Other Sources	<u>144,741</u>
Total		\$1,423,300

Revenue increased as a result of allocating interested earned, as well as transfers from one-time fund reserves.

Trust Fund (Student Aid) – Fund 7

Adjust **EXPENDITURE** amounts in the following classifications:

7500	Scholarships	\$923,632
7600	Payments to Students	<u>39,101</u>
Total		\$962,733

Increases in the Trust Fund budget occurred as a result of transfers from the Restricted General Fund (specially funded programs) to pay Federal and State Financial Aid awards and scholarships to eligible students.

Adjust **REVENUE** amounts in the following classification:

8900	Transfers In	<u>\$962,733</u>
Total		\$962,733

OTHER FUNDS

SELF-INSURANCE FUND (FUND 2)

The Self Insurance Fund (Page 43) provides for the payment of claims, deductible amounts, administrative costs and related services; purchase of excess insurance; and other purposes as defined by the Education Code. Mid-year expenditures of \$2,170,280 include salary costs and insurance premiums. Transfers into the fund are from the General Fund for all insurance costs.

DEBT SERVICE FUND (FUND 25)

The purpose of a Debt Service Fund (Page 47) is to account for the accumulation of resources for, and the payment of, general long-term debt and long-term leases. SMCCCD's debt consists of the general obligation bonds for capital outlay. Revenue comes from local property taxes.

RESTRICTED GENERAL FUND (FUND 3)

The Restricted General Fund (Page 52) includes all specially funded programs which are restricted in their use by law, regulations, donors, or other outside federal, state and local agencies. Included in the Restricted General Fund are the Health Services and Parking Programs.

Health Services Fund

Mid-year Health Services fee revenue decreased from \$742,587 in 2018-19 to \$699,790 in 2019-20. The \$42,797 decrease is attributed to declining on-campus enrollment. For all students, the current health fee of \$21 per primary semester term is an increase of \$1 from the prior year while the summer 2019 fee remained unchanged at \$17.

Parking Fund

Mid-year parking fee revenue decreased from \$1,038,172 in 2018-19 to \$1,011,881 in 2019-20, which is also attributed to declining enrollment.

The 2019-20 parking fee for a full semester increased from \$54 to \$58 and the two-term fall/spring semester parking permit increased from \$98 to \$106. The summer term permit and daily-use permit remain unchanged at \$27 and \$3, respectively.

In accordance with state law, students eligible for a California Promise Grant (formerly known as the Board of Governor's Fee Waiver) pay \$30 per primary semester term and \$25 per summer term for a parking permit. The rates for these students remain unchanged.

CAPITAL PROJECTS FUND (FUND 4)

The Capital Projects Fund is a restricted fund and reflects estimated year-end data and funding carryover for projects approved but not completed in prior years. A project list can be found on pages 55-56. Project expenditures as of December 31, 2019 were \$46,620,713.

The Bond Construction Fund, a sub-account of the Capital Projects Fund, was established for the deposit of proceeds from the sale of bonds. Deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.

Capital Improvement Program

In November 2014, voters in San Mateo County voted (66.4% favorable) to approve Measure H, a \$388M bond measure that will allow the District to complete the modernization/construction/reconstruction projects as envisioned in the 2015 Facilities Master Plan Amendment that was approved by the Board of Trustees in January 2015. The District received its first Measure H bond issuance of \$127M in June 2015 and the second and final issuance of \$261M in December 2018. To date, the funds have generated an interest of \$7.17M, which increased the Measure H budget from \$388M to \$395.17M. As of December 31, 2019, the District has expended \$195,914,283 and committed \$68,126,390 of Measure H funds – 67% of the total authorization.

The following is a list of site-specific activities that have been recently completed or are currently in design, pre-construction, or construction phases. Construction dates listed reflect currently planned schedules as of December 2019, but are subject to change.



Completed Projects – The following projects were completed during the fiscal year:

- Building 3 Central Utility Plant Chiller Replacement
- Building 13 Air Handling Unit Replacement Project
- Building 23N Science and Technology Building
- Building 22 Cooling Upgrades and Minor Modifications
- Campus Bus Stop Relocation
- Astronomy Observatory

Active Construction Projects – The following projects are under construction:

- Building 1N Kinesiology and Wellness Center (anticipated completion – Winter 2021)
- Building 9 Exterior Envelope Repairs (anticipated completion – Spring 2020)
- Building 13 Multiple Program Instructional Center (anticipated completion – Spring 2022)
- Building 13 Swing Space (anticipated completion – Winter 2020/21)
- Building 16/18 Swing/Secondary Effects (anticipated completion – Summer 2023)
- Parking Lot 6 Expansion (anticipated completion – Winter 2021)

Projects In Planning – The following projects are in the planning and design stage:

- Solar and Emergency Generators

Future State Capital Outlay Funded Projects – The following projects have been submitted for future State Capital Outlay funding:

- Building 3 Performing Art Center Technology and Environmental Modernization (Final Project Proposal – FPP)
- Pending Review

College of San Mateo

Completed Projects – The following projects were completed during the fiscal year:

- Building 1 Finishes Upgrade
- Building 10 Bayview Dining Furniture Replacement
- Aquatics Center Instructional Pool Re-plastering Project

Active Construction Projects – The following projects are under construction:

- Building 20 Edison Lot Expansion (anticipated completion – Winter 2020)
- Building 3 Theatre Modernization (anticipated completion – Summer 2020)
- Building 17 Student Life and Learning Communities Renovation (anticipated completion – Spring 2020)

Projects In Planning – The following projects are in the planning and design stage:

- Building B12/19 Facelift
- Corporation Yard
- Solar and Emergency Generators
- Water Supply Tank Replacement

Future State Capital Outlay Funded Projects – The following projects have been submitted for future State Capital Outlay funding:

- Building 9 Library Modernization (FPP) – Pending Review
- Building 8 Kinesiology (Initial Project Proposal – IPP) – Pending Review



Completed Projects – The following projects were completed during the fiscal year:

- Building 1 and 2 Workforce Development, Career Services, Guided Pathways, Promise Scholars Relocation
- Building 7 Science and Technology Engineering and Math Center (STEM) Renovations
- Building 12 Environmental Science
- Building 14 Loma Chica Child Development Center Play Yard and Interior Accessible Pathway/Toilet Rooms
- Building 19 Pacific Heights Swing Space and Relocation of Shipping, Receiving and Graphic Arts Production
- Parking Lot L
- Fitness Parkland and Accessible Pathway
- Electronic Message Boards

Active Construction Projects – The following projects are under construction:

- Building 1 Social Science and Creative Arts Building Facelift (anticipated completion – Summer 2021)
- Building 2 Workforce and Economic Development Prosperity Center (anticipated completion – Spring 2022)
- Building 3 South Wall Waterproofing (anticipated completion – Winter 2020)
- Building 19 Pacific Heights Swing Space (anticipated completion – Winter 2020)
- Buildings 3A/B/C/D/E Portable Replacement (anticipated completion – September 2020)

Projects In Planning – The following projects are in the planning and design stage:

- Solar and Emergency Generators

Future State Capital Outlay Funded Projects – The following projects have been submitted for future State Capital Outlay funding:

- Building 5 Learning Resource Center Technology and Environmental Modernization (PPP) - Pending Review



Completed Projects – The following projects were completed during the fiscal year:

- Districtwide Fire Alarm Panel Replacement
- Districtwide Classroom Security Hardware Replacement
- Districtwide Interior Lighting LED Retrofit

Active Districtwide Projects – The following projects are under construction:

- Districtwide Network Switch Upgrade (anticipated completion – Spring 2021)
- Districtwide Information Telephone System Upgrades (anticipated completion – Summer 2020)
- Districtwide UPS Device (MDF/IDF) Replacement (anticipated completion – Summer 2020)
- Districtwide Symetra UPS Device (anticipated completion – Summer 2020)
- Districtwide Network Switch Upgrade (anticipated completion – Fall 2020)
- Districtwide Firewall Network Switch Replacement (anticipated completion – Spring 2021)
- Districtwide Wireless Access Point Replacement (anticipated completion – Fall 2020)
- Districtwide Server Replacement (anticipated completion – Spring 2021)
- Districtwide Emergency Alert System Speaker Coverage Replacement (anticipated completion – Summer 2019)
- Districtwide Video Camera Replacement (anticipated completion – Spring 2022)
- Cañada Vista Exterior Envelope Repairs (anticipated completion – Spring 2020)

Projects in Planning – The following projects are in the planning and design stage:

- Districtwide ADA Transition Plan Upgrade
- Districtwide Batting Cages
- College Ridge Employee Housing Complex at Skyline College

AUXILIARY and ENTERPRISE FUNDS (FUND 5)

AUXILIARY OPERATIONS

The District bookstores, cafeterias, San Mateo Athletic Club (SMAC), and Community, Continuing and Corporate Education (CCCE) are self-sustaining enterprises. All income generated covers the total salaries and expenses of these operations. Unrestricted General Fund dollars are not used in any way to subsidize District enterprises. The following data reflect bookstore operations for the first six months of the fiscal year beginning July 1, 2019 through December 31, 2019, and includes a small portion of summer 2019, as well as the fall 2019 semester sales.

Bookstores

Bookstore Sales	2019-20	2018-19	\$ Change	% Change
Regular Merchandise Sales	\$ 2,649,242	\$ 2,624,067	\$ 25,175	0.96%
Computer Products Sales	82,456	78,924	3,532	4.47%
Total Merchandise Sales	2,731,697	2,702,991	28,707	1.06%
Textbook Rental Income	127,424	138,950	(11,526)	-8.30%
Production Service Income	158,293	168,200	(9,906)	-5.89%
Total Sales	\$ 3,017,414	\$ 3,010,140	\$ 7,274	0.24%

Regular merchandise sales have increased slightly (0.96%) this year compared to last year as textbook sales continue to decline while the adoption of Inclusive Access (IA) materials increases. Textbook sales are down over last year due to a number of factors including the decline in enrollment, faculty transitioning to on-line materials, and less expensive inclusive access materials that are sold by the bookstores at lower prices and tighter margins. Similarly textbook rental fee revenue declined this year over last year as the program has matured at all three colleges and enrollment has declined. It is important to note that as more faculty choose options other than traditional textbooks for use in the classroom, textbook sales and rentals will continue to decrease. Production service income (revenue generated from the operation of the copy centers located in each bookstore) is also down over last year.

Comparative figures are shown below:

Bookstore Recap	2019-20	2018-19	\$ Change	%Change
Operations				
Sales				
Merchandise Sales	\$ 2,731,697	\$ 2,702,991	\$ 28,707	1.06%
Textbook Rental Income	127,424	138,950	(11,526)	-8.30%
Production Service Income	158,293	168,200	(9,906)	-5.89%
Total Sales	\$ 3,017,414	\$ 3,010,140	\$ 7,274	0.24%
Less: Cost of Sales	1,832,566	1,723,875	108,691	6.31%
Gross Profit from Operations	\$ 1,184,848	\$ 1,286,265	\$ (101,417)	-7.88%
Total Operating Expenses	1,227,357	1,491,275	(263,918)	-17.70%
Net Income/(Loss) from Operations	\$ (42,509)	\$ (205,011)	\$ 162,501	79.26%
Other Income	1,140	25,654	(24,514)	-95.56%
Net Operation Profit/(Loss)	\$ (41,369)	\$ (179,356)	\$ 137,987	76.93%
Non Operational Income/(Expenses)				
Non Operational Income	\$ 56,624	\$ 170,689	\$ (114,065)	-66.83%
Non Operational Expenses				
Admin Salary & Benefits	69,053	76,521	(7,467)	-9.76%
Other Expenses	38,742	41,890	(3,148)	-7.52%
Total Non-Operational Income/(Expenses)	\$ (51,172)	\$ 52,278	\$ (103,449)	-197.88%
Net Change in Fund Balance	\$ (92,541)	\$ (127,079)	\$ 34,538	27.18%

Cost of goods sold increased 6.31% this year to date largely due to the increased volume of IA materials required by faculty. Total direct operating expenses has also decreased 17.7% over this same period last year. This decrease is due to restructuring that is taking place to improve efficiency. Although the bookstores did post a loss in net profit before the allocation of non-operational income and expenses, this loss is significantly lower than the same period last year. As the bookstore continues to focus on efficiency improvements, continued improvement is expected.

Cafeterias

Beverage, Snack and Food Service Vendors:

- The District's beverage vending service partner is Pepsi Bottling Group. The contract was awarded effective July 1, 2017, ending on June 30, 2024 with the option of renewing for three one-year terms at the discretion of the District.
- The District's snack vending partner is Compass Group USA through its Canteen Vending Services Division. The contract was effective July 1, 2017, ending on June 30, 2022.
- The District's food service partner is Pacific Dining Services. The contract was awarded on July 1, 2017 ending on June 30, 2022 with an option for one five-year renewal at the discretion of the District.
- All of the commission dollars from the Pepsi and Canteen vending machines located throughout the District is returned directly to the colleges' Associated Student Body for use with approved student-related activities.

Comparative figures are shown below:

Cafeteria Recap	2019-20	2018-19	\$ Change	% Change
Operations				
Revenues				
Food Service Income	\$ 106,185	\$ 99,619	\$ 6,566	6.59%
Interest Income	8,269	7,849	420	5.35%
Event Rental	81,335	40,565	40,771	100.51%
Total Revenues	\$ 195,789	\$ 148,033	\$ 47,756	32.26%
Expenditures	\$ 118,583	\$ 94,518	\$ 24,065	25.46%
Net Change in Fund Balance	\$ 77,206	\$ 53,515	\$ 23,690	44.27%

FOOD SERVICE INCOME	2019-20	2018-19	\$ Change	% Change
PACIFIC DINING				
Pacific Dining- SKY	32,796	30,690	2,105	6.86%
Pacific Dining- CAN	17,334	14,589	2,745	18.81%
Pacific Dining- CSM	43,559	43,832	-273	-0.62%
Pacific Dining- SKY Events	2,281	0	2,281	100.00%
Pacific Dining- CSM Events	10,216	10,508	-292	-2.78%
Total Food Service Income	106,185	99,619	6,566	6.59%

Compared to the second quarter of 2018-19, food service income has increased by 6.59% despite a decline in enrollment. Part of this increase is attributed to the events that are hosted in the Bayview Dining Room at College of San Mateo Building 10 (operational since April 2011) and now including the Farallon Room at Skyline College Building 12 (operational since August 2019). These events allow for a connection with the community and for the generation of resources to the District.

Event rental income generated from the rental fees for the Bayview Dining Room at College of San Mateo has more than doubled since this period last year. This is due to an overall increase in the number of events hosted with an additional dining facility now available for use by the community. Auxiliary and Community Services continue to host

numerous outside events including community, corporate, and county-sponsored events. However, not all of the events held in the Bayview Dining Room and the Farallon Room paid full price for rental fees. A number of events fall into one of the following categories: internal college events (no rental fees), non-profit organizations with a 50% discounted rate, or an employee rented the space with reduced fees. Event rental fees are reinvested into the facility for continued upgrade, upkeep, and enhanced maintenance allowing for maintenance of the facility.

San Mateo Athletic Club and Aquatic Center

Operating as an enterprise through Auxiliary and Community Services, the San Mateo Athletic Club (SMAC) is a self-sustaining, community-centered, fee-based operation offering numerous service options to the San Mateo campus community and the community-at-large. The concept of a multi-use space enables the District to maximize the use of facility resources and consequently create a revenue stream that will supplement the facility budgetary needs, including equipment maintenance and replacement, and has gained the attention of other community colleges throughout the State. SMAC provides the community broader access to the College of San Mateo and demonstrates in a tangible way that the District is a community-based organization serving a wide spectrum of educational and training opportunities.

Comparative figures are shown below:

San Mateo Athletic Club and Aquatic Center	2019-20	2018-19	\$ Change	% Change
Operating Revenues				
Registration & Membership	\$ 1,871,070	\$ 1,778,397	\$ 92,672	5.21%
Personal Training	242,798	214,755	28,043	13.06%
Aquatics	539,638	513,192	26,446	5.15%
Parking	33,865	35,665	(1,800)	-5.05%
Group Exercise	172,149	150,914	21,234	14.07%
Retail	14,177	13,966	211	1.51%
Other Income	5,475	4,645	830	17.87%
Total Operating Revenue	\$ 2,879,172	\$ 2,711,535	\$ 167,637	6.18%
Operating Expenses	\$ 2,274,898	\$ 1,989,662	\$ 285,236	14.34%
Net Operating Income/(Loss), prior to District and College Support	\$ 604,274	\$ 721,873	\$ (117,599)	-16.29%
District Support				
District Support Income				
Interest Income on Investments	63,892	54,356	9,537	17.54%
Operating Expenses charge back to District	54,600	42,323	12,277	29.01%
Total District Support Income	118,493	96,679	21,814	22.56%
District Support Expense				
Admin Salaries & Benefits	268,385	248,592	19,793	7.96%
Equipment Use Fee & Depreciation	29,894	28,180	1,714	6.08%
Miscellaneous Expenses	11,557	9,301	2,256	24.25%
Pool Maintenance	12,498	11,959	539	4.50%
Total District Support Expense	322,333	298,032	24,301	8.15%
Net Income/(Loss) after District Support, prior to College Support	\$ 400,433	\$ 520,520	\$ (120,087)	-23.07%
College Support Expense				
Operating Expense charge back waived	\$ 54,600	\$ 42,323	\$ 12,277	29.01%
Donation to College	4,391	153,517	\$ (149,126)	-97.14%
Total College Support Expense	\$ 58,991	\$ 195,840	\$ (136,849)	-69.88%
Net Income/(Loss) after District & College Support	\$ 341,442	\$ 324,680	\$ 16,762	5.16%

The financial performance of SMAC continues to be strong this year as it approaches its ten year anniversary on April 1, 2020. Total operating revenue is 6.18% or \$167,637 ahead of last year. The net operating income prior to the allocation of all direct and indirect expenses is down by \$117,599 or 16.29% due to increases in salary and benefit costs, the timing of some expense allocations, and the addition of one staff position. It is projected that the fiscal year will close with net operating income of above \$1.3 million before the allocation of district and college expenses.

One of the many benefits of this enterprise is that the District is in a position to replace equipment that is aging or with equipment outfitted with superior technology with Enterprise funds. Prior to creating SMAC, equipment used by students in the Kinesiology/PE academic program was used far in excess of its useful life due to limited resources for equipment replacement. The District is now able to add new treadmills, spin bikes, and other equipment that is used and enjoyed by students and members alike.

Community, Continuing and Corporate Education

Community, Corporate and Continuing Education (CCCE) exists to create impact for San Mateo County residents, families, businesses, nonprofits, governmental agencies, and international students seeking increased educational opportunities within the District. The four channels through which this impact is achieved are the Bay Area Pathways Academy (BAPA), Silicon Valley Intensive English Program (SVIEP), Community Education, and Corporate Education.

Comparative figures are shown below:

Community, Continuing & Corporate Education (with SVIEP)	2019-20	2018-19	\$ Change	% Change
Operating Revenues	\$ 581,297	\$ 662,700	\$ (81,404)	-12.28%
Operating Expenditures				
Salaries and Benefits	\$ 431,555	\$ 403,144	\$ 28,411	7.05%
Other Operating Expenses	\$ 277,829	\$ 410,695	(132,866)	-32.35%
Total Operating Expenses	\$ 709,384	\$ 813,839	\$ (104,456)	-12.83%
Net Operating Profit/(Loss) before College Support Income	\$ (128,087)	\$ (151,139)	\$ 23,052	15.25%
College Support Income	\$ -	\$ 151,500	\$ (151,500)	-100.00%
Net Change in Fund Balance	\$ (128,087)	\$ 361	\$ (128,448)	-35590.06%

As described in the narrative below, strategies and challenges associated with CCCE's progress towards sustainable growth remain unique to each of its four operating units.

Silicon Valley Intensive English Program (SVIEP)

SVIEP has been successful in matriculating 103 students since its inception three years ago. Beyond the economic benefits to businesses and members of the community who support and serve as homestay (or "host families") to SVIEP students during their studies, these 103 students are estimated to generate approximately \$1.8M in revenues to the District after matriculating. Many of the program's most recent challenges stem from its vulnerability to cyclical industry swings tied to geopolitical and other environmental concerns (e.g. immigration and health concerns that limit student travel). These issues directly impact Intensive English Program enrollments like SVIEP – as evidenced by the rapid decline in enrollments this fiscal year, a decline on par with similar college-based intensive English programs in the Bay Area, California, and the nation.

To address this cyclical vulnerability and its heavy impact on CCCE's bottom line, SVIEP is crafting a three-year growth strategy that goes beyond traditional international student recruitment. This strategic plan will leverage SVIEP's core strengths to take advantage of important market opportunities that will generate both short and long-term profitable

revenue streams. Elements of this strategy will include, but are not limited to: development of a robust Corporate ESL Training offering to engage local and international employers for in-person and online training; development and launch of Online SVIEP for international students seeking to learn English in their home countries; development of a curriculum licensing plan with annual licensing fees and faculty train the trainer components; heavy recruitment of international delegation “innovation tours” leveraging known contacts in South America and Asia; customized short-camps; Saturday and evening business English classes; and more.

Community Education

In October 2019, CCCE embarked upon a significant 12-month restructuring of the Community Education program to address rising mailing and postage fees and a declining base of anchor programs – with the intent to initiate a radical shift in both concept and strategy. Beginning with the spring 2020 semester, steps taken towards this conceptual shift include an increase in new, higher yield classes of interest to select demographics, and a reduction in “stale” classes with tepid interest. This shift in offerings will take two semesters to fully implement. The strategic shift began with a move away from print to digital, from costly mailing and postage fees towards a fresh, digital strategy leveraging social media and online advertising channels. To that end, beginning in November 2019, Community Education engaged with external marketing experts to develop an analysis of current and projected students, website visitors, and marketing opportunities to expand the program. As a result of these efforts, significant steps taken towards this strategic shift include the design of a modern, user-friendly and SEO-accessible Community Education website (set to go live in late Feb. 2020), elimination of the print catalog in favor of a short digital replacement, revamped social media accounts, social media outreach and advertising, utilization of google analytics tracking and analysis, development of a fresh new “CommEd” logo already deployed for website and social media usage, and more. Administration is of the belief that this new 12-month strategy will yield higher demand for new offerings, increased community impact and engagement, and increased revenues.

Bay Area Pathways Academy (BAPA)

BAPA remains a significant growth-oriented program both in terms of community impact and positive year-over-year revenue growth, serving as a buffer to revenue challenges posed by SVIEP and Community Education. BAPA is and will continue to remain a premier youth summer program on the Peninsula, driven by word of mouth and annual marketing campaigns. The upcoming program will include a planned partnership with SVIEP to enroll international youth alongside American students. This rich experience will include integrated ESL instruction as well as integrated classes with American students – leading to vibrant cross-cultural experiences for all students. In addition to scholarship opportunities for foster youth and underserved youth in the community, BAPA also celebrates the opportunity to provide District staff with employee discounts that, when combined with early-bird specials, yield a 20% employee discount.

Corporate Education

From its design and development stage in 2015 to its business and economic development impact in 2020, Corporate Education has seen steady year-over-year growth in revenues, new clients, and enhanced services to clients. Serving a cross-section of business, nonprofit, and government entities, Corporate Education represents a positive economic development support to the County and region, winning growing visibility for the District. Evidence of this impact can be seen in the increasing number of inbound requests for trainings, client referrals, statewide referrals for training partnership opportunities with industry, requests to present at and host Contract Education events for colleagues throughout the State, and consideration for industry awards. Corporate Education projects continued growth throughout 2019-20, with new and ongoing opportunities with large industry partners over the coming year. A significant potential growth area for Corporate Education is the area of Employment Training Funds (ETF), which leverages employer-paid unemployment tax funds to cover training for approved companies. Due to its success in direct-fee contract education, ETF Multiple Employer Contract (MEC) representatives have recently requested to work with CCCE to develop an ETP partnership supporting business training and middle-skills job development. Strategic meetings to this end will begin in March 2020 with a graduated implementation plan in 2020-21. Through the many

shifts in strategic focus, energy and resources described above, CCCE anticipates positive new revenue streams for SVIEP and Community Education in 2020-21, and continued revenue growth for BAPA and Corporate Education.

Entrepreneurial programs like CCCE and SMAC are great examples of how the District outreaches beyond its walls to engage with learners of all ages who have varied interests and goals. The programs will continue to work with the colleges and the District to identify additional ways and avenues in which they can partner and will continue to use the District Strategic Plan as the road map for continued success.

ASSOCIATED STUDENTS



The following report covers the period July 1, 2019 through December 31, 2019, for the Associated Student Bodies (ASB). The Student Bodies represent student interests at each of the colleges.

Net income comparing fiscal years 2019-20 and 2018-19 are listed below:

Associated Students - Cañada	2019-20	2018-19	\$ Change	%Change
Net Income for the period	\$ 25,524	\$ 19,341	\$ 6,182	31.96%
Beginning Fund Balance, July 1	\$ 297,974	\$ 283,359	\$ 14,615	5.16%
Ending Fund Balance, Dec 31	\$ 323,498	\$ 302,701	\$ 20,797	6.87%

Associated Students - CSM	2019-20	2018-19	\$ Change	%Change
Net Income for the period	\$ 4,817	\$ (364)	\$ 5,180	1424.25%
Beginning Fund Balance, July 1	\$ 290,633	\$ 284,697	\$ 5,936	2.09%
Ending Fund Balance, Dec 31	\$ 295,449	\$ 284,333	\$ 11,117	3.91%

Associated Students - Skyline	2019-20	2018-19	\$ Change	%Change
Net Income for the period	\$ 57,612	\$ 70,038	\$ (12,426)	-17.74%
Beginning Fund Balance, July 1	\$ 522,725	\$ 575,549	\$ (52,824)	-9.18%
Ending Fund Balance, Dec 31	\$ 580,337	\$ 645,587	\$ (65,250)	-10.11%

ASB Income/Revenue Source

Activity card sales are the major source of income for the Associated Students. Payment of the Student Body Fee supports many student-sponsored activities and programs and entitles students to a photo-ID student body card. Expenditures of the ASBs include normal operating expenses (e.g., office supplies, activity cards, student assistant salaries, and other miscellaneous expenses) as well as student programs, printing and publishing costs, scholarships, and club assistance supporting campus life.

ASB Expenditures

In general, expenditures of the ASBs include normal operating expenses (e.g., office supplies, activity cards, student assistant salaries, and other miscellaneous expenses) as well as student programs, scholarships, and club assistance supporting campus life.

The following table summarizes the number of events organized by the ASB at each college and also a comparison of total expenditures.

Associated Students	2019-20		2018-19			
Activities Vs Expenditure Analysis	# of Events	Expenditure	# of Events	Expenditure	\$ Change	% Change
Cañada College ASB	54	\$ 46,158	36	\$ 56,098	\$ (9,940)	-17.72%
College of San Mateo ASB	36	\$ 96,195	30	\$ 109,324	\$(13,130)	-12.01%
Skyline College ASB	36	\$ 71,807	20	\$ 58,100	\$ 13,707	23.59%

ASB Cañada College

At Cañada College, there were fifty-four ASB organized events and activities in the first two quarters of this fiscal year as compared to thirty-six events during the same period of time last year. The overall expenditures have decreased by 17.72%, or \$9,940, compared to last year.

ASB College of San Mateo

At the College of San Mateo, there were thirty-six ASB organized events and activities in the first two quarters of this fiscal year as compared to thirty events during the same period of time last year. The overall expenditures have decreased by 12.01%, or \$13,130, as compared to last year.

ASB Skyline College

At Skyline College, there were thirty-six ASB organized events and activities in the first two quarters of this fiscal year as compared to twenty events during the same period of time last year. The overall expenditures have increased by 23.59%, or \$13,707 as compared to last year.

CHILD DEVELOPMENT FUND (FUND 6)

The Child Development Fund (Page 67) is a special revenue fund that is used to account for the activities of on-campus preschool programs that serve children of students, faculty, and staff. The primary source of revenue is State funding for children who qualify for subsidized care and Board-approved fees assessed for non-subsidized children. As directed by the Board of Trustees, program deficits up to \$200,000 per site in this fund continue to be funded by former redevelopment property funds.

College of San Mateo and Skyline College each operate a Child Development Center (CDC) under General Center and State Preschool Child Development agreements with the California Department of Education. Cañada College currently does not operate a center.

College of San Mateo’s Child Development Center was awarded a grant of \$15,000 from the Sequoia Healthcare District to continue the Healthy Eats Active Feet program for preschool children and their parents. The program is in its ninth year and continues to promote healthy lifestyles to help prevent childhood obesity.

TRUST FUNDS (STUDENT FINANCIAL AID FUND 7)

Awards for fall 2019 are reflected in this report and total \$8,640,618, an increase of \$968,932 over the same period last year. The increase is mostly due to the maximum Federal Pell award that increased to \$6,195 from \$6,095, coupled with an increase in the amount of scholarships awarded. Additional fall 2019 awards, along with those for spring 2020, will be processed during the second half of the year. The Student Financial Aid Fund can be found on page 71.

The fund does not include Federal Work Study payments, which are considered wages for work rather than financial assistance in the form of aid. Work Study funds are maintained in the Restricted General Fund.

RESERVE FUND FOR POST-RETIREMENT BENEFITS / HOUSING LOAN (FUND 8)

The Reserve Fund for Post-Retirement Benefits was established to lessen the burden on the Unrestricted General Fund associated with the liability associated with other post-employment benefits (OPEB). In 2010, the District began to assess itself an amount to cover the future retiree medical benefit costs for employees. These charges appear as part of a benefit expense across all funds and are transferred into this fund. Amounts from the Reserve Fund for Post-Retirement Benefits are transferred periodically to the Irrevocable Trust. At this point in time, the OPEB liability is fully-funded per the actuarial calculation dated June 30, 2019. For 2019-20 the District will not be transferring any dollars to the Irrevocable Trust given the funding status and will use the dollars originally set-aside for this transfer to fund “pay-as-you go” medical expenses.

The District established a Government Accounting Standards Board (GASB 45) Irrevocable Trust for other post-employment benefits. An actuarial calculation was completed as of June 30, 2019 determining an OPEB liability of \$109.6 million. The trust had a total portfolio value of \$128.8 million ending December 31, 2019. Given the current fully-funded status, the Administration will continue to engage with the Retirement Board of Authority (RBOA) and the District’s actuary, Total Compensation Services, to develop a disbursement plan moving forward. Preliminary conversations occurred in October 2019 with the RBOA considering potential cost increases of medical benefits, employee and retiree demographics, market fluctuations, and additional contributions the District anticipates making to the OPEB Fund in order to maintain a fully-funded status. The next RBOA meeting is scheduled for April 23, 2020 to discuss the 2020-21 contribution rates and amounts the District can anticipate to disburse as “pay-as-you-go” from the Reserve Fund for Post-Retirement.

The Reserve Fund for Post-Retirement Benefits can be found on page 75.



BUDGET TABLES

Funds Chart

2019-2020 Adoption Budget

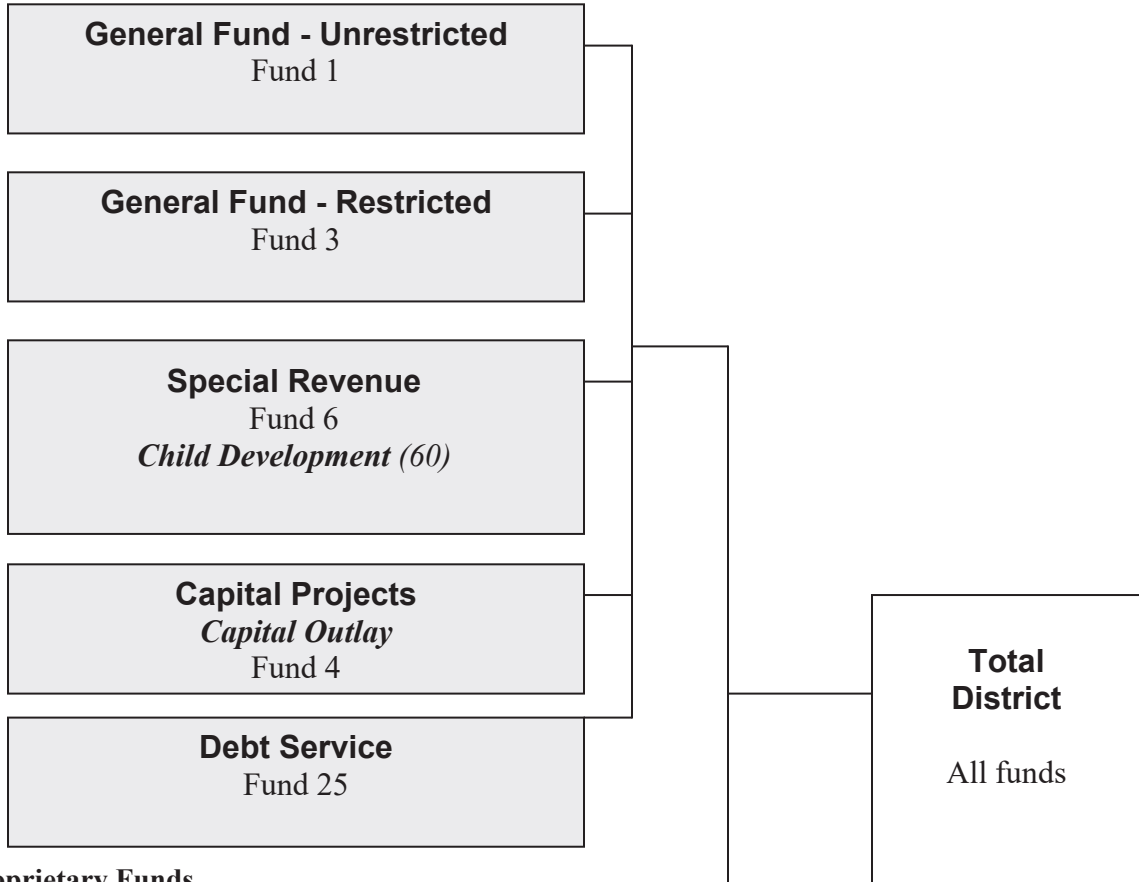
2019-2020 Second Quarter Actuals



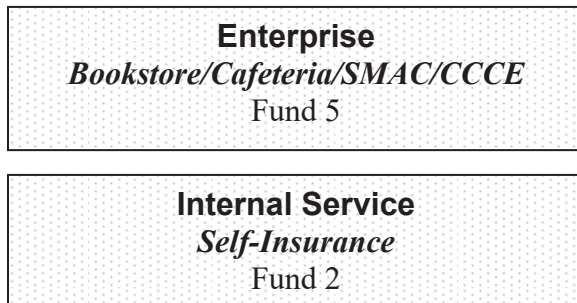
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San Mateo County Community College District Funds

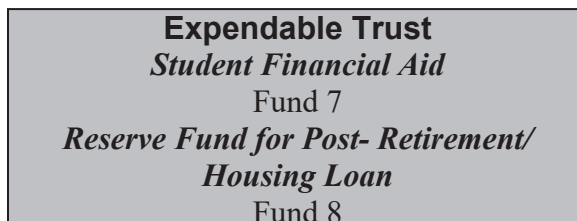
Governmental Funds



Proprietary Funds



Fiduciary Funds



**San Mateo County Community College District
2019-2020
Final Budget - All Funds**

Governmental Funds				
Total General Fund		Special Revenue	Capital Projects	Debt Service
Unrestricted	Restricted	Child Development	Capital Outlay	Debt Service

Revenue

1	Federal Revenue	\$0	\$7,309,655	\$49,000	\$0	\$0
2	State Revenue	11,776,966	26,880,521	245,475	2,702,549	0
3	Local Revenue	189,763,849	6,623,481	567,000	2,233,166	65,549,956
4	Total Revenue	\$201,540,815	\$40,813,657	\$861,475	\$4,935,715	\$65,549,956

Expenses

5	Cost of Sales	\$0	\$0	\$0	\$0	\$0
6	Certificated Salaries	68,698,033	6,299,117	226,843	1,500	0
7	Classified Salaries	46,949,573	12,992,133	661,108	3,562,405	0
8	Employee Benefits	48,401,784	8,948,428	424,834	1,603,082	0
9	Materials & Supplies	4,922,725	2,313,913	93,996	2,666,667	0
10	Operating Expenses	35,342,066	12,610,078	22,140	18,922,474	0
11	Capital Outlay	2,260,917	855,780	0	73,333,333	0
12	Total Expenses	\$206,575,098	\$44,019,449	\$1,428,922	\$100,089,461	\$0

Transfers & Other

13	Transfers In	\$0	\$5,440,321	\$567,447	\$0	\$0
14	Other Sources	0	0	0	0	0
15	Transfers out	(7,616,427)	0	0	(368,003)	0
16	Contingency/Deficit	0	0	0	0	0
17	Other Out Go	(277,658)	(2,234,529)	0	0	(65,549,956)
18	Total Transfers/Other	(\$7,894,085)	\$3,205,792	\$567,447	(\$368,003)	(\$65,549,956)

Fund Balance

19	Net Change in Fund Balance	(\$12,928,368)	\$0	\$0	(\$95,521,749)	\$0
20	Beginning Balance, July 1	43,159,488	28,586,873	0	364,478,511	66,056,878
21	Adjustments to Beginning Balance	0	0	0	0	0
22	Net Fund Balance, 6/30	\$30,231,120	\$28,586,873	\$0	\$268,956,762	\$66,056,878

***Note: Minor differences in dollar amounts due to rounding*

**San Matlo County Community College District
2019-2020
Final Budget - All Funds**

Proprietary Funds					Fiduciary Funds		Total District All Funds	
Enterprise Funds				Internal Service	Expendable Trusts			
CCC Education	Bookstore	Cafeteria	San Mateo Athletic Club	Self- Insurance	Trust Fund (Student Aid)	OPEB Reserve / Housing Loan		
\$0	\$0	\$0	\$0	\$0	\$13,521,997	\$0	\$20,880,652	1
0	0	0	0	0	1,090,000	0	42,695,511	2
1,650,000	7,000,000	350,000	5,982,835	0	1,040,000	120,000	280,880,287	3
\$1,650,000	\$7,000,000	\$350,000	\$5,982,835	\$0	\$15,651,997	\$120,000	\$344,456,450	4
\$0	\$4,000,000	\$0	\$0	\$0	\$0	\$0	\$4,000,000	5
0	0	0	0	0	0	0	75,225,493	6
652,350	1,988,439	87,036	373,299	48,413	0	0	67,314,756	7
308,228	728,242	28,552	156,846	22,250	0	3,300,000	63,922,246	8
68,000	15,000	0	0	0	0	0	10,080,301	9
610,000	600,000	130,000	4,596,061	2,067,715	0	16,000	74,916,534	10
0	0	0	0	0	0	0	76,450,030	11
\$1,638,578	\$7,331,681	\$245,588	\$5,126,206	\$2,138,378	\$0	\$3,316,000	\$371,909,361	12
\$0	\$0	\$0	\$0	\$1,976,663	\$0	\$0	\$7,984,431	13
0	0	0	218,000	967,741	0	5,111,793	6,297,534	14
0	0	0	0	0	0	0	(7,984,430)	15
0	0	0	0	0	0	0	0	16
0	0	0	(500,000)	0	(15,651,997)	(3,600,000)	(87,814,140)	17
\$0	\$0	\$0	(\$282,000)	\$2,944,404	(\$15,651,997)	\$1,511,793	(\$81,516,605)	18
\$11,422	(\$331,681)	\$104,412	\$574,629	\$806,026	\$0	(\$1,684,207)	(\$108,969,516)	19
109,635	6,760,768	775,929	3,887,611	7,890,169	81,380	13,596,622	535,383,864	20
0	0	0	0	0	0	0	0	21
\$121,057	\$6,429,087	\$880,341	\$4,462,240	\$8,696,195	\$81,380	\$11,912,415	\$426,414,348	22

**San Mateo County Community College District
2019-2020
Second Quarter Actuals - All Funds**

Governmental Funds				
Total General Fund		Special Revenue	Capital Projects	Debt Service
Unrestricted	Restricted	Child Development	Capital Outlay	Debt Service

Revenue

1	Federal Revenue	\$0	\$3,624,846	\$24,889	\$0	\$0
2	State Revenue	3,636,921	11,616,961	109,903	96,485	33,533
3	Local Revenue	98,210,723	4,384,247	251,176	1,528,667	33,574,859
4	Total Revenue	\$101,847,644	\$ 19,626,054	\$ 385,968	\$ 1,625,152	\$ 33,608,392

Expenses

5	Cost of Sales	\$0	\$0	\$0	\$0	\$0
6	Certificated Salaries	32,502,384	5,082,937	116,348	0	0
7	Classified Salaries	21,702,030	6,984,552	372,958	1,575,375	0
8	Employee Benefits	19,711,763	4,251,907	196,012	616,094	0
9	Materials & Supplies	1,217,226	965,656	38,345	1,594,517	0
10	Operating Expenses	7,705,283	2,521,297	7	3,396,382	0
11	Capital Outlay	375,570	754,284	0	37,190,643	0
12	Total Expenses	\$83,214,256	\$20,560,633	\$723,670	\$44,373,011	\$0

Transfers & Other

13	Transfers In	\$910,000	\$2,816,144	\$337,702	\$135,086	\$0
14	Other Sources	4,169	0	0	420,774	0
15	Transfers out	(3,838,954)	(962,583)	0	(2,247,702)	0
16	Contingency	0	0	0	0	0
17	Other Out Go	(95)	(179,028)	0	0	(53,849,863)
18	Total Transfers/Other	(\$2,924,880)	\$1,674,533	\$337,702	(\$1,691,842)	(\$53,849,863)

Fund Balance

19	Net Change in Fund Balance	\$15,708,509	\$739,954	\$0	(\$44,439,701)	(\$20,241,471)
20	Beginning Balance, July 1	43,159,488	28,586,873	0	364,478,511	66,056,878
21	Adjustments to Beginning Balance	0	0	0	0	0
22	Net Fund Balance, June 30	\$58,867,997	\$29,326,827	\$0	\$320,038,810	\$45,815,407

***Note: Minor differences in dollar amounts due to rounding.*

**San Mateo County Community College District
2019-2020
Second Quarter Actuals - All Funds**

Proprietary Enterprise Fund	Proprietary Funds				Fiduciary Funds		Total District All Funds	
	Enterprise Funds			Internal Service	Expendable Trusts			
CCC Education	Bookstore	Cafeteria	San Mateo Athletic Club	Self- Insurance	Trust Fund (Student Aid)	OPEB Reserve / Housing Loan		
\$0	\$0	\$0	\$0	\$0	\$6,417,607	\$0	\$10,067,342	1
0	0	0	0	0	558,010	0	16,051,813	2
581,297	3,075,178	195,789	2,879,171	0	689,606	3,264	145,373,978	3
\$ 581,297	\$ 3,075,178	\$ 195,789	\$ 2,879,171	\$0	\$ 7,665,223	\$ 3,264	\$171,493,132	4
\$0	\$1,832,566	\$0	\$0	\$0	\$0	\$0	\$1,832,566	5
0	0	0	0	0	0	0	37,701,669	6
325,114	851,138	51,481	189,288	181,313	0	0	32,233,249	7
106,441	280,999	18,975	79,097	77,220	0	3,300,000	28,638,508	8
33,034	4,247	0	0	0	0	0	3,853,025	9
244,795	198,768	48,127	2,274,898	2,143,450	0	7,035	18,540,042	10
0	0	0	0	0	0	0	38,320,497	11
\$709,384	\$3,167,718	\$118,583	\$2,543,283	\$2,401,983	\$0	\$3,307,035	\$161,119,556	12
\$0	\$0	\$0	\$0	\$1,887,725	\$962,583	\$0	\$7,049,240	13
0	0	0	118,493	484,824	0	2,535,759	3,564,019	14
0	0	0	0	0	0	0	(7,049,239)	15
0	0	0	0	0	0	0	0	16
0	0	0	(112,939)	0	(8,640,618)	0	(62,782,542)	17
\$0	\$0	\$0	\$5,554	\$2,372,549	(\$7,678,034)	\$2,535,759	(\$59,218,522)	18
(\$128,087)	(\$92,540)	\$77,206	\$341,442	(\$29,434)	(\$12,811)	(\$768,012)	(\$48,844,945)	19
109,635	6,760,768	775,929	3,887,611	7,890,169	81,380	13,596,622	535,383,864	20
0	0	0	0	0	0	0	0	21
(\$18,452)	\$6,668,228	\$853,135	\$4,229,053	\$7,860,735	\$68,569	\$12,828,610	\$486,538,919	22

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Unrestricted General Fund (Fund 1)

The Unrestricted General Fund is maintained to account for those monies that are not restricted in their use by external sources. This is one of the largest of the funds and the one we most commonly think of when discussing the budget.

Proposition 55 (EPA) funds are included as part of Fund 1. The site allocation budgets are shown in detail following the General Fund pages in this section.

In general, there are no external restrictions imposed on the use of these monies; however, the District's Board of Trustees may designate portions of this fund as special allocations or set-asides for specific purposes. Examples of these designated allocations include the set aside for Faculty Professional Development or Classified Staff Development, which provides financing for efforts to enhance staff development skills.



San Mateo County Community College District

Unrestricted General Fund (Fund 1) - Cañada

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	269,531	269,531	0	0%	2
3 Local Income	2,832,181	2,832,181	3,505,726	124%	3
4 Total Income	\$3,101,712	\$3,101,712	\$3,505,726	113%	4
Expenses					
5 Certificated Salaries	\$13,974,375	\$14,404,185	\$7,189,810	50%	5
6 Classified Salaries	6,459,854	6,516,561	3,023,814	46%	6
7 Employee Benefits	7,392,278	7,447,559	3,515,036	47%	7
8 Materials & Supplies	226,733	224,581	108,188	48%	8
9 Operating Expenses	2,896,137	2,666,356	93,158	3%	9
10 Capital Outlay	0	4,292	(52)	-1%	10
11 Total Expenses	\$30,949,377	\$31,263,534	\$13,929,954	45%	11
Transfers & Other					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	0	0		13
14 Transfers out	(826,766)	(826,766)	(35,498)	4%	14
15 Contingency	0	0	0		15
16 Other Out Go	\$0	303,602	303,602		16
17 Total Transfers/Other	(\$826,766)	(\$523,164)	\$268,104	-51%	17
Fund Balance					
18 Net Change in Fund Balance	(\$28,674,431)	(\$28,684,986)	(\$10,156,124)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	(\$28,674,431)	(\$28,684,986)	(\$10,156,124)		21

San Mateo County Community College District

Unrestricted General Fund (Fund 1) - CSM

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	435,614	435,614	0	0%	2
3 Local Income	9,072,904	9,103,817	8,081,125	89%	3
4 Total Income	\$9,508,518	\$9,539,431	\$8,081,125	85%	4
Expenses					
5 Certificated Salaries	\$24,035,302	\$24,688,443	\$12,020,123	49%	5
6 Classified Salaries	9,059,610	9,992,575	4,791,240	48%	6
7 Employee Benefits	10,581,417	11,281,957	5,526,003	49%	7
8 Materials & Supplies	405,869	508,281	181,287	36%	8
9 Operating Expenses	8,488,966	7,253,952	77,539	1%	9
10 Capital Outlay	2,938	20,019	18,873	94%	10
11 Total Expenses	\$52,574,102	\$53,745,227	\$22,615,065	42%	11
Transfers & Other					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	320	323	101%	13
14 Transfers out	(608,268)	(640,833)	(101,093)	16%	14
15 Contingency	0	0	0		15
16 Other Out Go	0	1,144,325	1,144,230		16
17 Total Transfers/Other	(\$608,268)	\$503,812	\$1,043,460	207%	17
Fund Balance					
18 Net Change in Fund Balance	(\$43,673,852)	(\$43,701,984)	(\$13,490,480)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	(\$43,673,852)	(\$43,701,984)	(\$13,490,480)		21

San Mateo County Community College District

Unrestricted General Fund (Fund 1) - Skyline

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	436,340	436,340	0	0%	2
3 Local Income	5,790,360	5,969,794	5,781,919	97%	3
4 Total Income	\$6,226,700	\$6,406,134	\$5,781,919	90%	4
Expenses					
5 Certificated Salaries	\$23,200,340	\$24,187,167	\$12,456,079	51%	5
6 Classified Salaries	9,756,093	9,943,220	4,891,630	49%	6
7 Employee Benefits	11,680,654	11,994,191	5,708,656	48%	7
8 Materials & Supplies	1,420,358	1,470,931	287,305	20%	8
9 Operating Expenses	5,371,011	6,649,219	703,684	11%	9
10 Capital Outlay	26,885	56,494	38,808	69%	10
11 Total Expenses	\$51,455,341	\$54,301,222	\$24,086,162	44%	11
Transfers & Other					
12 Transfers In	\$0	\$800,000	\$800,000	100%	12
13 Other Sources	0	0	303		13
14 Transfers out	(636,037)	(796,431)	(45,865)	6%	14
15 Contingency	0	0	0		15
16 Other Out Go	(277,658)	1,737,870	1,737,870		16
17 Total Transfers/Other	(\$913,695)	\$1,741,439	\$2,492,308	143%	17
Fund Balance					
18 Net Change in Fund Balance	(\$46,142,336)	(\$46,153,649)	(\$15,811,935)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	(\$46,142,336)	(\$46,153,649)	(\$15,811,935)		21

San Mateo County Community College District
Unrestricted General Fund (Fund 1) - District Office

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	321,256	321,256	0	0%	2
3 Local Income	0	0	0		3
4 Total Income	\$321,256	\$321,256	\$0	0%	4
Expenses					
5 Certificated Salaries	\$1,314,261	\$1,644,517	\$808,227	49%	5
6 Classified Salaries	18,206,737	18,204,981	8,871,910	49%	6
7 Employee Benefits	9,503,110	9,380,690	4,450,022	47%	7
8 Materials & Supplies	2,159,165	2,166,180	633,485	29%	8
9 Operating Expenses	7,061,895	6,249,057	1,230,100	20%	9
10 Capital Outlay	2,127,094	2,313,014	287,045	12%	10
11 Total Expenses	\$40,372,262	\$39,958,439	\$16,280,789	41%	11
Transfers & Other					
12 Transfers In	\$0	\$110,000	\$110,000	100%	12
13 Other Sources	0	0	3,543		13
14 Transfers out	(361,000)	(472,586)	(441,942)	94%	14
15 Contingency	0	0	0		15
16 Other Out Go	0	795,634	795,634		16
17 Total Transfers/Other	(\$361,000)	\$433,048	\$467,235	108%	17
Fund Balance					
18 Net Change in Fund Balance	(\$40,412,006)	(\$39,204,135)	(\$15,813,554)		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	(\$40,412,006)	(\$39,204,135)	(\$15,813,554)		21

San Mateo County Community College District

Unrestricted General Fund (Fund 1) - Central Services

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	10,314,225	10,314,225	3,636,921	35%	2
3 Local Income	172,068,404	172,068,404	80,841,953	47%	3
4 Total Income	\$182,382,629	\$182,382,629	\$84,478,874	46%	4
Expenses					
5 Certificated Salaries	\$6,173,755	\$4,308,640	\$28,145	1%	5
6 Classified Salaries	3,467,279	2,959,265	123,436	4%	6
7 Employee Benefits	9,244,325	8,767,013	512,046	6%	7
8 Materials & Supplies	710,600	447,334	6,961	2%	8
9 Operating Expenses	11,524,057	11,490,382	5,600,802	49%	9
10 Capital Outlay	104,000	100,220	30,896	31%	10
11 Total Expenses	\$31,224,016	\$28,072,854	\$6,302,286	22%	11
Transfers & Other					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	0	0		13
14 Transfers out	(5,184,356)	(5,230,291)	(3,214,556)	61%	14
15 Contingency	0	0	0		15
16 Other Out Go	0	(4,263,100)	(3,981,431)		16
17 Total Transfers/Other	(\$5,184,356)	(\$9,493,391)	(\$7,195,987)	76%	17
Fund Balance					
18 Net Change in Fund Balance	\$145,974,257	\$144,816,384	\$70,980,601		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	\$145,974,257	\$144,816,384	\$70,980,601		21

San Mateo County Community College District
Unrestricted General Fund (Fund 1) - Total District

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Revenue					
1 Federal Revenue	\$0	\$0	\$0		1
2 State Revenue	11,776,966	11,776,966	3,636,921	31%	2
3 Local Revenue	189,763,849	189,974,196	98,210,723	52%	3
4 Total Revenue	\$201,540,815	\$201,540,815	\$101,847,644	51%	4
Expenses					
5 Certificated Salaries	\$68,698,033	\$69,232,952	\$32,502,384	47%	5
6 Classified Salaries	46,949,573	47,616,602	21,702,030	46%	6
7 Employee Benefits	48,401,784	48,871,410	19,711,763	40%	7
8 Materials & Supplies	4,922,725	4,817,307	1,217,226	25%	8
9 Operating Expenses	35,342,066	34,308,966	7,705,283	22%	9
10 Capital Outlay	2,260,917	2,494,039	375,570	15%	10
11 Total Expenses	\$206,575,098	\$207,341,276	\$83,214,256	40%	11
Transfers & Other					
12 Transfers In	\$0	\$910,000	\$910,000	100%	12
13 Other Sources	0	320	4,169	1303%	13
14 Transfers out	(7,616,427)	(7,966,907)	(3,838,954)	48%	14
15 Contingency	0	0	0		15
16 Other Out Go	(277,658)	(281,669)	(95)		16
17 Total Transfers/Other	(\$7,894,085)	(\$7,338,256)	(\$2,924,880)	40%	17
Fund Balance					
18 Net Change in Fund Balance	(\$12,928,368)	(\$13,138,717)	\$15,708,509		18
19 Beginning Balance, July 1	43,159,488	43,159,488	43,159,488		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	\$30,231,120	\$30,020,771	\$58,867,997		21

San Mateo County Community College District

***Unrestricted General Fund (Fund 11002) - Cañada
Education Protection Account (EPA)***

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date
Income				
1 Federal Income	\$0	\$0	\$0	1
2 State Income	269,531	269,531	0	0% 2
3 Local Income	0	0	0	3
4 Total Income	\$269,531	\$269,531	\$0	0% 4
Expenses				
5 Certificated Salaries	\$184,976	\$184,976	\$107,194	58% 5
6 Classified Salaries	0	0	0	6
7 Employee Benefits	84,555	84,555	42,277	50% 7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	0	0	0	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$269,531	\$269,531	\$149,471	55% 11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$0	\$0	\$0	0% 17
Fund Balance				
18 Net Change in Fund Balance	\$0	\$0	(\$149,471)	18
19 Beginning Balance, July 1	0	0	0	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$0	\$0	(\$149,471)	21

San Mateo County Community College District

**Unrestricted General Fund (Fund 11002) - CSM
Education Protection Account (EPA)**

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date
Income				
1 Federal Income	\$0	\$0	\$0	1
2 State Income	435,614	435,614	0	0% 2
3 Local Income	0	0	0	3
4 Total Income	\$435,614	\$435,614	\$0	0% 4
Expenses				
5 Certificated Salaries	\$326,557	\$326,557	\$115,475	35% 5
6 Classified Salaries	0	0	0	6
7 Employee Benefits	109,057	109,057	45,543	42% 7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	0	0	0	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$435,614	\$435,614	\$161,018	37% 11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$0	\$0	\$0	0% 17
Fund Balance				
18 Net Change in Fund Balance	\$0	\$0	(\$161,018)	18
19 Beginning Balance, July 1	0	0	0	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$0	\$0	(\$161,018)	21

San Mateo County Community College District
Unrestricted General Fund (Fund 11002) - Skyline
Education Protection Account (EPA)

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date
Income				
1 Federal Income	\$0	\$0	\$0	1
2 State Income	436,340	436,340	0	0% 2
3 Local Income	0	0	0	3
4 Total Income	\$436,340	\$436,340	\$0	0% 4
Expenses				
5 Certificated Salaries	\$321,061	\$321,061	\$0	0% 5
6 Classified Salaries	0	0	0	6
7 Employee Benefits	115,279	115,279	0	0% 7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	0	0	0	9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$436,340	\$436,340	\$0	0% 11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$0	\$0	\$0	0% 17
Fund Balance				
18 Net Change in Fund Balance	\$0	\$0	\$0	18
19 Beginning Balance, July 1	0	0	0	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$0	\$0	\$0	21

San Mateo County Community College District

**Unrestricted General Fund (Fund 11002) - District Office
Education Protection Account (EPA)**

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Income					
1 Federal Income	\$0	\$0	\$0		1
2 State Income	321,256	321,256	762,470	237%	2
3 Local Income	0	0	0		3
4 Total Income	\$321,256	\$321,256	\$762,470	237%	4
Expenses					
5 Certificated Salaries	\$0	\$0	\$0		5
6 Classified Salaries	206,634	\$208,593	104,511	50%	6
7 Employee Benefits	114,622	115,788	57,935	50%	7
8 Materials & Supplies	0	0	0		8
9 Operating Expenses	0	0	0		9
10 Capital Outlay	0	0	0		10
11 Total Expenses	\$321,256	\$324,381	\$162,446	50%	11
Transfers & Other					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	0	0		13
14 Transfers out	0	0	0		14
15 Contingency	0	0	0		15
16 Other Out Go	0	0	0		16
17 Total Transfers/Other	\$0	\$0	\$0	0%	17
Fund Balance					
18 Net Change in Fund Balance	\$0	(\$3,125)	\$600,024		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	\$0	(\$3,125)	\$600,024		21

San Mateo County Community College District

**Unrestricted General Fund (Fund 11002) - Total District
Education Protection Account (EPA)**

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Revenue					
1 Federal Revenue	\$0	\$0	\$0		1
2 State Revenue	1,462,741	1,462,741	762,470	52%	2
3 Local Revenue	0	0	0		3
4 Total Revenue	\$1,462,741	\$1,462,741	\$762,470	52%	4
Expenses					
5 Certificated Salaries	\$832,594	\$832,594	\$222,669	27%	5
6 Classified Salaries	206,634	208,593	104,511	50%	6
7 Employee Benefits	423,513	424,679	145,755	34%	7
8 Materials & Supplies	0	0	0		8
9 Operating Expenses	0	0	0		9
10 Capital Outlay	0	0	0		10
11 Total Expenses	\$1,462,741	\$1,465,866	\$472,935	32%	11
Transfers & Other					
12 Transfers In	\$0	\$0	\$0		12
13 Other Sources	0	0	0		13
14 Transfers out	0	0	0		14
15 Contingency	0	0	0		15
16 Other Out Go	0	0	0		16
17 Total Transfers/Other	\$0	\$0	\$0	0%	17
Fund Balance					
18 Net Change in Fund Balance	\$0	(\$3,125)	\$289,535		18
19 Beginning Balance, July 1	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	\$0	(\$3,125)	\$289,535		21



INTERNAL SERVICE FUND (Fund 2)

The Self-Insurance Fund is the fund designated to account for revenue and expense of the District's self-insurance programs, including both Property and Liability and Workers' Compensation insurance needs.

An amount is transferred into this fund each year from the Unrestricted General Fund in anticipation of estimated losses, as well as for insurance premiums. This is a reserve for current and future losses; it may or may not be depleted during the year.



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San Mateo County Community College District

Internal Service - Self-Insurance Fund (Fund 2)

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Revenue					
1	\$0	\$0	\$0		1
2	0	0	0		2
3	0	0	0		3
4	\$0	\$0	\$0	0%	4
Expenses					
5	\$0	\$0	\$0		5
6	48,413	48,413	181,313	375%	6
7	22,250	22,250	77,220	347%	7
8	0	0	0		8
9	2,067,715	2,099,617	2,143,450	102%	9
10	0	0	0		10
11	\$2,138,378	\$2,170,280	\$2,401,983	111%	11
Transfers & Other					
12	\$1,976,663	\$2,008,565	1,887,725	94%	12
13	\$967,741	967,741	484,824	50%	13
14	0	0	0		14
15	0	0	0		15
16	0	0	0		16
17	\$2,944,404	\$2,976,306	\$2,372,549	80%	17
Fund Balance					
18	\$806,026	\$806,026	(\$29,434)		18
19	7,890,169	7,890,169	7,890,169		19
20	0	0	0		20
21	\$8,696,195	\$8,696,195	\$7,860,735		21

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DEBT SERVICE FUND (Fund 25)

The Debt Services Fund is used to account for the accumulation of resources for, and the payment of general long-term debt.

The fund which is used to record transactions related to the receipt and expenditure of the general obligation bond is called the Bond Interest Redemption Fund.



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San Mateo County Community College District

Debt Service Fund (Fund 25)

		2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Revenue						
1	Federal Revenue	\$0	\$0	\$0		1
2	State Revenue	0	0	33,533		2
3	Local Revenue	65,549,956	65,549,956	33,574,859	51%	3
4	Total Revenue	\$65,549,956	\$65,549,956	\$33,608,392	51%	4
Expenses						
5	Certificated Salaries	\$0	\$0	\$0		5
6	Classified Salaries	0	0	0		6
7	Employee Benefits	0	0	0		7
8	Materials & Supplies	0	0	0		8
9	Operating Expenses	0	0	0		9
10	Capital Outlay	0	0	0		10
11	Total Expenses	\$0	\$0	\$0	0%	11
Transfers & Other						
12	Transfers In	\$0	\$0	\$0		12
13	Other Sources	0	0	0		13
14	Transfers out	0	0	0		14
15	Contingency	0	0	0		15
16	Other Out Go	(65,549,956)	(65,549,956)	(53,849,863)	82%	16
17	Total Transfers/Other	(\$65,549,956)	(\$65,549,956)	(\$53,849,863)	82%	17
Fund Balance						
18	Net Change in Fund Balance	\$0	(\$0)	(\$20,241,471)		18
19	Beginning Balance, July 1	66,056,878	66,056,878	66,056,878		19
20	Adjustments to Beginning Balance	0	0	0		20
21	Net Fund Balance, June 30	\$66,056,878	\$66,056,878	\$45,815,407		21

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RESTRICTED GENERAL FUND (Fund 3)

The Restricted General Fund is maintained to account for those monies that are restricted in their use by law, regulations, donors, or other outside Federal, State, and Local agencies.

Examples of restricted sources of monies include Student Equity & Achievement (SEA), Extended Opportunity Programs and Services (EOPS), Disabled Students Programs & Services (DSPS), State Instructional Equipment, Federal Work-Study Program, KCSM grants and donations, Parking (includes parking permit and parking citation revenue), and Health Services.

A complete list of these specially funded programs showing project budgets are detailed on the following pages.



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San Mateo County Community College District

2019-20 FUND 3 BUDGET REVENUE ADJUSTMENTS - SPECIALLY FUNDED PROGRAMS

July 1, 2019 - December 31, 2019

<u>Fund</u>	<u>Program</u>	<u>Source</u>	<u>College of San Mateo</u>	<u>Cañada College</u>	<u>Skyline College</u>	<u>Chancellor's Office</u>	<u>Total</u>
30038	Child Dev Consrtn Fed/St Yosemite	Federal		9,100			9,100
30150	SBDC-HSUSPF 01/01/19-12/31/19	Federal	15,400				15,400
30151	NSF - INCLUDES SJECCD CCCEM	Federal			5,000		5,000
31031	CalWORKs	State	7	10	898		915
31033	TANF	Federal	(7)	(11)	124		106
31069	Lottery -- Prop 20 -- Instr MatrIs	State	453,792	250,676	483,975		1,188,443
31177	SBDC-HSUSPF GO-Biz	State	(20,500)				(20,500)
31196	CCCCO Strong Workforce 1718 Local	State	(6,530)	(4,959)	(6,985)		(18,474)
31210	Cabrillo CCD Strong Workforce 1718 Regional	State	(3,582)	(2,720)	(3,832)		(10,134)
31214	Innovation in Higher Education	State			(460,000)	460,000	-
31219	CCCCO Strong Workforce 1819 Local	State	(7,675)	(5,346)	(7,862)		(20,883)
31237	Umoja Program	State			10,000		10,000
31241	Cabrillo CCD Strong Workforce 1819 Regional	State	2,499	1,741	2,560		6,800
31249	UWBA - Census Bay Area Counts 2020	State			15,000		15,000
31250	SBDC-HSUSPF GO-Biz - CIP	State	40,000				40,000
31251	SBDC-HSUSPF GO-Biz - TAEP	State	123,250				123,250
31252	RSCCD DSN Energy Constr & Util 1920	State	200,000				200,000
32063	Preschool for All - SMCOE - First 5	Local		(5,000)	5,000		-
32083	UWBA-SparkPoint 07/01/19-06/30/20	Local			83,000		83,000
32097	VITA - United Way of the BA	Local			2,500		2,500
32099	The Grove Fdtn. - SKY CTE Scholars	Local			125,000		125,000
32106	UWBA-SparkPoint 07/01/19-06/30/20	Local		30,000			30,000
32127	SMC Measure K Grant	Local			10,000		10,000
32134	UWBA-SparkPoint 07/01/19-06/30/20	Local	45,000				45,000
32136	UC Regents -UCLA- Teagle Foundation	Local			20,963		20,963
32137	PLP Innovation and Tech Grant	Local			14,200		14,200
35001	Miscellaneous Donations	Local	4,478	278	1,766		6,522
35029	Career Development	Local	924				924
35045	Financial Aid Admin Cost Allow	Local	710	515	1,060		2,285
35058	Skyline President's Innovation Fund	Local			169,459		169,459
35066	Promise Scholarship Program - District	Local				1,000,000	1,000,000
39001	Parking	Local				14,032	14,032
Total 2019-2020 Fund 3 Budget Revenue Adjustments			847,766	274,284	471,826	1,474,032	3,067,908

San Mateo County Community College District

Restricted General Fund (Fund 3) - Total District

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date		
Revenue						
1	Federal Revenue	\$7,309,655	\$7,339,261	\$3,624,846	49%	1
2	State Revenue	26,880,521	28,394,939	11,616,961	41%	2
3	Local Revenue	6,623,481	6,963,875	4,384,247	63%	3
4	Total Revenue	\$40,813,657	\$42,698,075	\$19,626,054	46%	4
Expenses						
5	Certificated Salaries	\$6,299,117	\$7,505,565	\$5,082,937	68%	5
6	Classified Salaries	12,992,133	13,562,002	6,984,552	52%	6
7	Employee Benefits	8,948,428	9,458,086	4,251,907	45%	7
8	Materials & Supplies	2,313,913	3,790,165	965,656	25%	8
9	Operating Expenses	12,610,078	10,273,869	2,521,297	25%	9
10	Capital Outlay	855,780	1,283,424	754,284	59%	10
11	Total Expenses	\$44,019,449	\$45,873,111	\$20,560,633	45%	11
Transfers & Other						
12	Transfers In	\$5,440,321	\$6,623,811	\$2,816,144	43%	12
13	Other Sources	\$0	0	0		13
14	Transfers out	0	(962,613)	(962,583)	100%	14
15	Contingency	0	0	0		15
16	Other Out Go	(2,234,529)	(2,486,162)	(179,028)	7%	16
17	Total Transfers/Other	\$3,205,792	\$3,175,036	\$1,674,533	53%	17
Fund Balance						
18	Net Change in Fund Balance	\$0	\$0	\$739,954		18
19	Beginning Balance, July 1	28,586,873	28,586,873	28,586,873		19
20	Adjustments to Beginning Balance	0	0	0		20
21	Net Fund Balance, June 30	\$28,586,873	\$28,586,873	\$29,326,827		21



CAPITAL PROJECTS FUND (Fund 4)

The District's Capital Outlay Fund is used to account for construction and acquisition of major capital improvements. Included are the acquisition or construction of all major fixed assets. In addition, site improvements, buildings, and equipment purchased as part of a large facility project are included.

The General Obligation Bond Construction Fund, which is included as a sub-account of the Capital Projects Fund, has been established for the deposit of proceeds from the sale of general obligation bonds. The deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.



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**2019-2020 Capital Projects Financial Summary
Budget Expenditures as of December 31, 2019**

LOCATION	PROJECT NAME	FUND NUMBER	BEGINNING BALANCE	EXPENDITURE YTD *	ENCUMBRANCE	ENDING BALANCE*
CAÑADA	CAN Vista Housing Repairs	40301	3,896,525	3,516,562	4,132,500	(3,752,538)
CAÑADA	CAN Bldg 9 Exterior Envelope Repairs	40302	4,009,874	2,246,016	1,750,146	13,713
CAÑADA	CAN Housing Maintenance Reserve	40303	410,796	663	588	409,546
CAÑADA	CAN Housing Capital Reserve	40305	5,149,201	0	0	5,149,201
CAÑADA	CAN Instructional Equipment	43383	2,134,301	1,400	0	2,132,902
CAÑADA	CAN Solar Photovoltaic System	44345	392,076	20,857	0	371,219
CAÑADA	CAN Bldg 1 Kinesiology and Wellness	44347	24,300,000	24,300,000	0	0
CAÑADA	CAN Bldg 13 Multiple Program Inst. Ctr.	44348	815,000	301,000	514,000	0
CAÑADA	CAN Bldg 1 Kinesiology and Wellness	45309	93,964,522	19,037,499	59,239,472	15,687,552
CAÑADA	CAN Bldg 23N Math/Science/Tech	45310	8,752,728	3,143,408	639,652	4,969,667
CAÑADA	CAN Emergency Building Repairs	45311	410,102	16,758	0	393,344
CAÑADA	CAN Technology and Equipment	45312	262,288	99,223	56,422	106,643
CAÑADA	CAN Access Compliance Corrective Items	45313	0	0	0	0
CAÑADA	CAN Bldg 9 Exterior Envelope Repairs	45314	2,745,141	446,518	2,018	2,296,605
CAÑADA	CAN Bldg 13 Multiple Program Inst. Ctr.	45317	17,255,000	191,899	1,420,477	15,642,624
CAÑADA	CAN Bldg 22 Swing Space	45318	2,200,000	0	0	2,200,000
CAÑADA	CAN Bldgs 16/18 Secondary Effects	45319	3,000,000	1,643	6,214	2,992,143
CAÑADA	CAN Central Plant Upgrade	45315	7,930	27,253	7,930	(27,253)
CAÑADA	CAN Small Projects	45322	635,247	59,451	0	575,796
CSM	CSM Housing Maintenance Reserve	40403	478,744	9,163	588	468,994
CSM	CSM Housing Capital Reserve	40405	5,268,817	0	0	5,268,817
CSM	CSM Instructional Equipment	43483	1,978,151	107,700	136,456	1,733,995
CSM	CSM FY1819 SMSR Projects	43490	291,174	291,174	0	0
CSM	Ergonomic office furniture (completion)	44435	23,775	2,963	1,942	18,871
CSM	CSM Claims Contingency	44457	1,175,354	0	0	1,175,354
CSM	CSM Bldg 10 Bayview Furniture Refresh	44460	208,138	12,507	0	195,631
CSM	CSM Water Supply System Upgrade	44461	197,000	194,730	186,000	(183,730)
CSM	CSM Bldg 3 Modernization	45407	1,687,419	160,605	182,163	1,344,651
CSM	CSM Bldg 17 Student Life/Learning Comm	45408	3,151,098	1,004,248	1,231,638	915,212
CSM	CSM Bldg 19 Center for Emerging Tech.	45409	2,705,176	0	0	2,705,176
CSM	CSM Emergency Building Repairs	45411	186,952	88,641	59,795	38,516
CSM	CSM Edison Lot	45414	5,713,227	216,977	175,380	5,320,870
CSM	CSM Water Supply System Upgrade	45415	546,042	15,864	93,515	436,663
CSM	CSM Corp Yard	45417	1,994,550	13,450	0	1,981,100
CSM	CSM Instruction Pool Replaster	45418	265,000	18,089	205,647	41,264
CSM	CSM Water Metering	45419	1,000,000	12,840	21,272	965,888
CSM	CSM Small Projects	45422	700,644	155,218	0	545,426
DISTRICTWIDE	General Capital Projects	40000	2,520,990	0	0	2,520,990
DISTRICTWIDE	College Contingency	40001	61,358,540	(22,289,968)	0	83,648,507
DISTRICTWIDE	College One Time Fd Reserve	40006	5,730,283	0	0	5,730,283
DISTRICTWIDE	Aux Services Use Fee	40007	22,584	0	0	22,584
DISTRICTWIDE	DW Construction Planning Internal Svc Fund	40009	6,501	1,996	0	4,505
DISTRICTWIDE	State Capital Project Match	40010	10,446,018	0	0	10,446,018
DISTRICTWIDE	DO Parking Lot Retaining Wall	42005	447,900	0	0	447,900
DISTRICTWIDE	DO Rm 303 Furniture Upgrade	42006	5,458	0	0	5,458
DISTRICTWIDE	DW Athletic Fields Replacement	42103	710,763	22,072	0	688,691
DISTRICTWIDE	Redevelopment Program	43001	3,646,420	337,702	0	3,308,718
DISTRICTWIDE	Physical Plant Instructional Support FY1718	43004	149,588	146,106	3,482	0
DISTRICTWIDE	Property Management	44001	4	0	0	4
DISTRICTWIDE	PE Vans Purchase	44003	303,815	0	0	303,815
DISTRICTWIDE	District Facilities Projects	44102	1,952,100	305,127	139,749	1,507,224
DISTRICTWIDE	District Funded FCI Contingency	44103	5,000,000	0	0	5,000,000
DISTRICTWIDE	District Facility Improvements	44106	111,586	(100,000)	100,028	111,558
DISTRICTWIDE	Energy Efficiency Projects Fund	44108	3,460,569	37,612	30,399	3,392,559
DISTRICTWIDE	DW L-T Support/Service/Maintenance	44111	17,069	15,918	0	1,151
DISTRICTWIDE	HMB Idle Well Termination	44113	150,000	0	97,010	52,990
DISTRICTWIDE	DW Irrigation Efficiency	44114	37,521	0	0	37,521
DISTRICTWIDE	DW CIP3 Master	45000	3,162,728	0	0	3,162,728
DISTRICTWIDE	DW CIP3 Planning	45001	15,130,839	471,551	792,327	13,866,961
DISTRICTWIDE	DW Network Core Switch upgrade	45002	72,928	135,349	7,125	(69,546)
DISTRICTWIDE	DW UPS Device(MDF/IDF) Replacement	45003	191,666	5,994	0	185,672
DISTRICTWIDE	DW Symetra UPS Device(MPOE) Replace	45004	29,475	0	0	29,475
DISTRICTWIDE	DW Network Firewall Switch Replacmt	45005	521,766	116,927	6,690	398,148
DISTRICTWIDE	DW Telephone System Replacement	45006	842,451	10,098	0	832,353
DISTRICTWIDE	DW Wireless Access Point(WAP) Repl	45007	178,266	0	11,187	167,079
DISTRICTWIDE	DW Network Switch Upgrade (10 GB)	45008	192,382	195,882	5,546	(9,045)

* NOTE: All negative budget and expenditures reflect prior year corrections. Budgets for projects with negative balances will be revised in the next quarter.

**2019-2020 Capital Projects Financial Summary
Budget Expenditures as of December 31, 2019**

LOCATION	PROJECT NAME	FUND NUMBER	BEGINNING BALANCE	EXPENDITURE YTD *	ENCUMBRANCE	ENDING BALANCE*
DISTRICTWIDE	DW Server Replacement	45009	1,389,681	101,951	0	1,287,730
DISTRICTWIDE	DW Fire Alarm Panels Upgrade	45010	554,753	14,583	10,135	530,036
DISTRICTWIDE	DW Classroom Security Hardware	45011	273,538	137,379	67,960	68,199
DISTRICTWIDE	DW EAS Speaker Coverage Expansion	45014	354,102	2,155	1,385	350,562
DISTRICTWIDE	DW Video Server Upgrade	45015	43,323	0	0	43,323
DISTRICTWIDE	DW Video Camera Replacement	45016	711,826	15,279	0	696,547
DISTRICTWIDE	DW Classroom Projection Screen Repl	45017	52,033	8,412	1,050	42,570
DISTRICTWIDE	DW Batting Cage Upgrade	45018	482,900	19,074	0	463,826
DISTRICTWIDE	DW Technology Replacement	45019	959,676	61,955	446,783	450,938
DISTRICTWIDE	DW Solar and Energy Storage	45020	0	150	0	(150)
DISTRICTWIDE	DW Interior LED Lighting Retrofit	45021	1,219	1,219	0	(0)
DISTRICTWIDE	Facilities Excellence (Foundation)	46112	0	8,651	0	(8,651)
SKYLINE	SKY Bldg 6 Servery	42206	269,441	0	0	269,441
SKYLINE	SKY Housing	42210	13,152,589	158,594	263,444	12,730,551
SKYLINE	SKY Small Projects	42211	471,129	21,172	250,824	199,134
SKYLINE	SKY Yr19-20 SMSR Projects	43247	185,549	0	185,549	0
SKYLINE	SKY Instructional Equipment	43283	729,681	87,905	63,785	577,991
SKYLINE	SKY B6 Fireside Project	44244	100,000	0	0	100,000
SKYLINE	SKY Bldg 2 Workforce/Econ Dev't	44245	1,197,000	868,617	328,383	0
SKYLINE	SKY Bldg 12 Environmental Science	45205	10,295,674	8,288,211	560,549	1,446,915
SKYLINE	SKY Bldg 2 Workforce/Econ Dev't	45207	18,844,000	24,115	2,182,560	16,637,325
SKYLINE	SKY Lot L Expansion	45208	4,462	4,462	0	0
SKYLINE	SKY Bldg 19 and North Campus Improvements	45209	0	220	0	(220)
SKYLINE	SKY Emergency Building Repairs	45211	450,515	206,986	70,007	173,522
SKYLINE	SKY Technology and Equipment	45212	166,054	82,108	4,989	78,957
SKYLINE	SKY Accessible Path of Travel	45213	296,947	186,153	7,557	103,236
SKYLINE	SKY Bldg 5 CCTL Modification	45215	100,468	444	3,676	96,349
SKYLINE	SKY Bldg 7 STEM Center	45216	953,660	837,526	170,812	(54,679)
SKYLINE	SKY Promise Schlr WKFC Career Relo	45217	69,818	17,024	20,592	32,202
SKYLINE	SKY Bldg 3 South Wall Waterproofing	45218	247,536	2,132	65,277	180,128
SKYLINE	SKY Portable Replacement	45219	1,000,000	72,522	189,975	737,503
SKYLINE	SKY Bldg 19 Swing Space	45220	5,000,000	0	0	5,000,000
SKYLINE	SKY Bldg 1 Social Science/Creative Arts Facelift	45221	500,000	37,917	43,629	418,454
SKYLINE	SKY Small Projects	45222	599,339	227,112	114,986	257,241
		45223	14,000,000	0	0	14,000,000
	TOTAL		387,769,117.53	46,620,712.68	76,311,260.44	264,837,144.41

* NOTE: All negative budget and expenditures reflect prior year corrections. Budgets for projects with negative balances will be revised in the next quarter.

San Mateo County Community College District

Capital Projects Fund (Fund 4) - Total District

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Revenue					
1 Federal Revenue	\$0	\$0	\$0		1
2 State Revenue	2,702,549	2,702,549	96,485	4%	2
3 Local Revenue	2,233,166	3,511,725	1,528,667	44%	3
4 Total Revenue	\$4,935,715	\$6,214,274	\$1,625,152	26%	4
Expenses					
5 Certificated Salaries	\$1,500	\$1,500	\$0	0%	5
6 Classified Salaries	3,562,405	4,901,723	1,575,375	32%	6
7 Employee Benefits	1,603,082	2,113,436	616,094	29%	7
8 Materials & Supplies	2,666,667	3,395,331	1,594,517	47%	8
9 Operating Expenses	18,922,474	20,419,647	3,396,382	17%	9
10 Capital Outlay	73,333,333	68,771,124	37,190,643	54%	10
11 Total Expenses	\$100,089,461	\$99,602,761	\$44,373,011	45%	11
Transfers & Other					
12 Transfers In	\$0	\$135,086	\$135,086	100%	12
13 Other Sources	0	9,655	420,774	4358%	13
14 Transfers out	(368,003)	(2,278,003)	(2,247,702)	99%	14
15 Contingency	0	0	0		15
16 Other Out Go	0	0	0		16
17 Total Transfers/Other	(\$368,003)	(\$2,133,262)	(\$1,691,842)	79%	17
Fund Balance					
18 Net Change in Fund Balance	(\$95,521,749)	(\$95,521,749)	(\$44,439,701)		18
19 Beginning Balance, July 1	364,478,511	364,478,511	364,478,511		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	\$268,956,762	\$268,956,762	\$320,038,810		21

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ENTERPRISE FUND (Fund 5) Auxiliary Fund

The Enterprise funds account for operations that the Board requires to be self-supporting. These funds are maintained independently of other District funds to facilitate the entrepreneurial nature of the activities involved and also provide the necessary flexibility to report the retail and operational requirements of these self-supporting services.

The Bookstore Fund is used to account for revenues received and expenses made to operate the District's bookstores. The Cafeteria Fund is used to account for revenues received and expenses related to contracted food service and vending operations of the District. The San Mateo Athletic Club (SMAC) accounts for revenues received and expenses related to the operations of the athletic club and aquatic center. The Community, Continuing, and Corporate Education (CCCE) is used to increase and meet educational opportunities and needs in San Mateo County.



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San Mateo County Community College District

Enterprise Fund - Bookstore (Fund 5)

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date
Income				
1 Federal Income	\$0	\$0	\$0	1
2 State Income	0	0	0	2
3 Local Income	7,000,000	7,000,000	3,075,178	44% 3
4 Total Income	\$7,000,000	\$7,000,000	\$3,075,178	44% 4
Expenses				
5 Cost of Sales	\$4,000,000	\$4,000,000	\$1,832,566	46% 5
6 Classified Salaries	1,988,439	1,988,439	851,138	43% 6
7 Employee Benefits	728,242	728,242	280,999	39% 7
8 Materials & Supplies	15,000	15,000	4,247	28% 8
9 Operating Expenses	600,000	600,000	198,768	33% 9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$7,331,681	\$7,331,681	\$3,167,718	43% 11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$0	\$0	\$0	17
Fund Balance				
18 Net Change in Fund Balance	(\$331,681)	(\$331,681)	(\$92,540)	18
19 Beginning Balance, July 1	6,760,768	6,760,768	6,760,768	19
Adjustments to Beginning				
20 Balance	0	0	0	20
21 Net Fund Balance, June 30	\$6,429,087	\$6,429,087	\$6,668,228	21

San Mateo County Community College District

Enterprise Fund - Cafeteria (Fund 5)

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date
Income				
1 Federal Income	\$0	\$0	\$0	1
2 State Income	0	0	0	2
3 Local Income	350,000	350,000	195,789	56% 3
4 Total Income	\$350,000	\$350,000	\$195,789	56% 4
Expenses				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	87,036	87,036	51,481	59% 6
7 Employee Benefits	28,552	28,552	18,975	66% 7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses	130,000	130,000	48,127	37% 9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$245,588	\$245,588	\$118,583	48% 11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$0	\$0	\$0	17
Fund Balance				
18 Net Change in Fund Balance	\$104,412	\$104,412	\$77,206	18
19 Beginning Balance, July 1	775,929	775,929	775,929	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$880,341	\$880,341	\$853,135	21

San Mateo County Community College District

Enterprise Fund - San Mateo Athletic Club/CSM Fitness Center

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date
Revenue				
1 Federal Revenue	\$0	\$0	\$0	1
2 State Revenue	0	0	0	2
3 Local Revenue	5,982,835	5,982,835	2,879,171	48% 3
4 Total Revenue	\$5,982,835	\$5,982,835	\$2,879,171	48% 4
Expenses				
5 Cost of Goods Sold	\$0	\$0	\$0	5
6 Salaries	373,299	373,299	189,288	51% 6
7 Employee Benefits	156,846	156,846	79,097	50% 7
8 Materials & Supplies	0	0	0	8
9 Operating Expenses**	4,596,061	4,596,061	2,274,898	49% 9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$5,126,206	\$5,126,206	\$2,543,283	50% 11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	218,000	218,000	118,493	54% 13
14 Transfers out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	(500,000)	(500,000)	(112,939)	23% 16
17 Total Transfers/Other	(\$282,000)	(\$282,000)	\$5,554	-2% 17
Fund Balance				
18 Net Change in Fund Balance	\$574,629	\$574,629	\$341,442	18
19 Beginning Balance, July 1	3,887,611	3,887,611	3,887,611	19
20 Adjustments to Beginning Balance	0	0	0	20
21 Net Fund Balance, June 30	\$4,462,240	\$4,462,240	\$4,229,053	21

**Operating expenses consists of salaries and benefits paid by EXOS

San Mateo County Community College District
Enterprise Fund
Community, Continuing, and Corporate Education (Fund 5)

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date
Income				
1 Federal Income	\$0	\$0	\$0	1
2 State Income	0	0	0	2
3 Local Income	1,650,000	1,650,000	581,297	35% 3
4 Total Income	\$1,650,000	\$1,650,000	\$581,297	35% 4
Expenses				
5 Certificated Salaries	\$0	\$0	\$0	5
6 Classified Salaries	652,350	652,350	325,114	50% 6
7 Employee Benefits	308,228	308,228	106,441	35% 7
8 Materials & Supplies	68,000	68,000	33,034	49% 8
9 Operating Expenses	610,000	610,000	244,795	40% 9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$1,638,578	\$1,638,578	\$709,384	43% 11
Transfers & Other				
12 Transfers In	\$0	\$0	\$0	12
13 Other Sources	0	0	0	13
14 Transfers out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$0	\$0	\$0	17
Fund Balance				
18 Net Change in Fund Balance	\$11,422	\$11,422	(\$128,087)	18
19 Beginning Balance, July 1	109,635	109,635	109,635	19
Adjustments to Beginning				
20 Balance	0	0	0	20
21 Net Fund Balance, June 30	\$121,057	\$121,057	(\$18,452)	21



SPECIAL REVENUE FUND (Fund 6)

This fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Special Revenue Funds encompass activities not directly related to the educational program of the College but that provide a service to students—and which may provide non-classroom instructional or laboratory experience for students and incidentally produce revenue and non-instructional expense.

The District maintains one such fund, the Child Development Fund, which is used to account for the activities of the child development centers at the Colleges.



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San Mateo County Community College District

Child Development Fund (Fund 6) - Total District

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date
Income				
1 Federal Income	\$49,000	\$49,000	\$24,889	51% 1
2 State Income	245,475	245,475	109,903	45% 2
3 Local Income	567,000	567,000	251,176	44% 3
4 Total Income	\$861,475	\$861,475	\$385,968	45% 4
Expenses				
5 Certificated Salaries	\$226,843	\$226,843	\$116,348	51% 5
6 Classified Salaries	661,108	661,108	372,958	56% 6
7 Employee Benefits	424,834	424,834	196,012	46% 7
8 Materials & Supplies	93,996	93,996	38,345	41% 8
9 Operating Expenses	22,140	22,140	7	0% 9
10 Capital Outlay	0	0	0	10
11 Total Expenses	\$1,428,922	\$1,428,922	\$723,670	51% 11
Transfers & Other				
12 Transfers In	\$567,447	\$567,447	\$337,702	60% 12
13 Other Sources	0	0	0	13
14 Transfers out	0	0	0	14
15 Contingency	0	0	0	15
16 Other Out Go	0	0	0	16
17 Total Transfers/Other	\$567,447	\$567,447	\$337,702	60% 17
Fund Balance				
18 Net Change in Fund Balance	\$0	\$0	\$0	18
19 Beginning Balance, July 1	0	0	0	19
Adjustments to Beginning				
20 Balance	0	0	0	20
21 Net Fund Balance, June 30	\$0	\$0	\$0	21

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EXPENDABLE TRUST FUND (Fund 7)

Student Financial Aid

Funds of this type account for assets held by the District as trustee. Funds in this category include financial aid such as Federal Student Aid PELL/SEOG, Cal Grants, and EOPS Direct Aid to Students.



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San Mateo County Community College District

Student Aid Fund (Fund 7) - Total District

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Revenue					
1 Federal Revenue	\$13,521,997	\$13,521,997	\$6,417,607	47%	1
2 State Revenue	1,090,000	1,090,000	558,010	51%	2
3 Local Revenue	1,040,000	1,040,000	689,606	66%	3
4 Total Revenue	\$15,651,997	\$15,651,997	\$7,665,223	49%	4
Expenses					
5 Certificated Salaries	\$0	\$0	\$0		5
6 Classified Salaries	0	0	0		6
7 Employee Benefits	0	0	0		7
8 Materials & Supplies	0	0	0		8
9 Operating Expenses	0	0	0		9
10 Capital Outlay	0	0	0		10
11 Total Expenses	\$0	\$0	\$0		11
Transfers & Other					
12 Transfers In	\$0	\$962,733	\$962,583	100%	12
13 Other Sources	0	0	0		13
14 Transfers out	0	0	0		14
15 Contingency	0	0	0		15
16 Other Out Go	(15,651,997)	(16,614,731)	(8,640,618)	52%	16
17 Total Transfers/Other	(\$15,651,997)	(\$15,651,997)	(\$7,678,034)	49%	17
Fund Balance					
18 Net Change in Fund Balance	\$0	(\$0)	(\$12,811)		18
19 Beginning Balance, July 1	81,380	81,380	81,380		19
20 Adjustments to Beginning Balance	0	0	0		20
21 Net Fund Balance, June 30	\$81,380	\$81,380	\$68,569		21

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RESERVE FUND FOR POST-RETIREMENT BENEFITS AND EMPLOYEE HOUSING LOAN (Fund 8) Expendable Trust

Also an Expendable Trust, the Reserve for Post- Retirement Benefits was established to reflect the District's liability that has already been incurred and continues to incur as employees earn the right to health benefits upon retirement.

This Fund has been generated by transfers made from the Unrestricted General Fund. Effective July 2009, these transfers come from all funds and are now charged as part of the benefit expense in those funds. The goal is to eventually have enough funds in this reserve to pay the ongoing costs of retiree benefits.

Fund 8 also accounts for the District Employee Housing Loan Program for first-time homebuyers that supplement the employees' down payment savings up to \$150,000 and a closing cost grant for \$1,000.



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San Mateo County Community College District

Reserve Fund for Post Retirement Benefits / Housing Loan (Fund 8)

	2019-20 Adoption Budget	2019-20 Adjusted Budget	2019-20 Actual To Date	% To Date	
Revenue					
1	Federal Revenue	\$0	\$0	\$0	1
2	State Revenue	0	0	0	2
3	Local Revenue	120,000	120,000	3,264	3%
4	Total Revenue	\$120,000	\$120,000	\$3,264	3%
Expenses					
5	Certificated Salaries	\$0	\$0	\$0	5
6	Classified Salaries	0	0	0	6
7	Employee Benefits	3,300,000	3,300,000	3,300,000	100%
8	Materials & Supplies	0	0	0	8
9	Operating Expenses	16,000	16,000	7,035	44%
10	Capital Outlay	0	0	0	10
11	Total Expenses	\$3,316,000	\$3,316,000	\$3,307,035	100%
Transfers & Other					
12	Transfers In	\$0	\$0	\$0	12
13	Other Sources	\$5,111,793	5,111,793	2,535,759	50%
14	Transfers out	0	0	0	14
15	Contingency	0	0	0	15
16	Other Out Go	(3,600,000)	(3,600,000)	0	0%
17	Total Transfers/Other	\$1,511,793	\$1,511,793	\$2,535,759	168%
Fund Balance					
18	Net Change in Fund Balance	(\$1,684,207)	(\$1,684,207)	(\$768,012)	18
19	Beginning Balance, July 1	13,596,622	13,596,622	13,596,622	19
20	Adjustments to Beginning Balance	0	0	0	20
21	Net Fund Balance, June 30	\$11,912,415	\$11,912,415	\$12,828,610	21

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SUPPLEMENTAL INFORMATION

FTE Analysis

Cash Flow Summary (12/31/2019)

CCFS-311Q Report (12/31/2019)



San Mateo County Community College District
FTES Analysis

	Annual 2014-15	Annual 2015-16	Annual 2016-17	Annual 2017-18	Annual 2018-19	P1 2019-20
College of San Mateo						
Resident						
Fall & Spring	5,574	5,429	5,187	5,016	4,842	4,651
Fall & Spring (N/C*)	4	3	3	3	2	1
Summer	757	718	654	649	639	629
Summer (N/C*)	1	0	0	0	0	0
Total, Resident	6,336	6,150	5,844	5,668	5,484	5,281
Apprenticeship	62	64	94	99	101	110
Flex-time	5	8	5	5	6	6
Non-Resident						
Fall & Spring	472	642	881	966	886	670
Fall & Spring (N/C*)	1	1	1	1	0	0
Summer	31	44	64	79	74	53
Summer (N/C*)	0	0	0	0	0	0
Total, Non-Resident	504	687	946	1,046	960	723
Total, College of San Mateo	6,907	6,909	6,889	6,818	6,551	6,121
Cañada College						
Resident						
Fall & Spring	3,419	3,333	3,203	2,933	2,836	2,715
Fall & Spring (N/C*)	24	16	0	0	0	9
Summer	488	450	460	456	439	424
Summer (N/C*)	9	8	4	0	0	2
Total, Resident	3,940	3,807	3,667	3,389	3,276	3,150
Apprenticeship	0	0	0	0	0	0
Flex-time	5	6	6	5	5	5
Non-Resident						
Fall & Spring	134	216	255	225	248	226
Fall & Spring (N/C*)	2	2	0	0	0	1
Summer	16	19	30	42	35	33
Summer (N/C*)	0	1	0	0	0	0
Total, Non-Resident	152	238	285	267	282	260
Total, Cañada College	4,097	4,051	3,958	3,661	3,563	3,415

*N/C = Non-credit

San Mateo County Community College District
FTES Analysis

	Annual 2014-15	Annual 2015-16	Annual 2016-17	Annual 2017-18	Annual 2018-19	P1 2019-20
Skyline College						
Resident						
Fall & Spring	6,531	6,245	5,911	5,784	5,580	5,424
Fall & Spring (N/C*)	81	55	46	34	24	36
Summer	1,067	1,025	918	829	800	788
Summer (N/C*)	7	6	5	5	2	4
Total, Resident	7,686	7,331	6,880	6,652	6,406	6,252
Apprenticeship	2	5	3	2	2	1
Flex-time	3	4	4	4	7	4
Non-Resident						
Fall & Spring	193	276	369	408	414	399
Fall & Spring (N/C*)	4	2	3	3	2	2
Summer	23	31	35	50	50	46
Summer (N/C*)	0	0	0	0	0	0
Total, Non-Resident	220	309	407	461	465	447
Total, Skyline College	7,911	7,649	7,294	7,119	6,880	6,704
District						
Resident						
Fall & Spring	15,524	15,007	14,301	13,733	13,259	12,789
Fall & Spring (N/C*)	109	74	49	37	26	46
Summer	2,312	2,193	2,032	1,934	1,878	1,842
Summer (N/C*)	17	14	9	5	2	6
Total, Resident	17,962	17,288	16,391	15,709	15,165	14,683
Apprenticeship	64	69	97	101	103	111
Flex-time	13	18	15	14	18	15
Non-Resident						
Fall & Spring	799	1,134	1,505	1,599	1,547	1,295
Fall & Spring (N/C*)	7	5	4	4	2	3
Summer	70	94	129	171	159	132
Summer (N/C*)	0	1	0	0	0	0
Total, Non-Resident	876	1,234	1,638	1,774	1,708	1,431
Total, District	18,915	18,609	18,141	17,598	16,995	16,240

*N/C = Non-credit

San Mateo County Community College District
DISTRICT CASH FLOW SUMMARY
FOR THE QUARTER ENDING DECEMBER 31, 2019

	<u>GENERAL FUND</u>	<u>Payroll Fund</u>	<u>GENERAL RESTRICTED FUND</u>	<u>INSURANCE & Debt Services FUND</u>	<u>CAPITAL OUTLAY FUND</u>	<u>CHILD CARE FUND</u>	<u>STUDENT AID FUND</u>	<u>POST-RETIREMENT RESERVES</u>
Beg. Cash Balance in County Treasury	19,504,739.52	4,333,239.15	35,524,514.25	75,626,419.30	373,190,327.42	82,972.29	33,632.38	-
Cash inflow from operations:								
Year-to-date Income	102,761,812.81		22,442,198.60	35,980,940.37	2,181,012.52	723,670.21	8,627,806.51	2,539,023.42
Accounts Receivable	3,254,939.42	51,135.47	(631,919.64)	379,513.24	1,914,875.16	23,094.88	(110,907.82)	2,463.43
Advances / Prepaid	149,217.83	131,814.28	(148,960.48)		1,325,468.27			
Cash awaiting for deposit								
Total Income	125,670,709.58	4,516,188.90	57,185,832.73	111,986,872.91	378,611,683.37	829,737.38	8,550,531.07	2,541,486.85
Cash outflow for operations:								
Year to date expenditure	87,053,307.12		21,702,244.69	56,251,845.37	46,620,712.68	723,670.21	8,640,617.60	3,307,035.00
Deferred Income	8,293,478.32		1,115,238.45	50.50	111,168.00	62,098.00		
Account Payable	2,019,105.50	329,945.03	(1,330,575.76)	53,307.05	14,143,979.03	(151,028.52)	591,812.10	
Cash Balance From Operations	28,304,818.64	4,186,243.87	35,698,925.35	55,681,669.99	317,735,823.66	194,997.69	(681,898.63)	(765,548.15)
Other Cash inflow								
Medical Flex Plan / Revolv. Fund	-			-				
TRANS	-							
Trusts (JPA & 3CBG)								
Beg. Investment Balance								
LAIF Balance	599.79							
County Pool Balance	-							12,441,331.83
Special Bond					-			-
C.O.P. & Others	30,158,533.85				5,000.00			-
Total Beg. Balance	<u>30,159,133.64</u>				<u>5,000.00</u>			<u>12,441,331.83</u>
Y.T.D. Investment Balance								
LAIF Balance	606.95							
County Pool Balance	-							11,675,783.68
Special Bond					-			-
C.O.P./Bank CD	30,302,007.28				5,000.00			-
Y.T.D. Balance	<u>30,302,614.23</u>				<u>5,000.00</u>			<u>11,675,783.68</u>
Net Cash changes from Investment	(143,480.59)							765,548.15
Net changes from unrealized gain / (loss)	-							-
Cash Balance in County Treasury	28,161,338.05	4,186,243.87	35,698,925.35	55,681,669.99	317,735,823.66	194,997.69	(681,898.63)	0.00
Net Cash (Excluding TRANS & Trusts)	28,161,338.05	4,186,243.87	35,698,925.35	55,681,669.99	317,735,823.66	194,997.69	(681,898.63)	0.00

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2019-2020
Quarter Ended: (Q2) Dec 31, 2019

District: (370) SAN MATEO

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	170,906,514	180,413,368	202,864,193	201,794,041
A.2	Other Financing Sources (Object 8900)	359,065	331,747	845,529	918,337
A.3	Total Unrestricted Revenue (A.1 + A.2)	171,265,579	180,745,115	203,709,722	202,712,378
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	150,313,244	157,381,147	170,206,128	176,155,716
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	19,255,169	19,069,344	28,521,514	26,064,957
B.3	Total Unrestricted Expenditures (B.1 + B.2)	169,568,413	176,450,491	198,727,642	202,220,673
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,697,166	4,294,624	4,982,080	491,705
D.	Fund Balance, Beginning	32,185,619	33,882,785	38,177,409	43,159,488
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	32,185,619	33,882,785	38,177,409	43,159,488
E.	Fund Balance, Ending (C. + D.2)	33,882,785	38,177,409	43,159,489	43,651,193
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	20%	21.6%	21.7%	21.6%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
-----	---	--	--	--	--

III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
H.1	Cash, excluding borrowed funds		60,444,195	49,389,130	68,046,507
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	58,741,877	60,444,195	49,389,130	68,046,507

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	
				Total	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	201,540,815	201,751,163	101,847,645	50.5%
I.2	Other Financing Sources (Object 8900)	0	910,320	914,168	100.4%
I.3	Total Unrestricted Revenue (I.1 + I.2)	201,540,815	202,661,483	102,761,813	50.7%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	206,575,099	207,341,276	83,214,256	40.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,894,085	6,248,575	3,839,051	46.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	214,469,184	213,589,851	87,053,307	40.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-12,928,369	-12,928,368	15,708,506	
L.	Adjusted Fund Balance, Beginning	43,159,488	43,159,488	43,159,488	
L.1	Fund Balance, Ending (C. + L.2)	30,231,119	30,231,120	58,867,994	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	14.1%	14%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify YYYY-YY)	Management		Academic		Classified	
	Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						
Year 1:						
Year 2:						
Year 3:						

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)