merican Title Guaranty Co ow No. 5045145128 /rm Recorded at the Request of, And When Recorded Mail to:

SummerHill Homes LLC 777 California Avenue Palo Alto, CA 94304 Attn: General Counsel DOC # 2001-205328
12/14/2001 02:30P AG Fee:16:00
Page 1 of 4
Recorded in Official Records
County of San Mateo
Harren Slocum
Assessor-County Clerk-Recorder
Recorded By FIRST AMERICAN TITLE COMPANY

-- and recorder s Use)

MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF AGREEMENT, made as of November 29, 2001, by and between the San Mateo County Community College District, a community college district created pursuant to California Education Code Sections 70900 and 70902 ("Seller"), and SummerHill Homes LLC, a California limited liability company ("Buyer"),

48/50

WITNESSETH:

- Upon and subject to the agreements, covenants and conditions set forth in the unrecorded Real Property Purchase and Sale Agreement dated as of February, 14, 2001 between Seller and Buyer, as the same has been amended prior to the date of this Meinorandum (collectively, the "Purchase Agreement"), Seller hereby grants to Phyer the right to purchase from Seller the real property (the "Property") located in the County of San Maico, State of California, described in Exhibit A attached hereto and made a part hereof
- The Purchase Agreement is, by this reference, incorporated in and made a part of this Memorandum as if fully set forth herein. This Memorandum does not alter, modify, amend or change in any way the Purchase Agreement and the Purchase Agreement shall determine and govern the rights and duties of Seller and Buyer with respect to the Property under the Purchase Agreement.
- 3. This Memorandum may be executed in counterparts each of which shall be an original, but all of which shall constitute one and the same Memorandum.

[Remainder of page intentionally blank] unity college 19 1 1 1000 con Sections 10000 and 70902 ("Seller")

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EXHIBIT A

Legal Description of the Property

The land is situated in the State of California, County of San Mateo, City of San Bruno and is described as follows:

PARCEL I:

Parcel A as shown on Parcel Map, Skyline College, filed May 11, 2001, Book 73 of Maps at Pages 75 through 78, inclusive, San Mateo County Records.

PARCEL II:

A non-exclusive easement for vehicular and pedestrian ingress and egress and public and private underground utilities on, under along and across that portion of Parcel B as shown on Parcel Map skyline College, filed May 11, 2001, Book 73 of Parcel Maps, Pages 75 through 78, San Mateo County Records, designated, "NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND UNDERGROUND UTILITIES FOR THE BENEFIT OF PARCEL A", on the Parcel Map.

Said easement is to be appurtenant to Parcel Labove and subsequent divisions and subdivisions thereof

A.P. No.: 017

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STATE OF CALIFORNIA, County of San Mater December On November 4, 2001, before me, a Notary Public in and for the State of California, personally appeared Ron Galatote personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he or she executed the within instrument in his or her authorized capacity and that, by his or her signature on the within instrument, the person or entity upon behalf of which he or she acted executed the within instrument. SUK H. CHANG WITNESS my hand and official seal. COMM. #1243949 Notary Public-California SAN MATEO COUNTY My Comm. Exp. Nov. 30, 2003 Signature Sul H-U-STATE OF CALIFORNIA, County of Santa Clara On November 29, 2001, before me, Eleanor Cohen, a Notary Public in and for the State of California, personally appeared Roger B. Menard and Mark A. Beskind, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the within instrument in their authorized capacities and that, by their signatures on the within instrument, the person or entity upon behalf of which they acted executed the within instrument on capably and that, by his co WITNESS my hand and official scal, upon behalf state ELEANOR COHEN

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Description San Mateo, CA Document-Year DocID 2001 205328 Page: 4 of 4 Order: SJ-10-30-2004 12-48-07 PM Comment:

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