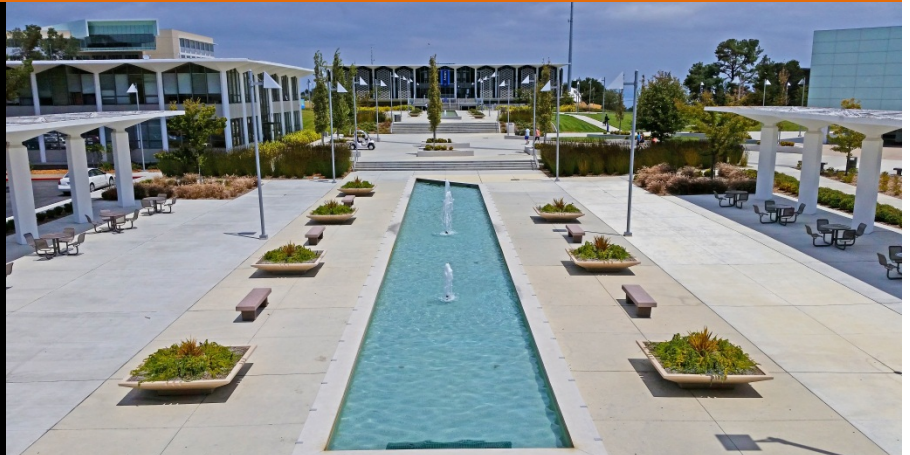


San Mateo County Community College District

CAÑADA College



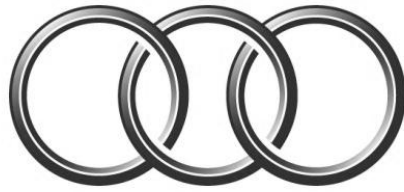
**COLLEGE of
SAN MATEO**



SKYLINE College



2014-15 Final Budget Report



SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

2014-15 *Final Budget* *Report*

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CHANCELLOR'S MESSAGE

Dear Colleagues,

This is a good year for California, the California economy, and the millions of students who attend community college in our State. Almost every economic indicator indicates that there will be sufficient resources to fund public education in California at increasing support levels through the coming decade. San Mateo Community College District will not only benefit from resurgence in the State and local economies, but will benefit from having become one of the few community colleges in the State that is essentially self-supported by local property taxes. We are positioned well due to the excellent support of quality faculty, staff, and administration, and because our community gave to us the wherewithal during the economic hard times to sustain our programs by passing the first community college district parcel tax in the State. Because our community supported us in more difficult times, we can now focus on moving forward in supporting the education and training needs of our community.

The four-year parcel tax provided temporary assistance to help us through a troubling economic period. Having largely achieved what the community voted to support, the Board of Trustees elected not to renew the parcel tax. Just as the parcel tax helped cover program and operating costs, the capital improvement bonds, the first of which passed in 2001, helped the District refurbish and replace facilities and equipment. Sadly, the State has not approved public education facilities bonds for the past eight years and, just recently, the Legislature failed to approve a bond initiative for the coming year. Accordingly, the Board of Trustees unanimously approved placing a bond measure on the November ballot to keep the capital improvement plan moving forward.

Accreditation has dominated much of the community college news because of the abnormal frequency of sanctions placed on institutions by the ACCJC, and because of City College of San Francisco having been placed on Show Cause and, ultimately, terminating their accreditation. Our three Colleges worked exceptionally hard to prepare themselves for the ACCJC Team Visit last October. The hard work and preparation paid off. Cañada College, College of San Mateo and Skyline College each were granted full reaffirmation of accreditation. Congratulations to the faculty and staff for a job well done! While we passed that very difficult hurdle, attention to accreditation standards and improvement is a never-ending duty and responsibility. Teams will return in the fall to examine the progress we are making on a few issues, and the preparation of mid-term reports has already begun. This District takes serious issue with the behavior of the ACCJC, how it consistently disregards the recommendation of visiting teams and hands out sanctions to member institutions at alarming rates that far exceed the experience in all other regional accreditation. On the other hand, we strongly support the development of meaningful standards that sustain the excellence of instruction and education of the students served by California community colleges.

In our effort to continuously evaluate and develop programs that best meet the needs of our San Mateo County community, we have spent much of the past year polling our constituencies and conducting research with regard to the needs of key economic sectors. The economic environmental scan, along with data gathered from various sources, will be used as a basis for developing our Districtwide Strategic Plan. Participation from our greater College communities will take the better part of a year to develop a District Strategic Plan that will give us guidance and direction as we move forward over the next ten years. These are exciting times. We are emerging from one of the worst economic circumstances in our history and entering into an era where we are dependent more upon our community's own resources and less upon the resources of the State. We have the ability to plan with little worry about the whims of the State Legislature. Accordingly, we can address education and training needs of our community without having to fit within the limitations of a statewide funding scheme that tends to chase enrollment rather than address

the varied needs of local districts. The Districtwide Strategic Plan will incorporate broad needs of our county while embracing the strategic and localized needs of our three Colleges.

Student Success is a popular term and policy focal point of national and state legislatures and education agencies. The State Chancellor has narrowly defined student success based upon data that captures less than 5% of the students served by California community colleges. Our Board of Trustees has committed to defining and assessing student success so that we address the broader needs of the students we serve in San Mateo County. We serve more than 25% of the graduating high school students in this county, but we also provide relevant training and education for all residents whether that be in a four-year university transfer program, college for working adults, a certification program, a community education course, or a weekend training session to meet a job related goal. A recent community satisfaction survey demonstrates a 95% satisfaction rate with the services we provide. We are committed to sustaining programs that meet the needs of our community and ensuring student success in its broadest sense. We are constantly assessing our courses and curriculum and making necessary alterations to reflect the most relevant and effective educational offerings.

The Legislature passed a bill this last session that will permit, on a limited basis, community colleges to offer baccalaureate (BA) degrees. San Mateo County is one of the few counties without a public four-year education institution to serve its local residents. The ability to offer a BA degree is an important step toward improving access to higher education. This District has long been committed to providing access to a four-year degree. Our University Center, headquartered at Cañada College, partners with four-year institutions to offer courses and programs that lead to BA and master's degrees in disciplines such as nursing, business, human resources, psychology, and health sciences. The strongest contenders for consideration to offer a BA degree will be in the allied health disciplines such as respiratory therapy, radiologic technology, nursing, and dental hygiene.

The Bay Area is such a vibrant and culturally diverse area where people from around the world come to settle and work. This spot on the globe is constantly changing to effectively address the needs of innovation and the emerging markets. One of our continuing responses to this ever-changing environment has been to enhance our international programs at all three Colleges. It is important for our students to develop a global perspective for any career or academic goal they have. Our international program has focused on bringing international students to our three Colleges. The number of international students is small but growing rapidly. This past year, we have examined ways to expand opportunities for students to study abroad. We hope to soon offer a more complete and comprehensive global education program to our students and community.

The future is bright, and I look forward to working with all of you to meet the educational needs of our nation, our State, and our local community. It is a pleasure to welcome new faculty, staff, and students to our District, as well as the greater community that finds that our three Colleges offer a wealth of education and community resources that improve our lives in San Mateo County.

All my best,



Ron Galatolo, Chancellor

San Mateo County Community College District 2014-15 Final Budget Report

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Acknowledgements:

This book was printed by the Skyline Graphic Arts and Production under the management of Kevin Chak.

Photographs that appear in this book are posted on the College websites with contributions from Tom Bauer and the San Mateo Athletic Club staff and members and the Facilities Department.

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2014-15 Final Budget Report

The California State enacted budget was signed by Governor Brown on June 20, 2014. This budget is one of the earliest agreements to be enacted in recent history, signed by the Governor only five days after it was approved by the Legislature and ten days before the beginning of the 2014-15 fiscal year. There were also very few line item vetoes included in the final State Budget, mostly addressing technical errors or to conform with legislative intent. The Budget Act is consistent with the Budget Conference Committee's action but based on the Governor's lower revenue estimate forecasts with much of the framework from the May Revision.¹

California's economy appears to be stable despite reports of impending downturn by some economists. According to the State Economic Development Department report in mid-August, the unemployment rate in the San Francisco-San Mateo-Redwood City metropolitan division, as of July 2014 was 4.8% compared to the State unemployment rate of 7.8% and 6.5% nationwide.

The San Mateo County Community College District (SMCCCD) has the advantage and unique privilege of being a community-supported district. While the District shares the State's view of an optimistic economic outlook, it is no longer dependent upon State calculations for its funding. Rather, being community-supported means that San Mateo County's local property taxes are sufficient to support the entire base revenue limit funding calculation for the District. The only support the District receives from the State is the minimum funding provided by Proposition 30 Education Protection Account (EPA), lottery funding and State categorical programs that are designated for specific populations.

COMMUNITY COLLEGE BUDGET HIGHLIGHTS

The major components of the 2014-15 California Community Colleges budget include:²

- 2.75% for increased access
- 0.85% COLA
- \$148M for maintenance and instructional equipment (includes district flexibility and removes the local match)
- \$100M increase for the Student Success and Support Program (SSSP)
- \$70M for Student Equity Plans
- \$50M increase for Economic Workforce Development (EWD)
- \$49.5M for earlier mandate reimbursement claims
- \$37.5M for Proposition 39 energy efficiency projects and workforce development
- \$30M increase for DSPS
- All but \$94.6M of system deferrals will be paid down
- A positive trigger allowing the Director of Finance to increase Proposition 98 funding if, in his determination, the Proposition 98 guarantee is higher than estimated at the time of the Budget Act. The first call on additional expenditures will be to pay down the remaining deferrals.
- Language equalizing the funding rate for Career Development and College Preparation (CDCP) FTES to the same level as credit FTES, as of the 2015-16 fiscal year
- An increase in the Cal Grant B award to \$1,648

District Status

There are only a handful of community colleges in the State which are considered community-supported and receive limited State funding. In the Bay Area, these include: Marin Community College District, San Jose-

¹ School Services of California's Community College Update published on June 27, 2014.

² Email recap to SO2CBO@LISTSERV.CCCNEXT.NET from State Vice Chancellor Dan Troy dated June 16, 2014.

Evergreen Community College District and West-Valley Mission Community College District. Where most community college districts are highly dependent upon State apportionment and the per student revenue funding formula, community-supported districts are dependent upon changes to property values. Funds are still limited, but the basis for funding is more stable and predictable than the State funding mechanism and the volatile tax base that supports it. Being community-supported rather than State-supported affords our Colleges a greater opportunity to address community needs rather than State initiatives.

The District leadership remains vigilant in its efforts to protect this status because any legislative action to change the existing funding formula could be detrimental to the inflow of local taxes from our County.

As the District pursues different avenues and approaches to address community needs, which also include responding to the educational requirements of its student population, there is a strong commitment to maintain an outstanding and stable financial reputation.

At a recent press release, the District received the highest ratings possible from Standard and Poor's and Moody's Rating Services—AAA and Aaa—and is the only public higher education institution in the State (UC, CSU and community colleges) to be assigned these ratings.

The College District, which operates Cañada College, College of San Mateo and Skyline College, is planning to re-fund approximately \$120 million in general obligation bonds over the next several weeks. Based upon current rates, which could change before the refinancing, taxpayers would save approximately \$17.4 million due to lower interest rates. High ratings help assure that the College District has lower overall interest cost for the refinancing, resulting in larger savings for taxpayers.

The Moody's report cited the District's sound financial operations, low debt burdens, healthy reserves and large and stable property tax base in their ratings analysis. Standard and Poor's cited similar parameters in their review and added that the District's general fund balances and new reserve policy are very strong. Both agencies assigned a "stable outlook"—the most favorable possible—for the District which Moody's attributed to its expectation that "the District will continue to maintain a strong overall credit profile reflected in a healthy financial position, above average socio-economic indicators, large, growing tax base, and manageable debt levels."

State Overview

As part of the California Community College system, known as the largest educational system in the nation, the District must comply with State regulations and mandates. Two such items with significant impact in the coming years are related to teachers' retirement and student success.

*California State Teachers' Retirement System (CalSTRS)*³

A trailer bill on the budget includes Assembly Bill (AB) 1469 which lays out the plan to resolve the CalSTRS unfunded liability by 2046 through contribution rate increases for employers, employees and the State. The final plan includes a minimal employer contribution rate increase in 2014-15 (0.63%) and consistent increases (1.85% each year until a final 0.97% increase) up to a 19.1% contribution rate in 2020-21. Additionally, for employers, the rate cannot be changed by more than 1% in any given year, cannot exceed an increase of 12% of creditable compensation and cannot be increased in order to supplant the State's obligation. The State's rate cannot change by more than 0.5% in any given year.

For employees, whether pre- or post-PEPRA (the Public Employees' Pension Reform Act of 2013), the contribution rate increase for 2014-15 will be 0.15%. The rates will diverge in 2015-16 when pre-PEPRA

³ School Services of California's Community College Update published on June 27, 2014.

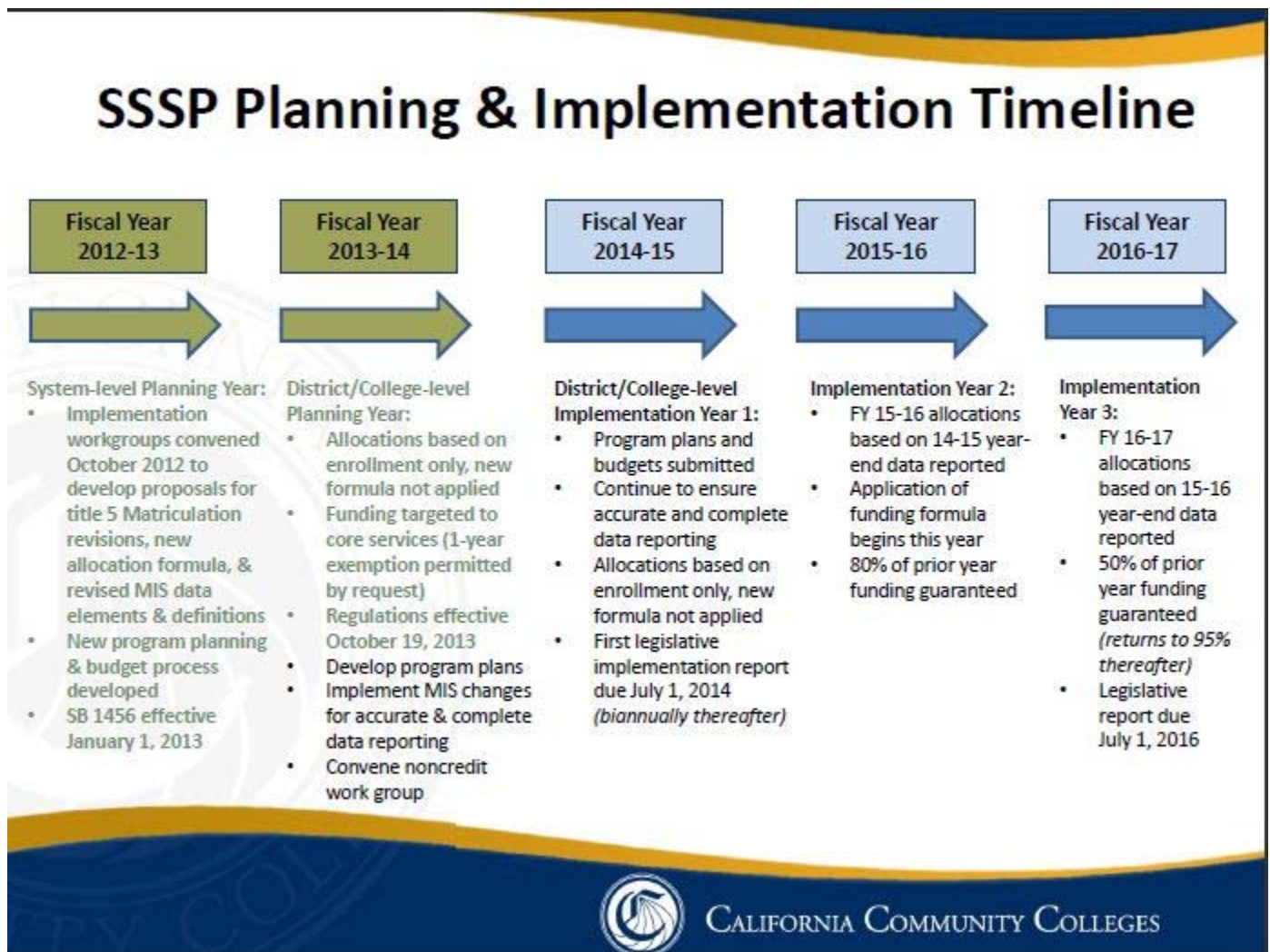
employees will see a larger increase. The State’s contribution rate increases 4.31% over three years. The rates are effective on July 1st of each year and are calculated on the member’s compensation that is creditable to the Defined Benefit Program as of that date.

Student Success Act⁴

As a result of legislation in 2010, the California Community College system developed a comprehensive improvement plan as it relates to student success. A Student Success Task Force had four recommendations that were approved by the Legislature which called for biannual reporting on the progress of the plan.

The Legislative Analyst’s Office (LAO) released a progress report and noted that significant progress had been made but cautioned that students may be negatively affected by the upcoming deadlines.

| | |
|-----------|--|
| Fall 2014 | Priority for classes granted to students completing assessment, orientation, education plans |
| Fall 2015 | Students required to declare an educational goal early on |
| Fall 2016 | Academic standards adopted for students receiving Board of Governors fee waivers |



⁴ School Services of California’s Community College Update published on July 11, 2014.

⁵ SSSP Planning and Implementation Timeline chart provided by the State Chancellor’s Office Budget Workshop, July 28, 2014.

The LAO acknowledges that although districts have hired additional counseling staff and created online sessions, the concern was that colleges will be unable to keep up with demands and the LAO recommended that the Chancellor’s Office allow districts to delay implementation until they can fully comply with the new requirements which could be as early as Spring 2015. Moreover, the LAO notes that progress needs to be made in aligning course offerings with students’ education goals, basic skills instruction and professional development.

On August 27, the State Chancellor’s Office issued a press release stating that the California Community Colleges will seek to increase the number of students earning certificates, degrees or transferring by nearly a quarter million statewide. Accordingly, individual community college districts will have the flexibility to set their own goals, in conjunction with system-wide targets and local performance data provided by the Student Success Scorecard, guiding development of local goals. Districts are expected to thoughtfully develop targets to help more students achieve their educational goals and collectively improve student outcomes.

Measure G/San Mateo County Parcel Tax (FUND 6)

While Measure G ended on June 30, 2014, and the Board of Trustees thanked the voters for their support, the Board decided not to ask for renewal of the parcel tax. Fiscal year 2014-15 is the last year that the Colleges expect to spend the carryover balances from previous years totaling \$3,638,027. The District received the final proceeds of Measure G monies at end of June 2014.

For 2014-15, the Colleges budgeted the following allocations of Measure G funding to be fully expended during the fiscal year:

| | |
|----------------------|-------------|
| Cañada College | \$1,576,490 |
| College of San Mateo | \$727,098 |
| Skyline College | \$1,334,439 |

The spending plans are summarized following three criteria:

- Instruction Plan— funding to offer additional classes and laboratories to address growing student demand
- Student Services Plan—maintaining academic counseling programs and other student services to promote student achievement, graduation and access to high-paying jobs as well as keeping libraries open and maintaining library services
- Course and Program Innovation Plans—preserving job training programs in nursing, health care, computers, engineering, green technology, police and firefighting in preparing students to transfer to four-year colleges and universities and maintaining core academics

The Parcel Tax Oversight Committee meets regularly to receive updates and discuss financial reports. For more current information on the tax measure, please go to the Business and Community tab on the District website, <http://www.smccd.edu/accounts/smccd/committees/measureoversight>.

The following Measure G plans were submitted by the Colleges. The complete Measure G budgets can be found on Pages 87-91.

Cañada College Measure G Budget Plan for 2014-15

| Resource Plan | Planned Amount | Measure G Criteria |
|---|-------------------------|--|
| <p>Instruction Plan: One of the largest reductions the College had to make in 2009-2010 was in the number of course sections. Measure G allows the College to increase the number of sections offered to our students. This year we plan to fund about 120 sections using Measure G. These sections provide opportunity for students to take needed basic skills, general education and career technical education courses. Having this access to courses increases opportunity for students to complete educational goals. In addition to these extra sections, we are developing programs through Neighborhood College that can be offered both Bayside and Coastside. Some classes will be offered in hybrid formats. In addition, distance education has been increased to provide increased flexibility for students. We will be expanding workforce curriculum as well. We are continuing and expanding the College for Working Adults program (CWA) which allows working students to take classes at convenient times. Our first cohort of CWA students graduated in Spring 2014, some with multiple degrees.</p> | <p>\$927,700</p> | <p>*Restore funding to offer an adequate number of classes and labs to meet growing student demand</p> |
| <p>Accomplishments/Activities in 2013-14:</p> <ul style="list-style-type: none"> • Funded 181 sections that served approximately 5,000 students. • Continued funding to coordinate and improve basic skills, distance education and workforce development offerings. • Continued funding a Workforce Development Specialist. • Continued offering College for Working Adults serving an additional 30 students. | | |
| <p>Student Support Plan: The additional student support will expand our library hours, increase the limited counseling services, address a critical need to improve the transferability of our courses to four year universities, expand our new student orientation program, provide necessary support for veterans and first generation students, increase the number of students who complete the FAFSA (Free Application for Federal Student Aid) and are eligible for financial aid, expand tutoring, and further develop student communication.</p> | <p>\$512,955</p> | <p>*Maintain academic counseling programs and other student services to promote student achievement, graduation and access to high-paying jobs *Keep libraries open and maintaining library services</p> |
| <p>Accomplishments/Activities in 2013-14:</p> <ul style="list-style-type: none"> • Continued academic counseling with drop-in appointments utilized by students and began phasing out the use of Measure G to new SSSP funding • Continued the Peer Mentoring Program to assist first generation students • Continued with added services for veterans and financial aid students • Library and Learning Center continued with extended evening hours • Library continued to offer services available on Saturdays, to include Math tutoring and librarian services | | |
| <p>Course and Program Innovation Plan: The MATH JAM and WORD JAM programs, Workforce Development, Basic Skills Success Programming, Leadership Development, and Adjunct Faculty Professional Development are all necessary programs to improve access and success for our students. The MATH JAM and WORD JAM programs have proven to significantly improve student success by providing intensive preparation to students.</p> | <p>\$135,835</p> | <p>*Preserve job training programs in nursing, healthcare, computers, engineering, green technology (such as solar and wind energy), police and firefighting *Prepare students to transfer to four-year colleges and universities *Maintain Core Academics</p> |

| | | |
|--|--------------------|--|
| <p>Accomplishments/Activities in 2013-14:</p> <ul style="list-style-type: none"> Continued working to increase the number of associate degrees and occupational certificates awarded Continued to fund PEP (Priority Enrollment Program) for our local high school seniors Continued to provide funding for the MATH JAM to improve success rates in Math Continued to provide funding for the WORD JAM to improve success rates in English | | |
| Total Measure G | \$1,576,490 | |

College of San Mateo Measure G Budget Plan for 2014-15

| Resource Plan | Planned Amount | Measure G Criteria |
|--|------------------|--|
| <p>Instruction Plan: The College has moved many of the programs and support staff that were previously funded by Measure G to the General Unrestricted Fund beginning in 2014-2015. The College will use Measure G funds to maintain its 2013-14 level of course offerings and also continue to expand offerings in well-documented, high-demand areas that are consistent with SMCCCD Board core values. Library services will be maintained to meet student demand at peak times. Measure G funds will also be used to offer courses in the community, including at Hillsdale High School and Half Moon Bay High School.</p> <p>Major Activities/Accomplishments 2013-14:</p> <ul style="list-style-type: none"> Funded approximately 250 course sections in math, English, science, and high-demand CTE disciplines, such as nursing. Added library staff hours Funded classified staff positions in instructional support areas | \$410,323 | <ul style="list-style-type: none"> *Restore funding to offer an adequate number of classes and labs to meet growing student demand. *Preserving job training programs in nursing, healthcare, computers, engineering, green technology, police and fire fighting. *Maintaining core academics including Science, English, and Mathematics. *Keeping libraries open and maintaining library services. |
| <p>Student Support Plan: The College has implemented many changes to its student support programs, including the counseling model to address the Student Success Act. Funding has been used to offer adequate counseling hours and provide appropriate classified staff support in high-demand areas.</p> <p>Major Activities/Accomplishments 2013-14:</p> <ul style="list-style-type: none"> The College was able to recognize a carryover from 2013-14 of student support monies because of state funding of SSSP. The new counseling/advising model has been fully implemented. The College was able to maintain classified staffing in key areas that directly supports students in special programs and services, including, but not limited to the Veterans Resource Center and the Disabled Student Services Program. | \$241,248 | <ul style="list-style-type: none"> *Maintaining academic counseling programs and other student support services to promote student achievement, graduation, and access to high-paying jobs. |

| | | |
|---|-------------------------|---|
| <ul style="list-style-type: none"> Total associate degrees awarded increased by approximately 64 % and certificates awarded increased approximately 68% from the prior academic year. An outreach event to the Asian Pacific Islander Community known as the MANA Conference was held in March with over 600 community participants. | | |
| <p>Course and Program Innovation Plan: The college will continue to offer innovation grants to support program and course-based innovative efforts. Funds allocated in prior years for other innovative activities such as the Five in Five Initiative, Distance Education, and Scholarship of Teaching and Learning have not been fully exhausted. Thus, new funding will not be allocated to these activities until existing funds are fully spent.</p> <p>Major Activities/Accomplishments 2013-14:</p> <ul style="list-style-type: none"> The following innovation grants were awarded in the 2013-14 year: Makerspace Incubation Project; Paperless Writing Center; Students for Success, Learning Community for English 848; Bridging the Gap from Incarceration into Higher Education; Hillsdale High School English Spring Conference. | <p>\$75,527</p> | <p>*Preparing students to transfer to four-year colleges and universities.</p> <p>*Preserving job training programs in nursing, healthcare, computers, engineering, green technology, police and fire fighting.</p> |
| <p>Total 2014-15 Measure G Plan</p> | <p>\$727,098</p> | |

Skyline College Measure G Budget Plan for 2014-15

| Resource Plan | Planned Amount 2014-15 | Measure G Criteria |
|---|-------------------------|--|
| <p>Instruction Plan: (<i>Faculty</i>)</p> <p>Class sections previously funded by Measure G will be supported by the general unrestricted fund beginning in FY 2014-2015. Measure G funding will allow Skyline College to support program and course innovation, expand access to quality programs through offerings in hybrid and online formats, and develop pathways to completion. Instruction supported programs include Early Childhood Education, distance education, Honors Transfer Program, and Learning Communities.</p> | <p>\$231,191</p> | <p>Funding to maintain core academics, including science, English and mathematics; preserving job training programs and preparing students to transfer to four-year colleges and universities.</p> |
| <p>Accomplishments/Activities in 2013-14:</p> <ul style="list-style-type: none"> Offered approximately 285 sections for Fall 2013 and Spring 2014, including 10 CTE, 4 Basic Skills and 14 transfer class sections Distance Education training for faculty; expanded distance education offerings across the curriculum. Supported growth in internships for Early Childhood Education. | | |

| | | |
|--|---------------------------|--|
| <p>Student Services Plan: <u>(Faculty and Classified Staff)</u></p> <p>Meet student demand in the areas of: (1) registration and admission services so students may enroll in classes; (2) EOPS and Transfer Center Services; (3) Counseling and Career services; (4) Financial Aid services; (5) Veterans outreach and support; and (6) expanded Library Hours and electronic library media. Begin transitioning Measure G funded activities and programs to SSSP, where allowed.</p> | <p>\$636,436</p> | <p>Provide academic counseling programs and other student services to meet increased student demand and promote student achievement, graduation and access to high-paying jobs.</p> <p>Keeping libraries open and maintaining library services.</p> |
| <p><u>Accomplishments/Activities in 2013-14:</u></p> <ul style="list-style-type: none"> • Expanded assessment, orientation, counseling/advising and follow-up services to increase student access. • Increased concurrent enrollment by 14% compared to last year due to the development of a robust outreach department and increased communications with high schools. • Developed and increased online resources for counseling/advising and financial literacy services. • Implemented veterans programming to include workshops and the development of a Veterans Advisory committee. • Developed and implemented a one-day matriculation process for new and returning students. • Consolidated processing of outgoing transcripts. | | |
| <p>Course and Program Innovation (CPI): <u>(Faculty and Classified Staff)</u></p> <p>Skyline College developed and supports projects that directly impact student learning and success. Programs include Supplemental Instruction, Math Academy, Math Jam, CIPHER, and Reading Initiative, Weekend College and New and Hourly Certificated Faculty participation.</p> | <p>\$466,812</p> | <p>Preserving job training programs in nursing, healthcare, computers, engineering, green technology (such as solar & wind energy), police and firefighting.</p> <p>Preparing students to transfer to four-year colleges and universities.</p> <p>Maintaining Core Academics.</p> <p>Attracting and retaining qualified instructors.</p> |
| <p><u>Accomplishments/Activities in 2013-14:</u></p> <ul style="list-style-type: none"> • Instituted change in Supplemental Instruction to allow for expanding capacity for tutoring more students. • Provided training for faculty and college community pertaining to effectively serving foster youth. • Provided orientation workshops for new part time faculty and support for part time faculty engagement in assessment and planning. • Supported Math Academy students through tutoring and mentoring. • Expanded capacity for outreach and recruitment for CTE programs. • Supported faculty development for learning communities; allowed for expansion of learning community offerings. | | |
| <p>Total Measure G Request</p> | <p>\$1,334,439</p> | |

2014-15 SMCCCD Budget

The 2014-15 Tentative Budget was based on the most current revenue assumptions available in early summer. The Final Budget assumptions have been adjusted to reflect the State budget and our community-supported status. Changes have occurred since June that form the basis for revised revenue and expenditure budgets as follows:

2014-15 Tentative Budget Assumptions

1. Continuation of SB 361 funding as proposed at the State budget workshops. No fee increases.
2. 2014-15 FTES based on the District’s P-2 (Second Principal Apportionment) report to the State as of April 30, 2014:

| <u>Campus</u> | <u>FTES</u> |
|----------------------|---------------|
| Cañada College | 4,217 |
| College of San Mateo | 7,337 |
| Skyline College | <u>8,114</u> |
| Total | 20,318 |

3. 2014-15 FTES estimates based on the Colleges 5-year average in April 2014:

| <u>Campus</u> | <u>FTES</u> |
|----------------------|---------------|
| Cañada College | 4,308 |
| College of San Mateo | 7,561 |
| Skyline College | <u>8,180</u> |
| Total | 20,049 |

4. 2014-15 FTES based on funded State growth over 2013-14 FTES goals and no shifting of FTES
5. 0.86% State revenue COLA
6. Best guesses on fixed costs
7. No increase for full time faculty outside of what Colleges fund from their site allocations
8. Utilities and benefits are based on 2013-14 increase over 2012-13

Summary

| | |
|----------------------------|----------------------|
| Total Projected Revenue | \$132,366,032 |
| Total Projected Expenses | <u>\$132,366,032</u> |
| Estimated Marginal Deficit | \$(-0-) |

2014-15 Final Budget Assumptions

1. Continuation of SB 361 funding as proposed at the State budget workshops. No fee increases and an increase in BOG fee waivers.
2. 2014-15 FTES based on the District’s P-A (Annual Principal Apportionment) report as of July 15, 2014:

| <u>Campus</u> | <u>FTES</u> |
|----------------------|---------------|
| Cañada College | 4,204 |
| College of San Mateo | 7,192 |
| Skyline College | <u>7,941</u> |
| Total | 19,338 |

3. 2014-15 FTES are based on estimates for goals in 2014-15:

| <u>Campus</u> | <u>FTES</u> |
|----------------------|---------------|
| Cañada College | 4,216 |
| College of San Mateo | 7,281 |
| Skyline College | <u>7,981</u> |
| Total | 19,479 |

4. 2014-15 Non-resident FTES based on International Education Plan.
5. State revenue projections do not apply to community-supported districts
6. 3.69% compensation adjustments based on negotiated agreements.
7. Changes to full time faculty staff funded from their site allocations
8. Utilities and benefits are based on best estimates.

Summary

| | |
|--------------------------|----------------------|
| Total Projected Revenue | \$134,673,370 |
| Total Projected Expenses | <u>\$134,673,370</u> |
| Marginal Deficit | \$(-0-) |

NOTE: The District Committee on Budget and Finance and the Board of Trustees approved a change to the existing allocation model that would average FTES over five years for allocation purposes. Currently, the District is reviewing allocation resources to reflect the District’s community-supported status.

The chart below was prepared for the first day of Fall 2014 classes. To make productivity reports more accurate, contract courses (attendance method=occupational courses) are excluded from Enrollment, FTES, WSCH, Load and Sections. Data from all prior terms still include these courses; however, the impact of this change is small. The Office of the Vice Chancellor of Educational Services and Planning can assist in providing detailed enrollment information.

The decline in enrollment is partially attributed to the slight improvement in the economy as more people find employment.

End of First Day of Classes

Monday, August 18, 2014

| Overview | Cañada | | CSM | | Skyline | | SMCCCD | |
|--------------------|--------|--------|--------|--------|---------|--------|--------|--------|
| | Count | Change | Count | Change | Count | Change | Count | Change |
| Course Enrollments | 14,097 | 0.4% | 23,007 | -2.7% | 23,666 | -1.7% | 60,770 | -1.6% |
| College Headcounts | 6,287 | 4.2% | 9,059 | -1.7% | 9,499 | -1.5% | 24,845 | -0.2% |
| FTES* | 1,730 | -2.0% | 3,107 | -6.0% | 3,209 | 0.2% | 8,046 | -2.8% |
| Load** | 468 | 2.4% | 508 | -3.1% | 513 | -1.8% | 501 | -1.3% |

| Sub-Populations | Count | Change | Count | Change | Count | Change | Count | Change |
|----------------------|-------|--------|-------|--------|-------|--------|--------|--------|
| First-Time | 560 | 8.5% | 1,365 | 3.2% | 970 | -3.8% | 2,895 | 1.7% |
| First-Time Transfer | 449 | 4.7% | 660 | -9.8% | 632 | -25.1% | 1,741 | -13.2% |
| Returning | 496 | -8.7% | 668 | -19.7% | 752 | -11.6% | 1,916 | -13.9% |
| Returning Transfer | 432 | 26.0% | 551 | 11.8% | 631 | 7.7% | 1,614 | 13.5% |
| Concurrent K-12 | 269 | 18.0% | 211 | 12.8% | 153 | 10.9% | 633 | 14.5% |
| Continuing | 4,081 | 2.6% | 5,604 | -0.7% | 6,361 | 2.4% | 16,046 | 1.3% |
| Internet Enrollments | 2,056 | 40.0% | 2,805 | 3.1% | 3,640 | 7.0% | 8,501 | 12.0% |

Source: Argos Enrollment Static Reports

For this report, Course Enrollments, FTES, and Load are based on DESR-history files. Select 201408 Census Day and then select either Census Enrollment or FTES and WSCH or Section and Load.

For Concurrent Enrollment, please use data in Student Type as identified in the DESR-Official Census Report, not data in Educational Level per ITS/DSSWAG.

Note: Change refers to the difference in percentages from a comparable day a year ago.

*FTES: Full Time Equivalent Student. A full time equivalent student (FTES) represents 525 hours of class instruction.

**Load: Teaching Load is taken as the ratio of WSCH[□] to FTE^{□□}. It is point in time and will change as the semester progresses.

[□]WSCH: Weekly Student Contact Hours[□]

^{□□}FTE: The Full-Time Equivalent faculty count is determined by a set of rules provided to each college at the time the data are requested. Generally, the figures are the decimal fraction of the teaching hours or units (whichever is standard at a given college) ascribed to the faculty member for teaching work done. Non-teaching time is specifically excluded so that it does not affect the value of the data. Work done by non-certificated personnel is not included.

General Fund Revenues

The General Fund consists of two segments – “Unrestricted” and “Restricted.” At SMCCCD, the Unrestricted General Fund is commonly referred to as “Fund 1” and the Restricted Fund is referred to as “Fund 3.” Approximately 80% of the General Fund is made up of the unrestricted portion of the General Fund budget and supports most of the general programs of the District.

The restricted portion of the General Fund (approximately 20%) accounts for federal, state, and local money that must be spent for a specific purpose by law or regulation. Examples of Restricted Funds include Matriculation, Extended Opportunity Programs and Services (EOPS) and Disabled Students Programs and Services (DSPS).

Other funds come from foundations, fundraising and partnerships with industry, the community and grants from the state and federal governments.

The information in this report focuses primarily on the Unrestricted General Fund; however, the District’s other funds are also included.

2014-15 Unrestricted General Fund Revenue

Under State law, each district has a “revenue limit,” which is a maximum amount of the general purpose funding. Base revenue is drawn from three primary sources that include local property taxes, student enrollment fees and State general apportionment.

However, since becoming community-supported, the District does not receive State general apportionment. Rather, the District receives the bulk of its unrestricted revenue from property taxes and redevelopment funds as well as student fees including non-resident tuition. These two primary sources represent more than 90% of the unrestricted revenues.

District Cash Flow and Reserves

With the District currently being community-supported, it is no longer entirely dependent on State apportionment. This means that funding is more predictable. The majority of revenues are received twice a year, in December and April, when tax revenues are distributed by the County.

Between the months of July and December, without significant cash receipts, cash management is vital. In order to simplify the process and obtain the best pricing for issuance costs, the District participates in the California School Boards Association (CSBA) *California Reserve Program* for issuance of tax-exempt tax revenue anticipation notes (TRANs). It has been standard practice to issue TRANs to provide the necessary cash flow to fund District operations to meet payroll and other District obligations during the months before property taxes are available. The Board of Trustees approved and authorized the issuance of TRANs in February 2014 in an amount not to exceed \$30 million and \$18 million was issued in July.

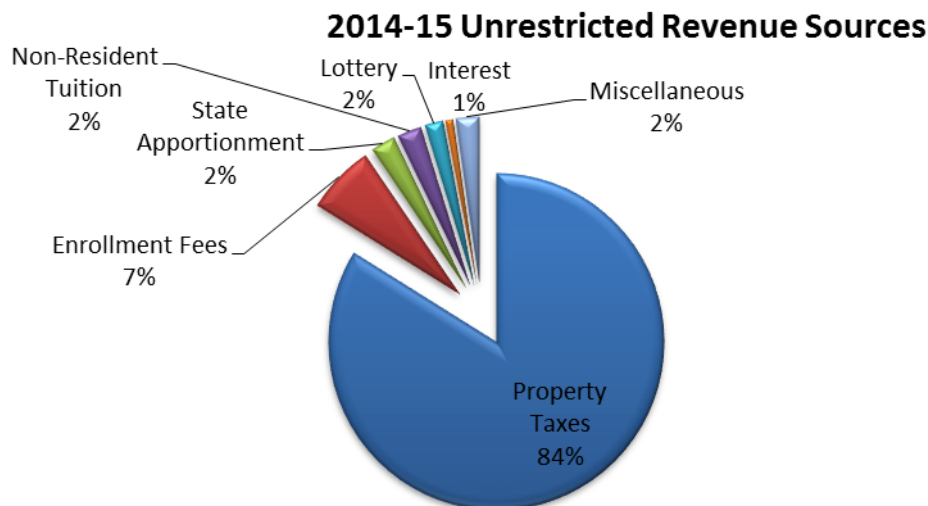
During the summer, Executive Vice Chancellor Kathy Blackwood made a presentation to the Board of Trustees regarding District reserves. In response to the Board directive, a policy has been drafted that will follow the normal course of approval by first going before the District Participatory Governance Council in the fall and will likely go before the Board for approval soon after. The policy establishes the appropriate level of reserves which the District will strive to maintain in its Unrestricted General Fund including how the fund balances will be funded and the conditions under which the funds can be used.

This current budget reflects the Board’s anticipated approval of the new policy and increases budgeted reserves from 5% to 7% of expenditures. The new policy will gradually increase reserves for budget contingency, emergency management and cash flow to 15%.

2014-15 Unrestricted General Fund Revenue Assumptions

| 2014-15 Final | REVENUE |
|----------------------|--|
| \$121,885,887 | Base Revenue –Includes property taxes, supplemental taxes, student enrollment fees, redevelopment (RDA) funds and no State general apportionment (as community-supported). Property Taxes—\$106,889,525 RDA AB1290—\$185,798 RDA residual—\$5,878,917 Student Fees—\$8,931,647 |
| 1,961,037 | Proposition 30 (EPA) —State allocation of sales taxes and personal income taxes calculated at \$100 per FTES. |
| 2,400,000 | Lottery – Projection is based on estimated receipts for 2013-14. Proposition 20 restricts a certain portion of lottery funding for the purchase of instructional materials which are included in the Restricted General Fund. |
| 631,390 | State allocations for Part-Time Faculty Parity for Office Hours and Medical reimbursements. |
| 62,148 | Apprenticeship – Projection is frozen at 2008-09 levels for continuing programs. |
| 547,000 | Mandated Costs – The District is claiming \$28 per FTE in 2014-15. |
| 3,170,438 | Non-Resident Tuition – The non-resident rate is \$210 per unit plus \$9 capital outlay fee which is now charged to all non-residents including out-of-state students and students of a foreign country (calculated based on State cost-related parameters and approved by the Board of Trustees on January 22, 2014). The total also reflects an increase in enrollment. |
| 1,000,000 | Interest – Combined short-term interest rates and investment interest projections based on improving economic climate. |
| 3,015,470 | Miscellaneous – Includes most current projections for cosmetology sales, facility use fees, library fines, class audit fees, transcript fees, community education, satellite dish income, and other miscellaneous student fees. |
| \$134,673,370 | TOTAL PROJECTED REVENUE |

The District Committee on Budget and Finance reviews and assists in formulating the District’s revenue assumptions. The following pie chart illustrates the various sources of revenue.



2014-15 BEGINNING BALANCE

The 2014-15 beginning balance is \$20,124,128. The beginning balance includes reserves for specific projects and activities of the 2013-14 year that have been carried over into the new fiscal year as committed to those purposes.

The beginning balance also includes an increase to the District’s contingency reserve to 7% and the 2013-14 site ending balances. The table below details the components of the District’s 2014-15 beginning balance.

| Project/Activity | Balance |
|------------------------------------|---------------------|
| Professional Development | \$271,471 |
| Staff Development | 10,838 |
| Miscellaneous Designated Funds: | |
| Emergency Preparedness | 422,936 |
| Cañada SFSU Facility Contracts | 282,973 |
| Satellite Dish Contracts | 981,702 |
| Fleet Program | 114,012 |
| Equipment Surplus | 13,274 |
| Cañada UC Berkeley Science Labs | 69,633 |
| CSM Science Sales | 5,459 |
| Skyline Proctoring Service | 11,636 |
| Cañada President’s Innovation Fnd | 3,562 |
| Skyline President’s Innovation Fnd | 18,835 |
| CSM President’s Innovation Fund | 3,562 |
| Indirect Cost Pool (all sites) | 435,545 |
| Miscellaneous Projects | 818,403 |
| International Programs | 735,612 |
| Apprenticeship | 171,711 |
| Site Prior Yr Commitments (Encumb) | 96,518 |
| College Events Funds | 73,369 |
| Other Carryover | 1,069,078 |
| Site Ending Balances: | |
| Cañada College | 640,047 |
| College of San Mateo | 1,474,836 |
| Skyline College | 1,252,335 |
| District Office | 343,781 |
| Facilities | 417,113 |
| Contingency Reserve (7%) | 9,427,316 |
| Unallocated Reserve | 962,312 |
| Total | \$20,124,128 |

Reserves

In July, the Board of Trustees discussed the proposal to increase reserves and directed staff to draft a reserve policy.

In anticipation of Board approval, the 2014-15 Budget includes a District reserve of \$9,427,136 in its fund balance which has been increased from 5% to 7%. The State standard is a 5% reserve.

The contingency reserve is not budgeted as a line item as there is no intention to expend these funds except in an emergency.

2014-15 Unrestricted General Fund Expenditure Plan

Expenditure projections are adjusted throughout the budget development process as new information becomes available.

The expenditure budget for the unrestricted portion of the general fund amounts to \$134,673,374 which represents an increase of \$2,307,342 from the tentative budget estimate of \$132,366,032. Changes were due in large part to the increases in compensation, district retirement contributions, consulting fees, insurance, staff development and retirement benefits. To comply with GASB 45, benefit rates for permanent employees are reflected as part of the Post Retirement Reserve Fund.

Negotiations for all bargaining units are ongoing as discussions continue that include increasing the district paid medical cap to help alleviate employee costs for out-of-pocket health and medical increases beginning January 2015. It is anticipated that some form of agreement will be completed by the end of Fall 2014.

2014-15 Unrestricted General Fund Expenditure Plan

| 2014-15 Final | EXPENDITURES |
|--------------------------|--|
| \$107,014,863 | <p>Site Allocations – Includes allocations for salaries and benefits adjusted for growth per the allocation model, for step and column changes and longevity. Please refer to the following page for details.</p> <p>Benefits – Includes benefit increases known to date. This also includes a benefit for the future cost for District paid retiree medical benefits to comply with GASB 45 requirements.</p> |
| 7,555,835 | Retiree Benefits – Includes benefit increases for more than 700 retirees' health premiums. |
| 2,052,929 | Other Benefit transfers for part time adjunct faculty medical reimbursement program and to the Parking fund for Facilities and Public Safety staff |
| 1,806,889 | Formula Adjustments/Contracts – Cosmetology sales, facility use rental fees, and 8% of non-resident tuition. Expenditure budget corresponds with revenue assumption in Miscellaneous revenue. |
| 62,148 | Apprenticeship – Expenditure budget corresponds with revenue assumptions. Programs include automotive technology at Skyline College and continuing programs at CSM. |
| 2,816,500 | Miscellaneous – Includes audit fees, banking and credit card fees, bad debt, IRS fees to process 1098 and 1099 forms, AFT and Academic Senate release time, special events fund, CalPERS/STRS administrative fee, opening day and end of the year expenses, community education and other miscellaneous fees. |
| 5,148,454 | Utilities – Includes gas, electricity, water/irrigation, garbage, and other charges. The Facilities Department analyzes projected costs for new campus buildings as well as rate increases and offsets from the cogeneration plants. |
| 682,653 | International Education – Assist sites to develop global strategies for marketing/recruitment. |
| 2,647,591 | Salary commitments – Includes step and column annual increases and adjunct office hours. |
| 994,000 | Managed Hiring – Includes resources necessary for the placement of staff into unfunded classified positions, thereby avoiding layoffs. |
| 1,259,045 | Insurance – Includes \$290,000 transfer to Self-Insurance fund and property liability insurance coverage in the amount of \$969,045. |
| 960,000 | Consultant/Legal/Election – Includes \$360,000 in consultant and legal fees and \$600,000 for election costs. |
| 475,000 | Staff Development – Includes annual allocation for Professional Development, and increases in Management Development and Classified Staff Development. |
| 1,820,119 | Software/Hardware/Telephone – Includes maintenance and operating costs for ITS software and hardware, as well as telephone charges. This line item covers Districtwide existing software and new contracts. |
| 60,000 | Museum of Tolerance – Renewal of funding for District staff attendance. Training scheduled for Fall 2014 and Spring 2015. |
| \$134,673,374 | TOTAL PROJECTED EXPENDITURES |

2014-15 BUDGETED EXPENDITURES

The total Unrestricted General Fund budget includes site allocations and the beginning balance as indicated in the following major uses:

Salaries **\$87,701,996**
 The expenditure budget for salaries includes increases for step placement and longevity as well as a compensation increase of 3.69%. Salaries and benefits combined account for more than 80% of the budget.

Benefits **\$34,910,022**
 Updates to benefit rates for 2014-15 are included. The budget includes the January 1, 2015 increases in non-capped premium rates for employees and retirees and increase in employee health premium caps when part of the negotiated settlements. This amount also includes a benefit for the future cost for District paid retiree medical benefits. Each site has the responsibility of managing its own benefits.

Supplies **\$7,205,355**
 Projected expenditures in this category include all types of operating expenses for office supplies, subscriptions, printing, gas, oil and tires.

Other Expenses and Services **\$13,442,418**
 The expenditure budget includes increases for utilities, including projections for increases in maintenance costs. Also included are projected expenditures for insurance, telephone service, and increases in computer hardware and software contracts.

Equipment **\$ 140,730**
 Expenditures in this category include instructional equipment, library books, furniture, and site and building improvements. A large majority of the District’s capital expenses are included in the Capital Projects Fund.

Transfers/Other **\$ 1,969,840**
 The Unrestricted General Fund includes transfers to other District funds. The projected transfers include transfers to Self-Insurance and benefit costs in the Parking Fund. Other budgeted amounts include set-asides for contingency.

Total Expenditure Budget **\$145,370,362****

**This total includes site allocations, central services expenses as well as committed or carryover funds from 2013-14.

Site Allocations

Cañada College
 Site Allocation \$18,227,817
 Proposition 30 (EPA) 342,368
 13-14 Ending Balance 640,047
 Total \$19,210,232

College of San Mateo
 Site Allocation \$31,072,351
 Proposition 30 (EPA) 577,214
 13-14 Ending Balance 1,474,836
 Total \$33,124,401

Skyline College
 Site Allocation \$32,260,606
 Proposition 30 (EPA) 603,844
 13-14 Ending Balance 1,252,335
 Total \$34,116,785

District Office
 Site Allocation \$12,537,336
 Proposition 30 (EPA) 229,838
 13-14 Ending Balance 343,781
 Total \$13,110,955

Facilities
 Site Allocation \$10,955,715
 Proposition 30 (EPA) 207,773
 13-14 Ending Balance 417,113
 Total \$11,580,601

Total
 Site Allocations \$105,053,826
 Proposition 30 (EPA) 1,961,037
 13-14 Ending Balance 4,128,112
 Other -0-
 Total \$111,142,975

The 2013-14 site ending balances will be used by the Colleges for unanticipated needs.

Note: Additional allocations for basic skills programs, workforce development, career technical education and instructional supplies (Prop 20) are included in the Restricted General Fund.

Budget Summary

Revenue

| | |
|-------------------|--------------------|
| Beginning Balance | \$ 20,124,128 |
| 2014-15 Revenue | <u>134,673,370</u> |
| Total | \$154,797,498 |

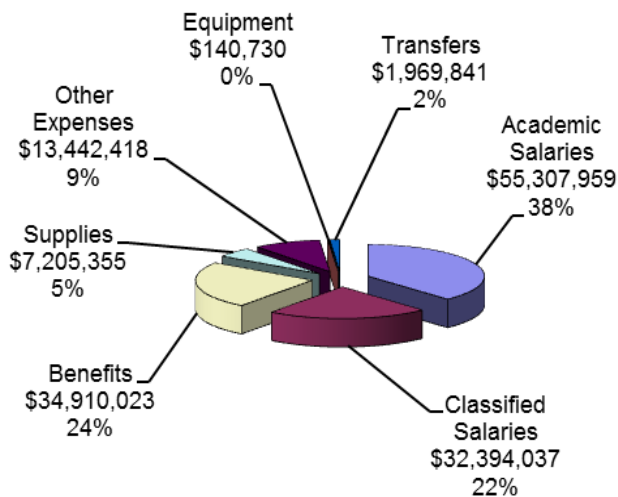
Expense

| | |
|-------------------|-------------------|
| Site Allocations | \$107,014,863 |
| Central Services | 27,658,507 |
| 2014-15 Committed | <u>10,696,992</u> |
| Subtotal | \$145,370,362 |

| | |
|-------------|---------------|
| Contingency | 9,427,136 |
| Total | \$154,797,498 |

Balanced Budget \$ (0)

2014-15 Budgeted Expenditures By Account Type



District Committee on Budget and Finance

The District Committee on Budget and Finance is a subcommittee of the District Participatory Governance Council. Its main purpose is to focus on budget planning. The Committee reviews State budget proposals and assists in developing District income assumptions, budget goals and budget allocations. The Committee meets monthly and members receive regular updates on State and District budget and finance issues and actively contribute to the dissemination of information to their respective constituencies.

Members for 2014-15 include:

Kathy Blackwood, Executive Vice Chancellor, Committee Chair

Eloisa Briones, Budget Office, Skyline

Ray Chow, Chief Financial Officer, District

Mary Chries Concha Thia, Classified, Cañada

Laura Demsetz, Academic Senate, CSM

Doug Hirzel, Academic Senate, Cañada

Maggie Ko, Classified, CSM

Barbara Lamson, Classified, Skyline

Vickie Nunes, Budget Office, Cañada

Jan Roecks, Budget Office, CSM

Masao Suzuki, AFT, Skyline

Linda Whitten, Academic Senate, Skyline

Jozsef Veres, AFSCME, Cañada

Student representatives from each campus

OTHER FUNDS

SELF-INSURANCE FUND (FUND 2)

The District is entering into its ninth year of a more independent risk management program since withdrawing from the Bay Area Community College Joint Powers Agency (JPA) in 2005-06. The risk management program uses a combination of self-insured retention (SIR) amounts and insured limits. The current program permits the District to manage risk with greater flexibility to meet its needs associated with its size and complexity. After withdrawing from the JPA, the District contracted for independent coverage and administration of claims from insurance underwriters and third party claims administrators (TPA's). The largest risk programs are those for property, liability, and workers' compensation risk coverage. The District uses an actuarially based program balancing the use of self-insured retention (SIR) to cover expected losses, and a combination of primary insurance and re-insurance levels to cover unexpected losses. The Self-Insurance fund is used to fund and manage the expenses associated with this risk management program.

Due to its favorable insured loss experience and current insurance market conditions, the District expects minimal changes to insurance rates for 2014-15. However, refurbished buildings have resulted in higher values that have, in turn, resulted in increased property insurance expense.

Workers' compensation costs have also remained low allowing the District to maintain the internal charge percentage at 1% of salaries. Additionally, student insurance premiums remained unchanged with some minor changes aligned with the new nationwide medical plan; most major coverages have remained unchanged from the 2013-14 plan. The District's high loss-to-premium ratio (losses almost exceeding the premium paid) for student insurance imposes a high experience modification impact upon the insurance rate.

The 2014-15 budget, detailed on Page 56, totals \$2,216,862. Estimated income is \$1,964,316 which consists of a transfer from Fund 1. The net beginning balance of the Self-Insurance Fund is \$6,772,977. This balance will cover incurred but not yet reported losses.

DEBT SERVICE FUND (FUND 25)

The purpose of the Debt Service Fund is to account for the accumulation of resources for, and the payment of, general long term debt. Revenue to this fund comes from the assessed property taxes to pay off the General Obligation Bonds.

The Debt Service Fund budget for 2014-15, shown on Page 58, totals \$30,933,220 which includes debt reduction principal and interest payments. Estimated income is projected at \$31,536,870. The net beginning balance is \$29,514,803. The schedule for long term debt can be found in the Supplemental Information section.

RESTRICTED GENERAL FUND (FUND 3)

The Restricted General Fund accounts for specially-funded federal, state or local grants or agreements which have specific purposes and must be spent accordingly. The 2014-15 Final Budget includes the most current data available. A list of the specific programs and grants can be found on Pages 60-61.

Included in the Restricted General Fund are the Health Services and Parking Programs. Health fee income is estimated at \$1,540,000. Parking fee income is estimated at \$3,175,944.

The Restricted General Fund budget for 2014-15, as shown on Page 66, is \$26,789,233. The net beginning balance in the Restricted General Fund is \$14,936,402.

CAPITAL PROJECTS FUND (FUND 4)

The Capital Projects Fund is a restricted fund and reflects estimated year-end data and funding carryover for projects approved but not completed in prior years. A project list can be found on Page 68.

The 2014-15 expense budget detailed on Page 73 totals \$15,780,000. Budgeted income is projected at \$2,540,194. The Bond Construction Fund, a sub-account of the Capital Projects Fund, was established for the deposit of proceeds from the sale of bonds. Deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.

Capital Improvement Program

The District is nearing completion of the second phase of the Capital Improvement Program (CIP) with only a handful of projects remaining.

Staff continues to revise and update the master schedule and the master budget of the Capital Improvement Program to match with the funding and programming requirements. However, the District has experienced a decline in State Capital Outlay funds for projects on all three campuses due to the fact that the State failed to approve an educational facilities bond since 2006.

Compilations of site-specific activities, which have recently been completed or are currently in design, pre-construction, or construction, are listed below. Construction dates listed reflect currently planned schedules as of June 2014, but are subject to change.



Completed Projects – The following projects were completed during past fiscal year:

- Light Pole Banner and Signage
- Tennis Court Parking Lot Renovation
- Exterior Wayfinding Signage
- Building 9 Administration Records and Trio Reconfiguration
- Buildings 3/17 Access Security Upgrades
- Soccer Field Replacement
- Buildings 5/6/8/9 Water Intrusion
- Building 3 Theater Carpet Replacement
- Buildings 5/6 Classroom Wireless Access Point Enhancements
- Baseball Field Upgrade

Active Construction Projects – The following projects are under construction:

- Solar Photovoltaic System Installation
 - Anticipated Completion date: Fall 2014
- Building 3 House Lighting
 - Anticipated Completion date: Fall 2014
- Parking Lot and Roadway Light Upgrade (LED)
 - Anticipated Completion date: Winter 2014
- New Team House for Baseball and Soccer
 - Anticipated Completion date: Winter 2014

Active Planning Projects – The following projects are in the planning and design stage:

- Building 1 Kinesiology (Programming Phase)
 - Anticipated Completion date: Fall 2014
- Math and Science (Programming Phase)
 - Anticipated Completion date: Fall 2014

Future State Capital Outlay Funded Projects – The State has informed the District that the following projects are pending and may be approved for future State Capital Outlay funding contingent on the passing of a future educational facilities bond:

- Building 13 Multiple Program Instructional Center (FPP)

**Completed Projects** – The following projects were completed during past fiscal year:

- Football Field Upgrade
- Light Pole Banner and Signage
- Exterior Wayfinding Signage
- Building 19 Hazardous Materials Abatement
- Beethoven Lot and Building 5 Wellness Center Path of Travel
- Building 10 Exterior Stair
- Diagonal Path Extension
- East Perimeter Road Sidewalk Addition
- Building 9 Exterior Light Fixture Replacement
- Building 4A Ceramics Upgrades

Active Construction Projects – The following projects are under construction:

- North Gateway Project, Phase 2: Demolition of Buildings 21-29, Landscape and Hardscape
 - Anticipated Completion date: Fall 2014
- Baseball Field Upgrades
 - Anticipated Completion date: Fall 2014

- Building 9 Library Carpet replacement
 - Anticipated Completion date: Winter 2014
- Parking Lot and Street Light Upgrade (LED)
 - Anticipated Completion date: Spring 2014
- Building 3 House Lighting
 - Anticipated Completion date: Winter 2014
- Aquatics Center, Existing Pool System Upgrade
 - Anticipated Completion date: Spring 2015
- Building 36 Chemistry Ventilation Upgrades
 - Anticipated Completion date: Fall 2014

Active Planning Projects – The following projects are in the planning and design stage:

- Edison Parking Lot
 - Scheduled to Commence: Pending Legal Appeal

Future State Capital Outlay Funded Projects – The State has informed the District that the following projects are pending and may be approved for future State Capital Outlay funding contingent on the passing of a future educational facilities bond:

- Building 19 Emerging Technology Center (FPP)



Completed Projects – The following projects were completed during past fiscal year:

- Building 19 Pacific Heights Environmental Science Lab Remodel
- Track Re-Surfacing
- Lower and Upper Soccer Field Replacement
- Light Pole Banner and Signage
- Exterior Wayfinding Signage
- Building 14 Child Development Center Security and ECE Improvement

Active Construction Projects – The following projects are under construction:

- Baseball Field Upgrade
 - Anticipated Completion date: Fall 2014

Active Planning Projects – The following projects are in the planning and design stage:

- New Building Creative Arts/Fine Arts (Programming Phase)
 - Anticipated Completion date: Spring 2014
- New Building Environmental Studies (Programming Phase)
 - Anticipated Completion date: Spring 2014

Future State Capital Outlay Funded Projects – The State has informed the District that the following projects are pending and may be approved for future State Capital Outlay funding contingent on the passing of a future educational facilities bond:

- Building 2 Workforce and Economic Development Prosperity Center (FPP)



Districtwide Completed Construction Projects – The following projects were completed during past fiscal year:

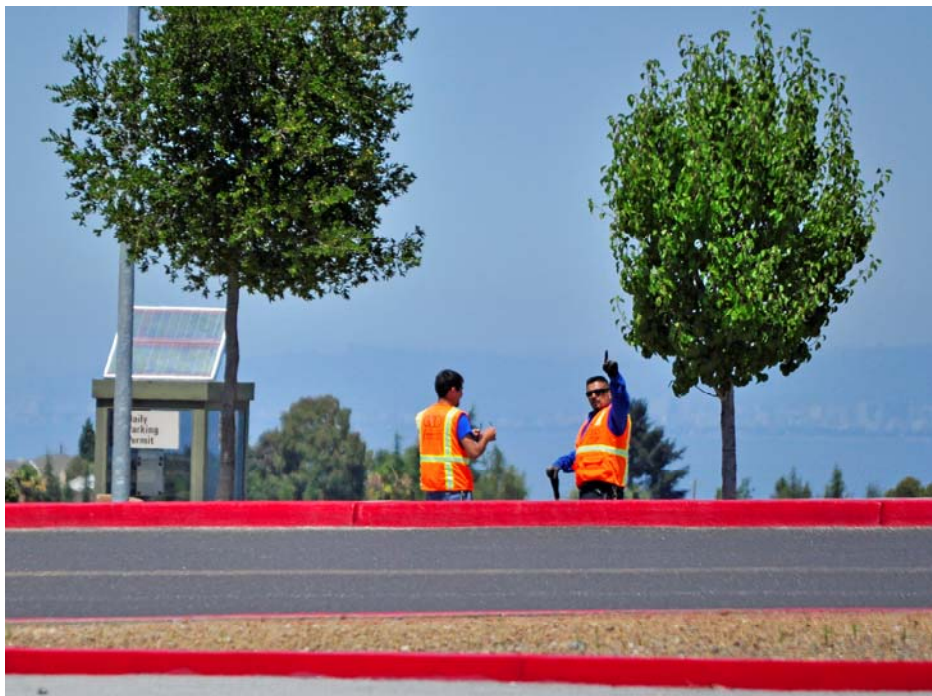
- Districtwide Automated External Defibrillator (AED) Deployment
- Districtwide Electric Vehicle Charging Stations
- Districtwide Infrastructure Analysis and Survey

Districtwide Active Projects: The following projects are under construction:

- Districtwide Utility Consumption Measurement & Verification
 - Anticipated Completion date: Fall 2014
- District Office Parking Lot Soil Investigation and Improvements
 - Anticipated Completion date: Spring 2015
- Districtwide Design Standards Upgrades
 - Anticipated Completion date: Fall 2014

Active Planning Projects – The following projects are in the planning and design stage:

- Districtwide Monitoring Based Commissioning (MBCx) Energy Efficiency Improvements
 - Anticipated Completion date: Winter 2014
- District Office Restroom Remodel
 - Anticipated Completion date: Winter 2014
- Districtwide Security and Electronic Access Control Upgrade
 - Anticipated Completion date: Winter 2014
- Districtwide Energy efficiency Upgrades
 - Anticipated Completion date: Winter 2014



AUXILIARY or ENTERPRISE FUNDS (FUND 5)**Associated Students**

The Student Bodies represent student interests at each of the Colleges. Associated Student Body financial statements and summaries of activities, as submitted by the Colleges, are included on Pages 109-122 of this report. Total income and expenditures for the Associated Student Body (ASB) comparing fiscal years 2012-13 and 2013-14 are listed below:

| Associated Students Income | 2013-14 | 2012-13 | \$ Change | %Change |
|---|----------------|----------------|------------------|----------------|
| Cañada College ASB | \$97,101 | \$96,990 | \$111 | 0.1% |
| College of San Mateo ASB | 164,933 | 154,045 | 10,888 | 7.1% |
| Skyline College ASB | 152,375 | 129,130 | 23,245 | 18.0% |
| Associated Students Expenditures | 2013-14 | 2012-13 | \$ Change | %Change |
| Cañada College ASB | \$84,346 | \$101,195 | \$(16,849) | -16.7% |
| College of San Mateo ASB | 182,746 | 149,394 | 33,352 | 22.3% |
| Skyline College ASB | 149,805 | 112,242 | 37,563 | 33.5% |

Activity card sales are the major source of income for the Associated Students. Payment of the Student Body Fee supports many student-sponsored activities and programs and entitles students to a photo-ID student body card.

There have been significant decreases in program activities and student assistant salaries at Cañada College; the overall decrease of expenditures is 16.65%. The increase in net income for Cañada may be attributable to vending income, reductions in student assistant salaries and reduced office supplies purchases as well as overall reduced program expenses.

College of San Mateo has an overall increase of 22.3% in expenditures, mostly from conferences, programs and student assistant salaries.

Skyline College has an overall increase of 33.47% in expenditure, mostly from program assistance and student assistant salaries.

The following table is a comparison of Net Income from ASB Operations:

| Associated Students Net Income | 2013-14 | 2012-13 | \$ Change | %Change |
|---------------------------------------|----------------|----------------|------------------|----------------|
| Cañada College ASB | \$12,755 | \$(4,205) | \$16,960 | -128.0% |
| College of San Mateo ASB | (17,813) | 4,651 | (22,464) | -8.0% |
| Skyline College ASB | 2,571 | 16,888 | (14,318) | -84.8% |

The College of San Mateo shows a significant decrease in net income compared to last year. Student fees income was lower than last year mainly due to the drop in enrollment. The decrease in net income was largely due to an increase in program expenses at the College.

Bookstores

While continuing flat to declining enrollment has made the year challenging for the Bookstores, a review of the operation tells another story. It tells the story of hard working and innovative managers, classified staff and student employees whose ultimate goal is success. The overall success of campus auxiliary services and commercial operations is dependent on a strong, stable enrollment each year and yet several years of decline has caused the team to focus on providing more options to students in terms of textbook rentals, working harder to negotiate deals with publishers to provide textbooks at a lower cost resulting in a lower selling price for the student, as they focus on day to day customers when they visit our coffee shops, convenience and food marketplaces and copy centers. While significant enrollment decreases impact sales dramatically for all auxiliary commercial operations, the Bookstores have achieved better financial results this year than last year. Given lower enrollment, the Bookstores experienced only a 1% decline in unit textbook sales due to the burgeoning textbook rental program. The continued success of World Cup Coffee and Tea at Skyline College, PAWS for Coffee at College of San Mateo and the Pony Espresso at Cañada College have allowed the Bookstores to serve hundreds and on some days thousands more students and staff daily and bring exciting new products to the campus. These shops are so successful that that has helped to defray the effects of the downward enrollments and the increased pressures on the textbook departments. They have added not only a new revenue stream for the Bookstores but have afforded interaction between students and staff other than just during the beginning of the semester.

The copy centers at Skyline College and College of San Mateo continue to grow. These two operations expand our ability to provide services to the Colleges as more and more departments are requiring print services. Although these operations are both relatively new, each in their second year as part of the Bookstore operations, they have exceeded expectations as they provide and supplement Bookstore sales. The efforts of the Bookstore team have once again produced a **surplus** as it has every year since 2006. This is a significant accomplishment given the pressure on textbooks sales and the reductions in headcount over the past year. These two factors have led to the financial downfall of many self-operated college bookstores in California and indeed the rest of the country. However, despite these challenges, the Bookstores posted a surplus of \$387,466 to its reserve this year versus the \$115,842 we returned to the reserve last year. The entire Bookstore team is to be credited with these stellar results.

Following are highlights of the successes and challenges this past year including financial performance.

Course Materials Sales

The sale of new and used textbooks, coursepacks, digital books and rental books are the core mission of the District Bookstores and account for roughly 80% of the total sales in the District Bookstores. Bookstore managers, Jai Kumar from Cañada College, Kevin Chak from Skyline College and James Peacock from College of San Mateo, work very closely with our faculty and academic support staff as well as publishing company representatives to ensure that the Bookstores meet their goal in providing the right book at the best price at the exact time the student needs it.

This year, total textbook sales dropped 22% overall with a 1% decrease in new book sales and a very significant 21% decrease in used textbook sales. Sales of coursepacks also dropped by 12% districtwide. A bright spot continues to be our textbook rentals which increased by 23% at the end of the year after an increase of 25% last year. The decline in textbook sales is not easily explained as so many factors impact buying decisions these days. Other factors that impact textbook sales is the slow move to electronic means of providing course materials, some of which bypass the Bookstores completely. Another reason for the decline in textbook sales is appropriately the continued increase in textbook rentals titles. The more textbook titles are rented, the fewer books students will buy. Because the textbook rental titles are books that are used semester after semester, the result of this type of increase is most significant on used book sales.

Additionally, the growing number of custom packages and individual textbooks that are customized specifically for a course affect sales. Custom packages and textbooks are designed for a course by a professor and a publisher working in coordination with the Bookstore management team. Custom textbooks often have a pricing advantage for students and allow a professor to choose only the material specifically for the class, leaving out other material that may not be relevant. These packages cannot be obtained used and affect the sale of used books as well. Each College has a number of custom products.

Bookstore competitors that span the marketplace are significant. However, despite all of these issues, the unit sales of textbooks decreased only 1% this year. This modest reduction attests to the fact that we have not lost any market share to our competitors. Thanks to the successful rental program and custom textbook program, we are meeting the needs of our students in the most cost effective manner possible. This is quite extraordinary and displays the commitment of students, faculty and staff to support the Campus Bookstores.

Textbook Rental Program

Under the leadership of Chancellor Ron Galatolo and Vice Chancellor Tom Bauer, the textbook rental program continues to flourish and serves as a model for college bookstores around the country. Cañada President Larry Buckley is exultant with the College Bookstore's accomplishments as it continues its role as the leader in textbook



rentals in the District and possibly the State. The District Bookstores now boasts over 1,900 titles in the textbook rental program spanning most disciplines at the three Colleges. Not to be outdone, in 2013-14, Skyline College President Regina Stanback Stroud committed another \$100,000 to the course materials rental program at her College and CSM President Mike Claire committed additional funds to the textbook rental program at College of San Mateo. These generous commitments made a difference in the 2013-14 academic year with thousands more volumes and hundreds more titles added to the textbook rental program.

Textbook rentals increased 23% Districtwide in 2013-14 which is noteworthy because there was a 25% increase in 2013-14 over the year prior. The continuing exponential increase in textbook rentals is good for the Bookstores and even better for our students. Textbooks rented this year would have cost students in our District \$1,675,160 to purchase new. Students rented those textbooks for \$418,790 saving students attending the Colleges \$1,256,370 in textbook costs this year and more than \$8.7 million since 2005.

Student Employees

The District Bookstores are fortunate to have the talents of many students working in the Bookstores at all three Colleges. Student employees provide essential perspective on the needs of students to the Bookstore management team and classified staff. They provide critical services to the Bookstores and are able to learn how to work in a fast paced retail environment focusing on exceptional customer service. Many of our student employees are so successful that the majority of the classified and professional supervisory staff working in the Bookstores today actually started as student employees.

Bookstore Contribution

The District Bookstores are required to be self-sustaining and cover all of their operational expenses. There is no Fund 1 operation expense support for the Bookstores or any other District enterprise. In addition, the Bookstores return money to the District as well as provide student support through scholarships.

Below are some of the highlights of this District support:

- \$59,000 in salary and benefit support to District which offsets Fund 1 expenses
- \$67,700 in support to the Peninsula Library System
- \$6,000 per year in student textbook scholarships
- \$26,000 per year in product donations to campus causes
- \$46,000 in product to support the textbook rental program

In addition to the support mentioned above, the Skyline College Bookstore and Sky Café are proud to have created a new level of sponsorship for the Skyline College President's Innovation Fund, recognizing a new record setting lead individual sponsorship of **\$35,000**, replacing the prior year contributions of \$25,000 and \$10,000 made by the Bookstore and Café team last year.

Financial Information

The Bookstore Fund budget for 2014-15 totals \$7,693,000 as indicated on Page 76. The net beginning balance for the Bookstore Fund is \$7,636,581. The budget includes provisions for increased annual cash flow requirements, inventory and full maintenance needs of the store facilities.

The following data reflects Bookstore operations for the fiscal year beginning July 1, 2013 through June 30, 2014. It includes Fall 2013, Spring 2014 and Summer 2014 semesters.

| Bookstore Sales | 2013-14 | 2012-13 | \$ Change | %Change |
|--------------------------------|---------------------|---------------------|---------------------|----------------|
| Regular Merchandise Sales | \$ 6,501,990 | \$ 6,655,613 | \$ (153,623) | -2.3% |
| Computer Products Sales | \$ 228,035 | \$ 398,780 | \$ (170,745) | -42.8% |
| Total Merchandise Sales | \$ 6,730,025 | \$ 7,054,393 | \$ (324,368) | -4.6% |
| Textbook Rental Sales | \$ 478,751 | \$ 381,652 | \$ 97,098 | 25.4% |
| Production Service Income | \$ 363,906 | \$ 301,630 | \$ 62,276 | 20.6% |
| Total Sales | \$ 7,572,681 | \$ 7,737,675 | \$ (164,994) | -2.1% |

Regular merchandise sales decreased slightly this year compared to last year despite a loss in textbook sales. The decrease in textbook sales is a result of lower enrollment as well as other competitive factors mentioned earlier. In addition to the very positive impact of our textbook rental program, another bright light for the Bookstores comes from convenience store and coffee sales. This year, the Bookstores sold \$1,580,791 million in coffee and convenience products compared to \$1,100,000 last year. We also saw significant increases in the sale of school and office supplies, gifts and sundries as well as an increase of almost 21% in the copy center sales. These increases offset the declining textbook sales and leave the Bookstores in a financially strong position going into the 2014-15 academic year.

The decrease in computer hardware sales is attributed to a test program in which District Information Technology Services (ITS) was running purchases of equipment through the bookstores. After a two-month pilot testing last year, it was determined that this was not an efficient means of procuring hardware for the District nor the Bookstores and it was ended.

Cost of sales decreased modestly by 2% this year in line with the overall decrease in sales. The Bookstores reported shrinkage (loss) of less than 1% this year. The industry standard is 2% and accounts in part for the strong financial performance this year. Shrinkage has a direct impact on the net profit of the Bookstores. Total Operating Expenses decreased this year due to a number of factors including less shrinkage and reallocating salary expenses for administration to the San Mateo Athletic Club where appropriate. Interest and other income increased due to the better than expected interest earned on investments and increases in textbook rentals.

The most impressive result highlighted below is that despite year over year reductions in textbook sales, the Bookstores managed to return a net surplus of \$387,466 to our reserve after the allocation of District expenses. This could not have been accomplished without the dedication of Bookstore employees. This is quite an accomplishment faced with such challenging business climate in an industry that has seen more and more college-run bookstores fail.

Below is a summary of comparative figures:

| Bookstore Recap | 2013-14 | 2012-13 | \$ Change | %Change |
|--|---------------------|---------------------|--------------------|----------------|
| Operations | | | | |
| Total Sales | \$ 7,572,681 | \$ 7,737,675 | \$ (164,994) | -2.1% |
| Cost of Goods Sold | 4,623,397 | 4,733,933 | (110,537) | -2.3% |
| Gross Profit from Operations | \$ 2,949,285 | \$ 3,003,742 | \$ (54,457) | -1.8% |
| Total Operating Expenses | \$ 2,753,691 | \$ 2,864,016 | \$ (110,325) | -3.9% |
| Net Income/(Loss) from Operations | \$ 195,594 | \$ 139,726 | \$ 55,868 | 40.0% |
| Interest and Other Income | \$ 296,828 | \$ 225,876 | \$ 70,952 | 31.4% |
| Net Income Before Other Expenses | \$ 492,422 | \$ 365,603 | \$ 126,820 | 34.7% |
| District Support | | | | |
| In-Kind Donations Received | \$ - | \$ 5,500 | \$ (5,500) | -100.0% |
| Admin Salary & Benefits | \$ 58,632 | \$ 82,463 | \$ (23,831) | -28.9% |
| Other Expenses | 46,324 | 172,798 | (126,474) | -73.2% |
| Net Change in Fund Balance | \$ 387,466 | \$ 115,842 | \$ 271,624 | 234.5% |

It will continue to be a very challenging time for college bookstores in California in general as enrollments are trending lower and competition in course materials delivery is prevalent from on-line operators to alternative delivery methods. These challenges will put added pressure on the Bookstores' overall financial performance but should also provide us with opportunities to succeed.

All District Auxiliary and Commercial Operations are dependent on a strong, stable enrollment for continued success. The growth of the coffee and convenience shop operations as well as the promising future of the copy centers at both CSM and Skyline College is an example of the proactive measures we have taken to ensure the financial stability of the Bookstores during uncertain economic times. The Bookstores are committed to focusing on efforts to improve service, offer more used textbooks, continue to grow the rental program, further integrate digital textbooks at all three Colleges, increase the amount of custom and institutionally adopted textbooks Districtwide and further maximize the interest and other income potential of each College Bookstore. In so doing, we will remain well positioned for future growth as we serve the students of the District.

Cafeterias

The Cafeteria Fund budget for 2014-15 totals \$185,500 as indicated on Page 78. The net beginning balance in the Cafeteria Fund is \$456,337.

Beverage, Snack and Food Service Vendors –

- The District’s beverage vending service partner is Pepsi Bottling Group. The contract was awarded effective July 1, 2012, ending on June 30, 2017.
- The District’s snack vending partner is Compass-USA (formerly known as Canteen), Inc. The contract was effective July 1, 2012, ending on June 30, 2017.
- The District’s food service partner is Pacific Dining Services. The contract was awarded on July 1, 2012, through June 30, 2015 with an option for two one year renewals at the discretion of the District thereafter.

Pacific Dining continues to operate the food service at the three District campuses after initially being awarded the contract in June 2007. In addition to Pacific Dining’s financial contribution to the district in terms of commissions on sales, the Colleges have come to appreciate and rely on in-kind services from the food service operator to subsidize their budgets and to be able to provide food for special events on campus. The details of Pacific Dining’s in-kind services for each College are as follows:

- Sponsor two scholarships in the amount of \$1,000 annually
- Sponsor annual Scholarship and Awards Banquet with in-kind catering services valued at \$4,500
- Co-sponsor with Student Life and Associated Students of each College four events each year of the contract up to \$500 annually
- Co-sponsor with College president four events annually for faculty, staff, and managers up to \$500

Auxiliary Services and Pacific Dining continue to successfully manage the Bayview Dining Room at College of San Mateo as a location for those outside the College to host their special events. The response from the community continues to be remarkable with over 150 events being held on the campus since 2011. To date, we have hosted banquets, bar mitzvah’s, quinceañeras, weddings, reunions, birthday parties, anniversaries and christenings in addition to renting space for city firefighter testing, job fairs and community health fairs. We host local school boards for their meetings and special events and have hosted large fund raising dinners for local non-profit organizations including Sustainable San Mateo County and the San Mateo Housing Leadership Conference. There has been a dramatic increase in food service sales at this location due to the catering of these events as well rental of the facility by outside groups. These rentals have not only brought in rental revenue to the District but also increased food sales from which the District receives a commission. Our event rental income has increased by just under 118% this year. These funds are put right back into the facility as we strive to keep it in optimal condition.

Food service income has increased considerably, with a 38.1% increase over last year. The increase is notable since decreases in enrollment do not generally favor auxiliary enterprise operations. Our financial performance is proof that students vote with their feet and with their dollars. We are providing our students with dynamic food options in a clean and vibrant environment at fair prices. All three dining facilities are packed with students each day as they make these places their “homes away from home”.

Vending income has decreased slightly compared to last year in line with overall decreases in enrollment. Total expenditures are within just a few hundred dollars of where they were last year. Expenses related to the repair and maintenance of equipment at the three College dining locations are stable and in line with where they were last year.

Income from food service and vending contracts enables the District to provide food and beverage services to the students. These combined resources, along with interest income, also provide a stable Cafeteria fund not requiring support from the general fund. As part of the Enterprise Fund, the cafeteria and vending operations are fully self-supporting. The fund is also responsible for the long-term maintenance and upgrading of aging facilities and equipment, as well as all expenses relating to the ongoing operational requirements under the food service and vending contracts.

Cafeteria Fund summary:

| Cafeteria Recap | 2013-14 | 2012-13 | \$ Change | % Change |
|-----------------------------------|-------------------|-------------------|------------------|-----------------|
| Revenues | | | | |
| Food Service Income | \$ 175,344 | \$ 126,984 | \$ 48,360 | 38.1% |
| Vending Income | 54,275 | 58,142 | (3,867) | -6.7% |
| Interest Income | 7,584 | 7,223 | 361 | 5.0% |
| Event Rental | 77,083 | 35,396 | 41,688 | 117.8% |
| Total Revenues | \$ 314,286 | \$ 227,745 | \$ 86,542 | 38.0% |
| Expenditures | \$ 211,324 | \$ 211,744 | \$ (419) | -0.2% |
| Net Change in Fund Balance | \$ 102,962 | \$ 16,001 | \$ 86,961 | 543.5% |

The table below illustrates an increase in food service income at all three Colleges this year with the largest increase at College of San Mateo. Overall, food service income is up this year over last by \$48,360 or 38%. This increase is in spite of enrollment declines discussed earlier. The impressive facilities and the outstanding service provided by the entire Pacific Dining team are keeping students on campus more. Therefore, the food services are performing exceptionally well.

| FOOD SERVICE INCOME | 2013-14 | 2012-13 | \$ Change | % Change |
|----------------------------------|----------------|----------------|------------------|-----------------|
| PACIFIC DINING | | | | |
| Skyline | 44,317 | 38,922 | 5,395 | 13.9% |
| Cañada | 29,897 | 26,243 | 3,654 | 13.9% |
| CSM | 96,633 | 57,304 | 39,328 | 68.6% |
| Kiosk | 4,497 | 4,514 | -17 | -0.4% |
| Total Food Service Income | 175,344 | 126,984 | 48,360 | 38.1% |

Auxiliary Services vendors offer great service as well as support for our students in scholarships and donations.

Districtwide pouring rights provide comprehensive beverage services for all three College campuses and the District Office. These exclusive pouring rights extend to all beverage products sold at the three College Bookstores, Cafeterias, and the San Mateo Athletic Club and in all vending machines located throughout the District. The vendor is responsible for providing all product, labor, supplies, materials, and additional equipment necessary to meet the needs of all auxiliary operations. Pepsi has been our vendor since 2002 when they were awarded their first five year contract. They won the bid again in 2007. That contract expired on June 30, 2012 and once more, they were awarded another five year contract starting on July 1, 2012.

The total value of the Pepsi proposal to the District exceeded \$510,000 over five years. Pepsi has provided excellent service to the District since being awarded their first contract in 2002.

Highlights of the Pepsi partnership include:

- \$30,000 one-time signing bonus which will be used for the textbook rental program as well as other projects that benefit the students at all three Colleges.
- \$35,000 donation each year of the five year contract used to support student related endeavors at the District level and the Colleges.
- \$2,000 annual textbook scholarship dollars.

- \$16,000 in support of the textbook rental program based on a \$1.50 per case rebate on sales through the Bookstores and Cafeterias; we receive this support each year.
- \$15,000 in donated product each year of the five year contract; each campus and the District Office receives 100 free cases of Pepsi product each year of the contract.
- \$6,000 in marketing dollars per campus each year of the five year contract to support Bookstore, food service and Associated Students' endeavors.
- 35% commission on vending machine sales paid monthly which is turned over to the Vending Commissions at each College to support the many programs and services they offer.

Districtwide snack vending machine rights provide comprehensive snack vending services for all three College campuses and the District Office. These exclusive rights extend to all snack vending machines located throughout each College. The vendor is responsible for providing all product, labor, supplies, materials, and additional equipment necessary to meet the needs of the District. Compass-USA is the District snack vending machine partner and along with Pepsi, commission from machines goes directly to each College' Associated Students as part their operating budgets.

San Mateo Athletic Club and the San Mateo Aquatic Center (SMAC)

The San Mateo Athletic Club budget for 2014-15 totals \$3,167,805 as indicated on Page 80. The net beginning balance is \$1,344,968.

The San Mateo Athletic Club is a professionally managed enterprise program sharing the fitness facility with the College of San Mateo. The San Mateo Athletic Club shares the instructional and training space on two levels of the Health and Wellness building that includes a large main floor along with four exercise studios on the second level and an aquatics complex with a 50 meter Olympic size competition pool, along with a 25 meter instructional pool for Adaptive Fitness and other group exercise classes. The San Mateo Athletic Club and its members enjoy this multi-use College of San Mateo facility that provides credit classes, non-credit classes, community education and adaptive fitness.

Operating as an enterprise through Auxiliary Services, the San Mateo Athletic Club is a self-sustaining community-centered, fee-based operation offering numerous service options to the San Mateo campus community and the community-at-large. The concept of a multi-use space enables the District to maximize the use of facility resources and consequently create a revenue stream that will supplement the College budgetary needs including equipment maintenance and replacement. The San Mateo Athletic Club provides our community broader access to the College of San Mateo and demonstrates in a very real way that the District is a community-based organization serving a wide spectrum of educational and training opportunities.

The financial performance of SMAC continues to be remarkable approaching the fourth full year of operations. Net Operating Income/(Loss), prior to District and College Support was just under \$1 million this year, at \$985,976, representing a 24.1% increase over last year. This is truly outstanding on every level. As a mature health and fitness club in its fourth year of operation in a shared space, SMAC is still exceeding our yearly budget expectations. Each year continues to beat the initial proforma expectations, once considered to be optimistically aggressive before it opened in 2010.

The net profit of SMAC shows lower than last year because in addition to increasing SMAC's allocation of district salary expenses, SMAC assumed all ownership of expenses incurred by the CSM academic program including shared supplies, cleaning, equipment maintenance and repair as well as all facilities related costs previously reimbursed to SMAC. In addition to all of these expenses being allocated to SMAC, \$200,000 of this year's operating profit was shared with College of San Mateo to be used by the College President for programs important to the College. This is a significant contribution back to College of San Mateo that symbolizes in a very

real way the partnership that exists between the College and the enterprise program. Even with the absorption of previously otherwise allocated expenses and the contribution to CSM of \$200,000, SMAC returned \$528,184 to its reserve.

Here are just a few facts about SMAC (a full listing will appear in the Auxiliary Services 2013-14 Annual Report):

SMAC now hosts over 5,100 members, which translates into over 22,400 member visits per month. Additionally, 88 CSM classes are held within SMAC per school year resulting in an average of 6,342 student visits per month.

SMAC employs 126 individuals of which:

- 37% are currently enrolled within the SMCCCD
- 22% have graduated from CSM
- 54% overall are active college/university students

Fun Facts

- 268,750 Member check-ins/uses averaging 770 visits per day
- 69,770 CSM student check ins averaging 6,342 visits per month
- 70,327 Members participated in 4,200 Group Exercise Classes
- Membership Net gain of 289 memberships/419 members against a budget of 222

Some Notable Accomplishments:

- The Group Exercise (GEX) department offered 23 Clinics and workshops providing continuing education credits (CEC) for CSM students and fitness professionals within the greater community.
- \$68,000 raised for cancer research--Swim Across America.
- Over 1,500 members participated in ‘Winter Warrior’ back for its second season whereby members earn prizes related to their attendance during specified dates.
- Our Masters Head Coach, Tom Reudy was awarded the US Masters Swimming Kerry O’Brien Coaching Award in September 2013. He was presented with this award at the US Masters Swimming Convention in Anaheim, California.
- SMAC Members Don and Gloria Stupfel were featured in a National Advertising Campaign for Finis.
- We certified or re-certified 134 people as American Red Cross Lifeguards.



SMAC MEMBER SPOTLIGHT
MAY 2014



Ernest "Ernie" Johnson
Member Since 2011

Ernie Celebrated 95 years young last month ! Ernie hails from Upper Michigan and comes from a family of 12. He has two sisters still living and one who is 99 yrs old! He spent time in the Air Force and has lived in San Mateo since 1960 with his wife, who passed away in 1993. Ernie taught High School for 30 years and was at Capuchino High School in Milbrae for 20 years. He retired at age 82. He lives on his own and does his own cooking and baking. He also enjoys spending time with the Sons of Retirement. Ernie comes to SMAC 3-4 times a week for his workouts. He also plays golf once a week. Ernie is an inspiration to our staff and we trust also to you!

Where Education Meets Fitness

"Investing in your health, also supports education in your community"

SMAC was actually not projected to begin making money until its third year of operation and not break even until the end of the fourth year. Due to the first class facility and the professionally managed operation, we continue to experience membership growth. An important goal for SMAC is to maximize and retain membership. Additionally, exploring new partnerships and offering more continuing education programs and certification classes to add to the workforce development is a crucial part of our mission.

San Mateo Athletic Club and Aquatic Center financial summary:

| San Mateo Athletic Club and Aquatic Center | 2013-14 | 2012-13 | \$ Change | %Change |
|---|---------------------|---------------------|-----------------------|----------------|
| Operating Revenues | | | | |
| Registration & Membership | \$ 2,840,715 | \$ 2,451,960 | \$ 388,755 | 15.9% |
| Personal Training | 391,000 | 327,489 | 63,511 | 19.4% |
| Aquatics | 694,227 | 612,601 | 81,626 | 13.3% |
| Parking | 76,119 | 68,904 | 7,215 | 10.5% |
| Group Exercise | 61,019 | 56,344 | 4,676 | 8.3% |
| Retail | 18,768 | 2,162 | 16,606 | 768.1% |
| Other Income | 22,416 | 25,809 | (3,394) | -13.1% |
| Total Operating Revenue | \$ 4,104,263 | \$ 3,545,269 | \$ 558,994 | 15.8% |
| Operating Expenses** | \$ 3,118,287 | \$ 2,750,760 | \$ 367,526 | 13.4% |
| Net Operating Income/(Loss), prior to District and College Support | \$ 985,976 | \$ 794,509 | \$ 191,468 | 24.1% |
| District Support | | | | |
| District Support Income | 130,596 | 72,547 | 58,049 | 80.0% |
| District Support Expense*** | 285,195 | 221,672 | 63,523 | 28.7% |
| Net Income/(Loss) after District Support, prior to College Support | \$ 831,377 | \$ 645,384 | \$ 185,993 | 28.8% |
| College Support Expense | \$ 303,193 | \$ - | \$ 303,193 | 100.0% |
| Net Income/(Loss) after District & College Support | \$ 528,184 | \$ 645,384 | \$ (117,200) | -18.2% |

**Operating expenses consists of salaries and benefits paid by Medifit.

***District Support Expense consists of SMCCCD Administrative salaries and benefits.

As a premier facility, SMAC strives to be a place to teach, learn and develop habits, impart knowledge, skills and abilities that will benefit all who step through its doors.



CHILD DEVELOPMENT FUND (FUND 6)

The Child Development Fund detailed on Pages 84-86 maintains the required financial accounting for the District's child development centers. The Fund was established by the Board of Trustees on April 8, 1981, to account for the Child Development Center (CDC) at College of San Mateo (Mary Meta Lazarus Child Development Center). During Spring 1996, the Skyline College Children's Center was established. Cañada College currently does not operate a Child Development Center.

The 2014-15 budget for the Child Development Fund totals \$1,285,600. Estimated income is projected at \$870,919. There is no net beginning balance for the Child Development Fund. Income and expenditures are based on 2013-14 amounts. The Board has approved a transfer from redevelopment (RDA) funds to cover deficits for the CDC that used to come from the General Fund.

TRUST FUNDS (FINANCIAL AID—FUND 7)

The Student Aid Fund detailed on Pages 94-97 includes the 2014-15 estimated allocations from the Federal government for Pell Grants (PELL), Supplemental Educational Opportunity Grants (SEOG) and Federal Direct Student Loans (FDSL), as well as estimated State funding for Cal Grants and scholarships from the SMCCC Foundation that are being disbursed through District accounts.

The 2014-15 budget for the Student Aid Fund totals \$22,616,147. Estimated income in the Student Aid Fund is also \$22,616,147. The net beginning balance of the Fund is \$130,251.

Applications for student financial aid are expected to continue in a slowly recovering economic environment. State BOGG (Board of Governors Grant) funding is not reflected within this fund, but rather as an offset to enrollment fees within the Unrestricted General Fund.

The Fund does not include Federal Work Study payments, which are considered wages for work rather than financial assistance in the form of aid. Work Study funds are maintained in the Restricted General Fund. Direct financial aid payments to students from College EOPS and CARE grants typically are paid from the Student Aid Fund. Income and expenditures will be recognized in this Fund when these grants are finalized and amounts are determined for aid purposes.

RESERVE FUND FOR POST-RETIREMENT BENEFITS (FUND 8)

The Reserve Fund for Post-Retirement Benefits budget for 2014-15 totals \$1,650,000 as shown on Page 102. The net beginning balance in the fund totals \$23,641,326. The Fund consists of estimated interest income and transfers from other funds.

According to GASB 45 requirements, a district must determine its overall liability of post-retirement medical benefits plan regularly. An actuarial study uses assumptions for future medical costs. The District started charging itself an amount to cover the future medical benefit costs for current employees. These charges appear as part of the benefit expenses in all funds, and are transferred to this fund. Another actuarial study is due in Spring 2015.

In 2009, the District established an irrevocable trust, the Futuris Other Post-Employment Benefits (OPEB) Trust. Establishing the trust and the agreements does not obligate the District to place funds in the trust, and funds may be disbursed from the trust for any current retiree benefit expense. This tends to lessen the restrictive aspects of the trust and continues to allow the District cash management flexibility. The Trust enables the District to invest in longer term investments and receive a better return which in turn reduces our liability.

The District deposited \$10 million into this irrevocable trust last year and in the current budget allows for another \$12 million to be transferred into the trust by the end of June 2015. With the District liability at \$126 million, the District will continue to make roughly the same deposit schedule through the next year.

At the District Retirement Board of Authority (RBOA) meeting on February 2014, an advisory was issued regarding GASB pronouncements on OPEB standards currently in draft form with an effective date sometime in 2016-17. The new standards for OPEB would probably mirror GASB 68 “Accounting and Financial Reporting for Pensions.”

At the same meeting, there was a portfolio overview of the District’s Public Entity Investment Trust Account Change in Portfolio, Asset Allocation, and Time Weighted Return (Gross and Net of Fees) for the period ending December 31, 2013. The District’s Investment Trust portfolio had an allocation of 49.6% in fixed income funds and 50.4% in equity funds (equity funds comprised 30.4% in domestic equity and 20.0% in international equity). The value of the portfolio as of December 31, 2012 was \$34,575,923 and with contributions of \$9,000,000, the portfolio value as of December 31, 2013 is \$47,615,977.

The December 31, 2013 portfolio value represents an annualized inception to date net rate of return of 8.27% compared to the Barclays Aggregate of 3.60% and the S&P 500 Adjusted for Dividends of 16.09%. The investment results for the last year show a net increase of 10.45% versus the Barclays Aggregate of -2.02% and the S&P 500 Adjusted for Dividends of 32.41%. The annualized recent three year results reflect a net increase of 6.88% versus the Barclays Aggregate of 3.28% and the S&P 500 Adjusted for Dividends of 16.18%. The current dividend yield on the District’s Investment Trust portfolio fixed income investments was 3.3% while the current dividend yield on the aggregated portfolio was 2.4%.

2014-15 FINAL BUDGET SUMMARY

The 2014-15 budgets for each fund include, for the most part, expenditure budgets. For fund balance information, please refer to the summary Pages 38-41. The relationship of each fund to the total Final Budget is illustrated in the following table:

| Fund | 2014-15 Budget | % of Total |
|--------------------------------------|---------------------------|-------------------|
| Unrestricted General Fund | \$134,673,374 | 53.73% |
| Self-Insurance Fund | 2,216,862 | 0.88% |
| Debt Service Fund | 30,933,220 | 12.34% |
| Restricted General Fund | 26,789,233 | 10.69% |
| Capital Projects Fund | 15,780,000 | 6.30% |
| Bookstore Fund | 7,693,000 | 3.07% |
| Cafeteria Fund | 185,500 | 0.07% |
| San Mateo Athletic Club (SMAC) | 3,167,805 | 1.26% |
| Child Development Fund | 1,285,600 | 0.51% |
| San Mateo Parcel Tax (Measure G) | 3,638,027 | 1.45% |
| Trust Funds (Financial Aid) | 22,616,147 | 9.02% |
| Reserve for Post-Retirement Benefits | 1,650,000 | 0.66% |
| TOTAL | \$250,628,768 | 100.00% |

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SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Budget Tables

Page 37 – SMCCCD Funds Chart

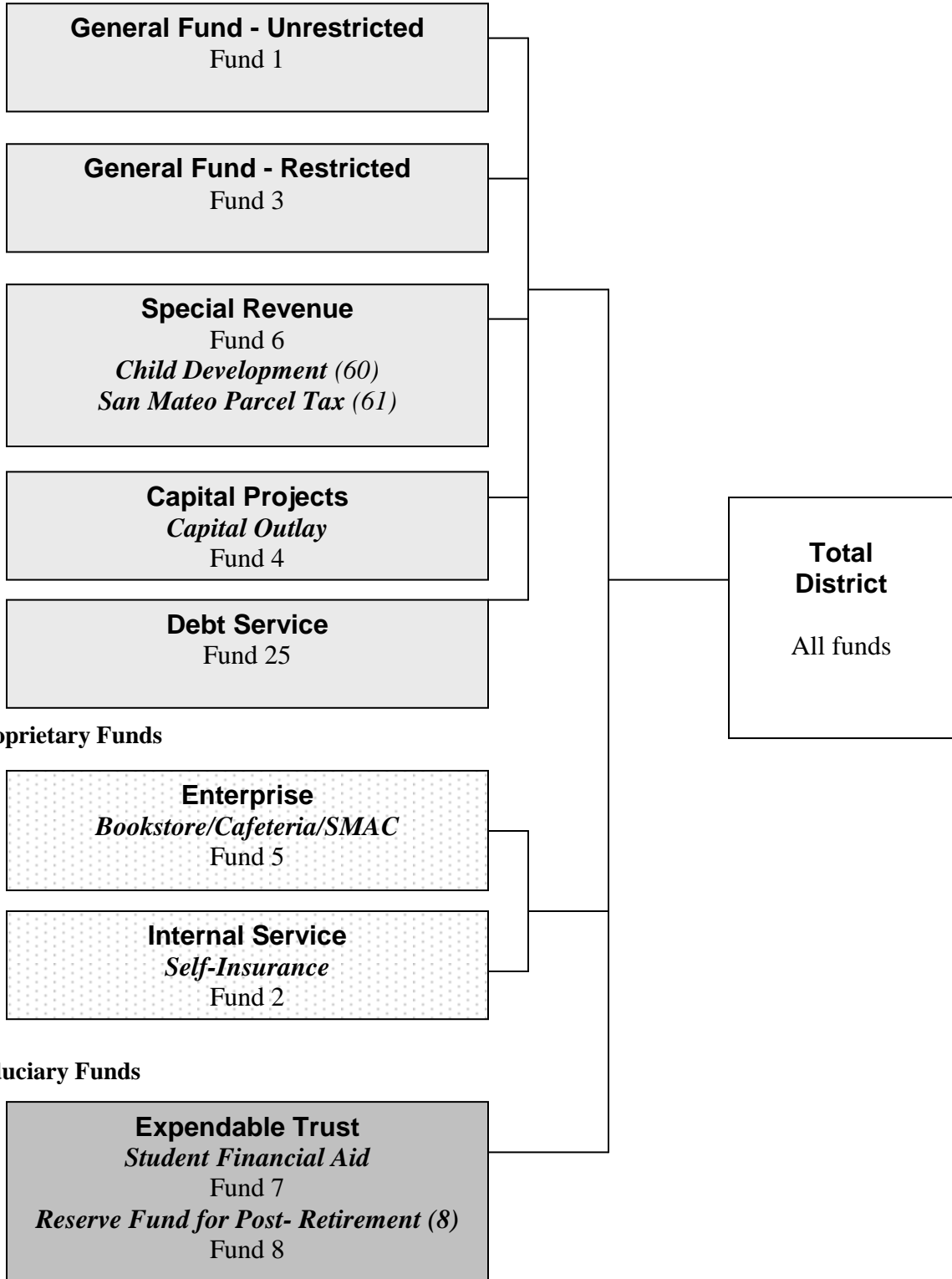
Page 38 – 2014-15 Adoption Budget

Page 40 – 2013-14 Year-End Actuals

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San Mateo County Community College District Funds

Governmental Funds



San Mateo County Community College District
2014-2015
Final Budget - All Funds



| Governmental Funds | | | | | | |
|--------------------|------------|-------------------|----------------------|------------------|--------------|--|
| Total General Fund | | Special Revenue | Special Revenue | Capital Projects | Debt Service | |
| Unrestricted | Restricted | Child Development | Measure G Parcel Tax | Capital Outlay | Debt Service | |

Revenue

| | | | | | | | |
|---|----------------------|--------------------|-------------------|----------------|----------|-------------------|-------------------|
| 1 | Federal Revenue | 0 | 6,236,909 | 147,500 | 0 | 0 | 120 |
| 2 | State Revenue | 6,145,053 | 10,805,262 | 219,300 | 0 | 532,775 | 175,900 |
| 3 | Local Revenue | 128,528,317 | 7,515,530 | 504,119 | 0 | 18,507,419 | 31,360,850 |
| 4 | Total Revenue | 134,673,370 | 24,557,700 | 870,919 | 0 | 19,040,194 | 31,536,870 |

Expenses

| | | | | | | | |
|----|-----------------------|--------------------|-------------------|------------------|------------------|-------------------|----------|
| 5 | Cost of Sales | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Certificated Salaries | 54,141,888 | 4,528,583 | 214,618 | 1,492,559 | 0 | 0 |
| 7 | Classified Salaries | 32,363,138 | 8,801,477 | 622,669 | 1,352,197 | 727,000 | 0 |
| 8 | Employee Benefits | 34,890,922 | 4,348,720 | 327,277 | 434,103 | 280,000 | 0 |
| 9 | Materials & Supplies | 7,405,705 | 3,718,681 | 118,123 | 19,744 | 2,100,000 | 0 |
| 10 | Operating Expenses | 13,992,418 | 5,325,251 | 2,915 | 422,057 | 5,200,000 | 0 |
| 11 | Capital Outlay | 100,730 | 66,521 | 0 | 0 | 7,473,000 | 0 |
| 12 | Total Expenses | 142,894,801 | 26,789,233 | 1,285,600 | 3,720,660 | 15,780,000 | 0 |

Transfers & Other

| | | | | | | | |
|----|------------------------------|--------------------|------------------|----------------|----------|--------------------|---------------------|
| 13 | Transfers In | 40,000 | 2,105,944 | 414,682 | 0 | 11,185,351 | 0 |
| 14 | Other Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Transfers out | (2,515,561) | 0 | 0 | 0 | (12,905,348) | 0 |
| 16 | Contingency/Deficit | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Other Out Go | 0 | (723,257) | 0 | 0 | 0 | (30,933,220) |
| 18 | Total Transfers/Other | (2,475,561) | 1,382,687 | 414,682 | 0 | (1,719,997) | (30,933,220) |

Fund Balance

| | | | | | | | |
|----|----------------------------------|------------------|-------------------|----------|-------------|--------------------|-------------------|
| 19 | Net Change in Fund Balance | (10,696,992) | (848,846) | 0 | (3,720,660) | 1,540,197 | 603,650 |
| 20 | Beginning Balance, July 1 | 20,124,128 | 14,936,402 | 0 | 3,720,660 | 110,414,127 | 28,911,153 |
| 21 | Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | Net Fund Balance, 6/30 | 9,427,136 | 14,087,556 | 0 | 0 | 111,954,324 | 29,514,803 |

***Note: Minor differences in dollar amounts due to rounding*

**San Mateo County Community College District
2014-2015
Final Budget - All Funds**

| Proprietary Funds | | | | Fiduciary Funds | | Total District All Funds | |
|-------------------|----------------|----------------------------|--------------------|-----------------------------|-----------------------|-----------------------------|-----------|
| Enterprise Funds | | Internal Service | | Expendable Trusts | | | |
| Bookstore | Cafeteria | San Mateo Athletic Club | Self- Insurance | Trust Fund (Student Aid) | Retirement Reserve | | |
| 0 | 0 | 0 | 0 | 20,861,647 | 0 | 27,246,175 | 1 |
| 0 | 0 | 0 | 0 | 1,034,500 | 0 | 18,912,790 | 2 |
| 8,000,000 | 335,000 | 4,200,000 | 0 | 720,000 | 241,000 | 199,912,234 | 3 |
| 8,000,000 | 335,000 | 4,200,000 | 0 | 22,616,147 | 241,000 | 246,071,200 | 4 |
| 4,680,000 | 0 | 0 | 0 | 0 | 0 | 4,680,000 | 5 |
| 0 | 0 | 0 | 0 | 0 | 0 | 60,377,649 | 6 |
| 1,725,000 | 36,000 | 170,000 | 33,032 | 0 | 0 | 45,830,513 | 7 |
| 490,000 | 9,500 | 42,000 | 14,514 | 0 | 0 | 40,837,034 | 8 |
| 48,000 | 55,000 | 0 | 5,000 | 0 | 0 | 13,470,253 | 9 |
| 750,000 | 85,000 | 3,167,805 | 2,164,316 | 0 | 5,000 | 31,114,761 | 10 |
| 0 | 0 | 0 | 0 | 0 | 0 | 7,640,251 | 11 |
| 7,693,000 | 185,500 | 3,379,805 | 2,216,862 | 0 | 5,000 | 203,950,462 | 12 |
| 0 | 0 | 0 | 1,964,316 | 0 | 0 | 15,420,909 | 13 |
| 0 | 0 | 70,000 | 0 | 0 | 1,650,000 | 1,720,000 | 14 |
| 0 | 0 | 0 | 0 | 0 | 0 | (15,420,909) | 15 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16 |
| 0 | 0 | (188,000) | 0 | (22,616,147) | (12,000,000) | (64,451,240) | 17 |
| 0 | 0 | (118,000) | 1,964,316 | (22,616,147) | (10,350,000) | (62,731,240) | 18 |
| 307,000 | 149,500 | 702,195 | (252,546) | 0 | (10,114,000) | (20,610,502) | 19 |
| 7,636,581 | 456,337 | 1,344,968 | 6,772,977 | 130,251 | 23,641,325 | 218,088,908 | 20 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21 |
| 7,943,581 | 605,837 | 2,047,163 | 6,520,431 | 130,251 | 13,527,325 | 197,478,406 | 22 |

San Mateo County Community College District
2013-2014
Year-End Actuals - All Funds

| Governmental Funds | | | | | | |
|--------------------|------------|-------------------|----------------------|------------------|--------------|--|
| Total General Fund | | Special Revenue | | Capital Projects | Debt Service | |
| Unrestricted | Restricted | Child Development | Measure G Parcel Tax | Capital Outlay | Debt Service | |

Revenue

| | | | | | | | |
|---|----------------------|--------------------|-------------------|----------------|------------------|-------------------|-------------------|
| 1 | Federal Revenue | 4,717 | 4,279,906 | 143,125 | 0 | 0 | 1,517 |
| 2 | State Revenue | 8,132,410 | 7,918,260 | 210,041 | 0 | 5,020,579 | 175,844 |
| 3 | Local Revenue | 127,669,989 | 7,774,734 | 480,212 | 7,080,146 | 9,345,812 | 31,678,681 |
| 4 | Total Revenue | 135,807,116 | 19,972,899 | 833,379 | 7,080,146 | 14,366,391 | 31,856,043 |

Expenses

| | | | | | | | |
|----|-----------------------|--------------------|-------------------|------------------|------------------|-------------------|----------|
| 5 | Cost of Sales | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Certificated Salaries | 48,427,898 | 4,256,387 | 201,144 | 3,978,956 | 0 | 0 |
| 7 | Classified Salaries | 29,312,735 | 8,261,566 | 630,735 | 965,573 | 673,339 | 0 |
| 8 | Employee Benefits | 26,808,209 | 3,266,143 | 273,873 | 586,742 | 207,794 | 0 |
| 9 | Materials & Supplies | 2,323,206 | 1,200,363 | 102,466 | 55,032 | 2,334,653 | 0 |
| 10 | Operating Expenses | 12,173,102 | 2,654,493 | 1,528 | 230,113 | 4,565,084 | 0 |
| 11 | Capital Outlay | 298,943 | 261,295 | 0 | 0 | 15,331,214 | 0 |
| 12 | Total Expenses | 119,344,093 | 19,900,249 | 1,209,746 | 5,816,417 | 23,112,083 | 0 |

Transfers & Other

| | | | | | | | |
|----|------------------------------|---------------------|----------------|----------------|-------------|------------------|---------------------|
| 13 | Transfers In | \$4,536,860 | 1,759,112 | 376,367 | 3,959,640 | 22,845,775 | 0 |
| 14 | Other Sources | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Transfers out | (20,579,520) | (271,387) | 0 | (3,959,640) | (16,941,686) | 0 |
| 16 | Contingency | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Other Out Go | 0 | (523,263) | 0 | 0 | 0 | (29,416,971) |
| 18 | Total Transfers/Other | (16,042,660) | 964,462 | 376,367 | 0 | 5,904,089 | (29,416,971) |

Fund Balance

| | | | | | | | |
|----|----------------------------------|-------------------|-------------------|----------|------------------|--------------------|-------------------|
| 19 | Net Change in Fund Balance | 420,363 | 1,037,112 | 0 | 1,263,729 | (2,841,605) | 2,439,072 |
| 20 | Beginning Balance, July 1 | 19,703,763 | 13,899,288 | 0 | 2,451,911 | 113,255,729 | 26,472,081 |
| 21 | Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | Net Fund Balance, June 30 | 20,124,128 | 14,936,400 | 0 | 3,720,660 | 110,414,124 | 28,911,153 |

***Note: Minor differences in dollar amounts due to rounding*

**San Mateo County Community College District
2013-2014
Year-End Actuals - All Funds**

| Proprietary Funds | | | | Fiduciary Funds | | | Total District All Funds | |
|-------------------|----------------|----------------------------|--------------------|-----------------------------|-----------------------|---------------------|-----------------------------|--|
| Enterprise Funds | | Internal Service | | Expendable Trusts | | | | |
| Bookstore | Cafeteria | San Mateo Athletic Club | Self- Insurance | Trust Fund (Student Aid) | Retirement Reserve | | | |
| 0 | 0 | 0 | 0 | 20,592,613 | 0 | 25,021,879 | 1 | |
| 0 | 0 | 0 | 0 | 929,217 | 0 | 22,386,351 | 2 | |
| 7,869,510 | 314,286 | 4,104,263 | 0 | 633,655 | 182,846 | 197,134,135 | 3 | |
| 7,869,510 | 314,286 | 4,104,263 | 0 | 22,155,486 | 182,846 | 244,542,365 | 4 | |
| 4,623,397 | 0 | 0 | 26,093 | 0 | 0 | 4,649,490 | 5 | |
| 0 | 0 | 0 | 89,970 | 0 | 0 | 56,954,356 | 6 | |
| 1,687,324 | 50,824 | 167,204 | 44,798 | 0 | 0 | 41,794,097 | 7 | |
| 440,976 | 8,039 | 41,279 | 0 | 0 | 0 | 31,633,054 | 8 | |
| 49,330 | 54,275 | 0 | 3,041,444 | 0 | 0 | 9,160,770 | 9 | |
| 681,017 | 98,186 | 3,118,287 | 0 | 0 | 5,000 | 23,526,810 | 10 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 15,891,452 | 11 | |
| 7,482,044 | 211,324 | 3,326,771 | 3,202,305 | 0 | 5,000 | 183,610,032 | 12 | |
| 0 | 0 | 0 | 956,991 | 278,931 | 8,000,000 | 42,713,676 | 13 | |
| 0 | 0 | 130,596 | 0 | 0 | 5,479,649 | 5,610,245 | 14 | |
| 0 | 0 | 0 | 0 | (4,662) | 0 | (42,713,676) | 15 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16 | |
| 0 | 0 | (379,905) | 0 | (22,506,299) | (10,000,000) | (62,826,438) | 17 | |
| 0 | 0 | (249,309) | 956,991 | (22,232,031) | 3,479,649 | (57,216,193) | 18 | |
| 387,466 | 102,962 | 528,183 | (2,245,314) | (76,545) | 3,657,495 | 4,677,940 | 19 | |
| 7,249,115 | 353,375 | 816,784 | 9,018,291 | 206,794 | 19,983,830 | 213,410,960 | 20 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21 | |
| 7,636,581 | 456,337 | 1,344,967 | 6,772,977 | 130,248 | 23,641,325 | 218,088,900 | 22 | |

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SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Unrestricted General Fund (Fund 1)

*The **Unrestricted General Fund** is maintained to account for those monies that are not restricted in their use by external sources. This is one of the largest of the funds and the one we most commonly think of when discussing the budget.*

Proposition 30 (EPA) funds are included as part of Fund 1. The site allocation budgets are shown in detail following the General Fund pages in this section.

In general, there are no external restrictions imposed on the use of these monies; however, the District's Board of Trustees may designate portions of this fund as special allocations or set-asides for specific purposes. Examples of these designated allocations include the set aside for Faculty Professional Development or Classified Staff Development, which provides financing for efforts to enhance staff development skills.

San Mateo County Community College District
2014-2015 Final Budget
Unrestricted General Fund (Fund 1) - Cañada College



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-----------------------|-------------------------------|-----------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 2,867,814 | 4,130,440 | 3,038,275 | 2,833,505 | 2,676,609 | 100% | 3 |
| 4 Total Revenue | \$2,867,814 | \$4,130,440 | \$3,038,275 | \$2,833,505 | \$2,676,609 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$9,777,051 | \$9,396,448 | \$10,231,886 | \$9,691,451 | \$9,874,203 | 50% | 5 |
| 6 Classified Salaries | 3,643,753 | 3,551,163 | 3,810,611 | 3,670,792 | 4,256,966 | 22% | 6 |
| 7 Employee Benefits | 3,847,404 | 4,081,421 | 3,667,159 | 3,498,835 | 4,395,132 | 22% | 7 |
| 8 Materials & Supplies | 425,731 | 148,751 | 449,211 | 87,041 | 340,456 | 2% | 8 |
| 9 Operating Expenses | (105,101) | 503,049 | 347,135 | 643,332 | 862,003 | 4% | 9 |
| 10 Capital Outlay | 25,200 | 34,143 | 65,200 | 14,254 | 10,000 | 0% | 10 |
| 11 Total Expenses | \$17,614,038 | \$17,714,976 | \$18,571,203 | \$17,605,704 | \$19,738,760 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | 1,144,433 | \$0 | 199,736 | \$40,000 | 0% | 12 |
| 13 Other Sources | 0 | 0 | | 0 | | 0% | 13 |
| 14 Transfers out | 0 | (2,488,867) | \$0 | (1,331,906) | (\$40,000) | 100% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | (\$1,344,433) | \$0 | (\$1,132,171) | \$0 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$14,746,224) | (\$14,928,969) | (\$15,532,928) | (\$15,904,369) | (\$17,102,151) | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | (\$14,746,224) | (\$14,928,969) | (\$15,532,928) | (\$15,904,369) | (\$17,102,151) | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

**San Mateo County Community College District
2014-2015 Final Budget**



Unrestricted General Fund (Fund 1) - College of San Mateo

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budet | |
|--|--|---------------------------|--|---------------------------|--|---------------------------------------|-----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 5,021,050 | 8,078,745 | 5,638,303 | 6,569,237 | 6,476,470 | 100% | 3 |
| 4 Total Revenue | \$5,021,050 | \$8,078,745 | \$5,638,303 | \$6,569,237 | \$6,476,470 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$17,289,067 | \$16,856,349 | \$17,176,712 | \$17,773,084 | \$20,020,376 | 58% | 5 |
| 6 Classified Salaries | 5,324,285 | 5,548,283 | 5,781,787 | 5,896,459 | 6,590,192 | 19% | 6 |
| 7 Employee Benefits | 6,469,682 | 7,121,539 | 6,073,667 | 6,074,563 | 7,677,545 | 22% | 7 |
| 8 Materials & Supplies | 539,127 | 284,518 | 973,397 | 275,113 | 1,235,039 | 4% | 8 |
| 9 Operating Expenses | (86,371) | 716,253 | 926,508 | 957,912 | (890,919) | -3% | 9 |
| 10 Capital Outlay | 10,000 | 20,041 | 20,000 | 71,515 | 20,000 | 0% | 10 |
| 11 Total Expenses | \$29,545,791 | \$30,546,982 | \$30,952,070 | \$31,048,645 | \$34,652,233 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$2,148,852 | \$0 | \$1,754,992 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | (4,614,323) | 0 | (1,754,992) | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | (\$2,465,471) | \$0 | \$0 | \$0 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$24,524,741) | (\$24,933,708) | (\$25,313,767) | (\$24,479,408) | (\$28,175,763) | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | (\$24,524,741) | (\$24,933,708) | (\$25,313,767) | (\$24,479,408) | (\$28,175,763) | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2014-2015 Final Budget
Unrestricted General Fund (Fund 1) - Skyline College



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-----------------------|-------------------------------|-----------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 4,445,370 | 6,432,762 | 4,793,559 | 5,266,331 | 4,688,240 | 100% | 3 |
| 4 Total Revenue | \$4,445,370 | \$6,432,762 | \$4,793,559 | \$5,266,331 | \$4,688,240 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$15,721,510 | \$15,718,180 | \$17,418,507 | \$17,760,758 | \$19,273,399 | 55% | 5 |
| 6 Classified Salaries | 5,011,642 | 4,983,920 | 5,491,769 | 5,926,416 | 6,600,602 | 19% | 6 |
| 7 Employee Benefits | 5,800,997 | 6,169,146 | 6,041,413 | 5,765,661 | 7,576,772 | 22% | 7 |
| 8 Materials & Supplies | 536,887 | 666,400 | 813,512 | 876,236 | 1,102,979 | 3% | 8 |
| 9 Operating Expenses | 1,460,009 | 1,095,222 | 1,691,039 | 1,425,579 | 383,216 | 1% | 9 |
| 10 Capital Outlay | 167,339 | 44,338 | 84,822 | 92,154 | 30,707 | 0% | 10 |
| 11 Total Expenses | \$28,698,384 | \$28,677,207 | \$31,541,061 | \$31,846,804 | \$34,967,675 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$1,598,624 | \$0 | \$758,390 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | (3,522,544) | 0 | (872,741) | (329,617) | 100% | 14 |
| 15 Contingency | 719,078 | 0 | 1,045,717 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$719,078 | (\$1,923,920) | \$1,045,717 | (\$114,351) | (\$329,617) | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$23,533,936) | (\$24,168,365) | (\$25,701,785) | (\$26,694,824) | (\$30,609,052) | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | (\$23,533,936) | (\$24,168,365) | (\$25,701,785) | (\$26,694,824) | (\$30,609,052) | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2014-2015 Final Budget
Unrestricted General Fund (Fund 1) - District Office

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-----------------------|-------------------------------|-----------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 0 | 127,932 | 0 | 46,381 | 0 | 0% | 3 |
| 4 Total Revenue | \$0 | \$127,932 | \$0 | \$46,381 | \$0 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$580,897 | \$600,426 | \$565,583 | \$573,353 | \$585,860 | 2% | 5 |
| 6 Classified Salaries | 11,366,757 | 11,041,213 | 11,995,001 | 11,915,117 | 13,608,410 | 58% | 6 |
| 7 Employee Benefits | 5,282,749 | 5,109,343 | 4,987,356 | 4,709,893 | 6,541,737 | 28% | 7 |
| 8 Materials & Supplies | 748,830 | 1,010,054 | 930,927 | 965,853 | 848,980 | 4% | 8 |
| 9 Operating Expenses | 2,462,072 | 1,529,267 | 2,569,034 | 1,732,586 | 1,885,664 | 8% | 9 |
| 10 Capital Outlay | 10,000 | 45,913 | 22,400 | 18,975 | 22,400 | 0% | 10 |
| 11 Total Expenses | \$20,451,305 | \$19,336,214 | \$21,070,300 | \$19,915,778 | \$23,493,051 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | (1,200,000) | 0 | (1,000,000) | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | (\$1,200,000) | \$0 | (\$1,000,000) | \$0 | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$20,451,305) | (\$20,408,282) | (\$21,070,300) | (\$20,869,397) | (\$23,493,051) | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | (\$20,451,305) | (\$20,408,282) | (\$21,070,300) | (\$20,869,397) | (\$23,493,051) | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2014-2015 Final Budget
Unrestricted General Fund (Fund 1) - Central Services*

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|----------------------|-------------------------------|-----------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$4,717 | \$0 | 0% | 1 |
| 2 State Revenue | 3,759,717 | 4,305,084 | 8,220,621 | 8,132,410 | 6,145,053 | 5% | 2 |
| 3 Local Revenue | 99,154,035 | 95,319,890 | 108,608,255 | 112,954,535 | 114,686,998 | 95% | 3 |
| 4 Total Revenue | \$102,913,752 | \$99,624,974 | \$116,828,876 | \$121,091,662 | \$120,832,051 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$2,852,938 | \$2,825,563 | \$6,221,408 | \$2,629,252 | \$4,388,051 | 15% | 5 |
| 6 Classified Salaries | 2,327,742 | 196,125 | 2,187,561 | 1,903,952 | 1,306,967 | 4% | 6 |
| 7 Employee Benefits | 7,933,992 | 6,991,052 | 9,828,195 | 6,759,256 | 8,699,736 | 29% | 7 |
| 8 Materials & Supplies | 4,211,923 | 176,838 | 4,984,128 | 118,963 | 3,878,251 | 13% | 8 |
| 9 Operating Expenses | 13,745,746 | 7,674,353 | 15,488,244 | 7,413,693 | 11,752,454 | 39% | 9 |
| 10 Capital Outlay | 5,715 | (19,064) | 6,027 | 102,046 | 17,623 | 0% | 10 |
| 11 Total Expenses | \$31,078,055 | \$17,844,868 | \$38,715,562 | \$18,927,162 | \$30,043,082 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$142,649 | \$0 | \$1,823,741 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | (3,349,852) | (138,109) | (3,683,349) | (15,619,881) | (2,145,944) | 0% | 14 |
| 15 Contingency | 1,052,850 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | (4,559,162) | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | (\$2,297,002) | (\$4,554,622) | (\$3,683,349) | (\$13,796,140) | (\$2,145,944) | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$69,538,695 | \$77,225,484 | \$74,429,965 | \$88,368,360 | \$88,643,026 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$69,538,695 | \$77,225,484 | \$74,429,965 | \$88,368,360 | \$88,643,026 | | 21 |

*Central Services includes most of the general fund revenue, contingency, funds for transfer (e.g. capital outlay, Parking and Health) retiree benefits and special allocation holding accounts. It does not include the District Office.

San Mateo County Community College District
2014-2015 Final Budget
Unrestricted General Fund (Fund 1) - Total District



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-----------------------|-------------------------------|-----------------------|-------------------------------|-------------------------------|-----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$2,662 | \$0 | \$4,717 | \$0 | 0% | 1 |
| 2 State Revenue | 3,759,717 | 5,872,796 | 8,220,621 | 8,132,410 | 6,145,053 | 5% | 2 |
| 3 Local Revenue | 111,488,269 | 126,613,346 | 122,078,392 | 127,669,989 | 128,528,317 | 95% | 3 |
| 4 Total Revenue | \$115,247,986 | \$132,488,804 | \$130,299,013 | \$135,807,116 | \$134,673,370 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$46,221,463 | \$45,534,608 | \$51,614,095 | \$48,427,898 | \$54,141,888 | 38% | 5 |
| 6 Classified Salaries | 27,674,180 | \$26,203,009 | 29,266,729 | \$29,312,735 | 32,363,138 | 23% | 6 |
| 7 Employee Benefits | 29,334,823 | \$30,165,708 | 30,597,790 | \$26,808,209 | 34,890,922 | 24% | 7 |
| 8 Materials & Supplies | 6,462,499 | \$2,193,412 | 8,151,174 | \$2,323,206 | 7,405,705 | 5% | 8 |
| 9 Operating Expenses | 17,476,355 | \$11,484,690 | 21,021,959 | \$12,173,102 | 13,992,418 | 10% | 9 |
| 10 Capital Outlay | 218,253 | \$144,435 | 198,449 | \$298,943 | 100,730 | 0% | 10 |
| 11 Total Expenses | \$127,387,573 | \$115,725,864 | \$140,850,196 | \$119,344,095 | \$142,894,801 | 100% | 11 |
| ***** | | | | | | | |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$4,891,909 | \$0 | 4,536,860 | 40,000 | -2% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | (3,349,852) | (15,052,667) | (3,683,349) | (20,579,520) | (2,515,560) | 102% | 14 |
| 15 Contingency | 1,771,928 | 0 | 1,045,717 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | (6,500,000) | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | (\$1,577,924) | (\$16,660,758) | (\$2,637,632) | (\$16,042,660) | (\$2,475,560) | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$13,717,511) | \$102,182 | (\$13,188,815) | \$420,361 | (\$10,696,991) | | 18 |
| 19 Beginning Balance, July 1 | 19,601,577 | 19,601,581 | 19,703,763 | 19,703,767 | 20,124,128 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$5,884,067 | \$19,703,763 | \$6,514,948 | \$20,124,128 | \$9,427,137 | | 21 |

*****The total expense amount shown includes Prop 30 (EPA) funds which is broken down by site on the following pages.*****
Includes combined total of Central Services, District Office, Cañada College, College of San Mateo, and Skyline College

San Mateo County Community College District
2014-2015 Final Budget
Unrestricted General Fund (Fund 11002) - Cañada College
Proposition 30 (EPA)



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-------------------|-------------------------------|-------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 684,695 | 684,695 | 342,368 | 0% | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 3 |
| 4 Total Revenue | \$0 | \$0 | \$684,695 | \$684,695 | \$342,368 | 0% | 4 |
| Expenses | | | | | | | |
| | | | 0 | 0 | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$564,261 | \$601,276 | \$260,668 | 76% | 5 |
| 6 Classified Salaries | 0 | 0 | 24,983 | 0 | 0 | 0% | 6 |
| 7 Employee Benefits | 0 | 0 | 95,451 | 83,418 | 81,700 | 24% | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 0 | 0 | 0% | 8 |
| 9 Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$0 | \$0 | \$684,695 | \$684,695 | \$342,368 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$0 | \$0 | \$0 | \$0 | \$0 | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

**San Mateo County Community College District
2014-2015 Final Budget**



***Unrestricted General Fund (Fund 11002) - College of San Mateo
Proposition 30 (EPA)***

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 1,174,049 | 1,174,049 | 577,214 | 0% | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 3 |
| 4 Total Revenue | \$0 | \$0 | \$1,174,049 | \$1,174,049 | \$577,214 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$956,436 | \$1,004,501 | \$437,235 | 76% | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 0 | 0 | 0% | 6 |
| 7 Employee Benefits | 0 | 0 | 169,696 | 169,548 | 139,979 | 24% | 7 |
| 8 Materials & Supplies | 0 | 0 | 47,917 | 0 | 0 | 0% | 8 |
| 9 Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$0 | \$0 | \$1,174,049 | \$1,174,049 | \$577,214 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$0 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$0 | \$0 | \$0 | \$0 | \$0 | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2014-2015 Final Budget
Unrestricted General Fund (Fund 11002) - Skyline College
Proposition 30 (EPA)



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 1,177,934 | 1,177,934 | 603,844 | 0% | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 3 |
| 4 Total Revenue | \$0 | \$0 | \$1,177,934 | \$1,177,934 | \$603,844 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$911,588 | \$974,274 | \$455,421 | 75% | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| 7 Employee Benefits | 0 | 0 | 266,346 | 203,660 | 148,423 | 25% | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 0 | 0 | 0% | 8 |
| 9 Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$0 | \$0 | \$1,177,934 | \$1,177,934 | \$603,844 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$0 | \$0 | \$0 | \$0 | \$0 | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2014-2015 Final Budget
Unrestricted General Fund (Fund 11002) - District Office
Proposition 30 (EPA)

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-------------------|-------------------------------|-------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 859,764 | 779,123 | 437,611 | 0% | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 3 |
| 4 Total Revenue | \$0 | \$0 | \$859,764 | \$779,123 | \$437,611 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$84,000 | \$30,510 | \$12,397 | 3% | 5 |
| 6 Classified Salaries | 0 | 0 | 125,000 | 493,778 | 248,018 | 57% | 6 |
| 7 Employee Benefits | 0 | 0 | 14,000 | 211,027 | 125,258 | 29% | 7 |
| 8 Materials & Supplies | 0 | 0 | 231,073 | 0 | 51,938 | 12% | 8 |
| 9 Operating Expenses | 0 | 0 | 405,691 | 0 | 0 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 43,808 | 0 | 0% | 10 |
| 11 Total Expenses | \$0 | \$0 | \$859,764 | \$779,123 | \$437,611 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$0 | \$0 | \$0 | \$0 | \$0 | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2014-2015 Final Budget
Unrestricted General Fund (Fund 1) - Total District
Proposition 30 (EPA)



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|-------------------------------------|-------------------------------|-------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|-----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 3,896,442 | 3,815,800 | 1,961,037 | 100% | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 3 |
| 4 Total Revenue | \$0 | \$0 | \$3,896,442 | \$3,815,800 | \$1,961,037 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$2,516,284 | \$2,610,561 | \$1,165,721 | 59% | 5 |
| 6 Classified Salaries | 0 | 0 | 149,983 | 493,778 | 248,018 | 13% | 6 |
| 7 Employee Benefits | 0 | 0 | 545,494 | 667,652 | 495,361 | 25% | 7 |
| 8 Materials & Supplies | 0 | 0 | 278,990 | 0 | 51,938 | 3% | 8 |
| 9 Operating Expenses | 0 | 0 | 405,691 | 0 | 0 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 43,808 | 0 | 0% | 10 |
| 11 Total Expenses | \$0 | \$0 | \$3,896,442 | \$3,815,800 | \$1,961,037 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$0 | \$0 | (\$0) | (\$0) | \$0 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$0 | \$0 | (\$0) | (\$0) | \$0 | | 21 |

Includes combined total of Central Services, District Office, Cañada College, College of San Mateo, and Skyline College

Proposition 30 (EPA) funds are shown as part of the Unrestricted General Fund totals and are fully expended each fiscal year.



SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Internal Service Fund (Fund 2)

*This fund is used to account for the financing of tangible goods provided by one department or agency to other departments or agencies on a cost-reimbursement basis. The **Self-Insurance Fund** is the fund designated to account for revenue and expense of the District's self-insurance programs, including both Property and Liability and Workers' Compensation insurance needs.*

An amount is transferred into this fund each year from the Unrestricted General Fund in anticipation of estimated losses. This is a reserve for current and future losses; it may or may not be depleted during the year.

**San Mateo County Community College District
2014-2015 Final Budget**

Internal Service - Self-Insurance Fund (Fund 2) - Central Services



| | 2012-13 Adoption Budget | 2012 -13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|-------------------------------------|-------------------------------|--------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|-----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 3 |
| 4 Total Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$26,093 | \$0 | 0% | 5 |
| 6 Classified Salaries | 190,000 | 151,525 | 154,326 | 89,970 | 33,032 | 1% | 6 |
| 7 Employee Benefits | 82,000 | 72,680 | 73,730 | 44,798 | 14,514 | 1% | 7 |
| 8 Materials & Supplies | 10,000 | 1,260 | 10,000 | 0 | 5,000 | 0% | 8 |
| 9 Operating Expenses | 1,000,000 | 445,473 | 500,000 | 3,041,444 | 2,164,316 | 98% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$1,282,000 | \$670,938 | \$738,056 | \$3,202,305 | \$2,216,862 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$1,090,000 | \$916,587 | \$940,000 | \$956,991 | \$1,964,316 | 100% | 12 |
| 13 Other Sources | | | | | | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$1,090,000 | \$916,587 | \$940,000 | \$956,991 | \$1,964,316 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$192,000) | \$245,649 | \$201,944 | (\$2,245,314) | (\$252,546) | | 18 |
| 19 Beginning Balance, July 1 | 8,772,642 | 8,772,642 | 9,018,291 | 9,018,291 | 6,772,977 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$8,580,642 | \$9,018,291 | \$9,220,235 | \$6,772,977 | \$6,520,431 | | 21 |



SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Debt Service Fund (Fund 25)

The Debt Services Fund is used to account for the accumulation of resources for, and the payment of general long-term debt.

*The fund which is used to record transactions related to the receipt and expenditure of the general obligation bond is called the **Bond Interest Redemption Fund**.*

San Mateo County Community College District
2014-2015 Final Budget
Debt Service Fund (Fund 25) - Central Services



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-----------------------|-------------------------------|-----------------------|-------------------------------|-------------------------------|-----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$1,517 | \$120 | 0% | 1 |
| 2 State Revenue | 150,000 | 178,440 | 178,440 | 175,844 | 175,900 | 1% | 2 |
| 3 Local Revenue | 29,070,000 | 29,180,902 | 30,316,200 | 31,678,681 | 31,360,850 | 99% | 3 |
| 4 Total Revenue | \$29,220,000 | \$29,359,341 | \$30,494,640 | \$31,856,043 | \$31,536,870 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 0 | 0 | 0% | 6 |
| 7 Employee Benefits | 0 | 0 | 0 | 0 | 0 | 0% | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 0 | 0 | 0% | 8 |
| 9 Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | (29,030,413) | (26,519,719) | (30,427,901) | (29,416,971) | (30,933,220) | 100% | 16 |
| 17 Total Transfers/Other | (\$29,030,413) | (\$26,519,719) | (\$30,427,901) | (\$29,416,971) | (\$30,933,220) | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$189,587 | \$2,839,622 | \$66,739 | \$2,439,072 | \$603,650 | | 18 |
| 19 Beginning Balance, July 1 | 23,632,459 | 23,632,459 | 26,472,081 | 26,472,081 | 28,911,153 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$23,822,046 | \$26,472,081 | \$26,538,820 | \$28,911,153 | \$29,514,803 | | 21 |



SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Restricted General Fund (Fund 3)

*The **Restricted General Fund** is maintained to account for those monies that are restricted in their use by law, regulations, donors, or other outside Federal, State, and Local agencies.*

Examples of restricted sources of monies include Extended Opportunity Programs and Services (EOPS), Matriculation, Disabled Students Programs & Services (DSPS), State Instructional Equipment, Federal Work-Study Program, KCSM grants and donations, Parking (includes parking permit and parking citation revenue), and Health Services.

A complete list of these specially funded programs showing project budgets which may not coincide with the fiscal year budget are detailed on the following pages.

San Mateo County Community College District

**2014-15 FINAL BUDGET - SPECIALLY FUNDED PROGRAMS
New Funds for the Current Fiscal Year**

| <u>Fund</u> | <u>Program</u> | <u>Source</u> | <u>College of San Mateo</u> | <u>Cañada College</u> | <u>Skyline College</u> | <u>Chancellor's Office</u> | <u>Total</u> |
|---------------------------|--|---------------|---------------------------------|---------------------------|----------------------------|--------------------------------|--------------|
| 30005 | Work Study | Federal | 106,385 | 83,799 | 262,102 | | 452,286 |
| 30007 | CTEA IC | Federal | 181,415 | 120,991 | 210,998 | | 513,404 |
| 30028 | TRIO - Student Support Services | Federal | | 231,103 | | | 231,103 |
| 30057 | Workability III | Federal | | | 149,214 | | 149,214 |
| 30082 | SAFE - Sequoia Union H.S. District | Federal | | 3,500 | | | 3,500 |
| 30101 | TRIO - Student Support Services | Federal | | | 496,320 | | 496,320 |
| 30102 | HSI STEM 10/01/11-09/30/16 | Federal | | 1,134,477 | | | 1,134,477 |
| 30105 | CTE Transitions | Federal | 43,269 | 43,269 | 43,269 | | 129,807 |
| 30110 | TRIO - Upward Bound | Federal | | 262,500 | | | 262,500 |
| 30111 | HSI Cooperative 10/01/12-09/30/16 | Federal | | 671,491 | | | 671,491 |
| 31002 | DSP&S | State | 620,870 | 244,856 | 391,134 | | 1,256,860 |
| 31003 | EOP&S | State | 468,856 | 391,771 | 412,612 | | 1,273,239 |
| 31004 | EOP&S/CARE | State | 20,853 | 28,659 | 28,851 | | 78,363 |
| 31009 | Student Success and Support | State | 626,421 | 448,846 | 614,245 | | 1,689,512 |
| 31012 | Foster Care Education | State | | 81,505 | | | 81,505 |
| 31016 | AB602-Board Fin Asst Prog Adm Allow | State | 307,989 | 244,974 | 338,292 | | 891,255 |
| 31031 | CalWORKs | State | 123,332 | 132,533 | 148,137 | | 404,002 |
| 31033 | TANF | Federal | 24,102 | 24,464 | 25,376 | | 73,942 |
| 31045 | Staff Diversity | State | | | | 7,798 | 7,798 |
| 31055 | MESA/CCCP | State | | 50,500 | 50,500 | | 101,000 |
| 31065 | RCSD CBET | State | | 50,000 | | | 50,000 |
| 31078 | Enrollment Growth AD Nursing | State | 163,787 | | | | 163,787 |
| 31128 | UC Regents Puente Program | State | 35,000 | | | | 35,000 |
| 31139 | Basic Skills 2014-15 Allocation | State | 81,000 | 81,000 | 81,896 | | 243,896 |
| 31140 | Deputy Navigator - Global Logistics | State | | | 200,000 | | 200,000 |
| 31141 | Deputy Navigator - Hospitality | State | | | 200,000 | | 200,000 |
| 32003 | Public Bdcst-CSG-TV | Local | 250,000 | | | | 250,000 |
| 32004 | Public Bdcst-CSG-FM | Local | 170,000 | | | | 170,000 |
| 32005 | Public Bdcst-CSG-Interconnect | Local | 8,000 | | | | 8,000 |
| 32017 | City of Menlo Park | Local | | 253,000 | | | 253,000 |
| 32063 | SMCOE - First 5 Early Childhood - EQuI | Local | | 213,570 | 45,490 | | 259,060 |
| 32104 | Pacific Library Partnership | Local | 15,000 | | | | 15,000 |
| 35022 | KCSM TV | Local | 1,065,000 | | | | 1,065,000 |
| 35023 | KCSM FM | Local | 1,750,000 | | | | 1,750,000 |
| 35035 | KCSM Jazz on the Hill | Local | 100,000 | | | | 100,000 |
| 35046 | Peninsula Library Systems | Local | | | | 142,500 | 142,500 |
| 39001 | Parking Fees | Local | | | | 3,175,944 | 3,175,944 |
| 39030 | Health Service Fees | Local | 740,000 | 280,000 | 520,000 | | 1,540,000 |
| Total 2014-2015 New Funds | | | \$6,901,279 | \$5,076,808 | \$4,218,436 | \$3,326,242 | \$19,522,765 |

San Mateo County Community College District
2014-15 FINAL BUDGET - SPECIALLY FUNDED PROGRAMS
Carry-over balances from the prior year for current fiscal year expenditures

| <u>Fund</u> | <u>Program</u> | <u>Source</u> | <u>College of San Mateo</u> | <u>Cañada College</u> | <u>Skyline College</u> | <u>Chancellor's Office</u> | <u>Total</u> |
|--|-------------------------------------|---------------|---------------------------------|---------------------------|----------------------------|--------------------------------|-------------------|
| 30005 | Work Study | Federal | 983 | | 5,302 | | 6,285 |
| 30028 | TRIO/Student Support Svc | Federal | | 42,037 | | | 42,037 |
| 30086 | NSF S-STEM (M-SETS) Scholarships | Federal | | 18,220 | | | 18,220 |
| 30094 | NASA CIPAIR | Federal | | 1,440 | | | 1,440 |
| 30101 | TRIO Student Support Services | Federal | | | 84,704 | | 84,704 |
| 30102 | HSI STEM | Federal | | 1,072,891 | | | 1,072,891 |
| 30110 | TRIO - Upward Bound | Federal | | 46,402 | | | 46,402 |
| 30111 | HSI Cooperative 10/01/12-09/30/16 | Federal | | 511,537 | | | 511,537 |
| 30113 | AACI Patient Navigator Training | Federal | | 91,794 | 82,375 | | 174,168 |
| 30114 | SBDC-HSUSPF 01/01/14-12/31/14 | Federal | 54,672 | | | | 54,672 |
| 30115 | TSFF-BAWCF-EWTP 1/1/14-9/30/14 | Federal | | | 169,291 | | 169,291 |
| 30116 | NSF-UNH 06/01/14-05/31/17 | Federal | | 21,864 | | | 21,864 |
| 31009 | Student Success and Support Program | State | 7,728 | | 158,222 | | 165,950 |
| 31028 | Block Grant | State | 30,267 | | | (6,818) | 23,448 |
| 31029 | Block Grant--prior year | State | | | | 7 | 7 |
| 31030 | T-Com and Technology | State | 13,294 | 7,786 | 9,039 | 10,553 | 40,673 |
| 31046 | Faculty and Staff Development | State | 7,302 | 2,656 | 15,301 | | 25,259 |
| 31069 | Lottery -- Prop 20 -- Instr Matrls | State | 387,468 | 193,651 | 715,872 | 597,259 | 1,894,250 |
| 31077 | MESA/CCCP | State | | 4,802 | 6,750 | | 11,551 |
| 31124 | CTE Pathways Initiative | State | | | 1,659 | | 1,659 |
| 31125 | CCCCO-CTE-CAA Grant | State | | 59,102 | 39,182 | | 98,284 |
| 31126 | Basic Skills 2012-13 Allocation | State | 31,232 | | | | 31,232 |
| 31127 | FCCC-CSM Cares Program | State | 16,265 | | | | 16,265 |
| 31130 | Basic Skills 13-14 appropriation | State | 43,240 | 42,503 | 57,512 | | 143,255 |
| 31131 | Instructional Equipment and Library | State | 80,170 | 17,516 | 86,118 | | 183,804 |
| 31132 | Deputy Navigator-Global 07/13-12/14 | State | | | 156,332 | | 156,332 |
| 31133 | Deputy Navigator-Retail 07/13-12/14 | State | | | 100,972 | | 100,972 |
| 31134 | FHDACCD-DSN Energy 08/19-06/30/14 | State | | | 12,128 | | 12,128 |
| 31135 | CCCCO-CEP-CAA 2/1/14-2/28/16 | State | 72,559 | 210,199 | 1,130,096 | | 1,412,853 |
| 31136 | SMC HSA CalFresh 2/1/14-1/30/16 | State | | | 8,294 | | 8,294 |
| 31138 | SMUHSD - ACCEL 03/05/14-05/31/15 | State | | 15,105 | | | 15,105 |
| 32011 | Pen Com Fdtn C/S Grant | Local | | 1,982 | | | 1,982 |
| 32045 | SMCCCD Fdtn-New Gateway Project | Local | | 2,474 | | | 2,474 |
| 32059 | SMCCC Fndtn/SBC Pacific Bell | Local | | | 4,862 | | 4,862 |
| 32062 | Carnegie Foundation Grant | Local | 363 | | | | 363 |
| 32080 | The Grove Foundation-CAN CBET | Local | | 49,790 | | | 49,790 |
| 32081 | SMCGS Grant - Canada Coll Library | Local | | 1,758 | | | 1,758 |
| 32085 | CFR/SparkPoint-MOU | Local | | | 1,248 | | 1,248 |
| 32092 | UWBA-SparkPoint | Local | | | 6,206 | | 6,206 |
| 32099 | The Grove Foundation-SKY CTE Schol | Local | | | 107,994 | | 107,994 |
| 32100 | Grove Foundation ACA Outreach Proj | Local | 15,712 | | | | 15,712 |
| 32101 | SVCF-EWAP 12/2/13-12/1/14 | Local | | 45,651 | | | 45,651 |
| 32102 | WFSN Grant 06/01/14-05/31/15 | Local | | | 94,705 | | 94,705 |
| 32103 | WFSN Grant 06/01/14-05/31/15 | Local | | 93,219 | | | 93,219 |
| 35001 | Miscellaneous Donations | Local | 45,051 | 11,474 | 27,066 | | 83,592 |
| 35004 | General Instruction | Local | | 350 | 250 | | 600 |
| 35014 | Expand Your Horizons | Local | | | 1,529 | | 1,529 |
| 35021 | Bookstore | Local | | | 1,460 | | 1,460 |
| 35029 | Career Development | Local | 5,750 | 1,073 | 2,111 | | 8,934 |
| 35036 | Bookstore PLS Support | Local | | | | 15,996 | 15,996 |
| 35037 | Instrument Tech Consortium | Local | 779 | | | | 779 |
| 35041 | Ctr for Int'l Trade Match | Local | | | 39,250 | | 39,250 |
| 35045 | Financial Aid Admin Cost Allowance | Local | 11,096 | 4,784 | 1,123 | 22,109 | 39,113 |
| 35046 | Peninsula Library System | Local | | | | 627,535 | 627,535 |
| 35048 | SMCCC Fdtn Donations | Local | 1,072 | 739 | | | 1,812 |
| 38001 | Contract Educ Indirect | Local | | 5,116 | 44,464 | 124,795 | 174,374 |
| 38184 | SMC 4C's Instr Svcs 3/22/14-5/31/15 | Local | | 13,883 | | | 13,883 |
| 39017 | Community Education | Local | | 9,114 | | | 9,114 |
| 39024 | Summer Camp Volleyball | Local | | | 957 | | 957 |
| Total 2014-2015 Carry-over Funds | | | 825,002 | 2,600,913 | 3,172,374 | 1,391,436 | 7,989,725 |
| Total 2014-2015 Specially Funded Programs | | | 7,726,281 | 7,677,721 | 7,390,810 | 4,717,678 | 27,512,490 |



San Mateo County Community College District
2014-15 Final Budget
Restricted General Fund (Fund 3) - Cañada College

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | | |
|------------------------------|-------------------------------------|--------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|-------------|----|
| Revenue | | | | | | | | |
| 1 | Federal Revenue | \$2,925,241 | \$2,657,126 | \$4,408,923 | \$2,639,934 | \$4,381,778 | 56% | 1 |
| 2 | State Revenue | 1,981,986 | 1,773,380 | 2,051,523 | 1,972,165 | 2,413,685 | 31% | 2 |
| 3 | Local Revenue | 822,185 | 787,832 | 822,399 | 889,284 | 987,978 | 13% | 3 |
| 4 | Total Revenue | \$5,729,413 | \$5,218,337 | \$7,282,845 | \$5,501,383 | \$7,783,441 | 100% | 4 |
| Expenses | | | | | | | | |
| 5 | Certificated Salaries | \$1,195,757 | \$1,335,048 | \$1,512,673 | \$1,351,885 | \$1,415,709 | 19% | 5 |
| 6 | Classified Salaries | 1,620,620 | 1,641,427 | 2,050,295 | 1,927,577 | 2,419,959 | 33% | 6 |
| 7 | Employee Benefits | 719,628 | 814,560 | 999,557 | 803,738 | 1,363,415 | 19% | 7 |
| 8 | Materials & Supplies | 674,591 | 269,734 | 1,057,021 | 308,355 | 833,718 | 11% | 8 |
| 9 | Operating Expenses | 916,724 | 676,195 | 1,215,462 | 703,508 | 1,235,457 | 17% | 9 |
| 10 | Capital Outlay | 739 | 33,990 | 27,629 | 82,484 | 21,554 | 0% | 10 |
| 11 | Total Expenses | \$5,128,058 | \$4,770,955 | \$6,862,637 | \$5,177,546 | \$7,289,811 | 100% | 11 |
| Transfers & Other | | | | | | | | |
| 12 | Transfers In | \$22,000 | \$50,093 | \$6,662 | \$4,662 | \$0 | 0% | 12 |
| 13 | Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 | Transfers out | (135,000) | (302,348) | (135,000) | (187,754) | (135,000) | 35% | 14 |
| 15 | Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 | Other Out Go | (488,354) | (317,485) | (291,870) | (259,972) | (252,910) | 65% | 16 |
| 17 | Total Transfers/Other | (\$601,354) | (\$569,740) | (\$420,208) | (\$443,063) | (\$387,910) | 100% | 17 |
| Fund Balance | | | | | | | | |
| 18 | Net Change in Fund Balance | (\$0) | (\$122,358) | (\$0) | (\$119,226) | \$105,720 | | 18 |
| 19 | Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 | Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 | Net Fund Balance, June 30 | (\$0) | (\$122,358) | (\$0) | (\$119,226) | \$105,720 | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

**San Mateo County Community College District
2014-15 Final Budget**



Restricted General Fund (Fund 3) - College of San Mateo

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|--|---------------------------|--|---------------------------|--|--|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$372,543 | \$363,128 | \$389,249 | \$353,383 | \$410,825 | 6% | 1 |
| 2 State Revenue | 2,222,877 | 1,995,140 | 2,855,032 | 2,557,186 | 3,310,561 | 48% | 2 |
| 3 Local Revenue | 5,680,543 | 3,042,585 | 2,948,734 | 3,031,286 | 3,202,424 | 46% | 3 |
| 4 Total Revenue | \$8,275,963 | \$5,400,853 | \$6,193,015 | \$5,941,855 | \$6,923,811 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$840,768 | \$950,638 | \$939,550 | \$1,156,821 | \$1,070,041 | 14% | 5 |
| 6 Classified Salaries | 3,382,303 | 2,620,290 | 2,751,955 | 2,773,342 | 2,722,803 | 35% | 6 |
| 7 Employee Benefits | 1,436,188 | 1,166,012 | 1,155,843 | 1,023,367 | 1,199,793 | 16% | 7 |
| 8 Materials & Supplies | 1,196,521 | 396,583 | 856,384 | 401,831 | 1,047,401 | 14% | 8 |
| 9 Operating Expenses | 1,413,788 | 1,245,853 | 1,310,143 | 1,200,989 | 1,628,040 | 21% | 9 |
| 10 Capital Outlay | 84,601 | 88,881 | 142,290 | 174,408 | 48,203 | 1% | 10 |
| 11 Total Expenses | \$8,354,169 | \$6,468,256 | \$7,156,165 | \$6,730,759 | \$7,716,281 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$1,259,301 | \$1,050,000 | \$901,111 | \$900,000 | 101% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 175,000 | 21,490 | 25,000 | 138,489 | 135,000 | 15% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | (96,794) | (121,418) | (111,850) | (133,531) | (145,000) | -16% | 16 |
| 17 Total Transfers/Other | \$78,206 | \$1,159,374 | \$963,150 | \$906,069 | \$890,000 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$0 | \$91,971 | \$0 | \$117,165 | \$97,529 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$0 | \$91,971 | \$0 | \$117,165 | \$97,529 | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2014-15 Final Budget
Restricted General Fund (Fund 3) - Skyline College



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|--------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|-----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$2,024,941 | \$1,980,659 | \$1,339,394 | \$1,286,589 | \$1,444,305 | 19% | 1 |
| 2 State Revenue | 2,806,864 | 2,528,114 | 3,683,809 | 2,756,714 | 4,999,690 | 67% | 2 |
| 3 Local Revenue | 1,335,077 | 1,383,264 | 1,129,809 | 1,174,798 | 983,361 | 13% | 3 |
| 4 Total Revenue | \$6,166,882 | \$5,892,037 | \$6,153,013 | \$5,218,100 | \$7,427,356 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$1,485,428 | \$1,904,436 | \$1,594,961 | \$1,747,681 | \$2,042,834 | 29% | 5 |
| 6 Classified Salaries | 1,623,193 | 1,811,039 | 1,455,719 | 1,720,994 | 1,532,261 | 22% | 6 |
| 7 Employee Benefits | 811,441 | 983,733 | 797,052 | 785,970 | 963,497 | 14% | 7 |
| 8 Materials & Supplies | 698,719 | 268,191 | 905,387 | 291,746 | 994,503 | 14% | 8 |
| 9 Operating Expenses | 1,068,867 | 590,638 | 1,023,630 | 486,444 | 1,528,786 | 22% | 9 |
| 10 Capital Outlay | 17,591 | 45,626 | 5,936 | 4,403 | 3,583 | 0% | 10 |
| 11 Total Expenses | \$5,705,239 | \$5,603,662 | \$5,782,685 | \$5,037,238 | \$7,065,463 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$25,296 | \$0 | \$75,000 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | (40,000) | (229,516) | (40,000) | (222,122) | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | (421,643) | (150,580) | (330,328) | (129,760) | (325,347) | 100% | 16 |
| 17 Total Transfers/Other | (\$461,643) | (\$354,800) | (\$370,328) | (\$276,882) | (\$325,347) | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$0) | (\$66,425) | \$0 | (\$96,020) | \$36,546 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | (\$0) | (\$66,425) | \$0 | (\$96,020) | \$36,546 | | 21 |

Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.

San Mateo County Community College District
2014-15 Final Budget
Restricted General Fund (Fund 3) - District Office

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|------------------------------|-------------------------------|--------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 | 565,643 | 689,548 | 520,351 | 632,195 | 81,326 | 3% | 2 |
| 3 | 3,321,781 | 1,834,317 | 3,108,938 | 2,679,366 | 2,341,767 | 97% | 3 |
| 4 | \$3,887,424 | \$2,523,866 | \$3,629,289 | \$3,311,561 | \$2,423,092 | 100% | 4 |
| Expenses | | | | | | | |
| 5 | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 | 2,049,000 | 1,759,835 | 2,016,244 | 1,839,653 | 2,126,454 | 45% | 6 |
| 7 | 1,026,141 | 720,915 | 695,565 | 653,067 | 822,015 | 17% | 7 |
| 8 | 832,981 | 142,394 | 802,579 | 198,431 | 843,060 | 18% | 8 |
| 9 | 1,079,356 | 227,280 | 1,043,025 | 263,552 | 932,967 | 20% | 9 |
| 10 | 3,593,182 | 13,540 | (6,818) | 0 | (6,818) | 0% | 10 |
| 11 | \$8,580,659 | \$2,863,964 | \$4,550,594 | \$2,954,704 | \$4,717,678 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 | \$858,846 | \$848,788 | \$686,917 | \$778,339 | \$1,205,944 | 100% | 12 |
| 13 | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 | 0 | (8,298) | 0 | 0 | 0 | 0% | 14 |
| 15 | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 | \$858,846 | \$840,490 | \$686,917 | \$778,339 | \$1,205,944 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 | (\$3,834,388) | \$500,392 | (\$234,388) | \$1,135,196 | (\$1,088,642) | | 18 |
| 19 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 | (\$3,834,388) | \$500,392 | (\$234,388) | \$1,135,196 | (\$1,088,642) | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

2014-15 Final Budget
Restricted General Fund (Fund 3) - Total District



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|---------------------|-------------------------------|---------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$5,322,725 | \$5,000,913 | \$6,137,566 | \$4,279,906 | \$6,236,909 | 25% | 1 |
| 2 State Revenue | 7,577,371 | 6,986,182 | 9,110,715 | 7,918,260 | 10,805,262 | 44% | 2 |
| 3 Local Revenue | 11,159,586 | 7,047,998 | 8,009,881 | 7,774,734 | 7,515,530 | 31% | 3 |
| 4 Total Revenue | \$24,059,682 | \$19,035,093 | \$23,258,162 | \$19,972,899 | \$24,557,700 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$3,521,953 | \$4,190,122 | \$4,047,184 | \$4,256,387 | \$4,528,583 | 17% | 5 |
| 6 Classified Salaries | 8,675,116 | 7,832,591 | 8,274,213 | 8,261,566 | 8,801,477 | 33% | 6 |
| 7 Employee Benefits | 3,993,398 | 3,685,220 | 3,648,017 | 3,266,143 | 4,348,720 | 16% | 7 |
| 8 Materials & Supplies | 3,402,812 | 1,076,902 | 3,621,370 | 1,200,363 | 3,718,681 | 14% | 8 |
| 9 Operating Expenses | 4,478,735 | 2,739,966 | 4,592,260 | 2,654,493 | 5,325,251 | 20% | 9 |
| 10 Capital Outlay | 3,696,112 | 182,037 | 169,037 | 261,295 | 66,521 | 0% | 10 |
| 11 Total Expenses | \$27,768,125 | \$19,706,837 | \$24,352,081 | \$19,900,248 | \$26,789,233 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$880,846 | \$2,183,478 | \$1,743,579 | \$1,759,112 | \$2,105,944 | 152% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | (518,672) | (150,000) | (271,387) | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | (1,006,792) | (589,482) | (734,047) | (523,263) | (723,257) | -52% | 16 |
| 17 Total Transfers/Other | (\$125,946) | \$1,075,324 | \$859,532 | \$964,462 | \$1,382,687 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$3,834,388) | \$403,580 | (\$234,388) | \$1,037,114 | (\$848,846) | | 18 |
| 19 Beginning Balance, July 1 | 13,495,708 | 13,495,708 | 13,899,288 | 13,899,288 | 14,936,402 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$9,661,320 | \$13,899,288 | \$13,664,900 | \$14,936,402 | \$14,087,556 | | 21 |

Includes combined total of District Office, Cañada College, College of San Mateo, and Skyline College, as well as entire beginning balance.



SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Capital Projects Fund (Fund 4)

*The District's **Capital Outlay Fund** is used to account for construction and acquisition of major capital improvements. Included are the acquisition or construction of all major fixed assets. In addition, site improvements, buildings, and equipment purchased as part of a large facility project are included.*

*The **Revenue Bond Construction Fund**, which is included as a sub-account of the Capital Projects Fund, has been established for the deposit of proceeds from the sale of revenue bonds. The deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.*

2013-2014 Capital Projects Financial Summary
Budget Expenditures as of June 30, 2014

| LOCATION | PROJECT NAME | FUND NUMBER | ORIGINAL BUDGET | 2013-14 BUDGET | EXPENDITURE YTD | ENCUMBRANCE | AVAILABLE BALANCE * |
|--------------|---|-------------|-----------------|----------------|-----------------|--------------|---------------------|
| CAÑADA | CAN Bldgs 5 /6 Modernization | 47304 | 19,926 | 0 | 0 | 0 | 0 |
| CAÑADA | CAN 12kv Electrical Systems Upgrade | 47310 | 14,273 | 7,886 | 7,886 | 0 | 0 |
| CAÑADA | CAN Dining Room Renovation | 47315 | 6,353 | 0 | 0 | 0 | 0 |
| CAÑADA | CAN Small Projects | 47323 | 85,646 | 383,646 | 179,163 | 2,410 | 202,073 |
| CAÑADA | CAN Emergency Building Repairs | 47324 | 259,299 | 259,299 | 156,685 | 34,667 | 67,947 |
| CAÑADA | CAN Instructional Equipment | 47330 | 240,409 | 640,409 | 454,653 | 5,620 | 180,136 |
| CAÑADA | CAN Lot 4 Fire Lanes | 47332 | 4,239 | 1,755 | 1,755 | 0 | 0 |
| CAÑADA | CAN Bldg 1 Gym Bleacher | 47333 | 103,481 | 3,148 | 3,148 | 0 | 0 |
| CAÑADA | CAN Light Pole Banners and Signs | 47335 | 153,834 | 153,834 | 74,835 | 15,697 | 63,302 |
| CAÑADA | CAN Bldg 9 A&R FA TRIO Reconf | 47338 | 32,408 | 29,888 | 29,888 | 0 | 0 |
| CAÑADA | CAN Water Instrusion Repairs | 47339 | 246,222 | 305,690 | 294,296 | 11,394 | 0 |
| CAÑADA | CAN Bldg 3/17 Access Security Upgrades | 47340 | 0 | 73,561 | 73,561 | 0 | 0 |
| CAÑADA | CAN Bldg 3 Theater Carpet Replacement | 47341 | 0 | 75,000 | 0 | 0 | 75,000 |
| CAÑADA | CAN Solar PV System | 47342 | 0 | 2,473,904 | 2,192,368 | 281,536 | 0 |
| CAÑADA | CAN Bldg 3 Theater Lobby Facelift | 47343 | 0 | 150,000 | 20,740 | 0 | 129,260 |
| CSM | CSM CIP2 Design Build Project | 47401 | 18,304 | 10,140 | 10,140 | 0 | 0 |
| CSM | CSM North Gateway | 47408 | 4,896,438 | 4,446,438 | 2,222,573 | 2,178,986 | 44,879 |
| CSM | CSM Small Projects | 47423 | 274,729 | 484,729 | 276,333 | 44,632 | 163,763 |
| CSM | CSM Emergency Building Repairs | 47424 | 75,066 | 475,066 | 381,387 | 6,927 | 86,752 |
| CSM | CSM Instructional Equipment | 47432 | 245,079 | 645,079 | 112,040 | 10,758 | 522,281 |
| CSM | CSM Edison Lot Project | 47433 | 2,969,343 | 3,619,343 | 76,593 | 171,179 | 3,371,571 |
| CSM | CSM Exterior Signage | 47434 | 19,602 | 0 | 0 | 0 | 0 |
| CSM | CSM Bldg 12 Roofing | 47435 | 329,766 | 379,700 | 378,495 | 1,205 | 0 |
| CSM | CSM Bldg 5 Locker Room and Aquatics Desk | 47441 | 6,231 | 406 | 406 | 0 | 0 |
| CSM | CSM Bldg 10 Ext Stair to Softball Plaza | 47442 | 0 | 150,000 | 92,384 | 0 | 57,616 |
| CSM | CSM Diagonal Path Extension | 47443 | 0 | 98,973 | 98,973 | 0 | 0 |
| CSM | CSM East Perimeter Road | 47444 | 139,500 | 139,500 | 98,866 | 0 | 40,634 |
| CSM | CSM Bldg 19 HazMat Removal | 47445 | 137,617 | 137,617 | 98,550 | 0 | 39,066 |
| CSM | CSM Bldg 9 Library Carpet Replacement | 47446 | 0 | 200,000 | 31,349 | 0 | 168,651 |
| CSM | CSM Bldg 9 Library Classroom Remodel | 47447 | 0 | 108,499 | 108,499 | 0 | 0 |
| CSM | CSM Bldg 9 Exterior Light Fixture Repair | 47448 | 0 | 150,000 | 87,281 | 0 | 62,719 |
| CSM | CSM Bldg 6 Aquatic System Pool Upgrade | 47449 | 0 | 600,000 | 810 | 0 | 599,190 |
| CSM | CSM Bldg 4A Ceramics Upgrade | 47450 | 0 | 140,000 | 84,288 | 40,563 | 15,149 |
| CSM | CSM Bldg 5 Office Expansion | 47451 | 0 | 100,000 | 0 | 0 | 100,000 |
| CSM | CSM Bldg 36 Chemistry Ventilation | 47452 | 0 | 145,000 | 0 | 0 | 145,000 |
| DISTRICTWIDE | Bond Construction General | 47000 | 11,411,954 | 12,676,510 | 0 | 0 | 12,676,510 |
| DISTRICTWIDE | DW CIP2 Planning | 47001 | 5,969,358 | 3,244,093 | 584,222 | 298,466 | 2,361,405 |
| DISTRICTWIDE | DW Technology Upgrades | 47002 | 569,412 | 569,412 | 73,149 | 0 | 496,262 |
| DISTRICTWIDE | DW Contingency | 47007 | 2,757,418 | 200,051 | 0 | 0 | 200,051 |
| DISTRICTWIDE | DW Small Projects | 47008 | 338,769 | 518,769 | 280,129 | 91,055 | 147,585 |
| DISTRICTWIDE | DW Electrical Security System Repairs | 47015 | 50,953 | 0 | 0 | 0 | 0 |
| DISTRICTWIDE | DO Cooling Tower and Comp Replacement | 47016 | 11,720 | 11,720 | 7,910 | 3,810 | 0 |
| DISTRICTWIDE | DW Utility Consumption Measurement | 47017 | 254,332 | 2,454,332 | 257,077 | 168,569 | 2,028,686 |
| DISTRICTWIDE | DW Infrastructure Mapping | 47018 | 58,581 | 62,295 | 58,965 | 3,330 | 0 |
| DISTRICTWIDE | DW Computer Lab Replacement Project | 47019 | 602,427 | 1,635,677 | 1,011,422 | 0 | 624,255 |
| DISTRICTWIDE | DW EV Charging Station Installation | 47020 | 17,403 | 15,725 | 15,725 | 0 | 0 |
| DISTRICTWIDE | DW Parking Lot and Roadways Repair | 47021 | 212,293 | 234,566 | 234,566 | 0 | 0 |
| DISTRICTWIDE | DW Banner/Emerg System Upgrades | 47022 | 0 | 500,000 | 378,798 | 5,637 | 115,564 |
| DISTRICTWIDE | DW Restroom Renovation | 47023 | 0 | 350,000 | 52,122 | 61,527 | 236,351 |
| DISTRICTWIDE | DW Onuma Integration | 47024 | 0 | 268,390 | 233,246 | 35,145 | 0 |
| DISTRICTWIDE | DW Theater House Lighting Retrofit | 47025 | 0 | 400,000 | 0 | 0 | 400,000 |
| DISTRICTWIDE | DO Infrastructure Upgrade | 47026 | 0 | 200,000 | 58,366 | 4,410 | 137,223 |
| DISTRICTWIDE | DW ESCO Multi Phase Project | 47027 | 0 | 300,000 | 39,427 | 185,001 | 75,571 |
| DISTRICTWIDE | DW ACAMS System Upgrade | 47028 | 0 | 250,000 | 699 | 11,601 | 237,700 |
| SKYLINE | SKY Bldg 8 Modernization | 47203 | 0 | 0 | 0 | 0 | 0 |
| SKYLINE | SKY CIP2 Design Build Project | 47209 | 66,732 | (711) | (711) | 0 | 0 |
| SKYLINE | SKY Small Projects | 47223 | 119,368 | 474,368 | 207,811 | 20,560 | 245,997 |
| SKYLINE | SKY Emergency Building Repairs | 47224 | 52,308 | 152,308 | 114,477 | 0 | 37,831 |
| SKYLINE | SKY 12KV Electrical Systems Upgrade | 47228 | 0 | 686 | 686 | 0 | 0 |
| SKYLINE | SKY Instructional Equipment | 47232 | 132,944 | 532,944 | 237,895 | 2,840 | 292,209 |
| SKYLINE | SKY Bldg 14 Loma Chica Remodel | 47235 | 98,757 | 0 | 0 | 0 | 0 |
| SKYLINE | SKY Bldgs 1, 3, 6-8 Wayfinding Signage | 47240 | 83,149 | 83,149 | 57,623 | 0 | 25,526 |
| SKYLINE | SKY Bldg 6 Public Area Enhancements | 47243 | 100,000 | 0 | 0 | 0 | 0 |
| SKYLINE | SKY DSPS Relocation | 47244 | 4,105 | 4,105 | 4,105 | 0 | 0 |
| SKYLINE | SKY Bldg 2 3rd Flr Student Services Facelift | 47245 | 4,989 | 350 | 350 | 0 | 0 |
| SKYLINE | SKY Bldg 19 Pacific Heights Facelift | 47246 | 0 | 8,018 | 8,018 | 0 | 0 |
| SKYLINE | SKY Bldg 21 FMC Directional Bore | 47247 | 42,775 | 0 | 0 | 0 | 0 |
| SKYLINE | SKY Theater Seat Replacement | 47248 | 250,000 | 199,800 | 199,800 | 0 | 0 |
| SKYLINE | SKY Bldg 14 CDC Security and ECE Improvements | 47249 | 0 | 121,620 | 121,620 | 0 | 0 |
| SKYLINE | SKY Bldg 5 Library Carpet Replacement | 47250 | 0 | 134,283 | 134,283 | 0 | 0 |
| | | | \$ 33,487,509 | \$ 42,190,969 | \$ 12,019,727 | \$ 3,697,525 | \$ 26,473,717 |

**Bond funds only



**San Mateo County Community College District
2014-2015 Final Budget
Capital Projects Fund (Fund 4) - Cañada College**

| | 2012-2013 Adoption Budget | 2012-2013 Actual | 2013-2014 Adoption Budget | 2013-2014 Actual | 2014-2015 Adoption Budget | Percent of Total Budget | |
|--|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 3 |
| 4 Total Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | \$7,141 | 6,397 | \$6,000 | 2,436 | \$6,000 | 0% | 6 |
| 7 Employee Benefits | \$0 | 0 | \$0 | 33 | \$0 | 0% | 7 |
| 8 Materials & Supplies | \$259,111 | 559,761 | \$500,000 | 419,530 | \$700,000 | 18% | 8 |
| 9 Operating Expenses | \$286,208 | 399,219 | \$200,000 | 867,914 | \$1,800,000 | 45% | 9 |
| 10 Capital Outlay | \$547,449 | 1,626,481 | \$1,794,000 | 3,295,822 | \$1,494,000 | 37% | 10 |
| 11 Total Expenses | \$1,099,909 | \$2,591,858 | \$2,500,000 | \$4,585,735 | \$4,000,000 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$1,099,909) | (\$2,591,858) | (\$2,500,000) | (\$4,585,735) | (\$4,000,000) | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | (\$1,099,909) | (\$2,591,858) | (\$2,500,000) | (\$4,585,735) | (\$4,000,000) | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.



San Mateo County Community College District
2014-2015 Final Budget
Capital Projects Fund (Fund 4) - College of San Mateo

| | 2012-2013 Adoption Budget | 2012-2013 Actual | 2013-2014 Adoption Budget | 2013-2014 Actual | 2014-2015 Adoption Budget | Percent of Total Budget | |
|--|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|-------------------------------|-----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 3 |
| 4 Total Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$5,664 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | \$31,714 | 23,443 | \$15,000 | 13,553 | \$15,000 | 1% | 6 |
| 7 Employee Benefits | \$0 | 0 | \$0 | 0 | \$0 | 0% | 7 |
| 8 Materials & Supplies | \$791,910 | 340,464 | \$400,000 | 196,284 | \$200,000 | 8% | 8 |
| 9 Operating Expenses | \$1,458,938 | 1,338,904 | \$1,750,000 | 1,301,908 | \$800,000 | 32% | 9 |
| 10 Capital Outlay | \$2,217,438 | 2,369,604 | \$3,400,000 | 6,498,651 | \$1,485,000 | 59% | 10 |
| 11 Total Expenses | \$4,500,000 | \$4,078,078 | \$5,565,000 | \$8,010,396 | \$2,500,000 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$4,500,000) | (\$4,078,078) | (\$5,565,000) | (\$8,010,396) | (\$2,500,000) | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | (\$4,500,000) | (\$4,078,078) | (\$5,565,000) | (\$8,010,396) | (\$2,500,000) | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.



San Mateo County Community College District
2014-2015 Final Budget
Capital Projects Fund (Fund 4) - Skyline College

| | 2012-2013 Adoption Budget | 2012-2013 Actual | 2013-2014 Adoption Budget | 2013-2014 Actual | 2014-2015 Adoption Budget | Percent of Total Budget | |
|--|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 3 |
| 4 Total Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | \$18,675 | 14,362 | \$15,000 | 3,930 | \$6,000 | 0% | 6 |
| 7 Employee Benefits | \$0 | 0 | \$0 | 0 | \$0 | 0% | 7 |
| 8 Materials & Supplies | \$280,710 | 378,758 | \$400,000 | 470,900 | \$400,000 | 16% | 8 |
| 9 Operating Expenses | \$463,388 | 1,127,786 | \$600,000 | 720,545 | \$800,000 | 32% | 9 |
| 10 Capital Outlay | \$749,677 | 939,103 | \$1,485,000 | 563,852 | \$1,294,000 | 52% | 10 |
| 11 Total Expenses | \$1,512,450 | \$2,460,009 | \$2,500,000 | \$1,759,227 | \$2,500,000 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$1,512,450) | (\$2,460,009) | (\$2,500,000) | (\$1,759,227) | (\$2,500,000) | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | (\$1,512,450) | (\$2,460,009) | (\$2,500,000) | (\$1,759,227) | (\$2,500,000) | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2014-2015 Final Budget
Capital Projects Fund (Fund 4) - Districtwide



| | 2012-2013 Adoption Budget | 2012-2013 Actual | 2013-2014 Adoption Budget | 2013-2014 Actual | 2014-2015 Adoption Budget | Percent of Total Budget | |
|--|---------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|-------------------------------|-----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 1,465,128 | 5,034,872 | 5,020,579 | 532,775 | 3% | 2 |
| 3 Local Revenue | 3,725,392 | 4,077,315 | 3,669,500 | 9,345,812 | 18,507,419 | 97% | 3 |
| 4 Total Revenue | \$3,725,392 | \$5,542,443 | \$8,704,372 | \$14,366,391 | \$19,040,194 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | \$793,094 | 740,420 | \$400,000 | 653,420 | \$700,000 | 10% | 6 |
| 7 Employee Benefits | \$277,583 | 286,187 | \$160,000 | 207,761 | \$280,000 | 4% | 7 |
| 8 Materials & Supplies | \$127,746 | 1,119,103 | \$700,000 | 1,247,939 | \$800,000 | 12% | 8 |
| 9 Operating Expenses | \$583,220 | 847,728 | \$350,000 | 1,674,717 | \$1,800,000 | 27% | 9 |
| 10 Capital Outlay | \$574,365 | 1,947,356 | \$400,000 | 4,972,889 | \$3,200,000 | 47% | 10 |
| 11 Total Expenses | \$2,356,008 | \$4,940,795 | \$2,010,000 | \$8,756,726 | \$6,780,000 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$13,066,826 | \$0 | \$22,845,775 | \$11,185,351 | -650% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | (7,507,631) | (1,430,224) | (16,941,686) | (12,905,348) | 750% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | (1,555,198) | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$4,003,997 | (\$1,430,224) | \$5,904,089 | (\$1,719,997) | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$1,369,384 | \$4,605,645 | \$5,264,148 | \$11,513,754 | \$10,540,197 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$1,369,384 | \$4,605,645 | \$5,264,148 | \$11,513,754 | \$10,540,197 | | 21 |

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.



San Mateo County Community College District
2014-2015 Final Budget
Capital Projects Fund (Fund 4) - Total District

| | 2012-2013 Adoption Budget | 2012-2013 Actual | 2013-2014 Adoption Budget | 2013-2014 Actual | 2014-2015 Adoption Budget | Percent of Total Budget | |
|--|------------------------------|----------------------|------------------------------|----------------------|---------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 1,465,128 | 5,034,872 | 5,020,579 | 532,775 | 3% | 2 |
| 3 Local Revenue | 3,725,392 | 4,077,315 | 3,669,500 | 9,345,812 | 18,507,419 | 97% | 3 |
| 4 Total Revenue | \$3,725,392 | \$5,542,443 | \$8,704,372 | \$14,366,391 | \$19,040,194 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | 0 | 5,664 | 0 | 0 | 0 | 0% | 5 |
| 6 Classified Salaries | 850,624 | 784,622 | 436,000 | 673,339 | 727,000 | 5% | 6 |
| 7 Employee Benefits | 277,583 | 286,187 | 160,000 | 207,794 | 280,000 | 2% | 7 |
| 8 Materials & Supplies | 1,459,476 | 2,398,086 | 2,000,000 | 2,334,653 | 2,100,000 | 13% | 8 |
| 9 Operating Expenses | 2,791,755 | 3,713,636 | 2,900,000 | 4,565,084 | 5,200,000 | 33% | 9 |
| 10 Capital Outlay | 4,088,929 | 6,882,545 | 7,079,000 | 15,331,214 | 7,473,000 | 47% | 10 |
| 11 Total Expenses | \$9,468,367 | \$14,070,739 | \$12,575,000 | \$23,112,084 | \$15,780,000 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | 13,066,826 | 0 | 22,845,775 | 11,185,351 | -650% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | (7,507,631) | (1,430,224) | (16,941,686) | (12,905,348) | 750% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | (1,555,198) | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$4,003,997 | (\$1,430,224) | \$5,904,089 | (\$1,719,997) | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$5,742,975) | (\$4,524,299) | (\$5,300,852) | (\$2,841,604) | \$1,540,197 | | 18 |
| 19 Beginning Balance, July 1 | 117,780,030 | 117,780,030 | 113,255,731 | 113,255,731 | 110,414,127 | | 19 |
| 20 Adjustments to Beginning Balance | | | | | | | 20 |
| 21 Net Fund Balance, June 30 | \$112,037,055 | \$113,255,731 | \$107,954,879 | \$110,414,127 | \$111,954,324 | | 21 |

Includes combined total of District Office, Cañada College, College of San Mateo, and Skyline College.

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SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Enterprise Fund/Auxiliary Fund (Fund 5)

The District maintains enterprise funds. These funds account for operations that the Board requires to be self-supporting. These funds are maintained independently of other District funds to facilitate the entrepreneurial nature of the activities involved and also provide the necessary flexibility to report the retail and operational requirements of these self-supporting services.

*The **Bookstore Fund** is used to account for revenues received and expenses made to operate the District's bookstores.*

*The **Cafeteria Fund** is used to account for revenues received and expenses related to contracted food service and vending operations of the District.*

*The **San Mateo Athletic Club (SMAC)** accounts for revenues received and expenses related to the operations of the athletic club and aquatic center.*



**San Mateo County Community College District
2014 - 2015 Final Budget
Enterprise Fund - Bookstore (Fund 5)**

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|-------------------------------------|--|---------------------------|--|---------------------------|--|--|-----------|
| Income | | | | | | | |
| 1 Federal Income | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Income | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Income | 8,775,000 | 7,969,052 | 8,850,000 | 7,869,510 | 8,000,000 | 100% | 3 |
| 4 Total Income | \$8,775,000 | \$7,969,052 | \$8,850,000 | \$7,869,510 | \$8,000,000 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Cost of Sales | \$5,400,000 | \$4,733,933 | \$5,300,000 | \$4,623,397 | \$4,680,000 | 62% | 5 |
| 6 Certificated Salaries | 0 | 0 | 0 | 0 | 0 | 0% | 6 |
| 7 Classified Salaries | 1,735,000 | 1,706,723 | 1,820,000 | 1,687,324 | 1,725,000 | 21% | 7 |
| 8 Employee Benefits | 425,000 | 512,816 | 520,000 | 440,976 | 490,000 | 6% | 8 |
| 9 Materials & Supplies | 30,000 | 51,441 | 50,000 | 49,330 | 48,000 | 1% | 9 |
| 10 Operating Expenses | 867,700 | 848,296 | 827,700 | 681,017 | 750,000 | 10% | 10 |
| 11 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 11 |
| 12 Total Expenses | \$8,457,700 | \$7,853,210 | \$8,517,700 | \$7,482,044 | \$7,693,000 | 100% | 12 |
| Transfers & Other | | | | | | | |
| 13 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 13 |
| 14 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 17 |
| 18 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 18 |
| Fund Balance | | | | | | | |
| 19 Net Change in Fund Balance | \$317,300 | \$115,842 | \$332,300 | \$387,466 | \$307,000 | | 19 |
| 20 Beginning Balance, July 1 | 7,133,273 | 7,133,273 | 7,249,115 | 7,249,115 | 7,636,581 | | 20 |
| Adjustments to Beginning | | | | | | | |
| 21 Balance | 0 | 0 | 0 | 0 | 0 | | 21 |
| 22 Net Fund Balance, June 30 | \$7,450,573 | \$7,249,115 | \$7,581,415 | \$7,636,581 | \$7,943,581 | | 22 |



SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

DISTRICT BOOKSTORES

Balance Sheet
June 30, 2014

| | <u>June 30, 2014</u> | <u>June 30, 2013</u> |
|---------------------------------------|---------------------------|---------------------------|
| ASSETS | | |
| Cash for Operations and Investments | \$5,243,401 | \$5,179,322 |
| Accounts Receivable | 268,890 | 339,061 |
| Inventory | 2,713,644 | 2,603,431 |
| Furniture, Fixtures & Equipment (Net) | 14,073 | 34,478 |
| TOTAL ASSETS | <u>\$8,240,008</u> | <u>\$8,156,292</u> |
| LIABILITIES AND CAPITAL | | |
| Liabilities | 603,427 | 907,177 |
| Capital-Reserved | 7,636,581 | 7,249,115 |
| TOTAL LIABILITIES AND CAPITAL | <u>\$8,240,008</u> | <u>\$8,156,292</u> |



SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

DISTRICT BOOKSTORES
Income Statement
For the Year Ending June 30, 2014

| | <u>Year to Date Actual</u> | <u>2013-2014 Budget</u> |
|------------------------------------|--------------------------------|-----------------------------|
| INCOME | | |
| Merchandise Sales | \$7,093,931 | \$8,070,000 |
| Commission | 11,685 | 25,000 |
| Interest | 152,749 | 100,000 |
| Other Income | 611,145 | 655,000 |
| TOTAL INCOME | <u>\$7,869,510</u> | <u>\$8,850,000</u> |
| EXPENSES | | |
| Salaries | \$1,641,772 | \$1,743,000 |
| Benefits | 427,895 | 496,000 |
| Merchandise Purchases | 4,623,397 | 5,300,000 |
| Store and Office | 49,330 | 60,000 |
| Travel, Conference, Membership | 9,122 | 15,000 |
| Utilities | 45,442 | 50,000 |
| Contracted Services | 110,056 | 130,000 |
| Depreciation Expense | 20,456 | 20,000 |
| Freight | 195,014 | 195,000 |
| Other | 203,511 | 280,000 |
| TOTAL EXPENSES | <u>\$7,325,995</u> | <u>\$8,289,000</u> |
| NET INCOME FROM OPERATIONS | <u>\$543,515</u> | <u>\$561,000</u> |
| Other Expenses | | |
| Administrative Salary and Benefits | 58,632 | \$101,000 |
| Rent | 67,700 | \$67,700 |
| Donations | 29,716 | \$60,000 |
| Total Other Expenses | <u>156,048</u> | <u>\$228,700</u> |
| NET INCOME | <u>\$387,467</u> | <u>\$332,300</u> |
| Capital, July 1 | 7,249,115 | |
| Capital, June 30 | <u>\$7,636,581</u> | |



San Mateo County Community College District
2014 - 2015 Final Budget
Enterprise Fund - Cafeteria (Fund 5)

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|-------------------------------------|-------------------------------|-------------------|-------------------------------|-------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 211,500 | 227,745 | 221,000 | 314,286 | 335,000 | 100% | 3 |
| 4 Total Revenue | \$211,500 | \$227,745 | \$221,000 | \$314,286 | \$335,000 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | 60,000 | 35,729 | 36,000 | 50,824 | 36,000 | 35% | 6 |
| 7 Employee Benefits | 15,000 | 9,586 | 9,500 | 8,039 | 9,500 | 9% | 7 |
| 8 Materials & Supplies | 50,000 | 60,642 | 50,000 | 54,275 | 55,000 | 29% | 8 |
| 9 Operating Expenses | 45,000 | 105,787 | 74,500 | 98,186 | 85,000 | 26% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$170,000 | \$211,744 | \$170,000 | \$211,324 | \$185,500 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$41,500 | \$16,001 | \$51,000 | \$102,962 | \$149,500 | | 18 |
| 19 Beginning Balance, July 1 | 337,374 | 337,374 | 353,375 | 353,375 | 456,337 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$378,874 | \$353,375 | \$404,375 | \$456,337 | \$605,837 | | 21 |



SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

DISTRICT CAFETERIAS
Balance Sheet
June 30, 2014

| | <u>June 30, 2014</u> | <u>June 30, 2013</u> |
|--------------------------------------|-------------------------|-------------------------|
| ASSETS | | |
| Cash for Operations and Investments | \$497,725 | \$364,605 |
| Accounts Receivable & Prepayment | 25,424 | 19,605 |
| TOTAL ASSETS | <u>\$523,149</u> | <u>\$384,210</u> |
| LIABILITIES AND CAPITAL | | |
| Liabilities | \$66,812 | \$30,835 |
| Capital, July 1 | \$353,375 | \$337,374 |
| Adjustment to Capital | 102,962 | 16,001 |
| Capital, June 30 | <u>\$456,337</u> | <u>\$353,375</u> |
| TOTAL LIABILITIES AND CAPITAL | <u>\$523,149</u> | <u>\$384,210</u> |



SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT


DISTRICT CAFETERIAS
Income Statement
For the Year Ending June 30, 2014


| | <u>Year to Date Actual</u> | <u>2013-2014 Budget</u> |
|---|--------------------------------|-----------------------------|
| INCOME | | |
| Vending Income | 54,275 | 45,000 |
| Food Service Income | 175,344 | 140,000 |
| Event Facilities Rental Income | 77,083 | 34,000 |
| Interest | 7,584 | 2,000 |
| TOTAL INCOME | <u>\$314,286</u> | <u>\$221,000</u> |
| EXPENSES | | |
| Salary | \$50,824 | 36,000 |
| Benefits | 8,039 | 9,500 |
| Service Contracts & Repairs | 102,414 | 79,500 |
| College Support | 54,275 | 45,000 |
| TOTAL EXPENSES | <u>\$215,552</u> | <u>\$170,000</u> |
| NET INCOME FROM OPERATIONS | <u>\$98,734</u> | <u>\$51,000</u> |
| Profit/(Loss) on Investments | 4,228 | - |
| Profit/(Loss) on Disposal of Fixed Assets | - | - |
| NET INCOME | <u>\$102,962</u> | <u>\$51,000</u> |
| Capital, July 1 | <u>\$353,375</u> | |
| Capital, June 30 | <u>\$456,337</u> | |



San Mateo County Community College District
2014 - 2015 Final Budget
San Mateo Athletic Club/CSM Fitness Center

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014 -15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|--------------------|-------------------------------|--------------------|--------------------------------|-------------------------------|-----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 2,800,000 | 3,545,269 | 3,080,000 | 4,104,263 | 4,200,000 | 100% | 3 |
| 4 Total Revenue | \$2,800,000 | \$3,545,269 | \$3,080,000 | \$4,104,263 | \$4,200,000 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Cost of Goods Sold | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Salaries | 1,400,000 | 1,532,584 | 1,540,000 | 167,204 | 170,000 | 59% | 6 |
| 7 Employee Benefits | 335,000 | 367,820 | 368,500 | 41,279 | 42,000 | 14% | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 0 | 0 | 0% | 8 |
| 9 Operating Expenses | 625,000 | 850,356 | 687,500 | 3,118,287 | 3,167,805 | 26% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$2,360,000 | \$2,750,760 | \$2,596,000 | \$3,326,770 | \$3,379,805 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 70,000 | 72,547 | 77,000 | 130,596 | 70,000 | -63% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | (80,000) | (221,672) | (200,000) | (379,905) | (188,000) | 163% | 16 |
| 17 Total Transfers/Other | (\$10,000) | (\$149,125) | (\$123,000) | (\$249,309) | (\$118,000) | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$430,000 | \$645,384 | \$361,000 | \$528,184 | \$702,195 | | 18 |
| 19 Beginning Balance, July 1 | 171,400 | 171,400 | 816,784 | 816,784 | 1,344,968 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$601,400 | \$816,784 | \$1,177,784 | \$1,344,968 | \$2,047,163 | | 21 |

| San Mateo Athletic Club/CSM Fitness Center | | |
|---|--|---------------------------|
| Balance Sheet | | |
| June 30, 2014 | | |
|  | SAN MATEO COUNTY COMMUNITY COLLEGE DISTRICT | |
| | June 30, 2014 | June 30, 2013 |
| ASSETS | | |
| Cash for Operations and Investments | \$3,097,379 | \$2,497,536 |
| Accounts Receivable & Prepayment | 100,485 | 106,438 |
| Inventory | 8,097 | 8,375 |
| TOTAL ASSETS | <u>\$3,205,961</u> | <u>\$2,612,349</u> |
| LIABILITIES AND CAPITAL | | |
| Liabilities | \$1,860,993 | \$1,795,565 |
| Capital, July 1 | \$816,784 | \$171,400 |
| Adjustment to Capital | 528,184 | 645,384 |
| Capital, June 30 | <u>\$1,344,968</u> | <u>\$816,784</u> |
| TOTAL LIABILITIES AND CAPITAL | <u>\$3,205,961</u> | <u>\$2,612,349</u> |

| San Mateo Athletic Club/CSM Fitness Center | | |
|---|--|---------------------------|
| Income Statement | | |
| For the Year Ending June 30, 2014 | | |
|  | SAN MATEO COUNTY COMMUNITY COLLEGE DISTRICT | |
| | Year to Date | 2013-2014 |
| | Actual | Budget |
| INCOME | | |
| Member dues and Registrations | \$2,840,715 | \$2,200,000 |
| Aquatics | 694,227 | 495,000 |
| Parking | 76,119 | 55,000 |
| Personal Training | 391,000 | 258,500 |
| Retail | 18,768 | 16,500 |
| Others | 83,435 | 55,000 |
| TOTAL INCOME | <u>\$4,104,263</u> | <u>\$3,080,000</u> |
| EXPENSES | | |
| Salary | \$1,729,480 | \$ 1,540,000 |
| Benefits | 405,415 | 368,500 |
| Operating - Athletic Club | 817,943 | 577,500 |
| Operating - Aquatic Center | 165,448 | 110,000 |
| TOTAL EXPENSES | <u>\$3,118,287</u> | <u>\$2,596,000</u> |
| NET INCOME FROM OPERATIONS, PRIOR TO DISTRICT & COLLEGE SUPPORT | | |
| | <u>\$985,976</u> | <u>\$484,000</u> |
| District Support - Income | 130,596 | 77,000 |
| District Support - Expense | 76,712 | (200,000) |
| District Support - Admin Salaries and Benefits | 208,483 | |
| | <u>\$831,377</u> | |
| NET INCOME AFTER PRIOR TO COLLEGE SUPPORT | | |
| | <u>\$831,377</u> | <u>\$361,000</u> |
| College Support | 303,193 | - |
| NET INCOME | <u>\$528,184</u> | <u>\$361,000</u> |
| Capital, July 1 | \$816,784 | |
| Capital, June 30 | <u>\$1,344,968</u> | |

Note: Medifit Salaries and benefits shown separately under Expenses
SMCCCD salaries and benefits shown under District Support

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SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Special Revenue Fund (Fund 6)

This fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Special Revenue Funds encompass activities that directly or indirectly relate to the educational program of the College such as providing services to students—and which may provide non-classroom instructional or laboratory experience for students.

*The District maintains the **Child Development Fund (60000)**, which is used to account for the activities of the child development centers at the Colleges.*

***Measure G** (San Mateo county wide parcel tax) passed by the voters in June 2010 is accounted for in this Fund (**61000**). It is used primarily for instructional-related activities to preserve and maintain core academics and vocational programs.*

San Mateo County Community College District
2014-2015 Final Budget
Child Development Fund (Fund 60) - Skyline College



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-------------------|-------------------------------|-------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$150,000 | \$129,192 | \$152,763 | \$111,568 | \$109,000 | 25% | 1 |
| 2 State Revenue | 123,700 | 181,952 | 210,516 | 180,072 | 181,500 | 42% | 2 |
| 3 Local Revenue | 191,000 | 141,126 | 140,823 | 143,382 | 141,823 | 33% | 3 |
| 4 Total Revenue | \$464,700 | \$452,270 | \$504,102 | \$435,023 | \$432,323 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$50,022 | \$82,080 | \$90,813 | \$93,393 | \$102,936 | 15% | 5 |
| 6 Classified Salaries | 267,409 | 325,443 | 318,059 | 352,580 | 338,418 | 49% | 6 |
| 7 Employee Benefits | 138,242 | 167,495 | 141,676 | 144,627 | 172,895 | 25% | 7 |
| 8 Materials & Supplies | 43,600 | 62,111 | 61,323 | 74,491 | 70,323 | 10% | 8 |
| 9 Operating Expenses | 5,559 | 7,867 | 7,913 | 1,528 | 2,150 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$504,831 | \$644,995 | \$619,783 | \$666,619 | \$686,721 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$40,131 | \$192,725 | \$115,682 | \$231,597 | \$254,399 | 100% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$40,131 | \$192,725 | \$115,682 | \$231,597 | \$254,399 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$0 | \$0 | \$0 | \$0 | \$0 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$0 | \$0 | \$0 | \$0 | \$0 | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2014-2015 Final Budget
Child Development Fund (Fund 60) - College of San Mateo



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-------------------|-------------------------------|-------------------|-------------------------------|-------------------------------|-----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$74,000 | \$35,038 | \$44,150 | \$31,557 | \$38,500 | 9% | 1 |
| 2 State Revenue | 54,300 | 70,114 | 71,450 | 29,969 | 37,800 | 9% | 2 |
| 3 Local Revenue | 288,716 | 267,400 | 280,007 | 336,831 | 362,296 | 83% | 3 |
| 4 Total Revenue | \$417,016 | \$372,551 | \$395,607 | \$398,356 | \$438,596 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$101,679 | \$104,472 | \$104,656 | \$107,752 | \$111,682 | 19% | 5 |
| 6 Classified Salaries | 255,498 | 269,796 | 265,463 | 278,154 | 284,251 | 47% | 6 |
| 7 Employee Benefits | 135,751 | 152,360 | 135,286 | 129,246 | 154,381 | 26% | 7 |
| 8 Materials & Supplies | 32,800 | 30,842 | 31,550 | 27,975 | 47,800 | 8% | 8 |
| 9 Operating Expenses | 515 | 0 | 765 | 0 | 765 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$526,243 | \$557,470 | \$537,720 | \$543,127 | \$598,879 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$82,875 | \$158,567 | \$142,112 | \$144,770 | \$160,283 | 100% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$82,875 | \$158,567 | \$142,112 | \$144,770 | \$160,283 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$26,352) | (\$26,352) | \$0 | \$0 | \$0 | | 18 |
| 19 Beginning Balance, July 1 | 152,117 | 152,117 | 0 | \$0 | \$0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | \$0 | | 20 |
| 21 Net Fund Balance, June 30 | \$125,765 | \$125,765 | \$0 | \$0 | \$0 | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2014-2015 Final Budget
Child Development Fund (Fund 60) - Total District



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|--------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$224,000 | \$164,230 | \$196,913 | \$143,125 | \$147,500 | 17% | 1 |
| 2 State Revenue | \$178,000 | \$252,065 | \$281,966 | 210,041 | \$219,300 | 25% | 2 |
| 3 Local Revenue | \$479,716 | \$408,526 | \$420,830 | 480,212 | \$504,119 | 58% | 3 |
| 4 Total Revenue | \$881,716 | \$824,821 | \$899,709 | \$833,379 | \$870,919 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$151,701 | \$186,552 | \$195,468 | \$201,144 | \$214,618 | 17% | 5 |
| 6 Classified Salaries | \$522,907 | \$595,240 | 583,522 | 630,735 | 622,669 | 48% | 6 |
| 7 Employee Benefits | \$273,993 | \$319,855 | 276,962 | 273,873 | 327,277 | 25% | 7 |
| 8 Materials & Supplies | \$76,400 | \$92,953 | 92,873 | 102,466 | 118,123 | 9% | 8 |
| 9 Operating Expenses | \$6,074 | \$7,867 | 8,678 | 1,528 | 2,915 | 0% | 9 |
| 10 Capital Outlay | \$0 | \$0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$1,031,074 | \$1,202,466 | \$1,157,503 | \$1,209,746 | \$1,285,600 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$123,006 | \$351,292 | \$257,794 | \$376,367 | \$414,682 | 100% | 12 |
| 13 Other Sources | \$0 | \$0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | \$0 | \$0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency/Reserve | \$0 | \$0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | \$0 | \$0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$123,006 | \$351,292 | \$257,794 | \$376,367 | \$414,682 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$26,352) | (\$26,352) | \$0 | \$0 | \$0 | | 18 |
| 19 Beginning Balance, July 1 | \$26,352 | \$26,352 | (0) | (\$0) | (0) | | 19 |
| 20 Adjustments to Beginning Balance | \$0 | \$0 | 0 | \$0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | | 21 |

Includes combined total of District Office, Cañada College, College of San Mateo, and Skyline College, as well as entire beginning balance.

San Mateo County Community College District
2014-2015 Final Budget
Special Parcel Tax (Fund 61) - Cañada College



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|--------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 2,350,000 | 2,350,000 | 2,300,000 | 2,300,000 | 0 | 0% | 3 |
| 4 Total Revenue | \$2,350,000 | \$2,350,000 | \$2,300,000 | \$2,300,000 | \$0 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$2,172,630 | \$1,534,559 | \$1,642,906 | \$1,471,859 | \$1,037,146 | 66% | 5 |
| 6 Classified Salaries | 313,927 | 412,156 | 368,388 | 339,454 | 316,908 | 0% | 6 |
| 7 Employee Benefits | 304,412 | 296,591 | 263,755 | 206,526 | 204,205 | 13% | 7 |
| 8 Materials & Supplies | 6,500 | 14,289 | 8,500 | 2,712 | 8,980 | 1% | 8 |
| 9 Operating Expenses | 495,989 | 37,890 | 1,014,425 | 9,953 | 9,250 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$3,293,459 | \$2,295,484 | \$3,297,975 | \$2,030,504 | \$1,576,490 | 79% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$1,331,906 | \$309,018 | 100% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | (1,331,906) | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$309,018 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$943,459) | \$54,516 | (\$997,975) | \$269,497 | (\$1,267,472) | | 18 |
| 19 Beginning Balance, July 1 | 943,459 | 943,459 | 997,975 | 997,975 | 1,267,472 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | (\$0) | \$997,975 | (\$0) | \$1,267,472 | (\$0) | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2014-2015 Final Budget
Special Parcel Tax (Fund 61) - College of San Mateo



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|--------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 2,350,000 | 2,350,000 | 2,300,000 | 2,300,000 | 0 | 0% | 3 |
| 4 Total Revenue | \$2,350,000 | \$2,350,000 | \$2,300,000 | \$2,300,000 | \$0 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$1,987,504 | \$1,998,062 | \$1,815,142 | \$1,595,717 | \$421,936 | 58% | 5 |
| 6 Classified Salaries | 398,535 | 394,561 | 403,110 | 297,451 | 172,514 | 24% | 6 |
| 7 Employee Benefits | 289,155 | 324,779 | 237,228 | 205,466 | 44,763 | 6% | 7 |
| 8 Materials & Supplies | 40,239 | 24,710 | 20,457 | 15,028 | 10,764 | 1% | 8 |
| 9 Operating Expenses | 292,259 | 27,915 | 61,728 | 5,923 | 77,121 | 11% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$3,007,692 | \$2,770,027 | \$2,537,665 | \$2,119,585 | \$727,098 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$1,754,992 | \$309,018 | 100% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | (1,754,992) | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$309,018 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$657,692) | (\$420,027) | (\$237,665) | \$180,415 | (\$418,080) | | 18 |
| 19 Beginning Balance, July 1 | 657,692 | 657,692 | 237,665 | 237,665 | 418,080 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$0 | \$237,665 | (\$0) | \$418,080 | \$0 | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2014-2015 Final Budget
Special Parcel Tax (Fund 61) - Skyline College



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|--------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|-----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 2,350,000 | 2,350,000 | 2,300,000 | 2,300,000 | 0 | 0% | 3 |
| 4 Total Revenue | \$2,350,000 | \$2,350,000 | \$2,300,000 | \$2,300,000 | \$0 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$1,300,172 | \$1,695,496 | \$749,775 | \$911,380 | \$33,478 | 3% | 5 |
| 6 Classified Salaries | 377,196 | 402,200 | 321,453 | 328,668 | 862,775 | 65% | 6 |
| 7 Employee Benefits | 302,295 | 321,858 | 205,293 | 174,750 | 185,134 | 14% | 7 |
| 8 Materials & Supplies | 169,764 | 75,819 | 1,023,479 | 37,292 | 0 | 0% | 8 |
| 9 Operating Expenses | 778,568 | 141,041 | 294,380 | 116,870 | 253,052 | 19% | 9 |
| 10 Capital Outlay | 2,800 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$2,930,794 | \$2,636,415 | \$2,594,380 | \$1,568,960 | \$1,334,439 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$872,741 | \$309,018 | 100% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | (872,741) | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$309,018 | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$580,794) | (\$286,415) | (\$294,380) | \$731,040 | (\$1,025,421) | | 18 |
| 19 Beginning Balance, July 1 | 580,794 | 580,794 | 294,380 | 294,380 | 1,025,421 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | ** | 20 |
| 21 Net Fund Balance, June 30 | (\$0) | \$294,380 | (\$0) | \$1,025,420 | \$0 | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2014-2015 Final Budget
Special Parcel Tax (Fund 61) - Districtwide/ Central Services

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 0 | (63,526) | 100,000 | 180,146 | 0 | 0% | 3 |
| 4 Total Revenue | \$0 | (\$63,526) | \$100,000 | \$180,146 | \$0 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 0 | 0 | 0% | 6 |
| 7 Employee Benefits | 0 | 0 | 0 | 0 | 0 | 0% | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 0 | 0 | 0% | 8 |
| 9 Operating Expenses | 100,000 | 12,945 | 100,000 | 97,367 | 155,188 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$100,000 | \$12,945 | \$100,000 | \$97,367 | \$155,188 | 0% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | (927,054) | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | (\$927,054) | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$100,000) | (\$76,471) | \$0 | \$82,779 | (\$1,082,242) | | 18 |
| 19 Beginning Balance, July 1 | 1,075,934 | 1,075,934 | 999,463 | 999,463 | 1,082,242 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 ** | | 20 |
| 21 Net Fund Balance, June 30 | \$975,934 | \$999,463 | \$999,463 | \$1,082,242 | (\$0) | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

** Adjust Central Services beginning balance to correctly distribute total of \$927,054 fund balance equally to the sites for \$309,018 each

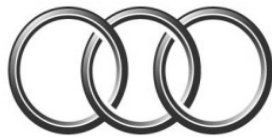
San Mateo County Community College District
2014-2015 Final Budget
Special Parcel Tax (Fund 61) - Total District



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|--------------------|-------------------------------|--------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 7,050,000 | 6,986,474 | 7,000,000 | 7,080,146 | 0 | 0% | 3 |
| 4 Total Revenue | \$7,050,000 | \$6,986,474 | \$7,000,000 | \$7,080,146 | \$0 | 0% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$5,460,306 | \$5,228,117 | \$4,207,823 | \$3,978,956 | \$1,492,559 | 40% | 5 |
| 6 Classified Salaries | 1,089,658 | 1,208,917 | 1,092,951 | 965,573 | 1,352,197 | 36% | 6 |
| 7 Employee Benefits | 895,862 | 943,228 | 706,277 | 586,742 | 434,103 | 12% | 7 |
| 8 Materials & Supplies | 216,504 | 114,817 | 1,052,437 | 55,032 | 19,744 | 1% | 8 |
| 9 Operating Expenses | 1,666,816 | 219,791 | 1,470,534 | 230,113 | 422,057 | 11% | 9 |
| 10 Capital Outlay | 2,800 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$9,331,947 | \$7,714,870 | \$8,530,021 | \$5,816,416 | \$3,720,660 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$0 | \$0 | \$3,959,640 | \$927,054 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | (\$3,959,640) | (927,054) | 0% | 14 |
| 15 Contingency/Reserve | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | 0 | 0 | 0 | 0 | 0 | 0% | 16 |
| 17 Total Transfers/Other | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$2,281,947) | (\$728,396) | (\$1,530,021) | \$1,263,730 | (\$3,720,660) | | 18 |
| 19 Beginning Balance, July 1 | 3,180,307 | 3,180,307 | 2,451,911 | 2,451,911 | 3,720,661 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$898,360 | \$2,451,911 | \$921,890 | \$3,720,661 | \$0 | | 21 |

Includes combined total of District Office, Cañada College, College of San Mateo, and Skyline College, as well as entire beginning balance.

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SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Expendable Trust Fund

Student Financial Aid

(Fund 7)

Funds of this type account for assets held by the District as trustee. Funds in this category include financial aid such as Federal Student Aid PELL/SEOG, Federal Academic Competitiveness Grants, Cal Grants, and EOPS Direct Aid to Students.



**San Mateo County Community College District
2014-2015 Final Budget
Student Aid Fund (Fund 7) - Cañada College**

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|------------------------|--|---------------------------|--|---------------------------|--|--|----------|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$5,492,353 | \$5,318,113 | \$5,410,546 | \$4,655,798 | \$4,738,337 | 91% | 1 |
| 2 State Revenue | 160,000 | 136,642 | 160,000 | 213,457 | 239,000 | 5% | 2 |
| 3 Local Revenue | 140,000 | 187,259 | 200,000 | 209,790 | 220,000 | 4% | 3 |
| 4 Total Revenue | \$5,792,353 | \$5,642,014 | \$5,770,546 | \$5,079,046 | \$5,197,337 | 100% | 4 |

| | | | | | | | |
|--------------------------|------------|------------|------------|------------|------------|-----------|-----------|
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 0 | 0 | 0% | 6 |
| 7 Employee Benefits | 0 | 0 | 0 | 0 | 0 | 0% | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 0 | 0 | 0% | 8 |
| 9 Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 11 |

| | | | | | | | |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|-----------|
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$167,348 | \$0 | \$52,754 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | (4,662) | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | (5,792,353) | (5,822,707) | (5,770,546) | (5,137,275) | (5,197,337) | 100% | 16 |
| 17 Total Transfers/Other | (\$5,792,353) | (\$5,655,359) | (\$5,770,546) | (\$5,089,183) | (\$5,197,337) | 100% | 17 |

| | | | | | | | |
|--|------------|-------------------|------------|-------------------|------------|--|-----------|
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$0 | (\$13,345) | \$0 | (\$10,138) | \$0 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$0 | (\$13,345) | \$0 | (\$10,138) | \$0 | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*



San Mateo County Community College District
2014-2015 Final Budget
Student Aid Fund (Fund 7) - College of San Mateo

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|----------------------|-------------------------------|----------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$6,357,002 | \$6,543,423 | \$6,626,002 | \$6,354,534 | \$6,391,829 | 90% | 1 |
| 2 State Revenue | 250,000 | 306,984 | 250,000 | 352,656 | 393,000 | 6% | 2 |
| 3 Local Revenue | 250,000 | 298,414 | 310,000 | 279,078 | 310,000 | 4% | 3 |
| 4 Total Revenue | \$6,857,002 | \$7,148,821 | \$7,186,002 | \$6,986,268 | \$7,094,829 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 0 | 0 | 0% | 6 |
| 7 Employee Benefits | 0 | 0 | 0 | 0 | 0 | 0% | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 0 | 0 | 0% | 8 |
| 9 Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$10,828 | \$0 | \$23,800 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | (6,857,002) | (7,172,984) | (7,186,002) | (7,040,530) | (7,094,829) | 100% | 16 |
| 17 Total Transfers/Other | (\$6,857,002) | (\$7,162,156) | (\$7,186,002) | (\$7,016,730) | (\$7,094,829) | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$0 | (\$13,335) | \$0 | (\$30,462) | \$0 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$0 | (\$13,335) | \$0 | (\$30,462) | \$0 | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2014-2015 Final Budget
Student Aid Fund (Fund 7) - Skyline College



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|-------------------------------------|-------------------------------|-----------------------|-------------------------------|-----------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$9,636,676 | \$9,639,783 | \$9,656,676 | \$9,582,281 | \$9,731,481 | 94% | 1 |
| 2 State Revenue | 273,000 | 257,017 | 273,000 | 363,104 | 402,500 | 4% | 2 |
| 3 Local Revenue | 160,000 | 135,060 | 150,000 | 144,787 | 190,000 | 2% | 3 |
| 4 Total Revenue | \$10,069,676 | \$10,031,860 | \$10,079,676 | \$10,090,172 | \$10,323,981 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 0 | 0 | 0% | 6 |
| 7 Employee Benefits | 0 | 0 | 0 | 0 | 0 | 0% | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 0 | 0 | 0% | 8 |
| 9 Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$189,516 | \$0 | \$202,377 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | (10,069,676) | (10,234,589) | (10,079,676) | (10,328,494) | (10,323,981) | 100% | 16 |
| 17 Total Transfers/Other | (\$10,069,676) | (\$10,045,073) | (\$10,079,676) | (\$10,126,117) | (\$10,323,981) | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$0 | (\$13,213) | \$0 | (\$35,946) | \$0 | | 18 |
| 19 Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 0 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$0 | (\$13,213) | \$0 | (\$35,946) | \$0 | | 21 |

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

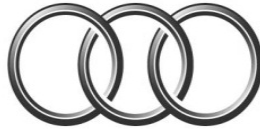
San Mateo County Community College District
2014-2015 Final Budget
Student Aid Fund (Fund 7) - Total District



| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|-----------------------|-------------------------------|-----------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$21,486,031 | \$21,501,319 | \$21,693,224 | \$20,592,613 | \$20,861,647 | 92% | 1 |
| 2 State Revenue | 683,000 | 700,643 | 683,000 | 929,217 | 1,034,500 | 5% | 2 |
| 3 Local Revenue | 550,000 | 620,733 | 660,000 | 633,655 | 720,000 | 3% | 3 |
| 4 Total Revenue | \$22,719,031 | \$22,822,695 | \$23,036,224 | \$22,155,486 | \$22,616,147 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 0 | 0 | 0% | 6 |
| 7 Employee Benefits | 0 | 0 | 0 | 0 | 0 | 0% | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 0 | 0 | 0% | 8 |
| 9 Operating Expenses | 0 | 0 | 0 | 0 | 0 | 0% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$0 | \$367,692 | \$0 | \$278,931 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 0 | 0 | 0 | 0 | 0% | 13 |
| 14 Transfers out | 0 | 0 | 0 | (4,662) | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | (22,719,031) | (23,230,281) | (23,036,224) | (22,506,299) | (22,616,147) | 100% | 16 |
| 17 Total Transfers/Other | (\$22,719,031) | (\$22,862,589) | (\$23,036,224) | (\$22,232,031) | (\$22,616,147) | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | \$0 | (\$39,893) | \$0 | (\$76,545) | \$0 | | 18 |
| 19 Beginning Balance, July 1 | 246,689 | 246,689 | 206,796 | 206,796 | 130,251 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$246,689 | \$206,796 | \$206,796 | \$130,251 | \$130,251 | | 21 |

Includes combined total of District Office, Cañada College, College of San Mateo, and Skyline College, as well as entire beginning balance.

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SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Retirement Reserve Fund Expendable Trust (Fund 8)

*Also an Expendable Trust, the **Reserve for Post-Retirement Benefits** was established to reflect the District liability that has already been incurred and continues to incur as employees earn the right to health benefits at retirement.*

This Fund has been generated by transfers made from the Unrestricted General Fund. Effective July 2009, these transfers come from all funds and are now charged as part of the benefit expense in those funds. This reserve is minimal compared to the total liability already incurred, so current retiree benefits continue to be paid from the General Fund on a “pay as you go” basis. The goal is to eventually have enough funds in this reserve to pay the ongoing costs of retiree benefits.

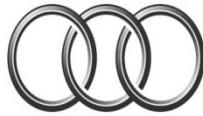
**San Mateo County Community College District
2014-2015 Final Budget**

Reserve Fund for Post-Retirement Benefits (Fund 8) - Central Services



SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

| | 2012-13 Adoption Budget | 2012-13 Actual | 2013-14 Adoption Budget | 2013-14 Actual | 2014-15 Adoption Budget | Percent of Total Budget | |
|--|-------------------------------|----------------------|-------------------------------|---------------------|-------------------------------|-------------------------------|----|
| Revenue | | | | | | | |
| 1 Federal Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 1 |
| 2 State Revenue | 0 | 0 | 0 | 0 | 0 | 0% | 2 |
| 3 Local Revenue | 146,800 | 1,046 | 93,586 | 182,846 | 241,000 | 100% | 3 |
| 4 Total Revenue | \$146,800 | \$1,046 | \$93,586 | \$182,846 | \$241,000 | 100% | 4 |
| Expenses | | | | | | | |
| 5 Certificated Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 5 |
| 6 Classified Salaries | 0 | 0 | 0 | 0 | 0 | 0% | 6 |
| 7 Employee Benefits | 0 | 0 | 0 | 0 | 0 | 0% | 7 |
| 8 Materials & Supplies | 0 | 0 | 0 | 0 | 0 | 0% | 8 |
| 9 Operating Expenses | 5,000 | 13,000 | 5,000 | 5,000 | 5,000 | 100% | 9 |
| 10 Capital Outlay | 0 | 0 | 0 | 0 | 0 | 0% | 10 |
| 11 Total Expenses | \$5,000 | \$13,000 | \$5,000 | \$5,000 | \$5,000 | 100% | 11 |
| Transfers & Other | | | | | | | |
| 12 Transfers In | \$1,256,000 | \$1,301,186 | \$2,322,000 | \$8,000,000 | \$0 | 0% | 12 |
| 13 Other Sources | 0 | 6,500,000 | 0 | 5,479,649 | 1,650,000 | -16% | 13 |
| 14 Transfers out | 0 | 0 | 0 | 0 | 0 | 0% | 14 |
| 15 Contingency | 0 | 0 | 0 | 0 | 0 | 0% | 15 |
| 16 Other Out Go | (10,000,000) | (10,000,000) | (10,000,000) | (10,000,000) | (12,000,000) | 116% | 16 |
| 17 Total Transfers/Other | (\$8,744,000) | (\$2,198,814) | (\$7,678,000) | \$3,479,649 | (\$10,350,000) | 100% | 17 |
| Fund Balance | | | | | | | |
| 18 Net Change in Fund Balance | (\$8,602,200) | (\$2,210,768) | (\$7,589,414) | \$3,657,495 | (\$10,114,000) | | 18 |
| 19 Beginning Balance, July 1 | 22,194,598 | 22,194,598 | 19,983,830 | 19,983,830 | 23,641,325 | | 19 |
| 20 Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | | 20 |
| 21 Net Fund Balance, June 30 | \$13,592,398 | \$19,983,830 | \$12,394,416 | \$23,641,325 | \$13,527,325 | | 21 |



SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT

Supplemental Information

- Page 102- **Resource Allocation Model**
- Page 104 - **2014-15 Board Goals**
- Page 106 - **Historical FTES Analysis**
- Page 108 - **Enrollment Fee History**
- Page 109 - **Associated Student Body Reports**
- Page 123 - **Debt Services Payment Schedule**
- Page 124 - **Cash Flow Summary (6/30/14)**
- Page 125 - **CCFS-311Q Report (6/30/14)**
- Page 127 - **County Interest and Investment
Pool Rates**

Resource Allocation: 14/15 Budget Scenario

Worksheet A

1. Review Base Allocation and FTES Allocation (should be 80%/20% of funding). If a college should receive additional funding based on the review, allocate that.

Current Allocations are:

| | Skyline | Cañada | CSM | District Office | Facilities | Central Svcs | Total | |
|------------------------|---------------|---------------|---------------|-----------------|---------------|---------------|----------------|---------|
| 13/14 Site Allocations | \$ 29,088,386 | \$ 16,492,570 | \$ 27,805,596 | \$ 11,071,753 | \$ 10,008,864 | \$ 31,935,533 | \$ 126,402,701 | (A) (B) |
| | 39.6% | 22.5% | 37.9% | | | | | |
| 13/14 FTES | 7,881 | 4,181 | 7,074 | | | | 19,137 | |
| 12/13 FTES | 8,158 | 4,380 | 7,598 | | | | 20,136 | |
| 11/12 FTES | 8,104 | 4,366 | 7,531 | | | | 20,001 | |
| 10/11 FTES | 8,253 | 4,763 | 8,265 | | | | | |
| 09/10 FTES | 8,514 | 4,639 | 7,921 | | | | | |
| 5 yr average | 8,182 | 4,466 | 7,678 | | | | 20,326 | (C) |
| Percent of total | 40.3% | 22.0% | 37.8% | | | | | |

Allocate 80% of the existing funding to each college's base

| | | | | | | | |
|-----------------|---------------|---------------|---------------|--|--|--|---------------|
| Base Allocation | \$ 23,270,709 | \$ 13,194,056 | \$ 22,244,477 | | | | \$ 58,709,242 |
|-----------------|---------------|---------------|---------------|--|--|--|---------------|

Allocate 20% of the existing funding to each college based on the 3 yr average of FTES

| | | | | | | | |
|-----------------|--------------|--------------|--------------|--|--|--|---------------|
| FTES Allocation | \$ 5,908,091 | \$ 3,224,953 | \$ 5,544,266 | | | | \$ 14,677,310 |
|-----------------|--------------|--------------|--------------|--|--|--|---------------|

Add the two amounts together and compare to 13/14 Site Allocations

| | | | | | | | |
|------------------------|---------------|---------------|---------------|--|--|--|---------------|
| Total | \$ 29,178,800 | \$ 16,419,009 | \$ 27,788,743 | | | | \$ 73,386,552 |
| Change from Site Alloc | \$ 90,414 | \$ (73,561) | \$ (16,853) | | | | \$ (0) |

Adjustment #1 is the increases from the Site Allocations. No college gets a decrease.

| | | | | | | | |
|---------------|-----------|------|------|--|--|--|-----------|
| Adjustment #1 | \$ 90,414 | \$ - | \$ - | | | | \$ 90,414 |
|---------------|-----------|------|------|--|--|--|-----------|

2. Allocate any increase in Central Services costs.

Based on 14/15 Budget

| | Skyline | Cañada | CSM | District Office | Facilities | Central Svcs | Total | |
|-----------------|---------|--------|-----|-----------------|------------|----------------|----------------|-----|
| Increased Costs | | | | | | \$ (1,386,216) | \$ (1,386,216) | (B) |

3. Allocate \$3.05 per square foot increase over previous year.

Change from Fall 13 to Fall 14 Space Inventory Report

| | Skyline | Cañada | CSM | District Office | Facilities | Central Svcs | Total | |
|--|---------|--------|-----|-----------------|------------|--------------|-------|--|
| | | | | | \$ - | | \$ - | |

4. Allocate growth based on increase (or decrease) in 5-year FTES average.

Based on FTES Goals for 14/15

| | Skyline | Cañada | CSM | District Office | Facilities | Central Svcs | Total | |
|------------------------|---------|--------|-------|-----------------|------------|--------------|--------|--|
| 14/15 FTES | 7,881 | 4,181 | 7,074 | | | | 19,137 | |
| New 5 yr average | 8,055 | 4,374 | 7,509 | | | 0 | 19,938 | |
| Change in 5 yr average | (127) | (92) | (169) | | | 0 | (388) | |

Add 1.565% COLA to 13/14 per FTES allocation of \$3729 to get \$3788 per FTES.

| | | | | | | | |
|------------------------|--------------|--------------|--------------|--|--|------|----------------|
| Growth allocation | \$ (479,536) | \$ (346,892) | \$ (641,440) | | | \$ - | \$ (1,467,867) |
| International Students | \$ 160,330 | \$ 48,768 | \$ 599,846 | | | | \$ 808,944 |
| Total | \$ (319,206) | \$ (298,124) | \$ (41,593) | | | | \$ (658,923) |

5. District Office & Facilities gets 14% and 6% respectively of college growth allocations.

Calculate 14% and 6% of allocations in #4.

| | Skyline | Cañada | CSM | District Office | Facilities | Central Svcs | Total | |
|------------------------|---------|--------|------|-----------------|--------------|--------------|--------------|-----|
| Growth allocation | | | | \$ (221,456) | \$ (100,098) | | \$ (321,554) | (E) |
| International Students | | | | \$ 161,789 | | \$ (53,702) | \$ 108,086 | |
| Total | \$ - | \$ - | \$ - | \$ (59,667) | \$ (100,098) | \$ (53,702) | \$ (213,467) | |

Adopted Budget 14/15

6. Allocate any special amounts agreed upon.

Allocate 14/15 projected step and column increases. Allocate compensation where settled and reserve where not settled.

| | Skyline | Cañada | CSM | District Office | Facilities | Central Svcs | Total |
|---------------------------------------|--------------|--------------|--------------|-----------------|------------|----------------|--------------|
| Step & Column Compensation | \$ 632,800 | \$ 414,538 | \$ 458,701 | \$ 386,421 | \$ 167,183 | \$ (889,044) | \$ 1,170,599 |
| Other | \$ 1,740,290 | \$ 1,036,020 | \$ 1,867,056 | \$ 747,576 | \$ 514,564 | \$ (1,948,062) | \$ 3,957,443 |
| | | | | | \$ 11,510 | | \$ 11,510 |
| | \$ 2,373,090 | \$ 1,450,558 | \$ 2,325,757 | \$ 1,133,997 | \$ 693,257 | \$ (2,837,106) | \$ 5,139,552 |

(A)

7. Allocate any remaining funds across the board (plus or minus).

Assume the district receives 1% growth and no budget stability. Hold aside unallocated resources.

Calculate new base revenue and what is left after allocations 1 through 6.

| | | | | |
|--------------------------|----------------|------------------|--------|--------------------------------|
| Prior Year Alloc | \$ 126,402,701 | 12/13 FTES | 18,951 | (Funded, includes NR & Appren) |
| 1% COLA | \$ 826,171 | 13/14 FTES | 18,544 | (Estimated actual) |
| Growth | \$ - | Funded Growth | - | |
| Other Revenue | \$ 5,483,462 | Deficit budget | - | |
| 13/14 Revenue | \$ 132,712,333 | Reserve for futu | - | |
| Increase | \$ 6,309,632 | | | |
| Plus deficit budget/less | \$ 6,309,632 | | | |
| Less allocations: | | | | |
| 1. Adjustment #1 | \$ 90,414 | | | |
| 2. Central Svcs | \$ (1,386,216) | | | |
| 3. Square Footage | \$ - | | | |
| 4. Growth | \$ (658,923) | | | |
| 5. DO & Facilities | \$ (213,467) | | | |
| 6. Special Allocations | \$ 5,139,552 | | | |
| | \$ 2,971,360 | | | |
| Available for allocation | \$ 3,338,272 | | | |

(B)

| | Skyline | Cañada | CSM | District Office | Facilities | Central Svcs | Total |
|------------------------|---------------|---------------|---------------|-----------------|---------------|--------------|---------------|
| 13/14 Site Allocations | \$ 29,088,386 | \$ 16,492,570 | \$ 27,805,596 | \$ 11,071,753 | \$ 10,008,864 | N/A | \$ 94,467,169 |
| % of Total | 31% | 17% | 29% | 12% | 11% | | |
| Adjustment #7 | \$ 1,027,923 | \$ 582,813 | \$ 982,592 | \$ 391,253 | \$ 353,692 | \$ - | \$ 3,338,272 |

8. Final allocations

Sum the 13/14 Site Allocations with all of the adjustments.

| | Skyline | Cañada | CSM | District Office | Facilities | Central Svcs | Total |
|------------------------|---------------|---------------|---------------|-----------------|---------------|----------------|----------------|
| 13/14 Site Allocations | \$ 29,088,386 | \$ 16,492,570 | \$ 27,805,596 | \$ 11,071,753 | \$ 10,008,864 | \$ 31,935,533 | \$ 126,402,701 |
| 1. Adjustment #1 | \$ 90,414 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 90,414 |
| 2. Fixed Costs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (1,386,216) | \$ (1,386,216) |
| 3. Square Footage | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 4. Growth | \$ (319,206) | \$ (298,124) | \$ (41,593) | \$ - | \$ - | \$ - | \$ (658,923) |
| 5. DO & Facilities | \$ - | \$ - | \$ - | \$ (59,667) | \$ (100,098) | \$ (53,702) | \$ (213,467) |
| 6. Special Allocations | \$ 2,373,090 | \$ 1,450,558 | \$ 2,325,757 | \$ 1,133,997 | \$ 693,257 | \$ (2,837,106) | \$ 5,139,552 |
| 7. Adjustment #7 | \$ 1,027,923 | \$ 582,813 | \$ 982,592 | \$ 391,253 | \$ 353,692 | \$ - | \$ 3,338,272 |
| Total Increase | \$ 3,172,220 | \$ 1,735,247 | \$ 3,266,755 | \$ 1,465,583 | \$ 946,851 | \$ (4,277,025) | \$ 6,309,632 |
| 14/15 Site Allocations | \$ 32,260,606 | \$ 18,227,817 | \$ 31,072,351 | \$ 12,537,336 | \$ 10,955,715 | \$ 27,658,507 | \$ 132,712,333 |

Prop 30/One Time \$ 603,844 \$ 342,368 \$ 577,214 \$ 229,838 \$ 207,773 \$ 1,961,037

Total Allocation \$ 32,864,450 \$ 18,570,185 \$ 31,649,566 \$ 12,767,174 \$ 11,163,488 \$ 27,658,507 \$ 134,673,370

Change from Tenative \$ 2,140,036 \$ 1,514,410 \$ 2,437,027 \$ 1,104,341 \$ 749,062 \$ (5,637,334) \$ 2,307,541

| | | |
|----------------------------|-----------|--|
| Facilities Square Footage | 1,620,579 | |
| 50% of funds per sq. foot | \$ 3.09 | |
| 50% of funds for growth | 6.8% | |
| District Office percentage | 15.1% | |

(C), (D)

List of References:

- (A) 2006-07 Site Allocation
- (B) 2007-08 SMCCCD Revenue and Expenditure Assumptions
- (C) SMCCCD FTES Analysis
- (D) SMCCCD Exhibit C, 2004-05 Second Principal Apportionment
- (E) Historical Comparisons of Site Allocations & FTES

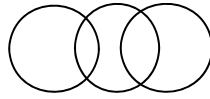
**SAN MATEO COUNTY COMMUNITY COLLEGE DISTRICT
PROPOSED BOARD GOALS FOR 2014-15**

In adopting the following goals for 2014-15, the Board of Trustees commits itself to work collaboratively to support administrators, faculty, staff and students as they complete the work outlined below.

1. Maintain fiscal stability while, at the same time, re-examining the means and methods by which the College District can expand educational opportunities to meet documented community needs and provide the staffing and resources needed to fund it. The District must also continue to scrutinize programs and services to assure that they are most relevant, meeting community needs, and aligned with the Board's Core Values and Principles.
2. Examine current student success data tracked by each College to determine what common elements should be tracked, benchmarked, and assessed Districtwide. Determine what additional data should be gathered and tracked that expand upon the current national and state definitions of student success. Develop community determinants of success. Work with District researchers to develop data points that allow monitoring of program strengths and weaknesses and the progress of the Colleges in driving higher levels of success and completion.
3. Explore how to better serve at-risk and place-bound students, especially in traditionally underserved populations within San Mateo County, to ensure greater participation and academic success by these targeted populations. In particular, examine how innovative dual enrollment or concurrent enrollment programs could improve access to a college education for high school students in these targeted populations.
4. Begin to examine how the District can offer lifelong access to higher education for members of our community who are not on the traditional paths of transfer, career tech or remedial education, possibly through community education, contract education, non-credit programs or hybrid credit/noncredit courses.
5. Provide faculty and staff development programs that will drive innovative efforts that result in new teaching and learning strategies; new classes, certificate programs or AA/AS degree programs that meet community and business needs; online teaching strategies that extend access for students; expanded Middle College, concurrent enrollment and international education programs that benefit more students; unique programs and entrepreneurial efforts that serve special community needs and draw the community to our campuses.
6. Broaden global perspective and enrich our cultural and educational diversity by fostering institutional relationships abroad; attracting international students to our campuses; and offering teach/study abroad opportunities for faculty and students. Continue strengthening the collaboration of District and College international education staff in order to assure the efficiency and effectiveness of services to international students. Consider additional strategies to recruit and serve international students, including the Bridge program, camps and training. Continue to use revenue from international student tuition to expand course offerings for San Mateo County students.
7. Examine the District's hiring policies and practices to affirm that they are fair and inclusive and result in the District hiring the best candidate for each position.

8. Define capital improvement program needs, including modernization, new construction, major equipment and infrastructure replacement (telephone system, network infrastructure, utility and building systems infrastructure) as well as energy efficiency projects and develop funding strategies to address these needs.
9. Monitor and, when necessary, influence state legislation on a variety of issues of importance to the District, including “community funded” financial status; the 50% law; Faculty Obligation Number (FON); 55% majority on parcel taxes; baccalaureate degrees in selected areas at community colleges; authorization to choose an accrediting organization; eliminating the 11 unit cap for Middle College students; and developing a means for funding high cost programs.
10. Participate in Board development activities offered locally, online or at the state level and/or federal level in order to assure that Trustees are kept current with community college issues, opportunities, and new initiatives. Assure that the new trustee participates in a new trustee orientation program and has one-on-one meetings with key individuals in the District in order to assure that he/she is thoroughly educated about the role and responsibilities of a community college trustee.
11. Build stronger relationships with local cities and local school districts through joint meetings with their boards or councils; outreach and participation in joint activities. Hold joint Board meetings when there are issues of importance to both the city/school district and the College District. Invite public partners to use the College facilities for official functions. Encourage faculty to hold subject matter-specific discussions with high school faculty, as well as in-depth discussion about the Common Core standards that define expectations about what students are expected to learn in each subject matter at each grade level.

Adopted **June 11, 2014**



San Mateo County Community College District
FTES Analysis

| | <u>Actual 2004-2005</u> | <u>Actual 2005-2006</u> | <u>Actual 2006-2007</u> | <u>Actual 2007-2008</u> | <u>Actual 2008-2009</u> | <u>Actual 2009-2010</u> | <u>Actual 2010-11</u> | <u>Actual 2011-12</u> | <u>Actual 2012-13</u> | <u>Annual 2013-14</u> |
|------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <i>College of San Mateo</i> | | | | | | | | | | |
| Resident | | | | | | | | | | |
| Fall & Spring | 7,561 | 7,311 | 7,423 | 7,686 | 8,022 | 8,062 | 7,002 | 6,706 | 6,431 | 5,943 |
| Fall & Spring (N/C) | | | | | | | | | 3 | 3 |
| Summer (N/C) | | | | | | | | | | 1 |
| Summer | <u>989</u> | <u>945</u> | <u>956</u> | <u>992</u> | <u>985</u> | <u>1,093</u> | <u>940</u> | <u>904</u> | <u>888</u> | <u>786</u> |
| Total, Resident | 8,550 | 8,256 | 8,379 | 8,678 | 9,007 | 9,155 | 7,942 | 7,610 | 7,322 | 6,733 |
| Total, Apprenticeship | 140 | 146 | 156 | 164 | 115 | 94 | 87 | 80 | 83 | 88 |
| Flex-time | 9 | 12 | 10 | 11 | 16 | 15 | 2 | 2 | 3 | 5 |
| Non-Resident | | | | | | | | | | |
| Fall & Spring | 223 | 234 | 226 | 217 | 198 | 200 | 214 | 204 | 255 | 343 |
| Fall & Spring (N/C) | | | | | | | | | | - |
| Summer (N/C) | | | | | | | | | | |
| Summer | <u>19</u> | <u>21</u> | <u>20</u> | <u>15</u> | <u>18</u> | <u>19</u> | <u>20</u> | <u>16</u> | <u>22</u> | <u>23</u> |
| Total, Non-Resident | 242 | 255 | 246 | 232 | 216 | 219 | 235 | 220 | 277 | 366 |
| College of San Mateo Total | 8,941 | 8,669 | 8,791 | 9,085 | 9,354 | 9,483 | 8,266 | 7,912 | 7,685 | 7,192 |
| <i>Canada College</i> | | | | | | | | | | |
| Resident | | | | | | | | | | |
| Fall & Spring | 3,631 | 3,707 | 3,770 | 3,938 | 4,218 | 4,512 | 4,203 | 4,055 | 3,804 | 3,592 |
| Fall & Spring (N/C) | 50 | 43 | 27 | 35 | 38 | 41 | 51 | 33 | 24 | 23 |
| Summer (N/C) | 2 | 4 | 4 | 5 | 1 | 6 | 10 | 11 | 11 | 8 |
| Summer | <u>298</u> | <u>359</u> | <u>380</u> | <u>402</u> | <u>414</u> | <u>512</u> | <u>398</u> | <u>415</u> | <u>435</u> | <u>463</u> |
| Total, Resident | 3,981 | 4,113 | 4,181 | 4,380 | 4,671 | 5,071 | 4,662 | 4,514 | 4,274 | 4,086 |
| Flex-time | 3 | 3 | 3 | 4 | 7 | 17 | 4 | 3 | 3 | 4 |
| Non-Resident | | | | | | | | | | |
| Fall & Spring | 73 | 71 | 62 | 60 | 88 | 86 | 89 | 77 | 97 | 103 |
| Fall & Spring (N/C) | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Summer (N/C) | - | - | - | - | - | - | 0 | 0 | 1 | 0 |
| Summer | <u>2</u> | <u>7</u> | <u>8</u> | <u>7</u> | <u>7</u> | <u>11</u> | <u>8</u> | <u>8</u> | <u>11</u> | <u>10</u> |
| Total, Non-Resident | 77 | 79 | 71 | 68 | 96 | 98 | 98 | 86 | 110 | 114 |
| Canada College Total | 4,061 | 4,195 | 4,255 | 4,452 | 4,774 | 5,186 | 4,764 | 4,603 | 4,387 | 4,204 |
| <i>Skyline College</i> | | | | | | | | | | |
| Resident | | | | | | | | | | |
| Fall & Spring | 6,014 | 5,912 | 5,840 | 6,345 | 6,893 | 7,404 | 7,093 | 7,080 | 6,801 | 6,710 |
| Fall & Spring (N/C) | - | - | - | - | 47 | 68 | 67 | 71 | 76 | 37 |
| Summer (N/C) | | | | | | 5 | 4 | 2 | 4 | 4 |
| Summer | <u>826</u> | <u>853</u> | <u>844</u> | <u>868</u> | <u>1,087</u> | <u>1,253</u> | <u>976</u> | <u>1,164</u> | <u>1,130</u> | <u>998</u> |
| Total, Resident | 6,840 | 6,765 | 6,684 | 7,213 | 8,027 | 8,730 | 8,139 | 8,317 | 8,011 | 7,749 |
| Total, Apprenticeship | 4 | 4 | 3 | 3 | 2 | 5 | 2 | 1 | 2 | 2 |
| Flex-time | 4 | 9 | 3 | 5 | 6 | 17 | 2 | 2 | 2 | 1 |
| Non-Resident | | | | | | | | | | |
| Fall & Spring | 109 | 97 | 101 | 97 | 88 | 85 | 99 | 109 | 132 | 170 |
| Fall & Spring (N/C) | | | | | 1 | 1 | 1 | 2 | - | 1 |
| Summer (N/C) | | | | | | | | | | 0 |
| Summer | <u>13</u> | <u>12</u> | <u>10</u> | <u>12</u> | <u>16</u> | <u>14</u> | <u>10</u> | <u>18</u> | <u>21</u> | <u>18</u> |
| Total, Non-Resident | 122 | 109 | 111 | 109 | 105 | 100 | 110 | 129 | 153 | 189 |
| Skyline College Total | 6,970 | 6,887 | 6,801 | 7,330 | 8,140 | 8,852 | 8,253 | 8,449 | 8,168 | 7,941 |

San Mateo County Community College District
FTES Analysis

| | <u>Actual</u> <u>2004-2005</u> | <u>Actual</u> <u>2005-2006</u> | <u>Actual</u> <u>2006-2007</u> | <u>Actual</u> <u>2007-2008</u> | <u>Actual</u> <u>2008-2009</u> | <u>Actual</u> <u>2009-2010</u> | <u>Actual</u> <u>2010-11</u> | <u>Actual</u> <u>2011-12</u> | <u>Actual</u> <u>2011-12</u> | <u>Actual</u> <u>2012-13</u> |
|-----------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <i>District</i> | | | | | | | | | | |
| Resident | | | | | | | | | | |
| Fall & Spring | 17,206 | 16,930 | 17,033 | 17,969 | 19,133 | 19,978 | 18,298 | 17,841 | 17,036 | 16,245 |
| Fall & Spring (N/C) | 50 | 43 | 27 | 35 | 85 | 109 | 118 | 104 | 100 | 63 |
| Summer (N/C) | 2 | 4 | 4 | 5 | 1 | 11 | 14 | 13 | 15 | 13 |
| Summer | <u>2,113</u> | <u>2,157</u> | <u>2,180</u> | <u>2,262</u> | <u>2,486</u> | <u>2,858</u> | <u>2,314</u> | <u>2,483</u> | <u>2,453</u> | <u>2,247</u> |
| Total, Resident | 19,371 | 19,134 | 19,244 | 20,271 | 21,705 | 22,956 | 20,744 | 20,441 | 19,604 | 18,568 |
| Total, Apprenticeship | 144 | 150 | 159 | 167 | 117 | 99 | 88 | 81 | 85 | 90 |
| Flex-time | 16 | 24 | 16 | 20 | 29 | 49 | 8 | 7 | 8 | 10 |
| Non-Resident | | | | | | | | | | |
| Fall & Spring | 405 | 402 | 389 | 374 | 374 | 371 | 402 | 390 | 484 | 616 |
| Fall & Spring (N/C) | 2 | 1 | 1 | 1 | 2 | 2 | 2 | 3 | 1 | 2 |
| Summer (N/C) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 |
| Summer | <u>34</u> | <u>40</u> | <u>38</u> | <u>34</u> | <u>41</u> | <u>44</u> | <u>38</u> | <u>42</u> | <u>54</u> | <u>51</u> |
| Total, Non-Resident | 441 | 443 | 428 | 409 | 417 | 417 | 443 | 435 | 540 | 670 |
| District Total | 19,972 | 19,751 | 19,847 | 20,867 | 22,268 | 23,521 | 21,283 | 20,964 | 20,237 | 19,338 |

Chronology of the Enrollment Fees in the Community Colleges 1984 – Present

| Year | Fee History |
|---------------|--|
| Prior to 1984 | No Enrollment Fee |
| 1984-85 | ABXX, 1984 established a mandatory enrollment fee of \$50 per semester (\$100 per year for community college students taking 6 or more credit units and \$5 per unit for students taking less than 6 units). Students taking noncredit classes do not pay the fee. Sunset January 1, 1988. |
| 1985-86 | No change from prior year |
| 1986-87 | No change from prior year |
| 1987-88 | Assembly Bill 2336 extends enrollment fee through January 1, 1992. |
| 1988-89 | No change from prior year |
| 1990-91 | No change from prior year |
| 1991-92 | Senate Bill 381 extends the community college enrollment fee through January 1, 1995. In addition, the bill directs the community colleges to charge a one-year surcharge of an additional \$1 per unit up to a maximum of \$10 per semester for students enrolled during the 1991-92 academic year. For 1991-92, community college students were charged \$6 per unit up to a maximum of \$60 per semester. |
| 1992-93 | Effective January 1, 1993, a separate fee of \$50 per unit, with no cap, was set for students with bachelors' degrees. In addition, the enrollment fee was increased to \$10 per unit with no cap for students not having a bachelor's degree. |
| 1993-94 | The 1993-94 Budget Act increased the enrollment fee to \$13/unit no cap. |
| 1994-95 | No change from prior year |
| 1995-96 | No change from prior year. The separate \$50 fee for students with bachelors' degrees sunset on January 1, 1996. |
| 1996-97 | No change from prior year |
| 1997-98 | No change from prior year |
| 1998-99 | The enrollment fee was reduced to \$12 per unit with no cap on the total. |
| 1999-00 | The enrollment fee was reduced to \$11 per unit with no cap on the total. |
| 2000-01 | No change from prior year |
| 2001-02 | No change from prior year |
| 2002-03 | No change from prior year |
| 2003-04 | The enrollment fee was increased to \$18 per unit with no cap on the total. |
| 2004-05 | The enrollment fee was increased to \$26 per unit with no cap on the total. |
| 2005-06 | No change from prior year |
| 2006-07 | Effective January 1, 2007, the enrollment fee was reduced to \$20 per unit with no cap on the total. |
| 2007-08 | No change from prior year |
| 2008-09 | No change from prior year |
| 2009-10 | The enrollment fee was increased to \$26 per unit with no cap on the total. |
| 2010-11 | No change from prior year |
| 2011-12 | The enrollment fee was increased to \$36 per unit with no cap on the total. |
| 2012-13 | The enrollment fee was increased to \$46 per unit with no cap on the total. |
| 2013-14 | No change from prior year |
| 2014-15 | No change from prior year |

Associated Students of Cañada College
2013-2014: Budget Report for the 4th Quarter
Summary of Programs and Activities
May 31, 2014

The following is a summary highlighting the events and activities of this quarter.

Participatory Governance

The students continue to serve on the following committees at Cañada College and the District:

- SSSCC Region 3
- District Student Council
- District Committee on Budget and Finance
- District Participatory Governance
- College Planning and Budgeting Council (PBC)
- Academic Senate Representative
- Committee for Student Equity
- Educational Master Plan Sub-Committee
- Basic Skills Committee
- Curriculum Committee
- Environment Sustainability Committee
- Technology Committee
- Instructional Planning Council
- Vending Commission
- Campus Auxiliary Services Advisory Committee
- Grievance and Conduct Board
- Safety Committee
- Student Services Planning Council (SSPC)
- Transfer Advisory Committee

Recruitment of Students

The ASSC continues to encourage student engagement through leadership opportunities at events.

Student Identification Cards

The Center for Student Life and Leadership Development continues to produce Student ID Cards for the student body, faculty, and staff with assistance from the ASSC.

Inter-Club Council (ICC)

The ASSC encourages students to become an active member on campus through their handouts, fliers, activities, social media and Inter-Club Council. This past quarter four new clubs were formed: CLAP: Creative Leadership and Arts Project, Collaborative Study Club, Digital Arts and Media Club, and the Frisbee Club.

Programs and Sponsored Events

- **ASSC Meetings**
 - Every Thursday from 3:15-5pm in Building 2-10 throughout the year

- **ASCC Groundbreaking Collaboration of Solar Panels**
 - 4/10/14
 - ASCC members helped break ground for solar panels
- **BTO Professional Mixer**
 - 4/14/14
 - First Generation Mixer for students to learn about how to connect to professionals in social and work settings.
- **Earth Day**
 - 4/22/14
 - 30+ Booths on campus for Sustainability education and collaboration with Research Symposium
- **Majors to Careers Day**
 - 4/24/14
 - ASCC helps fund the Majors to Careers day that helped students understand what job opportunities are available in the Bay Area for the majors and certificates that students are currently studying at our campus
- **ASCC Elections**
 - 4/23/14-4/24/14
- **PTK Leadership Conference**
 - 4/24-4/26
 - ASCC sponsors the PTK Leadership Conference: **NerdNation** to learn about leadership and how to get others involved on their campus
- **Leadership Awards**
 - 5/8/14
 - Recognized Inter-Club Council and Student Senate leaders across campus for their work on campus
- **Transfer Center Reception**
 - 5/9/14
 - The ASCC sponsors the Transfer Reception that recognizes students who will transfer to a four year institution
- **May Spirit Thursday: Summer Fest**
 - 5/15/14
 - ASCC brings multiple games and a 40 minute dance show on campus collaborating with the dance department
- **Commencement**
 - 5/24/14
 - Largest Commencement in the history of the college!
- **College for Working Adults Graduation**
 - 5/24/14
 - This event sponsored a small reception to recognize the first graduating class of the College for Working Adults to graduate.
- **Cannes Film Festival**
 - 6/15-6/25
 - ASCC sends two Campus Movie Fest Winners to the Cannes Film Festival to represent the college
- **16th Annual American Society for Engineering Education Competition**
 - 6/15-6/17
 - The ASCC sponsored students of the Robotics Club to attend a nation-wide robotics competition

Conferences and Leadership Training

General Assembly Conference

- **General Assembly**
 - May 1-3, 2014
 - Los Angeles
 - The ASCC sent four student representatives and one advisor to the SSSCC General Assembly in Los Angeles, California. The students voted upon statewide resolutions to the California Community College system.

- **The Democracy Conference**
 - June 4-8, 2014
 - Louisville, Kentucky
 - Sent one student and one advisor with the help and assistance of a Democracy Commitment scholarship to learn about leadership, civic engagement, and rocking the vote at a Community College.

If you need additional information please contact:

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Cañada College
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Email: maggim@smccd.edu

ASSOCIATED STUDENTS of CAÑADA COLLEGE

Balance Sheet Prev Year Comparison

As of June 30, 2014

| | <u>Jun 30, 14</u> | <u>Jun 30, 13</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-----------------------|-----------------------|----------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 1000 · CASH AND BANK | 164,784 | 353,863 | -189,079 | -53.43% |
| Total Checking/Savings | <u>164,784</u> | <u>353,863</u> | <u>-189,079</u> | <u>-53.43%</u> |
| Accounts Receivable | | | | |
| 1210.5 · ALLOWANCE FOR BAD DEBTS | -13,959 | -12,510 | -1,448 | 11.58% |
| Total Accounts Receivable | <u>-13,959</u> | <u>-12,510</u> | <u>-1,448</u> | <u>11.58%</u> |
| Other Current Assets | | | | |
| 1210.1 · ACCOUNTS RECEIVABLE CANADA | 64,350 | 73,158 | -8,808 | -12.04% |
| 1220 · EMERGENCY LOANS RECEIVABLE | 4,753 | 5,230 | -477 | -9.12% |
| 1310.1 · COUNTY INVESMENT POOL-UNION | 287,516 | 63,882 | 223,634 | 350.07% |
| 1310.2 · MARK TO MARKET | -14 | -228 | 214 | -93.7% |
| Total Other Current Assets | <u>356,604</u> | <u>142,042</u> | <u>214,562</u> | <u>151.06%</u> |
| Total Current Assets | 507,429 | 483,394 | 24,035 | 4.97% |
| Fixed Assets | | | | |
| 1500 · FIXED ASSETS | 0 | 0 | 0 | 0.0% |
| Total Fixed Assets | <u>0</u> | <u>0</u> | <u>0</u> | <u>0.0%</u> |
| TOTAL ASSETS | <u><u>507,429</u></u> | <u><u>483,394</u></u> | <u><u>24,035</u></u> | <u><u>4.97%</u></u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| 2020 · EMERGENCY LOANS PAYABLE | 6,114 | 6,663 | -549 | -8.24% |
| 2030 · OTHER LOANS PAYABLE | 6,021 | 6,021 | 0 | 0.0% |
| 2040 · OTHER FUNDS PAYABLE | 72 | 72 | 0 | 0.0% |
| 2050 · CLUBS | 22,433 | 25,781 | -3,348 | -12.99% |
| 2060 · TRUSTS | 200,137 | 184,241 | 15,896 | 8.63% |
| Total Other Current Liabilities | <u>234,777</u> | <u>222,778</u> | <u>11,999</u> | <u>5.39%</u> |
| Total Current Liabilities | <u>234,777</u> | <u>222,778</u> | <u>11,999</u> | <u>5.39%</u> |
| Total Liabilities | 234,777 | 222,778 | 11,999 | 5.39% |
| Equity | | | | |
| 3010 · Opening Bal Equity | 141,753 | 141,753 | 0 | 0.0% |
| 3020 · Retained Earnings | 118,863 | 123,068 | -4,205 | -3.42% |
| Net Income | 12,036 | -4,205 | 16,240 | -386.23% |
| Total Equity | <u>272,652</u> | <u>260,617</u> | <u>12,036</u> | <u>4.62%</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>507,429</u></u> | <u><u>483,394</u></u> | <u><u>24,035</u></u> | <u><u>4.97%</u></u> |



**ASSOCIATED STUDENTS - CAÑADA COLLEGE
INCOME STATEMENT
JULY 1, 2013 TO JUNE 30, 2014**

| | <u>Jul '13 - Jun 14</u> | <u>Jul '12 - Jun 13</u> | <u>\$ Change</u> | <u>% Change</u> |
|-----------------------------------|-------------------------|-------------------------|----------------------|------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · INCOME | | | | |
| 4020 · ATM | 686 | 742 | -56 | -7.55% |
| 4050 · MISCELLANEOUS | 410 | 94 | 317 | 337.32% |
| 4060 · PROGRAMS | 1,125 | 13 | 1,112 | 8,814.42% |
| 4080 · STUDENT BODY CARD | 81,168 | 85,316 | -4,148 | -4.86% |
| 4090 · VENDING-ACTION | 7,442 | 6,212 | 1,229 | 19.79% |
| 4091 · VENDING-PEPSI | 5,080 | 4,421 | 659 | 14.9% |
| Total 4000 · INCOME | <u>95,910</u> | <u>96,797</u> | <u>-887</u> | <u>-0.92%</u> |
| Total Income | 95,910 | 96,797 | -887 | -0.92% |
| Expense | | | | |
| 5000 · EXPENSES | | | | |
| 5010 · AWARDS & SCHOLARSHIPS | 2,011 | 2,850 | -839 | -29.45% |
| 5020 · BAD DEBTS | 1,448 | 1,675 | -227 | -13.53% |
| 5030 · CEREMONIES | 635 | 586 | 49 | 8.37% |
| 5031 · CLUB ASSISTANCE/ICC | 6,350 | 9,970 | -3,620 | -36.31% |
| 5032 · COLLEGE PROGRAM ASSISTANCE | 5,747 | 3,447 | 2,300 | 66.71% |
| 5033 · CONFERENCE | 9,956 | 5,030 | 4,926 | 97.93% |
| 5050 · ETHNIC CULTURAL AFFAIRS | 833 | 2,003 | -1,170 | -58.42% |
| 5080 · HOSPITALITY | 241 | 2,286 | -2,045 | -89.47% |
| 5130 · MISCELLANEOUS | 237 | 883 | -646 | -73.13% |
| 5140 · OFFICE SUPPLIES | 2,121 | 3,256 | -1,135 | -34.85% |
| 5145 · OPERATION | 81 | 134 | -53 | -39.49% |
| 5150 · PROGRAMS | 36 | 6,028 | -5,992 | -99.4% |
| 5151 · PUBLICITY | 1,625 | 1,384 | 241 | 17.42% |
| 5152 · SPIRIT THURSDAY | 21,270 | 19,328 | 1,942 | 10.05% |
| 5170 · RECREATION/GAMES | 739 | 1,319 | -580 | -43.94% |
| 5171 · REPAIR & MAINTENANCE | 1,058 | 1,729 | -670 | -38.78% |
| 5182 · STUDENT ACTIVITY CARD | 2,008 | 8,614 | -6,606 | -76.69% |
| 5183 · STUDENT ASSISTANT-SALARY | 14,302 | 21,832 | -7,530 | -34.49% |
| 5184 · STUDENT ASSISTANT-BENEFITS | 1,126 | 218 | 908 | 415.87% |
| 5210 · VENDING INCOME TRANSFER | 12,521 | 8,624 | 3,897 | 45.19% |
| Total 5000 · EXPENSES | <u>84,346</u> | <u>101,195</u> | <u>-16,849</u> | <u>-16.65%</u> |
| Total Expense | <u>84,346</u> | <u>101,195</u> | <u>-16,849</u> | <u>-16.65%</u> |
| Net Ordinary Income | 11,564 | -4,398 | 15,962 | -362.94% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 6000 · OTHER INCOMES | | | | |
| 6010 · INTEREST | 977 | 421 | 556 | 132.04% |
| 6011 · INVESTMENT GAIN-UNREALIZED | 214 | -228 | 442 | -193.7% |
| Total 6000 · OTHER INCOMES | <u>1,191</u> | <u>193</u> | <u>998</u> | <u>516.7%</u> |
| Total Other Income | <u>1,191</u> | <u>193</u> | <u>998</u> | <u>516.7%</u> |
| Net Other Income | <u>1,191</u> | <u>193</u> | <u>998</u> | <u>516.7%</u> |
| Net Income | <u><u>12,755</u></u> | <u><u>-4,205</u></u> | <u><u>16,960</u></u> | <u><u>-403.34%</u></u> |

Associated Students of College of San Mateo 4th Quarter Report, April 2014 – June 2014

The Associated Students of College of San Mateo (ASCSM) has had a productive second half of the spring 2014 semester. ASCSM has been able to successfully continue to participate in college governance and has been able to create a lively and entertaining campus atmosphere for CSM student, faculty, staff, and administrators. Some of the highlights for the second half of the spring 2014 semester are:

Ongoing Activities

In addition to participating in their weekly Student Senate meetings, the members of the ASCSM have also been actively involved with each of their standing committees, including the Academic Enhancement Committee, the Finance & Administration Committee, the Programs & Services Committee, the Public Relations Committee, the Inter Club Council, and the Legislative & Governmental Affairs Committee.

Members of the ASCSM Student Senate continued to participate in College and District governance committees. At the College level, student leaders are attending numerous committee meetings, including the College Council, Faculty Academic Senate, Committee on Instruction, Enrollment Management Committee, Diversity in Action Group, College Auxiliary Services Advisory Committee and the College Assessment Committee. At the District level, students are also involved in the District Shared Governance Council, the District Committee on Budget & Finance, the District Auxiliary Services Advisory Committee and the District Student Council. Additionally, representatives of the Student Senate have been involved with the College's planning process for new construction.

The ASCSM, in cooperation with the Center for Student Life and Leadership continued to issue credit card style Student and Staff ID Cards to the College community. To date, the AS has issued thousands of ID Cards to Students, Faculty, Staff and Administrators.

To further increase the value of the CSM ID Card, the ASCSM has continued to expand and sponsor the Merchant Discount Program. This program provides a list of discount opportunities available to students, faculty, staff and administrators at on-campus AS-sponsored events, club events, local merchants, national chains and on the Internet, and includes movie theaters, restaurants, museums, art galleries, travel agencies and cultural centers.

Events and Activities:

April 2014: April 8-10 the Gay Straight Alliance (GSA) held a Tie-Dye Shirt Sale Fundraiser.

April 11th PTK held their semester induction ceremony for new members. Also on April 11th, the Business Club hosted two guest CSM alumni speakers to discuss their experience transferring to UC Berkeley.

April 12th the Botany Club held their monthly "Teaching Garden Clean-Up."

April 18th the Fashion Club held a t-shirt upcycling workshop as part of the Library Marketplace.

April 22-24th the Associated Students held their annual Spring Fling event.

April 26th the GSA held their monthly movie night.

April 29th Open Heart Yoga hosted Pete Guinosso, who spoke about the Art of Sequencing.

April 30th the Associated Students hosted an Israel-Palestine Awareness Event to discuss the on going conflict in that area.

May 2014:

May 2nd, the GSA held a Gender Bender Talent Show.

May 5th, the Puente Club held a Cinco De Mayo Event to educate the college community on the true origin of the holiday and its importance.

May 6th Active Minds hosted a Pizza Party.

May 8th, the Associated Students hosted a "Turban Day", this educational event informed our college community about Sikhism. On the same day, Open Heart Yoga hosted Pete Guinosso, spoke about Art of Seeing Energy. Additionally, the Salso Connections club held Salsa Con Finals, which provided students beginner salsa lessons and dancing.

May 6-8th ASCSM held their annual student government elections.

May 8th the Polynesian Club hosted their first speaker series.

May 10th the Botany Club held their monthly "Teaching Garden Clean-Up."

May 12-23rd the Polynesian Club held a Candy Lei Fundraiser.

May 14th the Associated Students held their 4th Annual WTFilm Festival.

May 23rd the Polynesian Club held a commencement reception for graduating Polynesian students.

June 2014: As always this is a slower month for ASCSM. The new 2014/2015 ASCSM Senate held their first two meetings for the year. They also hosted their end of the year banquet.

ASSOCIATED STUDENTS OF COLLEGE OF SAN MATEO
Balance Sheet YTD Comparison
As of June 30, 2014

| | <u>Jun 30, 14</u> | <u>Jun 30, 13</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-----------------------|-----------------------|-----------------------|----------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 1000 · CASH AND BANK | 33,345 | 35,707 | -2,362 | -6.62% |
| Total Checking/Savings | <u>33,345</u> | <u>35,707</u> | <u>-2,362</u> | <u>-6.62%</u> |
| Accounts Receivable | | | | |
| 1210.1 · ACCOUNTS RECEIVABLE | 94,147 | 103,022 | -8,876 | -8.62% |
| 1210.2 · ALLOWANCE FOR BAD DEBTS-SI | -1,598 | -1,742 | 144 | -8.29% |
| 1220 · EMERGENCY LOANS RECEIVABLE | 3,530 | 1,680 | 1,850 | 110.12% |
| 1230 · OTHER LOANS RECEIVABLE | 1,488 | 1,533 | -45 | -2.91% |
| Total Accounts Receivable | <u>97,567</u> | <u>104,493</u> | <u>-6,926</u> | <u>-6.63%</u> |
| Other Current Assets | | | | |
| 1310.1 · COUNTY INVESTMENT POOL | 586,168 | 613,372 | -27,204 | -4.44% |
| 1310.2 · INVEST. MARKET TO MARKET AD | -29 | -2,160 | 2,131 | -98.64% |
| Total Other Current Assets | <u>586,139</u> | <u>611,212</u> | <u>-25,073</u> | <u>-4.1%</u> |
| Total Current Assets | <u>717,051</u> | <u>751,412</u> | <u>-34,361</u> | <u>-4.57%</u> |
| Fixed Assets | | | | |
| 1500 · FIXED ASSETS | 4,917 | 6,392 | -1,475 | -23.08% |
| Total Fixed Assets | <u>4,917</u> | <u>6,392</u> | <u>-1,475</u> | <u>-23.08%</u> |
| TOTAL ASSETS | <u><u>721,968</u></u> | <u><u>757,804</u></u> | <u><u>-35,836</u></u> | <u><u>-4.73%</u></u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 2010 · ACCOUNTS PAYABLE | 12,564 | 13,227 | -663 | -5.01% |
| Total Accounts Payable | <u>12,564</u> | <u>13,227</u> | <u>-663</u> | <u>-5.01%</u> |
| Other Current Liabilities | | | | |
| 2020 · EMERGENCY LOAN FUND | 9,349 | 9,999 | -650 | -6.5% |
| 2030 · OTHER LOANS | 6,124 | 6,124 | 0 | 0.0% |
| 2040 · OTHER FUNDS PAYABLE | 3,687 | 3,687 | 0 | 0.0% |
| 2050 · CLUBS | 75,629 | 73,917 | 1,712 | 2.32% |
| 2060 · TRUSTS | 237,764 | 256,186 | -18,422 | -7.19% |
| Total Other Current Liabilities | <u>332,552</u> | <u>349,912</u> | <u>-17,360</u> | <u>-4.96%</u> |
| Total Current Liabilities | <u>345,116</u> | <u>363,139</u> | <u>-18,023</u> | <u>-4.96%</u> |
| Total Liabilities | 345,116 | 363,139 | -18,023 | -4.96% |
| Equity | | | | |
| 3010 · OPENING BALANCE EQUITY | 262,286 | 262,286 | 0 | 0.0% |
| 3020 · RETAINED EARNINGS | 132,379 | 127,729 | 4,651 | 3.64% |
| Net Income | -17,813 | 4,651 | -22,464 | -483.04% |
| Total Equity | <u>376,852</u> | <u>394,665</u> | <u>-17,813</u> | <u>-4.51%</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>721,968</u></u> | <u><u>757,804</u></u> | <u><u>-35,836</u></u> | <u><u>-4.73%</u></u> |



**ASSOCIATED STUDENTS - COLLEGE OF SAN MATEO
INCOME STATEMENT
JULY 1, 2013 TO JUNE 30, 2014**

| | <u>Jul '13 - Jun 14</u> | <u>Jul '12 - Jun 13</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|-------------------------|-------------------------|-----------------------|------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · INCOME | | | | |
| 4020 · ATM | 1,385 | 1,623 | -238 | -14.66% |
| 4050 · MISCELLANEOUS | 0 | 0 | 0 | 0.0% |
| 4065 · RECREATION/GAMES | 0 | 543 | -543 | -100.0% |
| 4070 · SPACE RENTAL-VENDOR | 1,270 | 1,080 | 190 | 17.59% |
| 4080 · STUDENT BODY CARD | 125,592 | 124,142 | 1,450 | 1.17% |
| 4090 · VENDING-ACTION | 12,367 | 12,786 | -418 | -3.27% |
| 4091 · VENDING-PEPSI | 8,761 | 11,335 | -2,574 | -22.71% |
| Total 4000 · INCOME | <u>149,375</u> | <u>151,508</u> | <u>-2,133</u> | <u>-1.41%</u> |
| Total Income | 149,375 | 151,508 | -2,133 | -1.41% |
| Expense | | | | |
| 5000 · EXPENSES | | | | |
| 5010 · AWARDS & SCHOLARSHIPS | 223 | 1,241 | -1,017 | -81.99% |
| 5020 · BAD DEBTS | -144 | -249 | 105 | -42.12% |
| 5021 · BANK SERVICE CHARGE | 0 | 31 | -31 | -100.0% |
| 5030 · CEREMONIES | 1,894 | 3,428 | -1,534 | -44.74% |
| 5031 · CLUB ASSISTANCE/ICC | 17,196 | 12,817 | 4,380 | 34.17% |
| 5032 · COLLEGE PROGRAM ASSISTANCE | 11,144 | 10,801 | 343 | 3.18% |
| 5033 · CONFERENCE | 29,371 | 12,822 | 16,549 | 129.07% |
| 5040 · DEPRECIATION | 1,475 | 2,499 | -1,024 | -40.98% |
| 5050 · ETHNIC CULTURAL AFFAIRS | 10,577 | 4,526 | 6,051 | 133.71% |
| 5080 · HOSPITALITY | 1,195 | 1,870 | -675 | -36.09% |
| 5130 · MISCELLANEOUS | 84 | 0 | 84 | 100.0% |
| 5140 · OFFICE SUPPLIES | 3,898 | 5,707 | -1,810 | -31.71% |
| 5145 · OPERATION | 6,838 | 4,806 | 2,032 | 42.27% |
| 5147 · PRINTING | 2,866 | 0 | 2,866 | 100.0% |
| 5150 · PROGRAMS | 30,071 | 21,631 | 8,439 | 39.02% |
| 5151 · PUBLICITY | 14,976 | 8,604 | 6,372 | 74.06% |
| 5170 · RECREATION/GAMES | 400 | 0 | 400 | 100.0% |
| 5181 · SMALL F.F. & EQUIP | 5,119 | 5,680 | -561 | -9.89% |
| 5182 · STUDENT ACTIVITY CARD | 2,822 | 1,075 | 1,747 | 162.59% |
| 5183 · STUDENT ASSISTANT-SALARY | 21,405 | 27,695 | -6,290 | -22.71% |
| 5184 · STUDENT ASSISTANT-BENEFITS | 209 | 290 | -81 | -27.87% |
| Total 5000 · EXPENSES | <u>161,618</u> | <u>125,274</u> | <u>36,344</u> | <u>29.01%</u> |
| Total Expense | 161,618 | 125,274 | 36,344 | 29.01% |
| Net Ordinary Income | -12,243 | 26,234 | -38,477 | -146.67% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 6000 · OTHER INCOMES | | | | |
| 6010 · INTEREST | 13,427 | 7,503 | 5,925 | 78.97% |
| 6011 · INVESTMENT GAIN-UNREALIZED | 2,131 | -4,966 | 7,097 | -142.91% |
| Total 6000 · OTHER INCOMES | <u>15,558</u> | <u>2,537</u> | <u>13,021</u> | <u>513.32%</u> |
| Total Other Income | 15,558 | 2,537 | 13,021 | 513.32% |
| Other Expense | | | | |
| 7000 · OTHER EXPENSES | | | | |
| 7020 · VENDING INC. EXP TO V.P. TRUST | 21,128 | 24,120 | -2,992 | -12.41% |
| Total 7000 · OTHER EXPENSES | <u>21,128</u> | <u>24,120</u> | <u>-2,992</u> | <u>-12.41%</u> |
| Total Other Expense | 21,128 | 24,120 | -2,992 | -12.41% |
| Net Other Income | -5,570 | -21,583 | 16,014 | -74.19% |
| Net Income | <u><u>-17,813</u></u> | <u><u>4,651</u></u> | <u><u>-22,464</u></u> | <u><u>-483.04%</u></u> |

Associated Students of Skyline College
2013-2014: Budget Report for the 4th Quarter
Summary of Programs and Activities
May 31, 2014

The following is a summary highlighting the events and activities of this quarter.

Shared Governance

The students continue to serve on the following committees at Skyline College and the District:

- Accreditation Committee
- Accreditation Writing Teams
- Art on Campus
- Campus Auxiliary Services Advisory Committee
- College Budget Council
- College Council
- Commencement Committee
- Curriculum Committee
- District Auxiliary Services Advisory Committee
- District Committee on Budget and Finance
- District Shared Governance Council
- District Strategic Planning
- District Students Council
- Educational Policy Committee
- Health and Safety Committee
- Institutional Planning Committee
- Professional Enrichment and Development Advisory Committee
- Stewardship for Equity, Equal Employment and Diversity Committee
- Student Learning Outcomes Assessment Cycle Steering Committee
- Student Recognition and Awards Program Committee
- Technology Advisory Committee

Student Handbook and Academic Planners

The Student Handbook is only available online in a downloadable format
<http://www.skylinecollege.edu/centerforstudentlife/studenthandbook.php>.

Recruitment of Students

The ASSC continues to encourage student engagement in activities, events, and student government with the help of handouts, flyers, social media, and giveaways to increase participation and attendance. All of the elected positions in the Associated Student of Skyline College Governing Council are currently filled.

Student Identification Cards

The Center for Student Life and Leadership Development continues to produce Student ID Cards for the student body with assistance from the ASSC.

Skyline Organizations and Clubs (SOCC)

The ASSC members always encourage other students to become active on campus by their work through SOCC. They also encourage students who do not find a club that interests them to start their own. This past spring, SOCC has five new clubs: Applications in Computer Science and Engineering (ACE), Association of Innovative Minds, Inspiring Community Leaders (ICL), Parenting without Partners (POP), and Skyline Public Speaking Club (PSC).

Programs and Events

ASSC Meetings

8/13/13-Present: ASSC weekly meetings on Tuesdays from 4-6pm.

Cesar Chavez Commemorative luncheon

3/20/14: The Cesar E. Chavez Commemorative luncheon was to celebrate leadership and accomplishments of Chavez. Keynote speaker Roberto A. Bustos, former Delano grape striker alongside Cesar Chavez and a performance by Diana Gameros and band. The ASSC Commissioner of Publicity, Brayan Palma was the Master of Ceremonies. Luncheon was open to faculty, students, and members of the community.

Student Trustee Elections

3/26/14-3/28/14: Skyline College students chose a representative to be a contender for the San Mateo Community College District position of Student Trustee.

Club Rush

4/9/14: Members of student organizations distributed information to Skyline College students, and recruited new members and volunteers.

Spring Festival/Egg Hunt

4/23/14: Children from the Child Development Center visited the campus for an egg hunt held on the grass in the Quad outside of Building 6. The kids were handed baskets and ran around the grass collecting scattered eggs filled with assorted candy.

Presidential Debate & Ice Cream Social

5/6/14: ASSC students invited candidates to campaign and meet students. ASSC provided "IT's IT" ice cream to encourage the student body to vote for candidates.

ASSC Elections

5/7/14-5/9/14: Well qualified Skyline College students campaigned for the opportunity to represent the student body and the interest of the College.

HAPI Festival

5/8/14: In celebration of Asian Pacific Islander Heritage, ASSC sponsored HAPI Festival. Students enjoyed great refreshments and music. Information was provided about date and animals of the Chinese zodiac.

End of the Year Celebration

6/3/14: Students of the ASSC and student assistants from the Center for Student Life and Development Center celebrated the end of the school year with a trip to Paramount's Great America in Santa Clara, California.

Donation Sponsorships

A Call to Consciousness

4/24/14: Tim Wise, antiracist essayist, activist, author and educator. Tim Wise educates about white privilege in America and racism. He has spent the last 20 years traveling all over the nation to college campuses, companies, high schools, and non-profit organizations. Mr. Wise has written six books, contributed many essays, and has been featured in several documentaries.

Student Recognition Awards Ceremony

5/5/14: A ceremony held to honor scholarship recipients as well as donors. Scholarships were awarded to over 130 students Karl S. Pister scholarship provides \$20,000 to attend University of California, Santa Cruz was awarded to Maria Ancheta.

Commencement Ceremony

5/23/14: Skyline College welcomes Keynote speaker Anne Wilson, Chief Executive Officer of United Way. Anne has a Master's Social Welfare degree from University of California Berkeley, Bachelors of Science degree from Syracuse University, and named first female CEO in 2000.

Conferences and Leadership Training

General Assembly Conference

5/2/14 – 5/4/14: The ASSC sent 7 representatives and one advisor to the SSCCC General Assembly in Los Angeles, California. Students discussed state wide issues and challenges that the community college system faces. They also attended leadership and lobbying workshops.

If you need additional information please contact:

Amory Nan Cariadus
Coordinator of Student Activities
Skyline College
Phone: (650) 738-4334
Email: cariadusa@smccd.edu

ASSOCIATED STUDENTS OF SKYLINE COLLEGE

Balance Sheet Prev Year Comparison

As of June 30, 2014

| | <u>Jun 30, 14</u> | <u>Jun 30, 13</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-------------------------|-------------------------|----------------------|----------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 1000 · CASH AND BANK | 85,306 | 93,538 | -8,232 | -8.8% |
| Total Checking/Savings | <u>85,306</u> | <u>93,538</u> | <u>-8,232</u> | <u>-8.8%</u> |
| Accounts Receivable | | | | |
| 1210.2 · ALLOWANCE FOR BAD DEBTS | -3,977 | -3,977 | 0 | 0.0% |
| 1220 · EMERGENCY LOANS RECEIVAB | -153 | -153 | 0 | 0.0% |
| Total Accounts Receivable | <u>-4,130</u> | <u>-4,130</u> | <u>0</u> | <u>0.0%</u> |
| Other Current Assets | | | | |
| 1210.1 · ACCOUNT RECEIVABLE SKYL | 139,225 | 145,453 | -6,228 | -4.28% |
| 1310 · COUNTY INVESTMENT CONTRO | 847,213 | 838,097 | 9,115 | 1.09% |
| 1310.2 · MARK TO MARKET | -42 | -2,978 | 2,935 | -98.58% |
| Total Other Current Assets | <u>986,395</u> | <u>980,573</u> | <u>5,823</u> | <u>0.59%</u> |
| Total Current Assets | 1,067,572 | 1,069,981 | -2,410 | -0.23% |
| Fixed Assets | | | | |
| 1500 · FIXED ASSETS | 0 | 0 | 0 | 0.0% |
| Total Fixed Assets | <u>0</u> | <u>0</u> | <u>0</u> | <u>0.0%</u> |
| TOTAL ASSETS | <u>1,067,572</u> | <u>1,069,981</u> | <u>-2,410</u> | <u>-0.23%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| 2050 · CLUBS | 106,352 | 133,425 | -27,073 | -20.29% |
| 2060 · TRUSTS | 365,120 | 343,027 | 22,093 | 6.44% |
| Total Other Current Liabilities | <u>471,472</u> | <u>476,453</u> | <u>-4,980</u> | <u>-1.05%</u> |
| Total Current Liabilities | <u>471,472</u> | <u>476,453</u> | <u>-4,980</u> | <u>-1.05%</u> |
| Total Liabilities | 471,472 | 476,453 | -4,980 | -1.05% |
| Equity | | | | |
| 3010 · Opening Bal Equity | 339,660 | 339,660 | 0 | 0.0% |
| 3020 · Retained Earnings | 253,869 | 236,981 | 16,888 | 7.13% |
| Net Income | 2,571 | 16,888 | -14,318 | -84.78% |
| Total Equity | <u>596,099</u> | <u>593,529</u> | <u>2,571</u> | <u>0.43%</u> |
| TOTAL LIABILITIES & EQUITY | <u>1,067,572</u> | <u>1,069,981</u> | <u>-2,410</u> | <u>-0.23%</u> |



**ASSOCIATED STUDENTS - SKYLINE COLLEGE
INCOME STATEMENT
JULY 1, 2013 TO JUNE 30, 2014**

| | <u>Jul '13 - Jun 14</u> | <u>Jul '12 - Jun 13</u> | <u>\$ Change</u> | <u>% Change</u> |
|-------------------------------------|-------------------------|-------------------------|-----------------------|-----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 4000 · INCOME | | | | |
| 4010 · ASB GENERAL | -72 | -4,000 | 3,928 | -98.21% |
| 4065 · RETURNED CHECK FEE - UNION E | 90 | 100 | -10 | -10.0% |
| 4066 · STOP PAYMENT FEE - WFB | 0 | 31 | -31 | -100.0% |
| 4070 · SPACE RENTAL-VENDOR | 1,395 | 981 | 414 | 42.27% |
| 4080 · STUDENT BODY CARD | 134,888 | 127,264 | 7,624 | 5.99% |
| 4090 · VENDING-NORTH COUNTY | 0 | 0 | 0 | 0.0% |
| 4091 · VENDING-PEPSI | 0 | 0 | 0 | 0.0% |
| Total 4000 · INCOME | <u>136,301</u> | <u>124,376</u> | <u>11,926</u> | <u>9.59%</u> |
| Total Income | 136,301 | 124,376 | 11,926 | 9.59% |
| Expense | | | | |
| 5000 · EXPENSES | | | | |
| 5005 · ASSC PRESIDENT ACCOUNT | 182 | 6 | 176 | 2,745.0% |
| 5010 · AWARDS & SCHOLARSHIPS | 4,500 | 8,500 | -4,000 | -47.06% |
| 5031 · CLUB ASSISTANCE/ICC | 22,263 | 19,699 | 2,563 | 13.01% |
| 5032 · COLLEGE PROGRAM ASSISTANC | 17,800 | 1,300 | 16,500 | 1,269.23% |
| 5033 · CONFERENCE/RETREAT/TRAININ | 12,806 | 16,160 | -3,354 | -20.75% |
| 5130 · MISCELLANEOUS | 2,000 | 0 | 2,000 | 100.0% |
| 5140 · OFFICE SUPPLIES | 7,258 | 5,748 | 1,510 | 26.27% |
| 5145 · B6 OPERATION | 493 | 0 | 493 | 100.0% |
| 5150 · PROGRAMS | 43,468 | 43,322 | 146 | 0.34% |
| 5151 · PUBLICITY | 2,188 | 1,836 | 352 | 19.15% |
| 5180 · DONATION | 5,500 | 6,000 | -500 | -8.33% |
| 5181 · SMALL F.F. & EQUIP | 433 | 0 | 433 | 100.0% |
| 5182 · STUDENT BODY CARD | 0 | 1,301 | -1,301 | -100.0% |
| 5183 · STUDENT ASSISTANT-SALARY | 30,607 | 8,272 | 22,335 | 270.02% |
| 5184 · STUDENT ASSISTANT-BENEFITS | 306 | 96 | 210 | 219.14% |
| Total 5000 · EXPENSES | <u>149,805</u> | <u>112,242</u> | <u>37,563</u> | <u>33.47%</u> |
| Total Expense | 149,805 | 112,242 | 37,563 | 33.47% |
| Net Ordinary Income | <u>-13,504</u> | <u>12,134</u> | <u>-25,638</u> | <u>-211.29%</u> |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 6000 · OTHER INCOMES | | | | |
| 6010 · INTEREST | 13,139 | 10,928 | 2,211 | 20.23% |
| 6011 · INVESTMENT GAIN-UNREALIZED | 2,935 | -6,174 | 9,109 | -147.54% |
| Total 6000 · OTHER INCOMES | <u>16,074</u> | <u>4,755</u> | <u>11,320</u> | <u>238.08%</u> |
| Total Other Income | 16,074 | 4,755 | 11,320 | 238.08% |
| Net Other Income | <u>16,074</u> | <u>4,755</u> | <u>11,320</u> | <u>238.08%</u> |
| Net Income | <u><u>2,571</u></u> | <u><u>16,888</u></u> | <u><u>-14,318</u></u> | <u><u>-84.78%</u></u> |

**San Mateo County Community College District
Debt Service Payment Schedules**

| | <u>2001 GO BONDS</u> | <u>2001 GO BONDS</u> | <u>2001 GO BONDS</u> | <u>2005 GO BONDS</u> | <u>2005 GO BONDS</u> | <u>2004 C.O.P.</u> | <u>2012 GO</u> | |
|---------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------------------|------------------------|----------------------|
| | <u>SERIES A</u> | <u>SERIES B</u> | <u>SERIES C</u> | <u>SERIES A</u> | <u>SERIES B</u> | | <u>Refunding Bonds</u> | <u>Total Payment</u> |
| 2003 | \$ 6,645,013 | | | | | | | \$ 6,645,013 |
| 2004 | 6,976,627 | | | | | \$ 515,790 | | 7,492,417 |
| 2005 | 7,322,977 | \$ 1,061,410 | | | | 1,497,456 | | 9,881,843 |
| 2006 | 4,695,827 | 3,072,487 | | | | 748,729 | | 8,517,043 |
| 2007 | 4,818,977 | 2,441,287 | \$ 1,299,762 | \$ 13,347,693 | \$ 5,773,125 | (Defeasances on April 2006) | | 27,680,844 |
| 2008 | 5,067,177 | 2,788,087 | 1,203,864 | 15,066,137 | 8,313,300 | | | 32,438,565 |
| 2009 | 5,325,963 | 2,944,087 | 1,239,615 | 7,506,737 | 8,313,300 | | | 25,329,702 |
| 2010 | 5,597,119 | 3,089,687 | 1,298,138 | 7,824,138 | 8,783,300 | | | 26,592,382 |
| 2011 | 5,880,869 | 3,240,037 | 1,363,306 | 8,159,538 | 9,276,850 | | | 27,920,600 |
| 2012 | 1,024,831 | | | | | | | 1,024,831 |
| 2012** | 3,489,200 | 2,463,338 | 1,430,213 | 6,666,563 | 9,582,800 | | | 23,632,112 |
| 2013 | - | 2,632,288 | 1,497,588 | 7,475,000 | 9,692,800 | | 8,439,990 | 29,737,665 |
| 2014 | - | 2,807,288 | 1,575,000 | 7,749,000 | 10,378,000 | | 8,771,990 | 31,281,277 |
| 2015 | - | 732,488 | 1,650,750 | 7,540,000 | 11,595,000 | | 11,376,925 | 32,895,163 |
| 2016 | 3,350,000 | 732,488 | 1,735,000 | 7,860,000 | 12,333,500 | | 8,579,525 | 34,590,513 |
| 2017 | 3,660,000 | 732,488 | 1,815,000 | 8,195,000 | 5,137,750 | | 16,827,525 | 36,367,763 |
| 2018 | 3,980,000 | 732,488 | 1,905,000 | 8,550,000 | 5,387,750 | | 17,683,125 | 38,238,363 |
| 2019 | 4,315,000 | 732,488 | 2,005,000 | 8,925,000 | 5,127,750 | | 19,108,525 | 40,213,763 |
| 2020 | 4,680,000 | 732,488 | 2,100,000 | 9,310,000 | 13,847,750 | | 11,598,725 | 42,268,963 |
| 2021 | 5,055,000 | 5,227,488 | 2,200,000 | 9,720,000 | 14,772,750 | | 7,462,925 | 44,438,163 |
| 2022 | 5,450,000 | 5,482,488 | 2,310,000 | 10,155,000 | 15,802,750 | | 7,505,125 | 46,705,363 |
| 2023 | 4,915,000 | 5,752,488 | 2,425,000 | 10,605,000 | 16,847,750 | | 8,548,875 | 49,094,113 |
| 2024 | 5,315,000 | 6,037,488 | 2,540,000 | 11,080,000 | 21,792,750 | | 4,838,000 | 51,603,238 |
| 2025 | 5,735,000 | 6,332,488 | 2,670,000 | 11,575,000 | 22,940,750 | | 4,985,000 | 54,238,238 |
| 2026 | 6,180,000 | 6,647,488 | 2,800,000 | 12,100,000 | 24,145,500 | | 5,129,250 | 57,002,238 |
| 2027 | - | 16,297,488 | 6,595,000 | 12,645,000 | 25,412,250 | | - | 60,949,738 |
| 2028 | - | 17,112,488 | 6,925,000 | 13,220,000 | 26,736,000 | | - | 63,993,488 |
| 2029 | - | 17,967,488 | 7,270,000 | 13,830,000 | 28,127,000 | | - | 67,194,488 |
| 2030 | - | - | 26,500,000 | 14,465,000 | 29,590,750 | | - | 70,555,750 |
| 2031 | - | - | 13,502,500 | - | 46,237,000 | | - | 59,739,500 |
| 2032 | - | - | - | - | 48,550,750 | | - | 48,550,750 |
| 2033 | - | - | - | - | 50,979,000 | | - | 50,979,000 |
| 2034 | - | - | - | - | 53,526,500 | | - | 53,526,500 |
| 2035 | - | - | - | - | 56,203,750 | | - | 56,203,750 |
| 2036 | - | - | - | - | 59,010,750 | | - | 59,010,750 |
| 2037 | - | - | - | - | 61,963,000 | | - | 61,963,000 |
| 2038 | - | - | - | - | 65,061,000 | | - | 65,061,000 |
| Total | 186,490,269 | 142,789,310 | 97,855,736 | 243,569,806 | 849,354,725 | 2,761,975 | | 1,522,821,821 |

** 2012 GO Bond refunding.

San Mateo County Community College District
DISTRICT CASH FLOW SUMMARY
FOR THE QUARTER ENDING JUNE 30, 2014

| | <u>GENERAL FUND</u> | <u>Payroll Fund</u> | <u>GENERAL RESTRICTED FUND</u> | <u>INSURANCE & Debt Services FUND</u> | <u>CAPITAL OUTLAY FUND</u> | <u>CHILD CARE FUND</u> | <u>STUDENT AID FUND</u> | <u>POST- RETIREMENT RESERVES</u> |
|--|-------------------------|-------------------------|--|---|------------------------------------|----------------------------|---------------------------------|--|
| Beg. Cash Balance in County Treasury | 12,333,650.44 | 7,023,606.86 | 15,128,634.48 | 37,562,640.67 | 113,112,537.86 | 2,768,372.05 | 42,316.50 | - |
| Cash inflow from operations: | | | | | | | | |
| Year-to-date Income | 132,424,695.77 | | 21,732,011.46 | 32,813,034.04 | 37,212,165.75 | 4,330,253.12 | 22,434,416.34 | 14,662,495.40 |
| Accounts Receivable | 1,118,435.43 | (117,589.30) | 395,542.55 | (2,539.60) | (3,333,581.02) | 5,006.45 | (161,083.14) | (8,096,345.88) |
| Deferred Income | (1,409,532.62) | - | (399,586.66) | - | 34,845.00 | (6,179.70) | 25,112.50 | (392.00) |
| Cash awaiting for deposit | 460,611.02 | | | | | | | |
| Total Income | 144,927,860.04 | 6,906,017.56 | 36,856,601.83 | 70,373,135.11 | 147,025,967.59 | 7,097,451.92 | 22,340,762.20 | 6,565,757.52 |
| Cash outflow for operations: | | | | | | | | |
| Year to date expenditure | 132,004,333.59 | | 20,694,897.53 | 32,619,275.82 | 40,053,769.73 | 3,066,522.64 | 22,510,961.11 | 11,005,000.00 |
| Advances / Prepaid | 160,615.45 | | (4,098.91) | - | 35,824.21 | (21,713.00) | - | - |
| Account Payable | (10,080,238.51) | 4,084,208.26 | 337,749.31 | (1,532,272.29) | (2,489,059.23) | 275,511.55 | (187,709.00) | - |
| Cash Balance From Operations | 22,843,149.51 | 2,821,809.30 | 15,828,053.90 | 39,286,131.58 | 109,425,432.88 | 3,777,130.73 | 17,510.09 | (4,439,242.48) |
| Other Cash inflow | | | | | | | | |
| Medical Flex Plan / Revolv. Fund | 3.00 | | | | | | | |
| TRANS | - | | | | | | | |
| Trusts (JPA & 3CBG) | | | | | | | | |
| Beg. Investment Balance | | | | | | | | |
| LAIF Balance | 88,810.08 | | | | | | | 54,187.08 |
| County Pool Balance | - | | | | | | | 9,357,241.28 |
| Special Bond | | | | | 984.51 | | | - |
| C.O.P. & Others | 14,611,593.52 | | | 197.80 | 5,000.00 | | | 9,756,855.64 |
| Total Beg. Balance | 14,700,403.60 | | | 197.80 | 5,984.51 | | | 19,168,284.00 |
| Y.T.D. Investment Balance | | | | | | | | |
| LAIF Balance | 89,029.36 | | | | | | | 54,320.87 |
| County Pool Balance | - | | | | | | | 5,750,459.02 |
| Special Bond | | | | | 857.02 | | | - |
| C.O.P./Bank CD | 29,213,852.79 | | | 197.31 | 5,000.00 | | | 8,891,142.37 |
| Y.T.D. Balance | 29,302,882.15 | | | 197.31 | 5,857.02 | | | 14,695,922.26 |
| Net Cash changes from Investment | (14,602,478.55) | | | 0.49 | 127.49 | | | 4,472,361.74 |
| Net changes from unrealized gain / (loss) | (160,882.68) | | | (93,273.24) | (398,360.40) | (9,608.46) | | (33,119.26) |
| Cash Balance in County Treasury | 8,079,791.28 | 2,821,809.30 | 15,828,053.90 | 39,192,858.83 | 109,027,199.97 | 3,767,522.27 | 17,510.09 | 0.00 |
| Net Cash (Excluding TRANS & Trusts) | 8,079,791.28 | 2,821,809.30 | 15,828,053.90 | 39,192,858.83 | 109,027,199.97 | 3,767,522.27 | 17,510.09 | 0.00 |

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2013-2014

District: (370) SAN MATEO

Quarter Ended: (Q4) Jun 30, 2014

| Line | Description | As of June 30 for the fiscal year specified | | | |
|--|---|---|--------------------|--------------------|---------------------|
| | | Actual 2010-11 | Actual 2011-12 | Actual 2012-13 | Projected 2013-2014 |
| I. Unrestricted General Fund Revenue, Expenditure and Fund Balance: | | | | | |
| A. | Revenues: | | | | |
| A.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 118,163,257 | 110,904,919 | 127,520,416 | 135,790,197 |
| A.2 | Other Financing Sources (Object 8900) | 328,985 | 2,755,621 | 4,968,388 | 4,553,778 |
| A.3 | Total Unrestricted Revenue (A.1 + A.2) | 118,492,242 | 113,660,540 | 132,488,804 | 140,343,975 |
| B. | Expenditures: | | | | |
| B.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 102,184,745 | 107,863,652 | 115,718,817 | 119,336,705 |
| B.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 11,659,746 | 6,820,939 | 16,667,798 | 20,586,908 |
| B.3 | Total Unrestricted Expenditures (B.1 + B.2) | 113,844,491 | 114,684,591 | 132,386,615 | 139,923,613 |
| C. | Revenues Over(Under) Expenditures (A.3 - B.3) | 4,647,751 | -1,024,051 | 102,189 | 420,362 |
| D. | Fund Balance, Beginning | 15,977,880 | 20,625,631 | 19,601,580 | 19,703,766 |
| D.1 | Prior Year Adjustments + (-) | 0 | 0 | 0 | 0 |
| D.2 | Adjusted Fund Balance, Beginning (D + D.1) | 15,977,880 | 20,625,631 | 19,601,580 | 19,703,766 |
| E. | Fund Balance, Ending (C. + D.2) | 20,625,631 | 19,601,580 | 19,703,769 | 20,124,128 |
| F.1 | Percentage of GF Fund Balance to GF Expenditures (E. / B.3) | 18.1% | 17.1% | 14.9% | 14.4% |

II. Annualized Attendance FTES:

| | | | | | |
|-----|---|--------|--------|--------|--------|
| G.1 | Annualized FTES (excluding apprentice and non-resident) | 21,713 | 19,530 | 19,614 | 18,578 |
|-----|---|--------|--------|--------|--------|

III. Total General Fund Cash Balance (Unrestricted and Restricted)

| | Description | As of the specified quarter ended for each fiscal year | | | |
|-----|--------------------------------|--|-------------------|-------------------|-------------------|
| | | 2010-11 | 2011-12 | 2012-13 | 2013-2014 |
| H.1 | Cash, excluding borrowed funds | | 33,968,233 | 34,485,892 | 26,729,654 |
| H.2 | Cash, borrowed funds only | | 0 | 0 | 0 |
| H.3 | Total Cash (H.1+ H.2) | 22,369,735 | 33,968,233 | 34,485,892 | 26,729,654 |

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

| Line | Description | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|-------------------------|---|-------------------------|--------------------------------|-------------------------------|----------------------------|
| I. Revenues: | | | | | |
| I.1 | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 8,220,621 | 147,725,992 | 135,790,197 | 91.9% |
| I.2 | Other Financing Sources (Object 8900) | 122,078,392 | 1,180,158 | 4,553,778 | 385.9% |
| I.3 | Total Unrestricted Revenue (I.1 + I.2) | 130,299,013 | 148,906,150 | 140,343,975 | 94.2% |
| J. Expenditures: | | | | | |
| J.1 | Unrestricted General Fund Expenditures (Objects 1000-6000) | 140,810,195 | 143,688,384 | 119,336,705 | 83.1% |
| J.2 | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) | 2,672,634 | 18,401,582 | 20,586,908 | 111.9% |
| J.3 | Total Unrestricted Expenditures (J.1 + J.2) | 143,482,829 | 162,089,966 | 139,923,613 | 86.3% |
| K. | Revenues Over(Under) Expenditures (I.3 - J.3) | -13,183,816 | -13,183,816 | 420,362 | |
| L. | Adjusted Fund Balance, Beginning | 19,703,766 | 19,703,766 | 19,703,766 | |
| L.1 | Fund Balance, Ending (C. + L.2) | 6,519,950 | 6,519,950 | 20,124,128 | |
| M. | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3) | 4.5% | 4% | | |

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

| Contract Period Settled (Specify) | Management | Academic | | Classified |
|-----------------------------------|------------|-----------|-----------|------------|
| | | Permanent | Temporary | |
| | | | | |

| YYYY-YY | Total Cost Increase | % * | Total Cost Increase | % * | Total Cost Increase | % * | Total Cost Increase | % * |
|--------------|---------------------|-----|---------------------|-----|---------------------|-----|---------------------|-----|
| a. SALARIES: | | | | | | | | |
| Year 1: | | | | | | | | |
| Year 2: | | | | | | | | |
| Year 3: | | | | | | | | |
| b. BENEFITS: | | | | | | | | |
| Year 1: | | | | | | | | |
| Year 2: | | | | | | | | |
| Year 3: | | | | | | | | |

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

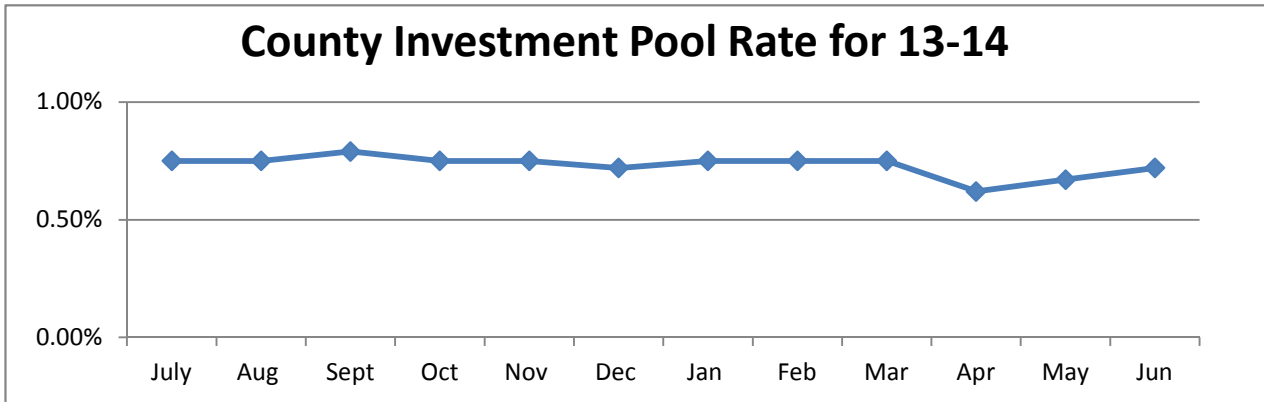
If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

County Interest Rate

<http://www.sanmateocountytreasurer.org/investmentReports.html>

| | 06-07 | 07-08 | 08-09 | 09-10 | 10-11 | 11-12 | 12-13 | 13-14 |
|-------------|--------------|--------------|--------------|--------------|--------------|--------------|-------|-------|
| Rate | | | | | | | | |
| July | 4.20% | 4.87% | 3.20% | 1.12% | 1.25% | 1.04% | 0.77% | 0.75% |
| Aug | 4.25% | 4.75% | 3.00% | 0.92% | 1.48% | 1.25% | 0.88% | 0.75% |
| Sept | 4.02% | 4.65% | 3.44% | 1.02% | 1.64% | 1.31% | 0.98% | 0.79% |
| Oct | 4.25% | 4.65% | 2.30% | 1.04% | 1.25% | 1.04% | 0.88% | 0.75% |
| Nov | 4.37% | 4.65% | 2.45% | 1.10% | 1.25% | 1.04% | 1.00% | 0.75% |
| Dec | 4.33% | 4.66% | 2.54% | 1.11% | 1.04% | 1.19% | 0.97% | 0.72% |
| Jan | 4.62% | 4.62% | 2.05% | 1.02% | 1.10% | 1.01% | 0.75% | 0.75% |
| Feb | 4.62% | 4.32% | 1.92% | 1.02% | 1.15% | 1.02% | 0.75% | 0.75% |
| Mar | 4.66% | 4.52% | 1.60% | 1.01% | 1.12% | 1.04% | 0.84% | 0.75% |
| Apr | 4.85% | 3.40% | 1.77% | 0.94% | 1.07% | 1.00% | 0.73% | 0.62% |
| May | 4.75% | 3.13% | 2.15% | 1.15% | 1.10% | 1.00% | 0.73% | 0.67% |
| Jun | 4.77% | 3.29% | 2.42% | 1.54% | 1.35% | 1.02% | 0.73% | 0.72% |

County Investment Pool Rate for 13-14



Quarterly Interest Rate for County Pool Vs Sacramento LAIF

| | Pool Qty Rate | LAIF Rate |
|--------|--------------------------|----------------------|
| Sep 12 | 0.98% | 0.35% |
| Dec 12 | 0.97% | 0.32% |
| Mar 13 | 0.84% | 0.28% |
| Jun 13 | 0.73% | 0.24% |
| Sep 13 | 0.79% | 0.26% |
| Dec 13 | 0.72% | 0.26% |
| Mar 14 | 0.75% | 0.23% |
| Jun 14 | 0.72% | 0.22% |

