

THE TENTATIVE BUDGET REPORT provides a summary of 2013-14 the State budget and District budget planning information. It focuses primarily on the Unrestricted General Fund; however, preliminary information is also included about other District funds shown in detail on Exhibits B through L.

Governor Brown presented his customary annual May Revise on May 14th. He remarked that it is “prudent, not exuberant.” After several years of State deficits, the budget proposes to be balanced with a surplus. The Governor expressed his plan to create a different fiscal environment from the past and is committed to fiscal restraint. Note that the proposed budget does not account for long term pension and medical benefit liabilities.

According to the Department of Finance, the surge in revenue of \$4.5 billion was unexpected and they acknowledged that the bulk of this is one time, not ongoing which will not address recent cuts. The surplus is attributed to the passage of ballot initiatives by voters in November 2012. A recent poll by the Public Policy Institute of California (PPIC) shows that Californians are more optimistic about the economy in the coming year.¹ In addition to an improving housing market nationally and locally, numbers released by the U.S. Bureau of Labor Statistics reinforces this sentiment as the State’s unemployment rate dropped from 9.4% to 9% in April.² Additionally, the UCLA Anderson forecast anticipates the national unemployment rate to average 7.1% in 2014.

May Revision

State Vice Chancellor Dan Troy summarized the highlights of the May Revision as it relates to California Community Colleges (CCCs) below:

Policy Proposals

- 1) 90-unit cap proposal withdrawn
- 2) Census proposal withdrawn
- 3) Online proposal does not change
- 4) FAFSA: require BOG to develop process for determining student independence (e.g., prior year tax return). Allow one term grace period for completion of FAFSA.

Adult Education

- Initial proposal withdrawn
- \$30M, to be spent over two years, is proposed for planning of regional adult education programs (consortium that could include CCDs, K-12, CBOs, jails, etc.)
- Plan is for \$500M to be appropriated in 2015-16
- Entities participating in consortia must maintain 2012-13 effort to be eligible for any new funds
- All programs funded at CDCP rate
- Instructor qualifications subject to consortium plans

Budget Year

- About \$227M in programmatic funds (\$30M more than was proposed in January)
- The Governor would allocate the funds as follows:
 1. \$87.5M for COLA (1.57%),
 2. \$89.4M to restore access (1.63%)
 3. \$50M for the Student Success and Support Program (the old Matriculation program) with an allowance that up to \$7M could be shifted from that amount to develop e-transcript and e-planning tools.

¹ Sacramento Bee, “Poll: Californians back governor’s budget, school plan”, May 29, 2013

² Sacramento Bee “California unemployment rate drops to 9% in April”, May 17, 2013

Deferral Buy Down

- The Governor proposes to use the current year increase in Proposition 98 obligations to pay down an additional \$179.9M in deferrals. This would reduce the total system-wide deferral to \$621.2M.
- The Governor would further pay down an additional \$64.5M in deferrals in the budget year, reducing the system-wide deferral to \$557.5M.

Redevelopment Agencies (RDAs)

Statute passed concurrent with the 2012-13 budget requires the State to backfill any shortage in property taxes related to the dissolution of RDAs that were assumed as part of the community college budget. This triuing up process is required to be done on or before June 30.

Overview of the May Revision

Notable changes in the May Revision include:

- K-14 Proposition 98:
 - Proposition 98 increase of \$2.9 billion attributed to higher revenues
 - Refinements to both the K-12 local control funding formula and the adult education proposal
 - Faster deferral buy-down schedule than identified in January
 - \$1B of one-time revenue to address K-12 professional development surrounding common core
- Medi-Cal expansion in response to the federal affordable care act
- Changes to the Enterprise Zone Program
- Select backfill of federal sequestration reductions
- No restoration of funding for health and human services program.

Both houses of the legislature have taken formal actions on the May Revision based on the Legislative Analyst's higher revenue estimates projected at \$3.2 billion more than the Governor's. The Conference committee comprised of 2 Republicans and 6 Democrats had been meeting for weeks to review the Governor's proposal, the Senate plan and the Assembly budget package. The Assembly and Senate disagreed on a number of specific spending issues and jointly disagree with Governor Brown on State spending and proposed to commit about \$2 billion more than he wants. Interestingly, unlikely in previous years, the Republicans support the Governor.

At this writing, the differences have been resolved as preparations are underway for final voting by the legislature before the June 15th constitutional deadline. The Governor, Senate and Assembly have reached a deal on major elements of the budget. Many of the details will not be known for some time as the budget package undergoes more analyses during the summer months.

District Budget Planning

The District finds itself in an enviable position since becoming an "excess tax school entity," more commonly referred to as "basic aid" or "self-supporting." Predictability is the biggest advantage of being basic aid as funding is derived primarily from local property taxes rather than State apportionment. As such, many of the increases to higher education in the State budget do not necessarily apply to us.

In his year-end message, Chancellor Galatolo stated that we are in the best financial shape than we have been in years. This allows us to invest in our existing faculty and staff as well as grow and rebuild our Colleges to address the current and future needs of our community.

While the news is favorable for our District, we must remain vigilant to protect our basic aid status because any legislative change to the existing funding formula could be detrimental to the stable and predictable inflow of local taxes from our County. We are keeping a watchful eye on actions by Sacramento. To further ensure that we remain well informed on legislative and system-wide issues, Chancellor Galatolo recently became an executive board member of the Community College League of California and will be vice president next year.

Redevelopment Review

The dissolution of Redevelopment Agencies (RDAs) has greatly contributed to the District's becoming basic aid. We are anticipating more than \$5 million in RDA proceeds by the end of fiscal year 2013-14.

While controversy and litigation surrounds the elimination of RDAs throughout the State, our financial experts have taken a leadership role – at both the local and State level – to ensure that we receive all of the resources we are entitled to by law. The four District representatives have been actively participating at all thirteen oversight committees throughout the County to verify and oversee the transfer of funds. Recent discussions have included issues regarding asset disposition and auditing.

The District will continue to receive redevelopment funds in the future, and some agreements with RDAs require that funds be spent to benefit the community such as athletic fields. We have also used RDA money to subsidize the Childcare Centers at Skyline and College of San Mateo as well as to purchase equipment for the College instructional laboratories.

The California Redevelopment Association provides the following informative description of how RDAs were created.³ Note that with the elimination of RDAs, these activities will have to be underwritten by the cities and counties as well as through private investment.

What is redevelopment?

Redevelopment is a process authorized under California law that enables local government entities to revitalize deteriorated and blighted areas in their jurisdictions. Redevelopment agencies develop a plan and provide the initial funding to launch revitalization of identified areas. In doing so, redevelopment encourages and attracts private sector investment that otherwise wouldn't occur. Redevelopment activities create jobs and expand business opportunities, provide housing for families most in need, help reduce crime, improve infrastructure and public works, and cleanup of environmentally-threatened and rundown areas.

.... Redevelopment agencies support jobs, replace and upgrade infrastructure such as streets, water lines, and sewers, fund affordable housing, provide community facilities, clean-up contaminated properties, and encourage sustainable communities.

How does redevelopment affect other local jurisdictions (counties, cities, school districts, special districts)?

Redevelopment activities increase property values – and thus property tax revenues – for all local jurisdictions within a project area. When a redevelopment project area is established, other taxing jurisdictions continue to receive property taxes levied on the assessed value of property in the project area at the time the redevelopment plan was adopted. This is called the “base.” Additionally, jurisdictions share in a percentage of the increase in property tax revenues resulting from redevelopment activities. Redevelopment agencies keep a greater portion of these increases in order to pay back the debt that was incurred to jump-start revitalization of an area. Once the debt is paid off and the project area dissolved all taxing jurisdictions receive their proportional shares of the full amount of property tax from the increased property values.

District Cash Flow

As the District is currently receiving property tax dollars in December and April, the Board of Trustees approved a resolution authorizing the issuance of Tax and Revenue Anticipation Notes (TRANS) not to exceed \$30 million

³ http://www.calredevelop.org/tools/what_is_redevelopment.aspx

to provide the necessary cash flow to fund District operations from July to December prior to the receipt of property tax revenues.

Measure G

The District is fortunate to have this funding source to help continue its mission of serving the educational needs of students in our community. The parcel tax has allowed for stability and maintenance of high demand courses and programs.

For 2013-14, the Colleges’ allocations are relatively close to those approved by the Board for 2012-13 and adjusted based on what has been received as of May 2013:

Cañada College	\$2,300,000
College of San Mateo	\$2,300,000
Skyline College	\$2,300,000

2013-14 Revenue Projection

The revenue estimates are based primarily upon local property taxes, redevelopment funds, and student fees. The District has prepared an estimate of its base revenue taking into consideration a set of factors that include enrollment and higher property tax assessed valuation. The District’s total revenue projection is \$126,351,224 which is \$11,103,238 more than last fiscal year’s final budget. A portion of the revenue increase from Proposition 30’s Educational Protection Account (EPA) funding is expected to total \$3.8 million in 2013-14.

For 2013-14, the assumptions include:

1. Basic Aid status continues in 2013-14.
2. 2013-14 FTES based on estimated funded growth over 2012-13 FTES goals.
3. 2013-14 Non-resident FTES based on International Education Plan.
4. 1.65% State revenue COLA.
5. 1.4% State funded growth.
6. Deficit factor on State revenue projected does not apply to basic aid districts.
7. 3% inflation on certain expenses.
8. Utilities and benefits are based on 2012-13 increase over 2011-12.
9. No increase for full time faculty outside of what Colleges fund from their site allocations.
10. Fixed costs are based on best guesses for now.
11. No salary compensation settlement.
12. No student fee increase (currently at \$46 per unit).

Revenue estimates are based on the assumptions listed above and expenditures include costs to continue ongoing operations. The following tables summarize projected revenues and expenditures. In addition to annual inflationary cost increases, costs include those associated with providing health and medical benefits to active and retired employees, increases in insurance premiums, technology upgrades and maintenance as well as utilities.

Revenues	2012-13 Final Budget	2013-14 Tentative	\$ Change
Base Revenue:	\$106,401,394	\$112,700,274	\$6,298,880
Property Taxes	95,230,606	99,289,984	
RDA AB1290	156,865	147,861	
RDA residual	2,215,602	3,370,936	
Student Fees	8,798,321	9,891,493	
Basic Skills/Prop 30	0	3,800,000	3,800,000
Lottery	2,367,590	2,400,000	32,410
State PT Faculty Parity	385,618	385,618	0
P/T Faculty Office Hours/Med.	245,772	245,772	0

Apprenticeship	62,150	62,150	0
Non-Resident Tuition	2,171,023	2,495,971	324,948
Interest	1,100,000	1,200,000	100,000
Mandated Costs	0	547,000	547,000
Miscellaneous	2,514,439	2,514,439	0
Total	\$115,247,986	\$126,351,224	\$11,103,238

Expenditures	2012-13 Final Budget	2013-14 Tentative	\$ Change
Site Allocations with Benefits	\$92,685,156	\$96,624,725	\$3,939,569
Other Employee Benefits	2,052,929	2,052,929	0
Retiree Benefits	7,368,800	7,589,864	221,064
Formula Adjustments	1,970,504	1,876,449	(94,055)
Apprenticeship	62,150	62,150	0
Other Exp (Int'l Ed, Comm Ed)	2,136,000	2,132,000	(4,000)
Utilities	4,077,127	4,518,788	441,661
Salary Commitments	1,454,808	1,923,789	468,981
Managed Hiring	2,000,000	2,001,000	1,000
Insurance	1,139,723	1,160,326	20,603
Consultant/Legal/Election	482,000	716,000	234,000
Staff Development	296,743	296,743	0
Software/Hardware/Telephone	1,228,043	1,789,215	561,172
Miscellaneous Expenses	727,390	3,547,250	2,819,860
Museum of Tolerance	0	60,000	60,000
Total	\$117,681,373	\$126,351,228	\$8,669,855

The Tentative Budget is balanced with the estimated expenditures equal to projected revenues. The Tentative Budget will be revised to include any changes resulting from the enacted State budget and the 2012-13 fiscal year-end numbers along with existing fund balances.

2012-13 Ending Balance Estimates

In anticipation of budget shortfalls, the Colleges and District Office have diligently saved throughout the fiscal year to augment their ending balances. The sites rely on the ending balances to partially cover unanticipated expenses during the year. These savings will be used to mitigate the impact of past reductions as a temporary solution as the sites begin to seek permanent solutions and develop plans to sustain a balanced budget.

The current projections of 2012-13 ending balances submitted by the Budget Offices at each site for the Tentative Budget are as follows:

Cañada College	\$630,520
College of San Mateo	\$1,224,960
Skyline College	\$1,275,048
District Office	\$550,500
Facilities	\$979,500

2013-14 Estimated Beginning Balance

The beginning balance is estimated at \$19,741,667 and includes reserves of 5% according to Board policy. Details of the Unrestricted General Fund are detailed in Exhibit A. The remaining balance originates from specific projects and activities in 2012-13 and will be carried over into the new fiscal year as committed to these

purposes. The current estimate is subject to change when final amounts become available following year-end close of the District’s financial records.

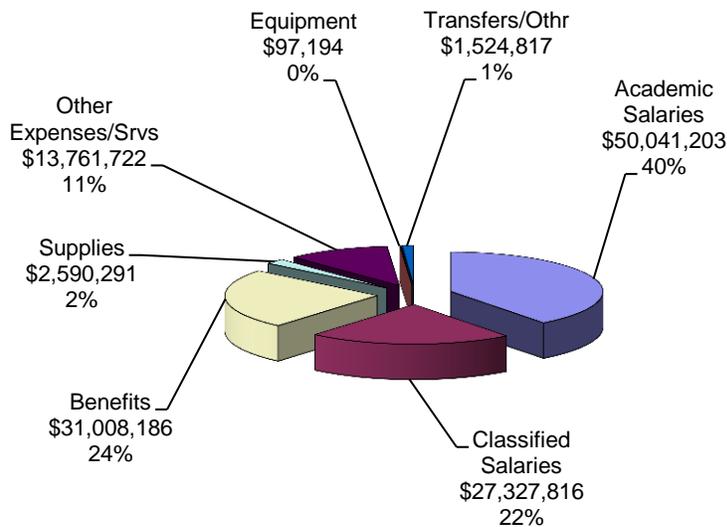
2013-14 Site Allocations

The site allocations for the Tentative Budget have been adjusted for step, column, and longevity increases according to the resource allocation model. Benefits are managed at each of the sites. The allocations will be adjusted for the adopted budget as necessary.

<u>Site</u>	<u>Allocation total with benefits</u>
Cañada College	\$17,024,179
College of San Mateo	28,430,460
Skyline College	29,952,243
District Office	10,970,522
Facilities	10,247,321

The major functional uses of the unrestricted general fund budget are illustrated below by major account category.

Account Category	2012-13 Final Budget	2013-14 Tentative	\$ Change
Certificated Salaries	\$46,221,463	\$50,041,203	\$3,819,740
Classified Salaries	27,674,180	27,327,816	(346,364)
Employee Benefits	29,334,823	31,008,186	1,673,363
Supplies/Materials	6,462,499	2,590,291	(3,872,208)
Operating Expenses	17,476,355	13,761,722	(3,714,633)
Capital Outlay	218,253	97,194	(121,059)
Transfers/Other	1,577,924	1,524,817	(53,107)
Total	\$128,965,497	*\$126,351,228	\$(2,614,269)



*Does not include beginning balance/carryover as final figures will not be known until after the 2012-13 books are closed

California Community Colleges

Sound Fiscal Management

2013-14 Self-Assessment Checklist

1. Deficit Spending - Is this area acceptable? **Yes** / No

- Is the district spending within their revenue budget in the current year?
 - Yes, the district will have a surplus in 12/13 and a balanced budget for 13/14.
- Has the district controlled deficit spending over multiple years?
 - Yes, the District's unrestricted GF Net Change in Fund Balance for 2008/09 was \$4,217,848, for 2009/10 was \$1,447,475, for 2010/11 was \$4,647,752 and for 2011/12 was (\$1,024,052). The unrestricted GF Net Change in Fund Balance for 2012/13 is projected to be a surplus, and the ending fund balance continues to be significantly above the 5% level.
- Is deficit spending addressed by fund balance, ongoing revenue increases, or expenditure reductions?
 - Yes, by fund balance, revenue increases (growth) and expenditure reductions.
- Are district revenue estimates based upon past history?
 - District revenue estimates are based upon a combination of past history as well as projections for local property tax growth in assessed valuation and changes to redevelopment agency funding.
- Does the district automatically build in growth revenue estimates?
 - The District is now building in changes in assessed valuation and consequent changes in property taxes received. State growth funding no longer affects the District.

2. Fund Balance – Is this area acceptable? **Yes** / No

- Is the district's fund balance stable or consistently increasing?
 - The District's fund balance is fairly stable, increasing over the last 3 years to partially account for increases in spending and a conservative approach to budgeting revenue. The fund balances were \$14,530,400 in 2008/09, \$15,977,878 in 2009/10, \$20,625,632 in 2010/11 and \$19,601,578 in 2011/12.
- Is the fund balance increasing due to on-going revenue increases and/or expenditure reductions?
 - The fund balance is increasing due to both expenditure reductions and revenue increases.

3. Enrollment - Is this area acceptable? **Yes** / No

- Has the district's enrollment been increasing or stable for multiple years?
 - Yes. The District's enrollment had increased every year since 2005/06, but in 2009/10, due to state workload reductions, the District was over the funded enrollment cap, so enrollment was reduced in 2010/11, 2011/12 and 2012/13.
- Are the district's enrollment projections updated at least semiannually?
 - The District's enrollment projections are updated at P-1 and P-2.
- Are staffing adjustments consistent with the enrollment trends?
 - The colleges adjust their adjunct faculty budgets to match their enrollment projections.
- Does the district analyze enrollment and full time equivalent students (FTES) data?
 - Yes. The CBO works with the VPIs to review the enrollment estimates and compare the trends to historical data.
- Does the district track historical data to establish future trends between P-1 and annual for projection purposes?
 - Yes. The historical data includes P-1, P-2 and P-Annual and includes a review of the estimates after P-A.
- Has the district avoided stabilization funding?

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- Yes. The District has achieved its funded enrollment cap every year from 2005/06 through 2010/11. With the advent of Basic Aid status, the District is no longer eligible for stabilization funding.

4. **Unrestricted General Fund Balance** – Is this area acceptable? **Yes / No**

- Is the district's unrestricted general fund balance consistently maintained at or above the recommended minimum prudent level (5% of the total unrestricted general fund expenditures)?
 - The District's unrestricted GF balance has consistently been 9%- 18% for the last several years, however, the District's policy is to budget for a 5% reserve.
- Is the district's unrestricted fund balance maintained throughout the year?
 - Mostly, although the District does not do mid-year accruals of revenue and some sources of revenue lag, such as lottery. If the accruals were done, the balance would be fairly consistent.

5. **Cash Flow Borrowing** - Is this area acceptable? **Yes / No**

- Can the district manage its cash flow without interfund borrowing?
 - Yes, although the state deferrals of payments to the District necessitate a large TRANS and some interfund borrowing has been necessary. With the advent of Basic Aid status, the District will be relying even more on the TRANS.
- Is the district repaying TRANS and/or borrowed funds within the required statutory period?
 - Yes.

6. **Bargaining Agreements** - Is this area acceptable? **Yes / No**

- Has the district settled bargaining agreements within new revenue sources during the past three years?
 - The District reached agreement with all 3 unions for an increase of salary and benefits for 2012/13. The District is currently in negotiations with all 3 unions for a 3 year agreement.
- Did the district conduct a pre-settlement analysis identifying an ongoing revenue source to support the agreement?
 - The analyses have been ongoing.
- Did the district correctly identify the related costs?
 - Yes, increases in statutory as well as health and welfare benefits are included in the total cost when any analysis is done.
- Did the district address budget reductions necessary to sustain the total compensation increase?
 - Budget reductions have not been necessary in the past and are not necessary for these settlements.

7. **Unrestricted General Fund Staffing** - Is this area acceptable? **Yes / No**

- Is the district ensuring it is not using one-time funds to pay for permanent staff or other ongoing expenses?
 - Permanent staff are controlled through position control and are budgeted out of each entity's site allocation, which is derived in the budgeting process from ongoing revenues.
- Is the percentage of district general fund budget allocated to salaries and benefits at or less than the statewide average (i.e. the statewide average for 2003-04 is 85%)?
 - According to the Chancellor's Office Trend Analysis, in 2008/09 the District was at 85.6%, in 2009/10 the District was at 83.9%, in 2010/11 the District was at 79.1% and in 2011/12 the District was at 81.8%.

8. **Internal Controls** - Is this area acceptable? **Yes / No**

- Does the district have adequate internal controls to insure the integrity of the general ledger?
 - Yes. The District has had no audit findings for internal controls.
- Does the district have adequate internal controls to safeguard the district's assets?
 - Yes. The District has had no audit findings for internal controls.

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9. **Management Information Systems** - Is this area acceptable? **Yes / No**

- Is the district data accurate and timely?
 - Banner is real time and information is updated automatically in a variety of instances.
- Are the county and state reports filed in a timely manner?
 - All reports are filed on time.
- Are key fiscal reports readily available and understandable?
 - Banner reports are readily available and managers are trained in Banner.

10. **Position Control** – Is this area acceptable? **Yes / No**

- Is position control integrated with payroll?
 - Position control was integrated with payroll when Banner payroll was implemented in January, 2007.
- Does the district control unauthorized hiring?
 - With the implementation of Banner payroll, all positions are approved in advance and no person can receive a paycheck without having their paperwork entered into Banner by HR staff and being assigned to an approved position.
- Does the district have controls over part-time academic staff hiring?
 - Part-time academic staff hiring is done by the Instruction Offices and reviewed by Human Resources.

11. **Budget Monitoring** - Is this area acceptable? **Yes / No**

- Is there sufficient consideration to the budget, related to long-term bargaining agreements?
 - All District proposals are costed out for at least 3 years prior to finalizing the proposals.
- Are budget revisions completed in a timely manner?
 - Budget revisions are taken to the Board twice a year.
- Does the district openly discuss the impact of budget revisions at the board level?
 - The Board has to approve the revisions. Any use of contingency funds must be approved by a 2/3 majority of the Board.
- Are budget revisions made or confirmed by the board in a timely manner after the collective bargaining agreements are ratified?
 - Since the District has a history of multi-year agreements, the budget has not had to be revised, but can be planned in advance.
- Has the district's long-term debt decreased from the prior fiscal year?
 - Yes. The District has issued all of its General Obligation Bonds approved by the voters and is starting to repay them.
- Has the district identified the repayment sources for the long-term debt?
 - General obligation bonds are paid through property taxes.
- Does the district compile annualized revenue and expenditure projections throughout the year?
 - The District Committee on Budget and Finance reviews revenue projections for the current and future years.

12. **Retiree Health Benefits** - Is this area acceptable? **Yes / No**

- Has the district completed an actuarial calculation to determine the unfunded liability?
 - The District completes an actuarial study every two years and last completed a study in April 2013.
- Does the district have a plan for addressing the retiree benefits liabilities?
 - The District is on a pay as you go plan for current retirees, but had also been setting aside \$1.5M annually and reached a peak of over \$33M set aside. The District established an OPEB trust and is in the process of funding the District's long term liabilities for post-employment health benefits. The District has established a self-assessment for future

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OPEB benefits in line with the actuarial study. In addition, the District capped lifetime benefits in the 1990's.

13. **Leadership/Stability** - Is this area acceptable? **Yes / No**

- Has the district experienced recent turnover in its management team (including the Chief Executive Officer, Chief Business Officer and Board of Trustees)?
 - The District hired a new president for Cañada College in January 2013. The position was vacated due to retirement. One Board member retired on May 1. There has been no turnover in the CEO or CBO.

14. **District Liability** – Is this area acceptable? **Yes / No**

- Has the district performed the proper legal analysis regarding potential lawsuits that may require the district to maintain increased reserve levels?
 - Yes, this is done as part of the year-end close every year.
- Has the district set up contingent liabilities for anticipated settlements, legal fees, etc?
 - None are currently needed.

15. **Reporting** – Is this area acceptable? **Yes / No**

- Has the district filed the annual audit report with the System Office on a timely basis?
 - The audit was filed in December 2012 for 2011/12. The current contract with the auditors specifies that the audit must be complete and filed by December 31.
- Has the district taken appropriate actions to address material findings cited in their annual audit report?
 - There have been no material findings. The District has addressed the State compliance findings.
- Has the district met the requirements of the 50 percent law?
 - Yes.
- Have the Quarterly Financial Status Reports (CCFS-311Q), Annual Financial and Budget Reports (CCFS-311), and Apportionment Attendance Reports (CCFS-320) been submitted to the System Office on or before the stated deadlines?
 - Yes, all have been timely.

**2013-14 TENTATIVE BUDGET - UNRESTRICTED GENERAL FUND
NET BEGINNING BALANCE (PRIOR YEAR CARRYOVER)**

	Final Budget 2011-12	Tentative Budget 2012-13	Final Budget 2012-13	Tentative Budget 2013-14
ESTIMATED NET BEGINNING BALANCE				
Carryover Balances - Committed but unexpended				
Professional Development	\$249,725	\$250,000	\$261,460	\$245,000
Program Improvement	21,006	10,500	0	0
Staff Development	118,270	100,000	119,335	100,000
Duplicating Equipment Upgrade	20,179	18,000	20,179	18,000
CSM Science Sales	6,402	4,000	4,761	4,000
SFSU Nursing Program	281,811	280,000	355,026	262,000
College Events Funds	127,469	120,000	132,920	100,000
Emergency Preparedness	354,790	315,000	379,347	320,000
Fleet Program	22,304	15,000	26,204	15,000
Equipment Surplus	36,384	30,000	35,227	30,000
Satellite Dish Contracts	605,581	630,000	803,576	720,000
Apprenticeship Programs	49,090	85,000	92,639	80,000
College International Programs	0	75,000	1,061,331	130,000
Skyline Tech Replacement	0	120,000	122,145	200,000
President's Innovation Fund	18,176	38,000	41,029	35,000
Contingency Increment	0	54,909	0	433,492
Other Miscellaneous Projects	1,039,362	636,000	2,654,558	2,183,200
Subtotal	\$2,950,549	\$2,781,409	\$6,109,737	\$4,875,692
Savings for Rebudgeting				
Cañada College	828,646	679,141	823,327	630,520
College of San Mateo	959,459	1,149,680	1,803,947	1,224,960
Skyline College	988,995	942,629	1,342,737	1,275,048
Chanc. Office/Facilities	784,757	907,961	1,260,460	1,530,000
Subtotal	\$3,561,857	\$3,679,411	\$5,230,471	\$4,660,528
ESTIMATED COMMITMENTS/SAVINGS TO REBUDGET	\$6,512,406	\$6,460,820	\$11,340,208	\$9,536,220
Reserve for Contingency	\$6,029,412	\$5,813,368	\$5,884,069	\$6,317,561
Revolving Fund, and General Reserve	0	0	0	0
Subtotal	\$6,029,412	\$5,813,368	\$5,884,069	\$6,317,561
Unrestricted Balance	8,083,814	0	2,377,303	3,887,885
TOTAL ESTIMATED NET BEGINNING BALANCE	\$20,625,632	\$12,274,188	\$19,601,580	\$19,741,667
INCOME ASSUMPTIONS				
ESTIMATED CURRENT INCOME				
Property Taxes and Fees	102,602,469	109,606,028	106,401,394	111,420,053
Redevelopment Funds	2,120,617	-5,004,429	0	5,080,221
Lottery	2,400,000	2,590,000	2,367,590	2,400,000
State Part-Time Faculty Support	628,736	627,423	631,390	631,390
Apprenticeship Programs	99,800	62,150	62,150	62,150
Non-Resident Tuition	1,688,341	1,959,253	2,171,023	2,495,971
Interest Income	1,000,000	1,000,000	1,100,000	1,200,000
Miscellaneous Income	1,720,500	1,190,500	2,514,439	3,061,439
TOTAL ESTIMATED CURRENT INCOME	112,260,464	112,030,925	115,247,987	126,351,224
TOTAL INCOME + NET BEGINNING BALANCE (Unrestricted General Fund)	\$132,886,096	\$124,305,113	\$134,849,567	\$146,092,891

**2013-14 TENTATIVE BUDGET - UNRESTRICTED GENERAL FUND
ESTIMATED EXPENDITURES**

	Final Budget 2011-12	Tentative Budget 2012-13	Final Budget 2012-13	Tentative Budget 2013-14
EXPENDITURE PLAN				
ESTIMATED 2009-10 CARRYOVER				
COMMITMENTS (From Previous Page)	\$2,950,549	\$2,781,409	\$6,109,737	\$4,875,692
Contingency Increment (Included below)	0	(54,909)	0	(433,489)
ESTIMATED SAVINGS FOR				
REBUDGETING (From Previous Page)	3,561,857	3,679,411	5,230,471	4,660,528
COMMITMENTS AND REBUDGETED SAVINGS	\$6,512,406	\$6,405,911	\$11,340,208	\$9,102,731
ESTIMATED CURRENT EXPENDITURES:				
Site Allocations				
College/District Base Allocations	91,744,384	91,535,202	92,685,156	96,624,725
Formula Adjustments/Contracts	877,161	877,161	1,970,504	1,876,449
Apprenticeship Programs	62,150	62,150	62,150	62,150
Salary commitments	2,664,571	3,524,874	1,454,808	1,923,789
Districtwide Obligations				
Other Employee/Retiree Benefits	7,788,000	10,355,205	9,421,729	9,642,793
Utilities	4,050,648	4,179,054	4,077,127	4,518,788
Insurance	1,098,422	1,133,242	1,139,723	1,160,326
Soft/Hardware Maintenance Contracts	1,134,319	1,228,043	1,228,043	1,789,215
Special Appropriations				
FTES Growth	0	0	0	0
Managed Hiring	1,358,000	1,358,000	2,000,000	2,001,000
Resource Allocation Model	0	0	0	0
Other Expenses (i.e. Int'l Ed, Comm Ed)	3,397,919	1,263,000	2,136,000	2,132,000
Consultants/Legal Expense	200,000	212,680	282,000	516,000
Election	200,000	200,000	200,000	200,000
Program Improvement	0	0	0	0
Classified Staff Development	50,000	50,000	50,000	50,000
Management Staff Development	19,492	10,543	9,743	9,743
Professional Development	245,000	236,200	237,000	237,000
Technology Advancement	0	0	0	0
Miscellaneous Expenses	0	0	727,390	3,547,250
Museum of Tolerance	0	0	0	60,000
ESTIMATED CURRENT EXPENDITURES	\$114,940,066	\$116,225,354	\$117,681,373	\$126,351,228
TOTAL ESTIMATED EXPENDITURES including carryover	\$121,452,472	\$122,631,265	\$129,021,581	\$135,453,959
Reserve for Contingency	\$6,101,537	\$6,156,446	\$5,884,069	\$6,317,561
Revolving Fund, Stores, & General Reserve	0	0	0	0
Unallocated Ending Balance	8,083,814	7,125,500	2,377,303	3,887,885
Estimated Marginal Revenue/Deficit	-8,025,539	-4,194,429	-2,433,387	0
TOTAL EXPENDITURES + RESERVES (Unrestricted General Fund)	\$127,612,284	\$131,718,782	\$134,849,566	\$145,659,405

*Minor differences due to rounding.

2013-14 TENTATIVE BUDGET - SELF-INSURANCE FUND

	Actual 2011-12	Final Budget 2012-13	Estimated Actual 2012-13	Tentative Budget 2013-14
ESTIMATED NET BEGINNING BALANCE	\$ 8,629,439	\$ 8,772,642	\$ 8,772,642	\$ 8,881,881
ESTIMATED INCOME				
Self Insurance Transfer	1,763,716	1,090,000	1,042,847	1,100,000
TOTAL ESTIMATED INCOME	<u>\$ 1,763,716</u>	<u>\$ 1,090,000</u>	<u>\$ 1,042,847</u>	<u>\$ 1,100,000</u>
TOTAL INCOME & NET BEGINNING BALANCE	<u>\$ 10,393,155</u>	<u>\$ 9,862,642</u>	<u>\$ 9,815,489</u>	<u>\$ 9,981,881</u>
ESTIMATED EXPENDITURES				
Salaries	\$ 183,817	\$ 190,000	\$ 153,292	\$ 165,000
Benefits	78,472	82,000	73,886	79,530
Supplies	-	10,000	1,500	10,000
Operating Expenses	1,358,224	1,000,000	704,930	750,000
TOTAL ESTIMATED EXPENDITURES	<u>\$ 1,620,513</u>	<u>\$ 1,282,000</u>	<u>\$ 933,608</u>	<u>\$ 1,004,530</u>
TOTAL ENDING BALANCE	<u>\$ 8,772,642</u>	<u>\$ 8,580,642</u>	<u>\$ 8,881,881</u>	<u>\$ 8,977,351</u>
TOTAL EXPENDITURES AND ENDING BALANCE	<u>\$ 10,393,155</u>	<u>\$ 9,862,642</u>	<u>\$ 9,815,489</u>	<u>\$ 9,981,881</u>

2013-14 TENTATIVE BUDGET - DEBT SERVICE

	Actual 2011-12	Final Budget 2012-13	Estimated Actual 2012-13	Tentative Budget 2013-14
ESTIMATED NET BEGINNING BALANCE	\$22,040,502	\$ 23,632,460	\$ 23,632,460	\$ 25,479,391
ESTIMATED INCOME				
Interest	\$ 252,532	\$ 190,000	\$ 226,650	\$ 230,000
Property Taxes	28,808,707	28,880,000	28,000,000	29,500,000
Transfer In			-	-
Others	184,835	150,000	140,000	150,000
TOTAL ESTIMATED INCOME	<u>29,246,074</u>	<u>29,220,000</u>	<u>28,366,650</u>	<u>29,880,000</u>
TOTAL INCOME & NET BEGINNING BALANCE	<u><u>\$51,286,576</u></u>	<u><u>\$ 52,852,460</u></u>	<u><u>\$ 51,999,110</u></u>	<u><u>\$ 55,359,391</u></u>
ESTIMATED EXPENDITURES				
Debt Reduction - Principal	\$ 12,985,000	\$ 14,910,000	\$ 14,910,000	\$ 17,290,000
Debt Reduction - Interest	14,669,116	14,120,413	11,609,719	12,126,972
Others	-	-	-	-
TOTAL ESTIMATED EXPENDITURES	<u>\$27,654,116</u>	<u>\$ 29,030,413</u>	<u>\$ 26,519,719</u>	<u>\$ 29,416,972</u>
TOTAL ENDING BALANCE	<u>\$23,632,460</u>	<u>\$ 23,822,047</u>	<u>\$ 25,479,391</u>	<u>\$ 25,942,419</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u><u>\$51,286,576</u></u>	<u><u>\$ 52,852,460</u></u>	<u><u>\$ 51,999,110</u></u>	<u><u>\$ 55,359,391</u></u>

2013-14 TENTATIVE BUDGET - SPECIALLY FUNDED PROGRAMS
Based on Current Agreements and Funding Estimates

<u>Fund</u>	<u>Program</u>	<u>Source</u>	<u>College of San Mateo</u>	<u>Cañada College</u>	<u>Skyline College</u>	<u>Chancellor's Office</u>	<u>Total</u>
30005	Work Study	Federal	106,385	83,799	262,102		452,286
30007	CTEA IC	Federal	173,043	124,803	213,155		511,001
30028	TRIO - Student Support Services	Federal		226,023			226,023
30057	Workability III	Federal			149,214		149,214
30086	NSF S-STEM (M-SETS) Scholarships	Federal		40,000			40,000
30093	NSF Online Engineering Education	Federal		30,000			30,000
30094	NASA CIPAIR	Federal		100,000			100,000
30099	FCCC-MESA-CA Connects-ARRA	Federal		3,000	3,000		6,000
30101	TRIO - Student Support Services	Federal			485,410		485,410
30102	HSI STEM 10/01/11-09/30/16	Federal		1,188,439			1,188,439
30104	NSF-PAESMEM-01/26/12-01/26/14	Federal		15,000			15,000
30105	CTE Transitions	Federal	44,025	44,025	44,025		132,075
30107	The San Francisco Foundation - Allied Health	Federal		15,600	190,000		205,600
30109	Santa Ana WIB-USDOL H-1B	Federal		40,000			40,000
30110	TRIO - Upward Bound	Federal		248,771			248,771
30111	HSI Cooperative 10/01/12-09/30/16	Federal		646,828			646,828
31002	DSP&S	State	443,584	210,059	345,666		999,310
31003	EOP&S	State	400,040	334,268	352,050		1,086,358
31004	EOP&S/CARE	State	21,951	30,167	30,369		82,487
31009	Student Success and Support - Matriculation	State	622,030	426,300	515,413		1,563,744
31012	Foster Care Education	State		85,986			85,986
31016	AB602-Board Fin Asst Prog Adm Allow	State	295,781	235,339	302,341		833,461
31031	CalWORKs	State	113,548	119,786	113,485		346,819
31033	TANF	Federal	25,699	25,927	25,909		77,535
31045	Staff Diversity	State				8,540	8,540
31055	MESA/CCCP	State		50,500	50,500		101,000
31065	RCSD CBET	State		50,000			50,000
31069	Prop 20 Lottery - Instructional Materials	State				400,000	400,000
31078	Enrollment Growth AD Nursing	State	209,600				209,600
31120	Basic Skills 2011-12 Allocation	State	40,000	10,000			50,000
31121	CCCCO-CTE-Career Advancement Academy	State		20,000	40,000		60,000
31122	CTE Pathways Initiative	State			20,000		20,000
31124	CTE Pathways Initiative	State			180,000		180,000
31125	CCCCO-CTE-Career Advancement Academy	State		200,000	184,000		384,000
31126	Basic Skills 2012-13 Allocation	State	90,000	95,000	50,000		235,000
31127	FCCC-CSM Cares Program	State	190,000				190,000
31128	UC Regents Puente Program	State	35,000				35,000
311XX	Basic Skills 2013-14 Allocation	State	90,000	95,000	120,000		305,000
32003	Public Bdcst-CSG-TV	Local	586,665				586,665
32004	Public Bdcst-CSG-FM	Local	163,415				163,415
32004	Public Bdcst-CSG-Interconnect	Local	11,860				11,860
32017	Menlo Park Redevelopment	Local		241,000			241,000
32063	SMCOE - First 5 Early Childhood - EQulP	Local		215,356	43,704		259,060
32079	The Grove Foundation-SKY CTE Schol	Local			140,000		140,000
32080	The Grove Foundation-CAN CBET	Local		15,000			15,000
32086	UWBA-SparkPoint	Local			30,000		30,000
32092	United Way of the Bay Area-Joy Family Fdtn.	Local			24,000		24,000
32093	AACC CLASP Benefits Access Grant	Local			200,000		200,000
32095	Silicon Valley Comm Fdtn EWAP	Local		70,000			70,000
32098	FCCC-Foster Youth Initiative	Local			25,000		25,000
32099	The Grove Foundation-SKY CTE Schol	Local			125,000		125,000
35022	KCSM TV	Local	1,500,000				1,500,000
35023	KCSM FM	Local	1,300,000				1,300,000
35045	Financial Aid Admin Cost Allow	Local	10,000	10,000	30,000		50,000
35046	Peninsula Library Systems	Local				60,000	60,000
39001	Parking Fees	Local				3,000,000	3,000,000
39030	Health Service Fees	Local	400,000	230,000	400,000		1,030,000
Total 2013-2014 Tentative Budget			<u>\$6,872,626</u>	<u>\$5,575,976</u>	<u>\$4,694,344</u>	<u>\$3,468,540</u>	<u>\$20,611,486</u>

2013-14 TENTATIVE BUDGET - CAPITAL PROJECTS FUND

	Actual 2011-12	*Final Budget 2012-13	Estimated Actual 2012-13	*Tentative Budget 2013-14
ESTIMATED NET BEGINNING BALANCE	\$ 144,616,359	\$ 117,780,030	\$ 117,780,030	\$ 113,581,341
ESTIMATED INCOME				
Bond Construction	\$ 579,034	\$ 350,000	\$ 291,000	\$ 250,000
Capital Outlay Projects - State Funded	0	0	0	0
Capital Outlay - Planning	1,397,003	0	2,162,942	1,225,840
C.O.P. Capital Projects	528,857	0	325,000	0
College Capital Outlay Planning	0	0	0	0
College Vista Planning	9,419	0	0	0
College Housing Maintenance Reserves	1,173,500	1,100,000	1,100,000	1,100,000
Facilities Capital Improvement	216,848	0	580,060	927,874
Foundation Funded Projects	1,165	0	2,261	0
Hazardous Substances Projects -State Fundec	4,285,113	0	910,000	4,652,000
Interest	140,451	120,000	120,000	120,000
Pacific Heights Project - Skyline	0	0	0	0
Property Management Study	0	0	0	0
Redevelopment	1,012,218	2,057,000	1,500,000	2,057,000
Scheduled Maintenance - State Funded	0	0	0	0
Scheduled Maintenance - District Funded	940,609	0	6,901,554	0
Aux. Svcs Equipments Reserves	17,592	17,592	0	0
Non-resident capital outlay recovery fee	80,877	80,800	99,500	100,000
TOTAL ESTIMATED INCOME	\$ 10,382,685	\$ 3,725,392	\$ 13,992,317	\$ 10,432,714
TOTAL INCOME & NET BEGINNING BALANCE	\$ 154,999,044	\$ 121,505,422	\$ 131,772,347	\$ 124,014,055
ESTIMATED EXPENDITURES				
Bond Construction	\$ 22,588,976	\$ 36,431,049	\$ 6,506,396	\$ 9,125,000
Canada Staff Housing Planning	0	517,491	0	517,491
Capital Outlay - Planning	8,325	22,387,217	4,975	4,562,776
Capital Outlay Projects - State Funded	0	0	0	0
C.O.P. Capital Projects	704,188	888,414	998,548	214,866
College Capital Outlay Planning	300,000	9,452,010	0	100,000
College Housing Maintenance Reserves	0	5,217,346	0	500,000
Facilities Capital Improvement	283,154	6,696,183	383,619	4,820,499
Foundation Funded Projects	1,165	0	2,261	0
Hazardous Substances Projects -State Fundec	4,286,950	0	908,351	4,653,648
Pacific Heights Project - Skyline	7,825,480	18,666,366	0	500,000
Property Management Study	275,549	39,777	49,530	0
Redevelopment	57,227	15,181,245	7,578,750	2,318,803
ChildCare Outgoing Transfer	0	145,006	0	0
Scheduled Maintenance - State Funded	0	0	0	0
Scheduled Maintenance - District Funded	888,002	926,456	1,522,632	6,220,229
Aux. Svcs Equipments Reserves	0	35,184	235,944	240,000
Non-resident capital outlay recovery fee	0	652,087	0	0
TOTAL ESTIMATED EXPENDITURES	\$ 37,219,014	\$ 117,235,834	\$ 18,191,006	\$ 33,773,312
TOTAL ENDING BALANCE	\$ 117,780,030	\$ 4,269,588	\$ 113,581,341	\$ 90,240,743
TOTAL EXPENDITURES & ENDING BALANCE	\$ 154,999,044	\$ 121,505,422	\$ 131,772,347	\$ 124,014,055

*Final and Tentative Budget are based on one year estimated operations.

2013-14 TENTATIVE BUDGET - BOOKSTORE FUND

	Actual 2011-12	Final Budget 2012-13	Estimated Actual 2012-13	Tentative Budget 2013-14
ESTIMATED NET BEGINNING BALANCE	\$ 6,298,105	\$ 6,557,800	\$ 6,557,800	\$ 7,095,522
ESTIMATED INCOME				
Sales	\$ 7,296,833	\$ 8,500,000	\$ 8,272,856	\$ 8,200,000
Other	559,771	275,000	650,239	650,000
TOTAL ESTIMATED INCOME	<u>\$ 7,856,604</u>	<u>\$ 8,775,000</u>	<u>\$ 8,923,095</u>	<u>\$ 8,850,000</u>
TOTAL INCOME & NET BEGINNING BALANCE	<u>\$ 14,154,709</u>	<u>\$ 15,332,800</u>	<u>\$ 15,480,896</u>	<u>\$ 15,945,522</u>
ESTIMATED EXPENDITURES				
Cost of Merchandise Sold	\$ 4,578,561	\$ 5,400,000	\$ 5,294,367	\$ 5,300,000
(Classified) Salaries	1,620,777	1,615,000	\$ 1,669,227	1,750,000
Employee Benefits	418,625	395,000	\$ 491,928	500,000
Supplies	42,573	30,000	\$ 50,629	50,000
Other Operating Expense	699,609	785,000	\$ 725,661	750,000
TOTAL ESTIMATED EXPENDITURES	<u>\$ 7,360,145</u>	<u>\$ 8,225,000</u>	<u>\$ 8,231,812</u>	<u>\$ 8,350,000</u>
DISTRICT SUPPORT PAID/(RECEIVED)				
Salaries & Benefits	\$ 103,686	\$ 150,000	\$81,684	\$ 90,000
Rent	67,700	67,700	\$67,770	67,700
Donations	65,377	15,000	\$4,107	10,000
TOTAL DISTRICT SUPPORT	<u>\$ 236,763</u>	<u>\$ 232,700</u>	<u>\$ 153,561</u>	<u>\$ 167,700</u>
TOTAL ENDING BALANCE	<u>\$ 6,557,800</u>	<u>\$ 6,875,100</u>	<u>\$ 7,095,522</u>	<u>\$ 7,427,822</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 14,154,709</u>	<u>\$ 15,332,800</u>	<u>\$ 15,480,896</u>	<u>\$ 15,945,522</u>

2013-14 TENTATIVE BUDGET - CAFETERIA FUND

	Actual 2011-12	Final Budget 2012-13	Estimated Actual 2012-13	Tentative Budget 2013-14
ESTIMATED NET BEGINNING BALANCE	\$ 334,645	\$ 337,374	\$ 337,374	\$ 416,506
ESTIMATED INCOME				
Food Service Income	\$ 109,422	\$ 135,000	\$ 136,284	\$ 130,000
Special Contract Revenue	20,000	20,000	20,000	\$ 20,000
Vending Income	53,486	45,500	63,255	\$ 50,000
Event Facilities Rental Income	24,101	10,000	36,565	\$ 20,000
Other (interest/other)	4,753	1,000	3,894	\$ 1,000
TOTAL INCOME	<u>\$ 211,762</u>	<u>\$ 211,500</u>	<u>\$ 259,999</u>	<u>\$ 221,000</u>
TOTAL INCOME & NET BEGINNING BALANCE	<u>\$ 546,407</u>	<u>\$ 548,874</u>	<u>\$ 597,373</u>	<u>\$ 637,506</u>
ESTIMATED EXPENDITURES				
District/College Support	\$ 56,352	\$ 45,000	\$ 63,255	\$ 50,000
Operational Expenses	152,682	\$ 125,000	117,611	120,000
TOTAL EXPENDITURES	<u>\$ 209,034</u>	<u>\$ 170,000</u>	<u>\$ 180,866</u>	<u>\$ 170,000</u>
TOTAL ENDING BALANCE	<u>\$ 337,374</u>	<u>\$ 378,874</u>	<u>\$ 416,506</u>	<u>\$ 467,506</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 546,407</u>	<u>\$ 548,874</u>	<u>\$ 597,373</u>	<u>\$ 637,506</u>

2013-14 TENTATIVE BUDGET - SAN MATEO ATHLETIC CLUB & AQUATIC CENTER

	Actual 2011-12	Final Budget 2012-13	Estimated Actual 2012-13	Tentative Budget 2013-14
ESTIMATED NET BEGINNING BALANCE	\$ (215,983)	\$ 171,404	\$ 171,404	\$ 1,065,812
ESTIMATED INCOME				
Registration and Memberships	\$ 2,774,126	\$ 2,800,000	\$ 3,390,629	\$ 3,000,000
TOTAL ESTIMATED INCOME	<u>\$ 2,774,126</u>	<u>\$ 2,800,000</u>	<u>\$ 3,390,629</u>	<u>\$ 3,000,000</u>
TOTAL INCOME & NET BEGINNING BALANCE	<u>\$ 2,558,144</u>	<u>\$ 2,971,404</u>	<u>\$ 3,562,033</u>	<u>\$ 4,065,812</u>
ESTIMATED EXPENDITURES				
Salaries	\$ 1,389,702	\$ 1,400,000	\$ 1,462,298	\$ 1,500,000
Employee Benefits	327,463	\$ 335,000	\$ 350,951	360,000
Supplies	85,201	\$ 80,000	\$ 115,975	85,000
Operating Expenses	569,309	545,000	\$ 452,742	555,000
TOTAL ESTIMATED EXPENDITURES	<u>\$ 2,371,675</u>	<u>\$ 2,360,000</u>	<u>\$ 2,381,966</u>	<u>\$ 2,500,000</u>
DISTRICT SUPPORT				
Income - interest, operating exp dist share	\$ 74,378	\$ 70,000	\$ 73,197	\$ 70,000
Exp - Admin. Salaries, Utilities, Pool Exp.	(89,443)	(80,000)	(187,451)	(80,000)
TOTAL DISTRICT SUPPORT	<u>\$ (15,065)</u>	<u>\$ (10,000)</u>	<u>\$ (114,255)</u>	<u>\$ (10,000)</u>
TOTAL ENDING BALANCE	<u>\$ 171,404</u>	<u>\$ 601,404</u>	<u>\$ 1,065,812</u>	<u>\$ 1,555,812</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 2,558,144</u>	<u>\$ 2,971,404</u>	<u>\$ 3,562,033</u>	<u>\$ 4,065,812</u>

2013-14 TENTATIVE BUDGET - CHILD DEVELOPMENT FUND

	Actual 2011-12	Final Budget 2012-13	Estimated Actual 2012-13	Tentative Budget 2013-14
ESTIMATED NET BEGINNING BALANCE	\$ 188,777	\$ 26,351	\$ 26,351	\$ 0
ESTIMATED INCOME				
Fees	\$ 376,599	\$ 449,216	\$ 382,734	\$ 385,000
Calif. Dept. of Educ. - Child Development	312,108	350,000	381,917	417,317
Calif. Dept. of Educ. - Child Nutrition	2,533	3,000	2,824	2,900
Federal Revenue - Child Nutrition	43,500	49,000	50,492	52,000
Sequoia Healthcare District Grant	10,000	9,500	10,500	10,500
Western Growers Foundation Grant	0	1,000	177	823
Incoming Transfers/Other	180,149	143,006	328,253	288,738
TOTAL INCOME	\$ 924,888	\$ 1,004,722	\$ 1,156,897	\$ 1,157,277
TOTAL INCOME & NET BEGINNING BALANCE	<u>\$ 1,113,665</u>	<u>\$ 1,031,074</u>	<u>\$ 1,183,248</u>	<u>\$ 1,157,278</u>
ESTIMATED EXPENDITURES				
Salaries	\$ 694,945	\$ 674,608	\$ 778,156	\$ 750,498
Employee Benefits	273,200	273,993	321,160	282,903
Supplies	13,079	11,400	19,000	18,176
Food	65,577	65,000	61,732	100,000
Other Operating Expense	5,039	6,074	3,200	5,700
Outgoing Transfers	35,474	0	0	0
TOTAL ESTIMATED EXPENDITURES	\$ 1,087,314	\$ 1,031,074	\$ 1,183,248	\$ 1,157,277
ESTIMATED ENDING BALANCE	\$ 26,351	\$0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 1,113,665</u>	<u>\$ 1,031,074</u>	<u>\$ 1,183,248</u>	<u>\$ 1,157,278</u>

2013-14 TENTATIVE BUDGET - SM Parcel Tax (Measure G)

	Final Budget 2011-12	Tentative Budget 2012-13	Final Budget 2012-13	Tentative Budget 2013-14
ESTIMATED NET BEGINNING BALANCE	\$ 2,669,498	\$ 1,014,439	\$ 3,180,307	\$ 3,180,307
ESTIMATED INCOME				
Property Taxes	\$ 6,000,000	\$ 7,050,000	\$ 7,050,000	\$ 7,000,000
TOTAL ESTIMATED INCOME	<u>\$ 6,000,000</u>	<u>\$ 7,050,000</u>	<u>\$ 7,050,000</u>	<u>\$ 7,000,000</u>
TOTAL INCOME & NET BEGINNING BALANCE	<u>\$ 8,669,498</u>	<u>\$ 8,064,439</u>	<u>\$10,230,307</u>	<u>\$ 10,180,307</u>
ESTIMATED EXPENDITURES				
Salaries	\$ 6,959,691	\$ 5,672,748	\$ 6,549,964	\$ 5,463,415
Benefits	1,111,030	997,553	895,862	880,855
Supplies	216,422	221,382	216,504	218,754
Operating Expenses	1,432,395	158,317	1,669,616	436,976
TOTAL ESTIMATED EXPENDITURES	<u>\$ 9,719,538</u>	<u>\$ 7,050,000</u>	<u>\$ 9,331,946</u>	<u>\$ 7,000,000</u>
TOTAL ENDING BALANCE	<u>\$ (1,050,040)</u>	<u>\$ 1,014,439</u>	<u>\$ 898,361</u>	<u>\$ 3,180,307</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 8,669,498</u>	<u>\$ 8,064,439</u>	<u>\$10,230,307</u>	<u>\$ 10,180,307</u>

2013-14 TENTATIVE BUDGET - TRUST FUNDS

	Actual 2011-12	Final Budget 2012-13	Estimated Actual 2012-13	Tentative Budget 2013-14
ESTIMATED NET BEGINNING BALANCE	\$284,279	\$246,691	\$246,691	\$246,691
ESTIMATED INCOME				
Federal PELL, SEOG, ACG, Direct Loans	\$21,442,254	\$21,486,031	\$21,520,639	\$21,500,000
Cal Grants	\$660,247	683,000	700,000	700,000
Scholarships SMCCCF	\$549,964	550,000	660,000	660,000
Transfers-In	\$395,925	0	330,924	195,000
Other	(\$22,333)	0	0	0
TOTAL ESTIMATED INCOME	<u>\$23,026,056</u>	<u>\$22,719,031</u>	<u>\$23,211,563</u>	<u>\$23,055,000</u>
TOTAL INCOME & NET BEGINNING BALANCE	<u>\$23,310,335</u>	<u>\$22,965,722</u>	<u>\$23,458,254</u>	<u>\$23,301,691</u>
ESTIMATED EXPENDITURES				
Federal PELL, SEOG, ACG, Direct Loans	\$21,512,714	\$21,486,031	\$21,520,639	\$21,500,000
Cal Grants	\$660,247	683,000	700,000	700,000
Scholarships SMCCCF	\$549,964	550,000	660,000	660,000
Scholarships Grove Foundation	\$72,813	0	65,000	65,000
Other (EOP&S, CARE, TRIO, NSF)	\$267,907	0	265,924	130,000
TOTAL EXPENDITURES	<u>\$23,063,645</u>	<u>\$22,719,031</u>	<u>\$23,211,563</u>	<u>\$23,055,000</u>
TOTAL ENDING BALANCE	\$246,691	\$246,691	\$246,691	\$246,691
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$23,310,335</u>	<u>\$22,965,722</u>	<u>\$23,458,254</u>	<u>\$23,301,691</u>

2013-14 TENTATIVE BUDGET - RESERVE FUND FOR POST-RETIREMENT BENEFITS

	Actual 2011-12	Final Budget 2012-13	Estimated Actual 2012-13	Tentative Budget 2013-14
ESTIMATED NET BEGINNING BALANCE	\$ 26,537,646	\$ 22,194,599	\$ 22,194,599	\$ 13,739,429
ESTIMATED INCOME				
Interest	\$ 162,789	\$ 140,000	\$ 198,400	\$ 200,000
OPEB Contribution	1,256,711	1,256,000	1,331,400	1,368,000
Incoming Transfer	4,240,000	-	-	-
Home Loan Income	2,452	6,800	29,030	21,000
TOTAL INCOME	<u>\$ 5,661,953</u>	<u>\$ 1,402,800</u>	<u>\$ 1,558,830</u>	<u>\$ 1,589,000</u>
TOTAL INCOME & NET BEGINNING BALANCE	<u>\$ 32,199,599</u>	<u>\$ 23,597,399</u>	<u>\$ 23,753,429</u>	<u>\$ 15,328,429</u>
ESTIMATED EXPENDITURES				
Retirement Trust Transfer out	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
Other Outgo	0	0	0	0
Operating Expenses	5,000	5,000	14,000	14,000
ESTIMATED EXPENDITURES	<u>\$ 10,005,000</u>	<u>\$ 10,005,000</u>	<u>\$ 10,014,000</u>	<u>\$ 10,014,000</u>
TOTAL ENDING BALANCE	<u>\$ 22,194,599</u>	<u>\$ 13,592,399</u>	<u>\$ 13,739,429</u>	<u>\$ 5,314,429</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 32,199,599</u>	<u>\$ 23,597,399</u>	<u>\$ 23,753,429</u>	<u>\$ 15,328,429</u>