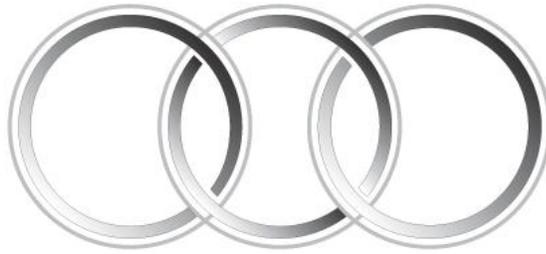


San Mateo County Community College District

2007-08 Final Budget Report



<http://www.smccd.edu>



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

2007-08
Final Budget
Report

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CHANCELLOR'S MESSAGE



Dear Colleagues,

The first thing one might note about the 2007-08 budget is that it has been published and presented to the Board of Trustees for approval a month later than usual. Why? Well, because the California Legislature could not muster enough member votes to pass a state budget until over two months after the legal deadline. While no budget relies on perfect information, college districts and other governmental agencies need to know the level of state support that they can count upon before a revenue budget can be reasonably determined. The legislature's delayed passage of the budget, until August 21, 2007, necessitated a delay of approval of the District's budget by one month. As it turns out, the changes insisted on by a minority of legislators during this time did not alter what had been included in the budget for community colleges two months earlier. What the District did lose was the cost of borrowing funds to pay bills and payroll while waiting for the apportionment.

The District's Budget was developed in accordance with the resource allocation model, a model conceived over the past few years by the District Committee on Budget and Finance and approved through our shared governance processes. In addition, the Budget incorporates the new community college financing mechanism and formulas adopted in 2006 through Senate Bill 361. That legislation simplified significantly the allocation formula and substantially equalized funding to community college districts. Our District actively participated in discussions surrounding the new funding model and continues to work diligently to promote the District's interests in Sacramento and the State Chancellor's Office as regulations implementing SB 361 continue to be adopted.

Collective bargaining groups and the Board's representatives reached agreement on multi-year contracts last year, which facilitated the District's budget development process. While revenues from state apportionment are always unpredictable, the multi-year contracts add a level of certainty to the process and allow the District to develop future budgets with greater clarity on the economic impact of future salary improvements.

Concerning our facilities, measurable outcomes from the District's capital improvement initiatives can be clearly seen. All three colleges have opened major new facilities. In December, 2005, we opened College Vista, the first community college housing project in the State. Another housing project is now being developed at the Cañada campus. The Walter Moore Regional Public Safety Center as well as the CSM Science Building opened at CSM in 2006. Skyline took occupancy of a new Student and Community Center as well as a new Science and Laboratory Building in spring 2007. On August 20, 2007, Cañada held a ribbon cutting ceremony for its new 70,000 square foot Learning Resource Center. Over the next five years, the District will continue to see many facility improvements including new and refurbished classrooms, labs and faculty offices. Many of these improvements simply would not have been possible without the support of our local community through the passage of \$675 million in General Obligation Bonds as well as the state bonds passed over the last few years. Before this decade is over, local and state bonds will have contributed to nearly \$1 billion of new and refurbished facilities for San Mateo County Community College District.

The District is indeed moving forward with the development of new facilities and with excellent instructional programs designed to meet the varied needs of our community. There is an atmosphere of a renaissance of higher learning in San Mateo County. New and refurbished facilities assist faculty and students in addressing today's educational needs with today's learning tools. Additionally, the District has been deeply engaged in the accreditation process at all three colleges. This process requires extensive review and analysis of the instructional and governance environment of the institution. The process uses multiple standards adopted by the Accreditation Commission for Community and Junior Colleges as the basis for measurement of the Colleges' success in meeting student and community needs. The information is also used as a foundation on which to base further dialog and planning activities to insure continuous improvement to our instructional programs.

In late October, shortly after the Board of Trustees adopts the 2007-08 budget, and within weeks of beginning a new academic year; accreditation visiting teams will arrive at Cañada, CSM, and Skyline. The teams will assess the Colleges' efforts to successfully meet all the standards set by the Accrediting Commission.

The 2007-08 Budget will enable the District to fund its educational plans. Nevertheless, it is incumbent on all of us to realize that our fiscal plans rely heavily upon continuing enrollment growth. Implementation of collective bargaining agreements and staffing plans depend upon revenues generated by enrollment. Recent enrollment trends are not in concert with these expectations. The District will endeavor to improve the connections with our high school communities to improve preparation for higher learning and improve access to the community college experience. In addition, the District will enhance its development of distance education opportunities as well as alter program mix to better address community expectations and needs.

Ultimately, the District must continue to grow to fund its current programs. More importantly, the District must grow as a manifestation of its commitment to meet the needs of students and the community. We are a community based organization. Increasing the participation of the County of San Mateo in higher learning appropriate to the needs of the community advances the well being of all. The continuing efforts to improve the physical environment, the instructional programs, and to introduce new offerings and methods of delivering education, advance our institution's educational mission. Ultimately, these initiatives assist our Colleges, our faculty and our community of learners to exert a powerful and positive impact on the economic and social well-being of our local neighborhoods.

All my best,

Ron Galatolo
Chancellor

San Mateo County Community College District 2007-08 Final Budget Report

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2007-08 Final Budget Report

The budget gridlock ended with Governor Schwarzenegger signing the 2007-08 California State Budget on August 24, 2007, two months overdue which caused the District to delay its own budget presentation. This budget has been described as the best attempt at a compromise between the Senate and the Assembly.

According to the Sacramento Bee, “the Legislature has failed to meet a June 15 deadline for passing the budget 26 times in the past 30 years.” Before this year, the State's longest budget impasse was in 2002 when passage occurred on August 31, 2002 and was signed on September 5th. At the time, the State had large enough reserves to cover most payments.

Many organizations and agencies that rely on State funding have been the hardest hit during the stand-off including community colleges, health and day care centers and others. Delayed State apportionment payments left many community colleges looking for solutions to meet payroll, such as drawing from reserves or borrowing to avoid major disruptions in their summer programs and preparations for the fall term.

Fortunately for the San Mateo County Community College District, there were sufficient funds to prevent interruption in District operations. The District maintains “prudent” reserves to be used for unanticipated events such as late State apportionments.

The State Budget provides an ongoing increase of \$377 million in Proposition 98 State general funds for community colleges. With the exception of four items that were vetoed, community colleges and the District fared well under the circumstances.

The District was able to project and prepare reasonably well for the current budget year with the participation and assistance of the District’s Committee on Budget and Finance. A recurring topic at the monthly committee meetings was the issue of declining enrollment. This has emerged as the greatest challenge facing SMCCCD today at each of the three Colleges; since the District is primarily funded based on growth.

In 2007-08, the District will be implementing a number of key initiatives to enhance enrollment and retain students.

COMMUNITY COLLEGE BUDGET HIGHLIGHTS:

- **\$263 million** to fully fund the 4.53% COLA for general apportionment and specified categorical programs
- **\$33.2 million** to compensate districts for the full-year costs associated with the reduction of the student enrollment fee from \$26 per credit unit to \$20 which is by far the lowest in the nation (just 24 percent of the national average)
- **\$80 million** base reduction in community college apportionments commencing in 2007-08
- **\$107.5 million** to fund 2% Enrollment growth for apportionments (1% restoration funding already included in the base)
- **2% Enrollment growth** on selected categoricals (DSPS, EOPS, CARE and Matriculation)
- Approval of the reversion of 2006-07 unused apportionment funds identified as **\$80 million**
- **\$5 million** for Nursing program enrollment and equipment
- **\$570 thousand** for the Fiscal Crisis and Management Team (FCMAT)
- **\$21.2 million in one-time funds**, including \$8.1 million for deferred maintenance and instructional equipment; \$8.1 for nursing and allied health programs; \$4 million for start-up grants for 4 new nursing programs; \$1 million for CalPASS faculty councils
- **\$1.9 million** to the EOPS book grant program
- **\$500 thousand** for the Foster Care/Kinship program

2007-08 SMCCCD Budget

The 2007-08 Tentative Budget was based on the most current revenue assumptions available. Since then, changes have occurred that form the basis for revised revenue and expenditure budgets as follows:

2007-08 Tentative Budget Assumptions

1. Continuation of SB 361 funding as proposed at the State budget workshops.

2. 2006-07 FTES based on the District’s P-2 (Second Principal Apportionment) report to the State in April

Campus	FTES
Cañada College	4,189
College of San Mateo	8,718
Skyline College	<u>6,804</u>
Total	19,711

3. 2007-08 FTES estimates received from the Colleges:

Campus	FTES
Cañada College	4,231
College of San Mateo	8,884
Skyline College	<u>6,938</u>
Total	20,053

4. 2007-08 FTES based on 1.7% over 06/07 FTES goals

5. State revenue COLA of 4.04%

6. No increase for FT faculty outside of what Colleges fund from their site allocations

7. Utilities and benefits are based on 2006-07 increase over 2005-06

Summary

Total Projected Revenue	\$105,528,541
Total Projected Expenses	<u>\$107,383,339</u>
Estimated Marginal Deficit	\$ (1,854,798)

2007-08 Final Budget Assumptions

1. Continuation of SB 361 as proposed at the State budget workshops.

2. 2006-07 FTES based on the District’s P-A (Annual Principal Apportionment) report as of July 15, 2007:

Campus	FTES
Cañada College	4,254
College of San Mateo	8,791
Skyline College	<u>6,801</u>
Total	19,846

*FTES shifted from Summer 07 into 2006-07 1,980
21,826

3. 2007-08 FTES estimates received from the Colleges:

Campus	FTES
Cañada College	4,296
College of San Mateo	8,959
Skyline College	<u>6,935</u>
Total	20,190

FTES shifted to 2006-07 -1,980
18,210

4. 2007-08 FTES based on 1.7% over 2006-07 FTES goals

5. State revenue COLA of 4.53%

6. No increase for FT faculty outside of what Colleges fund from their allocations

7. Utilities are based on Facilities Department estimates and benefits are based on 2006-07 increase over 2005-06

Summary

Total Projected Revenue	\$112,552,607
Total Projected Expenses	<u>\$110,827,112</u>
Marginal Revenue	\$ 1,725,495

NOTE: Shifting Summer 2007 FTES into the 2006-07 fiscal year has increased the District’s 2006-07 base. This increase is held harmless in 2007-08 and helps to account for the change in revenues from Tentative to Final that resulted in a \$1.8 million estimated deficit to a \$1.7 million marginal revenue.

General Fund Revenues

The General Fund consists of two segments – “Unrestricted” and “Restricted.” At SMCCCD, the Unrestricted General Fund is commonly referred to as “Fund 1” and the Restricted Fund is referred to as “Fund 3.” Approximately 80% of the general fund is made up of the unrestricted portion of the general fund budget and supports most of the general programs of the District.

The restricted portion of the general fund (approximately 20%) accounts for federal, state, and local money that must be spent for a specific purpose by law or regulation. Examples of restricted funds include Matriculation, Extended Opportunity Programs and Services (EOPS) and Disabled Students Programs and Services (DSPS).

The information in this report focuses primarily on the Unrestricted General Fund; however, the District’s other funds are also included.

2007-08 Unrestricted General Fund Revenue

Under State law, each district has a “revenue limit,” which is a maximum amount of the general purpose funding. Base revenue is drawn from three primary sources:

- Local property taxes
- Resident student enrollment fees
- State general apportionment

As enrollment is the single most important factor affecting funding, SMCCCD has made efforts to increase enrollment at all three Colleges. In 2006-07, the expenditure plan included the allocation of enrollment growth in the amount of \$825,000 to promote strategies for improving access to students. The three strategies identified by the colleges were: focusing on increasing the schedule of classes; increasing recruitment; and marketing and increasing retention.

Historically for community colleges, a minimum level of enrollment growth is calculated based upon the change in adult population, high school graduation and unemployment each year. While this calculation guides the minimum level of growth funding, the State has exercised discretion to provide more funding to respond to changing enrollment demands. In recent years, school districts received growth funding in excess of the growth factors in order to respond to key variables that drive enrollments at community colleges such as unemployment and market demand.

There is no growth funding included in the 2007-08 Base Revenue. During the last student attendance report for 2006-07, the District took advantage of an opportunity to claim growth funding not included in its initial estimated budget. By shifting from the subsequent summer session (Summer 2007), the District was able to increase its funded FTES for 2006-07 to 21,826 resident FTES. This became the beginning Base Revenue figure for 2007-08. Approaching the close of 2006-07, it was apparent that although the District’s FTES has grown slightly, it was insufficient to garner the funding currently available; therefore, “shifting” was the appropriate option to capture maximum funding. This strategy has assisted in covering deficits that would have been incurred by the District. Because the District shifted summer 2007 to the 2006-07 year, it will be in “declining enrollment” status for 2007-08. Current funding regulations permit the District to be held harmless for the decline and receive funding at the 2006-07 level.

The shift of FTES provides temporary funding relief. Sustained financial health requires real growth. The District is committed to increasing FTES through numerous program offerings and enrollment management. On Opening Day (August 20, 2007), Chancellor Galatolo emphasized the need for cultivating and sustaining students in San Mateo County. Based on its own research, the District began to explore initiatives in 2006-07 that address concerns regarding enrollment growth. These initiatives included concurrent enrollment and distance education.

Continuing with these key initiatives and adding “program mix” (mix of general education and vocational programs) to understand, address and adjust class scheduling to accommodate student and community needs, such as offering courses during non-traditional class hours, the District hopes to capture and keep students in our community.

Last year, the District implemented a new software reporting tool from Hyperion (now Oracle). This application has been customized as an “enrollment reporting tool” wherein data is collected, organized and analyzed. Enrollment numbers are posted daily on the District portal site by Information Technology Services (ITS) throughout the semester to assist managers in viewing headcounts. It is expected to provide a “visual” to drive performance improvements by aligning goals with available data.

The following chart was run using this reporting tool for the first day of Fall 2007 classes:

End of First Day of Classes								
Wednesday, August 22, 2007								
Overview	Canada		CSM		Skyline		SMCCCD	
	Count	Change	Count	Change	Count	Change	Count	Change
Course Enrollments	12,898	2.6%	25,341	0.7%	20,289	0.9%	58,528	1.2%
College Headcounts	5,539	4.9%	9,775	3.5%	8,128	5.2%	23,443	4.4%
FTES*	1,773	3.0%	3,647	3.0%	2,943	1.7%	8,364	2.5%
Load**	464	1.1%	463	-1.9%	529	0.6%	485	-0.4%
Sub-Populations	Count	Change	Count	Change	Count	Change	Count	Change
First-Time	623	4.2%	1,264	9.2%	711	-22.1%	2,598	-2.7%
First-Time Transfer	398	16.4%	812	1.1%	869	34.3%	2,079	16.0%
Returning	608	5.2%	995	14.5%	731	8.0%	2,334	9.9%
Returning Transfer	256	2.8%	711	23.0%	605	10.8%	1,572	14.5%
Concurrent K-12	166	52.3%	374	29.4%	178	91.4%	718	46.2%
Continuing	3,487	2.4%	5,616	-2.2%	5,032	3.8%	14,135	1.0%

Source: Hyperion Enrollment Reports

Note: Change refers to the difference in percentages from a comparable day a year ago. For fall 2007, the change is computed by taking into consideration that classes started a week later than fall 2006.

*FTES: Full Time Equivalent Student. It is point in time and will change as the semester progresses.

**Load: Teaching Load is taken as the ratio of WSCH to FTE[†]. It is point in time and will change as the semester progresses.

[†]FTE: The Full-Time Equivalent faculty count is determined by a set of rules provided to each college at the time the data are requested. Generally, the figures are the decimal fraction of the teaching hours or units (whichever is standard at a given college) ascribed to the faculty member for teaching work done. Non-teaching time is specifically excluded so that it does not affect the value of the data. Work done by non-certificated personnel is not included.

A detailed historical chart of FTES can be found on Pages 88-89. The figures do not include any shifting or payback adjustments associated with FTES claims submitted to the State.

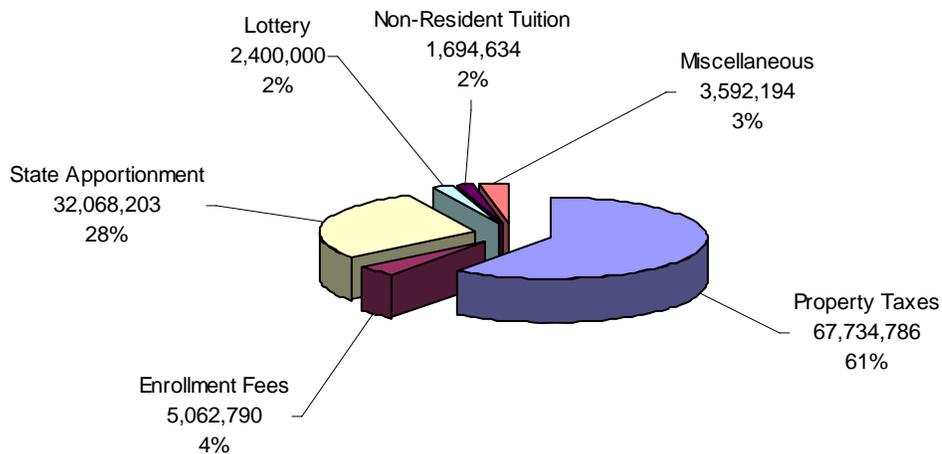
The following page describes the 2007-08 Revenue Assumptions in detail. The increase of \$8,169,154 from \$96,696,625 to \$104,865,779 in Base Revenue represents the amount resulting from shifting FTES in Summer 2007 to 2006-07. Increases to Apprenticeship, Non-Resident tuition, Interest and Miscellaneous categories are based on current estimates.

2007-08 Unrestricted General Fund Revenue Assumptions

2007-08 Tentative	2007-08 Final	REVENUE
\$96,696,625	\$104,865,779	Base Revenue – Based on 2006-07 PA report. Included in the Base Revenue is State COLA of 4.53% and budget stability—funding at the 2006-07 level. Base revenue includes student enrollment fees, property taxes, and State general apportionment.
1,549,452	-0-	Restoration. No restoration will occur in 2007-08 due to shifting.
2,400,000	2,400,000	Lottery – Projection is based on estimated receipts for 2006-07. Proposition 20 restricts a certain portion of lottery funding for the purchase of instructional materials which are part of the Restricted General Fund.
1,208,079	1,208,079	State Part-Time Faculty Parity - Projected at the same level as 2006-07.
382,169	407,341	Apprenticeship – Projection is based on 2006-07 enrollments.
1,552,000	1,694,634	Non-Resident Tuition – The estimate includes an increase in the non-resident rate from \$175 to \$184 per unit (calculated based on State parameters and approved by the Board on January 26, 2007)
958,000	983,500	Interest – Increased short-term interest rates are expected to generate an increase in budgeted income.
-0-	-0-	Mandated Costs – Although the District is eligible to be reimbursed for most of the expenditure it incurs as a result of State mandated programs, revenue is not expected in 2007-08. The State is not currently funding mandated cost claims. The District is part of a lawsuit filed with other districts claiming that audited claims were wrongly denied.
782,216	993,274	Miscellaneous – Includes most current projections for cosmetology sales, facility use fees, library fines, class audit fees, transcript fees, phone commissions, satellite dish income and other miscellaneous student fees.
\$105,528,541	\$112,552,607	TOTAL PROJECTED REVENUE

The District Committee on Budget and Finance reviews and assists in formulating the District’s revenue assumptions. The following pie chart indicates the various sources of revenue.

2007-08 Unrestricted General Fund Revenue Sources



2007-08 BEGINNING BALANCE

The 2007-08 beginning balance is \$10,571,652. The beginning balance includes specific projects and activities of the 2006-07 year that have been carried over into the new fiscal year as committed to those purposes.

The beginning balance also includes the District’s 5% contingency reserve and the 2006-07 site ending balances. The table below details the components of the District’s 2007-08 beginning balance.

Project/Activity	Balance
Professional Development	\$115,880
Program Improvement	71,163
Staff Development	9,850
Miscellaneous Designated Funds:	
Enrollment Growth	582,497
Emergency Preparedness	144,695
Cañada SFSU Facility Contracts	195,655
Satellite Dish Contracts	505,419
Skyline Computer Projects	51,454
CSM High Tech Program	36,896
Marketing	50,253
Fleet Program	22,831
Equipment Surplus	40,766
One-Time Funding	264,675
CSM Science Sales	5,275
Miscellaneous Projects	385,284
Apprenticeship	261,491
Site Prior Year Commitments	132,674
College Events Funds	163,971
Other Carryover	456,400
Site Ending Balances:	
Cañada College	515,548
College of San Mateo	-0-
Skyline College	220,212
District Office	96,264
Facilities	264,976
Contingency Reserve	5,627,630
Unallocated Balance	349,893
Total	\$10,571,652

Reserves



Beginning fiscal year 2007-08, the San Mateo County Community College District will maintain a reserve of 5% of estimated revenue.

The 2007-08 Budget includes a District reserve of \$5,627,630 in its fund balance. This increase in contingency reserve from 4% to 5% was approved by the Board on June 27, 2007. A 5% reserve is now strongly recommended by the State. The contingency reserve is not budgeted as a line item as there is no intention to expend these funds.

The 2006-07 ending balance also includes unallocated (non-committed) funds in the amount of \$349,893.

2007-08 Unrestricted General Fund Expenditure Plan

Expenditure projections have been adjusted throughout the budget development process as new information became available.

The expenditure budget for the unrestricted portion of the general fund amounts to \$110,827,112 which represents an increase of \$3,443,773 from the tentative budget estimate of \$107,383,339. Changes were in the areas of Site Allocations due in part to “one-time funds” for CSM and Skyline as well as the allocation of funds for salary increases previously negotiated. Formula Adjustments, Apprenticeship, Utilities, Salary Commitments, Consultant/Legal Fees, Insurance, and Staff Development also changed.

In 2006-07, multi-year contracts with all bargaining units were concluded and settled and will remain in effect through 2008-09.

2007-08 Unrestricted General Fund Expenditure Plan

2007-08 Tentative	2007-08 Final	EXPENDITURES
\$67,155,913	\$71,807,555	Site Allocations – Includes allocations adjusted for growth per the allocation model, for step and column changes and longevity. Salary settlements were added in the Final Budget. Employee benefits are budgeted separately in Central Services.
17,015,625	17,015,625	Benefits – Includes benefit increases known to date, but does not include health premium cap increases included in negotiated salary settlements.
6,857,143	6,857,143	Retiree Benefits – Includes benefit increases for health and dental premiums.
766,291	877,161	Formula Adjustments/Contracts – Cosmetology sales, facility use rental fees, and 8% of non-resident tuition. Expenditure budget corresponds with revenue assumption in Miscellaneous revenue.
382,169	407,341	Apprenticeship – Expenditure budget corresponds with revenue assumption. Current Apprenticeship programs include automotive technology at Skyline College and electrician, plumbing and sprinkler fitters at CSM.
818,000	818,000	Miscellaneous – Includes banking and credit card fees, loan to own, IRS fees, AFT and Academic Senate release time, and other miscellaneous fees.
5,365,278	4,790,000	Utilities – Includes gas, electricity, water, garbage, and telephone charges. The Facilities Department analyzes projected costs for new campus buildings as well as rate increases and offsets from the cogeneration plants.
4,438,970	3,450,542	Salary commitments – Includes set-aside for negotiated labor settlements.
300,000	300,000	Managed Hiring – Includes resources necessary for the placement of staff into non-funded positions, thereby avoiding layoffs.
102,000	102,000	Resource Allocation Model – Represents unallocated growth funds from the resource allocation model.
865,613	1,050,000	Insurance – Includes \$370,000 transfer to Self-Insurance fund and property liability insurance coverage in the amount of \$680,000.
520,200	522,650	Consultant/Legal/Election – Includes \$322,650 in consultant and legal fees and \$200,000 each year for election costs.
341,836	374,795	Staff Development – Includes Trustees' Program Improvement fund, Professional Development, Management Development, and Classified Staff Development.
597,400	597,400	Software/Hardware/Telephone – Includes maintenance and operating costs for ITS software and hardware, as well as telephone charges.
306,900	306,900	Technology Advancement – Includes costs of operating the Centers for Teaching and Learning.
1,500,000	1,500,000	Retirement Reserve Transfer – Annual transfer to the retirement liability account.
50,000	50,000	Museum of Tolerance – Includes Board allocation for MOT activities.
\$107,383,339	\$110,827,112	TOTAL PROJECTED EXPENDITURES

2007-08 BUDGETED EXPENDITURES

The Unrestricted General Fund budget includes the following major functional uses:

Salaries \$73,832,020

The expenditure budget for salaries includes increases for step placement and longevity. The salary budgets have also been increased for 3% cost of living adjustments for AFT, CSEA, AFSCME, and non-represented employees. Retroactive pay will be processed for the remaining .53% and .5% COLA.

Benefits \$23,627,427

Changes to benefit rates for 2007-08 are included. The budget includes the January 1, 2007 increases in non-capped premium rates for employees and retirees and increase in employee health premium caps negotiated as part of the negotiated settlements.

Supplies \$ 3,489,473

Projected expenditures in this category include all types of supplies, subscriptions, central duplicating, gas, oil and tires.

Other Expenses & Services \$11,320,094

The expenditure budget includes increases for utilities, including projections for new buildings. Also included are projected expenditures for insurance, telephone service, and computer hardware and software.

Historical usage and expense graphs for utilities can be found on Pages 90-92.

Equipment \$ 308,814

Expenditures in this category include equipment, library books, furniture, and site and building improvements. A large majority of the District’s capital outlay expenses are included in the Capital Projects Fund.

Transfers/Other \$ 4,918,801

The Unrestricted General Fund includes transfers to other District funds. The projected transfers include \$1.5 million contribution to the Retiree Benefit Fund, Self-Insurance, benefit costs in the Child Development Fund, Parking Fund and balance for site transfers.

Total Expenditure Budget \$117,496,629

Site Allocations

Cañada College

Site Allocation	\$12,113,309
06-07 Ending Balance	<u>515,548</u>
Total	\$12,628,857

College of San Mateo

Site Allocation	\$26,002,483
06-07 Ending Balance	-0-
One-time Funding	<u>1,000,000</u>
Total	\$27,002,483

Skyline College

Site Allocation	\$19,075,122
06-07 Ending Balance	220,212
One-time Funding	<u>1,500,000</u>
Total	\$20,795,334

District Office

Site Allocation	\$ 7,217,830
06-07 Ending Balance	<u>96,264</u>
Total	\$ 7,314,094

Facilities

Site Allocation	\$ 4,898,811
06-07 Ending Balance	<u>264,976</u>
Total	\$ 5,163,787

Total

Site Allocations	\$69,307,555
06-07 Ending Balance	1,097,000
One-Time Funding	<u>2,500,000</u>
Total	\$72,904,555

Note: Additional allocations for scheduled maintenance, instructional equipment and materials, basic skills and career technical education are included in the Restricted General Fund.

The availability of “one-time funds” assists and allows the colleges to balance their budgets without affecting enrollment.

Budget Summary

Revenue

Beginning Balance	\$ 10,571,652
2007-08 Revenue	<u>112,552,607</u>
Total	\$123,124,259

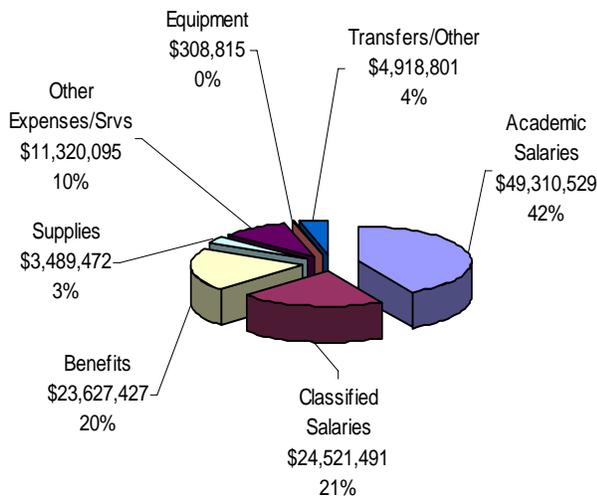
Expense

Site Allocations	\$69,307,556
Central Services	39,019,556
One-Time Funds	2,500,000
2006-07 Committed	<u>4,944,022</u>
Subtotal	\$115,771,134

Contingency	5,627,630
Total	\$121,398,764

Marginal Revenue	\$1,725,495
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2007-08 Budgeted Expenditures By Account Type



District Committee on Budget and Finance

The District Committee on Budget and Finance is a subcommittee of the District Shared Governance Council. Its main purpose is to focus on budget planning. The Committee reviews State budget proposals and assists in developing District income assumptions, budget goals and budget allocations. The Committee meets monthly and members receive regular updates on State and District budget and finance issues and actively contribute to the dissemination of information to their respective constituencies.

Members include:

Kathy Blackwood, Chief Financial Officer, Committee Chair

Rick Ambrose, Academic Senate, CSM

Anyta Archer, Classified, Skyline

Eloisa Briones, Budget Office, Skyline

Jim Keller, Executive Vice Chancellor

John Kirk, AFT, CSM

Maggie Ko, Classified, CSM

Martin Partlan, Academic Senate, Cañada

Vickie Nunes, Budget Office, Cañada

Virgil Stanford, Budget Office, CSM

Terry Watson, Classified, Cañada

Linda Whitten, Academic Senate, Skyline

Jozsef Veres, AFSCME, Cañada

Student representatives from each campus

RESOURCE ALLOCATION MODEL

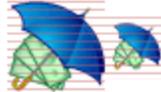
For the past several years, the District has allocated its resources based on the previous year's site allocation plus salary adjustments. There were no adjustments for growth and no adjustments for special programs. In fiscal year 2006-07, the new Resource Allocation Model was implemented. The District Committee on Budget and Finance decided that changes should be made only to current allocations with new revenues, thus ensuring that the Colleges will not lose funding in the initial allocation. If needed, the budget reductions will be allocated across the board after all other allocations have been made. The full model can be found on Pages 82-83.

After its first year of implementation, the model is under review and will continue to be refined through the years. The model is based on the following factors:

1. **Base Allocation** – Colleges are guaranteed 80% of current funding with the other 20% based on a three-year average FTES. Colleges are guaranteed not to receive an initial decrease in the base.
2. **Fixed Costs** – Increases in Central Services such as benefits, utilities, insurance, election, legal and consultative services, staff development, telephone software & hardware maintenance, technology advancement, and transfer to the post-retirement reserve fund are added.
3. **Facilities** – Allocation to Facilities is increased for new buildings at the rate of \$1.76 per square foot.
4. **Growth** – Allocations are increased or decreased annually based on changes in the three-year average FTES.
5. **District Office** – The District Office is allocated 12% and Facilities is allocated 4% of college growth allocations.
6. **Demonstrated Need** – Allocations are increased for identified needs that are necessary but that do not fit neatly into a resource allocation algorithm. Included in this component of the allocation model will be compensation settlements and incentives (i.e. growth, productivity, etc.) for additional funding. The incentives will be identified and continuously reviewed by the District Committee on Budget and Finance.

	Skyline	Cañada	CSM	District Office	Facilities	Central Services	Total
06/07 Site Allocations	\$17,785,768	\$11,125,716	\$24,254,522	\$6,420,624	\$4,670,133	\$37,950,953	\$102,207,716
1. Adjustment #1	130,471	7,259	-	-	-	-	137,730
2. Fixed Costs	-	-	-	-	-	1,208,470	1,208,470
3. Square Footage	-	-	-	-	101,821	-	101,821
4. Growth	(42,116)	285,749	19,900	-	-	-	263,533
5. DO & Facilities	-	-	-	31,826	11,574	-	43,400
6. Special Allocations	1,200,999	694,586	1,728,061	765,380	115,283	(139,867)	4,364,442
7. Adjustment #7	0	0	0	0	0	-	0
Total Increase	1,289,355	987,593	1,747,962	797,205	228,678	1,068,603	6,119,396
07/08 Site Allocations	\$19,075,122	\$12,113,309	\$26,002,483	\$7,217,830	\$4,898,811	\$39,019,556	\$108,327,111
One-Time Funds	\$1,500,000	0	\$1,000,000	0	0	0	\$2,500,000
0708 Adjusted Allocations	\$20,575,122	\$12,113,309	\$27,002,483	\$7,217,830	\$4,898,811	\$39,019,556	\$110,827,112

OTHER FUNDS



SELF-INSURANCE FUND

The purpose of the Self-Insurance Fund is for the payment of claims, deductible amounts, administrative costs and related services; purchase of excess insurance; and other purposes as defined in the Education Code.

The District withdrew from the Bay Area Community College Joint Powers Agency and the Protected Insurance Program for Schools at the end of the 2005-06 fiscal year so as to provide flexibility for the District to implement a lower cost risk management program. The District contracted for independent coverage insurance underwriters, and is using third party administrators to manage property, liability, and workers' compensation claims. The current risk management program incorporates larger self-insured retention (SIR) levels and uses the funds appropriated to the self-insurance fund to balance insured risks with expected losses.

The District renewed its insurance coverage for the 2007-08 fiscal year. All costs have increased. The rates for property and liability coverage increased by 3%. However, the completion of significant capital projects funded from state and bond resources have increased the dollar value of the District's facilities and content significantly. Due to the increase in new and renovated values, the insured property premium also increased by \$93,000.

The cost of liability coverage is anticipated to increase by 39%. The total premium could increase even more due to the effort to improve the District's coverage, changing some coverage from "claims made" coverage to "occurrence" coverage. The latter protects the District from late claims relative to events in previous fiscal years.

The District has been advised of a reduction in its insured workers' compensation rate by nearly 11%. This reduction is related to the District's 2006-07 claims experience. However, due to the increased compensation resulting from the collective bargaining agreements, the total insured cost will increase by 6% or \$15,000.

The 2007-08 budget, detailed on Page 40, totals \$745,647. Estimated income is \$2,005,000 which consists of a \$2,005,000 transfer from the Unrestricted General Fund. The net beginning balance of the Self-Insurance Fund is \$5,025,079.

DEBT SERVICE FUND

The purpose of the Debt Service Fund is to account for the accumulation of resources for, and the payment of, general long term debt. Revenue to this fund comes from the General Obligation Bonds (assessed property taxes).

The Debt Service Fund budget for 2007-08 shown on Page 42, totals \$28,149,707, which includes debt reduction principal and interest payments. Estimated income is projected at \$21,450,000. The net beginning balance is \$30,844,674. The schedule for long term debt can be found on Page 107.

RESTRICTED GENERAL FUND

The Restricted General Fund accounts for specially-funded federal, state or local grants or agreements which have specific purposes and must be spent accordingly. The 2007-08 Final Budget includes the most current data available. A list of the specific programs and grants can be found on Pages 44-45.

Included in the Restricted General Fund are the Health Services and Parking Programs. Health fee income is estimated at \$797,240. Parking fee income is estimated at \$2,433,877. Semester parking fees were increased from \$30 to \$35 and daily permits from \$1 to \$2 by the Board at its August 22, 2007 meeting effective Spring 2008. Those increases are reflected in the budget. The Restricted General Fund budget for 2007-08, as shown on Page 50 is \$24,120,524. The net beginning balance in the Restricted General Fund is \$3,973,235.

CAPITAL PROJECTS FUND

The Capital Projects Fund is a restricted fund and reflects estimated year-end data and funding carryover for projects approved but not completed in prior years. A project list can be found on Pages 52-53.

The 2007-08 budget detailed on Pages 55-59 totals \$103,270,877. Budgeted income is projected at \$29,297,693.

The Bond Construction Fund, a sub-account of the Capital Projects Fund, was established for the deposit of proceeds from the sale of bonds. Deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.

CAPITAL IMPROVEMENT PROGRAM

Extensive capital improvements and construction continue to be in progress Districtwide. Energy efficiency upgrades have been completed at each campus, including electrical distribution equipment and load assessment at all three campuses, exterior nighttime light level measurements and improvement plans, and installation of new emergency generators to support the District’s emergency preparedness plans. Installation of the “front end” of an access controls and alarm monitoring system (electronic locks) is complete, and many buildings are now connected to a central monitoring system. Electronic locks and security cameras will be installed as part of upcoming projects.

The District is nearing completion of the first phase of the Capital Improvement Program (CIP) and the planning process for the second phase is in full swing. On a program level, this year’s contractor prequalification will be conducted in Fall 2007, which will include qualification under the California Uniform Public Construction Cost Accounting Act and will address Board goals of outreaching to local and emerging firms. Consultant prequalification is ongoing. The phase 2 master schedule and the master budget of the Capital Improvement Program have been completed and form the basis for project planning. This document is a work in progress, and it will change, as program and project needs change over time. The master schedule and budget will be adjusted regularly to keep pace with the academic and construction environment.

Skyline College	Design	Construction	Completion
Building 2 Telecommunications Renovation	Spring 2007	Summer 2007	Fall 2007
Allied Health Vocational & Technical Training Center (Building 7) Modernization	Fall 2005	Summer 2007	Summer 2008
Facilities Maintenance Center	Spring 2007	Fall 2007	Summer 2008
Design-Build Project (details follow)	Fall 2006	Mid-Late 2008	Mid-Late 2010

SKYLINE Building 6 Student Center and Building 8 Computer Lab



A listing of site-specific activities, which have recently been completed or are currently in design or under construction are provided on the College charts and the current scope of the Design-Build Projects are for Skyline and College of San Mateo.

Skyline College CIP2 Design-Build Project

- Construction of a new Cosmetology/Wellness/Multi-Cultural Center
- Construction of a new Automotive Technology Transmission Building
- Landmark Entries, Pedestrian and Vehicular Circulation, and Landscaping Improvements
- Demolition of Buildings 3A-E, 4, and Pacific Heights School

Cañada College’s new Library and Student Resource Center (Building 9) had its ribbon cutting ceremony on August 20, 2007. This is the final flagship project completed for phase 1 of the Capital Improvement Program. This building includes Disabled Students Programs and Services (DSPS), Student Counseling, Registration, Financial Aid, Learning Center and Library. It also includes a renovated exterior quad area with an amphitheater, water feature and sculpture.

CAÑADA Building 9 Ribbon Cutting Ceremony



Cañada College	Design	Construction	Completion
Modernization of Buildings 16/18	Spring 2007	Winter 2007	Spring 2008
Facilities Maintenance Center	Summer 2007	Winter 2007	Winter 2008
Building 2 Bookstore	Fall 2006	Spring 2007	Spring 2007
Modernization of Building 8	Spring 2007	Spring 2008	Winter 2008
Modernization of Buildings 5/6	Summer 2007	Summer 2008	Fall 2009
Gateways, Circulation, Parking & Infrastructure	Spring 2007	Spring 2008	Spring 2009

College of San Mateo	Design	Construction	Completion
East Campus Gateway and Athletics Facilities Upgrades, Phase 2	Fall 2006	Fall 2006	Fall 2007
Modernization of Arts Buildings 2/4/4A	Spring 2007	Spring 2008	Fall 2008
Modernization of Buildings 14/16 Classrooms	Spring 2007	Fall 2007 (B16) Spring 2008 (B14)	Spring 2008 (B16) Fall 2008 (B14)
Design Build-Project (details below)	Fall 2006	Mid-Late 2008	Mid-Late 2010

CSM Athletic Fields



College of San Mateo CIP2 Design-Build Project

- Demolition of Buildings 5, 6, 10, and 11
- Construction of a new Administrative/Faculty Office/Student Center
- Construction of a new Wellness/Workforce/Aquatic Center
- Landmark Entries, Pedestrian and Vehicular Circulation, and Landscaping Improvements

The largest projects for phase 2 of the Capital Improvement Program are the two Design-Build Projects at Skyline College and College of San Mateo, as well as the Gateways, Circulation, Parking & Infrastructure at Cañada College. The Requests for Proposals for Skyline College & CSM Design-Build Projects have been released and the District is awaiting the outcome of this process to begin the design phase in early 2008. The design phase for Cañada College’s “Gateways” project will be completed this winter and construction will begin early in 2008.



AUXILIARY FUNDS



Associated Students

The Student Bodies represent student interests at each of the Colleges. Associated Student Body financial statements and summaries of activities, as submitted by the Colleges, are included on Pages 93-106 of this report.

Total income and expenditures for the Associated Student Body (ASB) for the fiscal years 2005-06 and 2006-07 are listed below:

Associated Students Income	2005-06	2006-07	\$ Change	% Change
Cañada College ASB	\$122,255	\$95,729	-\$26,526	-21.7%
College of San Mateo ASB	235,898	172,248	-63,650	-26.9%
Skyline College ASB	123,933	122,650	-1,283	-1.0%

Associated Students Expenditures	2005-06	2006-07	\$ Change	% Change
Cañada College ASB	\$72,947	\$61,048	-\$11,899	-16.3%
College of San Mateo ASB	146,056	125,997	-20,059	-13.7%
Skyline College ASB	75,105	99,864	-24,759	-32.9%

Activity card sales are the major source of income for the Associated Students. Payment of the Student Body Fee supports many student-sponsored activities and programs and entitles students to a photo-ID student body card providing discounts throughout the year. Sales at the three colleges have decreased due to low enrollment.

ASB expenditures include normal operating expenses such as office supplies purchases, student assistant salaries, and other miscellaneous expenses that sustain student programs, fund scholarships and support club sponsorships and events.

The following table is a comparison of fourth quarter Net Income from ASB Operations:

ASB Net Income	2005-06	2006-07	\$ Change	% Change
Cañada College ASB	\$49,308	\$34,681	-\$14,627	-29.7%
College of San Mateo ASB	79,842	46,251	-33,591	-42.1%
Skyline College ASB	49,272	22,784	-26,488	-53.8%

Bookstores

Fiscal year 2006-07 proved to be both a very rewarding and exciting year as well as a challenging year for the bookstores. As the most visited place on any college campus, the bookstore is charged with both meeting and exceeding the needs of students, faculty and staff. The bookstore team is committed to striving for further innovation and will continue to provide exceptional service to the community. The Missouri Book Services (MBS) point of sale system has proven to be a wise investment for the Bookstores. The implementation and use of new technology and equipment has improved overall service at each of the Colleges.

The following pages highlight some of the successes and challenges this past year and provide detail about financial performance.



New Facilities

The most exciting event for the bookstore team this year was the opening of the new bookstore at Skyline College. Located in the Student Services Building, the new bookstore shows just how far we have come as a District over years past when the bookstore was located in a portable structure. The new bookstore boasts additional square footage, state of the art fixtures, and a computer shop complete with computer demos for students and staff to touch and feel with a full selection of computers and peripherals and beautifully merchandised supply, gift and convenience departments. The bookstore team of Kevin Chak, Jackie Collado, Sally Welch, Marta Cuellar and Matt Hernandez worked tirelessly alongside an amazing student staff to relocate the bookstore from the portable to the new building over the holiday break. The team relocated the store in 16 days and was ready to open and serve students in Building 6 on the first day of spring classes.

Cañada College Bookstore was renovated in Spring 2007 right on the heels of Skyline's opening in Building 6. In February 2007, the bookstore was moved from its current location in Building 2 to the classroom just below in the same building. The bookstore team of Jai Kumar, Brian Horwitz, Laura Brugioni and Dinorah Alcala worked with their devoted student staff to accomplish the move down to B2-10 in just four days. Access to the bookstore was barely interrupted thanks to the devotion and skill of the Cañada team. The renovation of the bookstore took place over a five week time period and transformed a very old, unappealing store into an impressive store with the same state of the art fixtures that have become the bookstore standard, a computer shop and a great selection of supplies, gifts and snacks. The entire Cañada community has embraced the newly renovated store and the store staff could not be happier.

Textbook Rental Program

The textbook rental program continues to flourish. Thanks to the joint efforts of Auxiliary Services Director Tom Bauer and the District Foundation team, in partnership with our District bookstore and auxiliary vendors, a sum of \$45,000 was raised to fund the purchase of additional textbooks for the rental program now active at all three of the Colleges. Cañada College continues its efforts to raise funds for the program as well making Cañada Bookstore the leader in textbook rentals in the District and possibly the State. In addition to fundraising, the bookstores are also renting textbooks from their own inventories. In so doing, they will be able to further increase the number of titles rented and recoup the expense to the store in one academic year. The Bookstores Textbook Rental program was honored this year with the National Association of College Stores (NACS) 2006 Innovation Achievement Award, the first it has ever given. Tom Bauer, along with Cañada Bookstore manager and program founder Jai Kumar, accepted the award on behalf of the entire District. The award came with a \$5,000 cash prize that was added to the rental fund within the District Foundation. Needless to say, the entire bookstore team was very proud and honored to receive this award.

Computer Sales

The District Bookstores partnership with Apple Computer has really blossomed in 2006-07. Sales ballooned to a remarkable \$1,243,744 this year, representing a 63% increase over 2005-06 sales of \$454,232! To illustrate just how incredible the progress has been, computer sales in 2004-05 were just \$141,774. Now that’s a sales increase! There are a number of people to acknowledge for this remarkable achievement including Skyline Bookstore manager, Kevin Chak, who has spearheaded the project with Apple; Jai Kumar; CSM Bookstore Operations Assistant Munendra Sharma; and Brad Witham of the District ITS department. Last year, Brad began to work with Kevin to place all Apple computer orders through the bookstores. As a result, the bookstores increased sales of Apple computers and were able to share a portion of sales commission totaling \$16,116, with ITS to help defray the costs of recycling computers. This type of partnership helps the entire District, and the bookstore team is proud to be a part of it. In June 2007, the Bookstores were approached by Dell computer, which traditionally does not support brick and mortar stores, to start a program similar to the Apple program. Hopefully, it will prove to be just as successful for personal computers in 2007-08.

The Bookstores continue to advertise the Loan to Own program which enables District staff to purchase a computer or computer products with a no interest loan payable in up to three years. This very popular bookstore-funded program has been in place for several years now. With many staff completing their payment plans, more participation is expected in 2007-08.

Financial Performance

Overall, the Bookstores returned a modest sum to its reserve in 2006-07. The lion’s share of that return came from the success of the CSM Bookstore team. Judy Worster, Mary Leonard, Jo Pisa, Munendra Sharma, Yi Dai and James Peacock worked tirelessly and managed their expenses tightly to contribute the most to the bookstores’ financial success. The CSM bookstore has struggled with declining enrollment for the last few years but has managed their inventory and expenses prudently to continue as the financial rock of the District Bookstores.



Financial Information

The Bookstore Fund budget for 2007-08 totals \$7,981,250 as indicated on Page 62. The net beginning balance for the Bookstore Fund is \$5,831,207. The budget includes provisions for increased annual cash flow requirements, inventory and full maintenance needs of the store facilities.

The following data reflects Bookstore operations for the fiscal year beginning July 1, 2006 through June 30, 2007. It includes Fall 2006, Spring 2007 and Summer 2007 semesters.

Bookstore Sales	2005-06	2006-07	\$ Change	% Change
Regular Merchandise Sales	\$6,896,559	\$6,613,349	-\$283,210	-4%
Computer Product Sales	454,232	1,243,744	789,512	63%
Total Merchandise Sales	\$7,350,791	\$7,857,093	\$506,302	6%

Regular merchandise sales have decreased this year compared to last year. Flat and in some cases declining enrollment in 2006-07 played a large part in regular merchandise sales decline this year. In addition, the success of the rental program affects sales. Textbook rentals are not reflected as sales; rather, they are reflected in other income. Textbook rentals for 2006-07 were \$78,582. If these books were sold instead of rented, the increase in sales would be \$314,328. As the rental program grows, there will be a negative impact on sales. However, the

25% rental fee helps to mitigate some of the effects this decline causes. The positive impact of this program on the lives of students, improving access and ensuring that the neediest students receive textbooks, makes the entire program worthwhile.

Computer sales, as stated previously, have skyrocketed to an all time high for the bookstores. Computer and computer product sales bring a great service to the District students and staff. They are, unfortunately, very low margin items. The Bookstore is committed to these items despite the low margin because of the service provided to the District.

The increase in cost of goods sold is a direct result of the increase in computer sales. There is no profit margin on Apple computers; the cost and retail of the product is identical. The bookstore receives a commission of between 6-8% which is applied to other income. Of the \$789,000 increase in computer sales, over \$600,000 is attributed to Apple product sales. The increase in operating expenses over last year reflects the salary increases received last year as well as the inclusion of both incoming and outgoing freight in this category. In prior years, this sum was reflected in cost of sales. However, for management purposes, this has been classified in a separate expense line.

Below is a summary of comparative figures:

Bookstore Recap	2005-06	2006-07	\$ Change	% Change
Total Merchandise Sales	\$7,350,791	\$7,857,093	\$506,302	6%
Cost of Goods Sold	5,214,321	5,775,826	561,505	10%
Gross Profit	\$2,136,470	\$2,081,267	-\$55,203	-3%
Total Operating Expenses	1,923,690	2,257,308	333,618	15%
Net Income from Operations	\$212,789	-\$176,041	\$388,830	-192%
Interest and Other Income	202,183	432,800	230,617	53%
Net Income Before Other Expenses	414,972	256,759	-158,213	-62%
Other Income: In-Kind Donation, POS System	450,817	60,140	-390,677	-650%
Other Expense: Salary/Benefits, POS Contribution, Donations	255,064	183,104	-71,960	-39%
Other Expense: COP Interest	211,781	-0-	-211,781	100%
Net change in Fund Balance	\$398,944	\$133,795	-\$265,149	-198%

While the bookstores ended 2006-07 in the black after all expenses, it was still a very challenging year financially as demonstrated above. As the District focuses on enrollment growth coupled with the Bookstores' efforts to improve service, offer more used textbooks, grow the rental program and further maximize the interest and other income potential of all the stores, the stores' financial performance in 2007-08 will substantially improve.



Cafeterias

The Cafeteria Fund budget for 2007-08 totals \$175,446 as indicated on Page 64. The net beginning balance in the Cafeteria Fund is \$629,374.

School Chef operated food services at the three District campuses through May 2007. On June 13, 2007, the Board approved a new contract with Pacific Dining, Inc. which began food service operations at all three locations by the first day of summer school, June 18, 2007. The company has pledged to increase food service revenues by providing quality food and exceptional service. Founded in 1989, Pacific Dining has grown by providing the highest quality of food service to their diverse clientele. The ability to serve a wide variety of food at reasonable prices with seasonally updated menus that emphasizes convenience to faculty and staff is encouraging. Incidentally, principal owner, Rick McMahon attended and completed his general education requirements at the College of San Mateo.



An area in which Pacific Dining excelled over the other proposals was in their catering program. Pacific Dining has extensive catering clients and has committed to running a large portion of their outside catering through our kitchens, pledging 7% commission on all sales from Cafeteria operations. In addition, it also provides various cash scholarships and in-kind sponsorships for college held events and functions throughout the contract term.

Cafeteria Fund	2005-06	2006-07	\$ Change	% Change
Food Service Income	\$58,949	\$81,680	\$22,731	38.56%
Vending Income	83,594	74,383	-9,211	-11.02%
Interest Income	21,707	17,094	-4,613	-21.25%
Total Income	164,250	173,157	8,907	6.29%
Expenditures	226,200	174,641	-51,559	-22.79%
Net Reduction to Capital, includes restricted vending income	-\$61,950	-\$1,484	-\$60,466	-97.60%

Pepsi Bottling Group and Action Vending continue as the District’s vending services contractors. Vending income decreased by 11% although prices have remained the same for Pepsi products. This could be due to a decline in demand for snacks and beverages. Interest income has decreased due to a decrease in the amount of cash available for investment. Overall, the net reduction to capital improved in 2006-07.

While income from contracts enables the District to provide services to students, faculty and staff, the program must be self-supporting. The income from food services and vending contracts, along with interest income, provides a stable Cafeteria fund that does not require support from the general fund.

The Cafeteria fund provides for long-term maintenance and upgrade of aging facilities and equipment including expenses relating to ongoing operations.

CHILD DEVELOPMENT FUND

The Child Development Fund detailed on Pages 68-72 maintains the required financial accounting for the District’s child development centers. The Fund was established by the Board of Trustees on April 8, 1981, to account for the Child Development Center at College of San Mateo. During Spring 1996, the Skyline College

Children's Center was established. In Fall 1998, the Cañada College Child Development Center opened; however, the Center closed in 2002-03. Cañada College is currently subcontracting its portion of the State General Center contract to the City of Pacifica.

The 2007-08 budget for the Child Development Fund totals \$1,077,761. Estimated income is projected at \$1,117,943. The net beginning balance of the Child Development Fund is \$156,256. Income and expenditures are based on 2006-07 which have been increased for cost of living adjustments.

TRUST FUNDS (FINANCIAL AID)



The Student Aid Fund detailed on Pages 74-78 includes the 2007-08 estimated allocations from the Federal government for Pell Grants (PELL), Supplemental Educational Opportunity Grants (SEOG), and Academic Competitiveness Grants (ACG), as well as estimated State funding for Cal Grants. The 2007-08 budget for the Student Aid Fund totals \$5,983,510. Estimated income in the Student Aid Fund is also \$5,983,510. The net beginning balance of the fund is \$128,421.

Estimating Financial Aid is difficult because three funding sources (PELL, ACG and Cal Grants) fluctuate with the number of eligible students who apply for funding. On the other hand, each College receives a specific award for SEOG student grants.

State BOGG (Board of Governor's Grant) funding is not reflected within this fund, but rather as an offset to enrollment fees within the Unrestricted General Fund.

The fund does not include Federal Work Study payments, which are considered wages for work rather than financial assistance in the form of aid. Work Study funds are maintained in the Restricted General Fund.

Direct financial aid payments to students from College EOPS and CARE grants typically are paid from the Student Aid Fund. Income and expenditures will be recognized in this fund during 2007-08 when these grants are finalized and amounts are determined for aid purposes.

RESERVE FUND FOR POST-RETIREMENT BENEFITS

The Reserve for Post-Retirement Benefits was established by the Board in the 1991-92 fiscal year to address the unfunded liability related to long-term retiree health benefits. The Board approved a "modified-pay-as-you-go" funding approach on March 9, 1994. Annually, this fund includes prior years' transfers and accumulated interest, as well as the projected fund transfer and interest income for the year. The Governmental Accounting Standards Board (GASB) will require the District to recognize the full liability of post-retirement costs in 2007-08.

Total Compensation Systems, Inc. completed an actuarial study of the District's obligations in January 2007, assessing the liabilities for current retirees, current employees who have already become eligible for post-retirement benefits and current employees who are not yet eligible but may become eligible. The complete report is available at <http://www.smccd.edu/portal/dcbf>. The total amount of the District's liability as of September 2006 is estimated at \$149,530,877. The District used \$3 million of its 2006-07 funds to prepay transfers for two years. This will generate more interest for the fund and allow budget flexibility in future years.

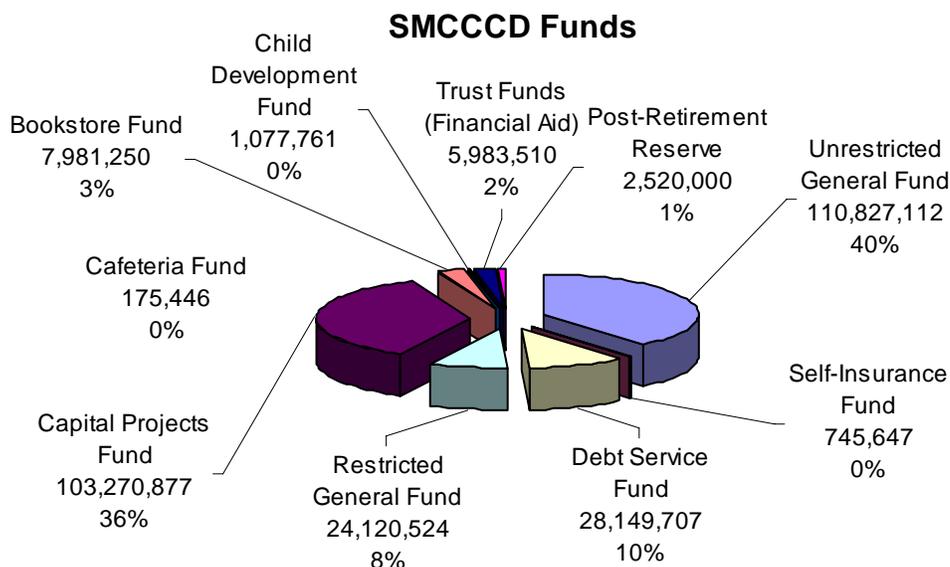
The Reserve for Post-Retirement Benefits budget for 2007-08 totals \$2,520,000 as shown on Page 80. The net beginning balance in the fund totals \$30,115,703. The fund consists only of revenue that includes \$1,500,000 transfer from the Unrestricted General Fund and estimated interest income of \$1,020,000.

2007-08 FINAL BUDGET SUMMARY

The 2007-08 budgets for each fund include, for the most part, expenditure budgets. For fund balance information, please refer to Pages 26-27. The relationship of each fund to the total Final Budget is illustrated in the following table.

Fund	2007-08 Budget	% of Total
Unrestricted General Fund	\$110,827,112	38.91%
Self-Insurance Fund	745,647	0.26%
Debt Service Fund	28,149,707	9.88%
Restricted General Fund	24,120,524	8.47%
Capital Projects Fund	103,270,877	36.25%
Bookstore Fund	7,981,250	2.80%
Cafeteria Fund	175,446	0.06%
Child Development Fund	1,077,761	0.38%
Trust Funds (Financial Aid)	5,983,510	2.10%
Reserve for Post Retirement Benefits	2,520,000	0.88%
TOTAL	\$284,851,834	100.00%

California’s community colleges receive the lowest State support per student of any other public educational sector in the State. This means that the District will continue to experience financial challenges. By implementing the initiatives outlined by Chancellor Galatolo with the assistance, cooperation and participation of constituent groups that include administrators, faculty, staff and students along with prudent planning, the District will succeed in continuing to serve the needs of San Mateo County residents.



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SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Budget Tables

Page 25 – SMCCCD Funds Chart

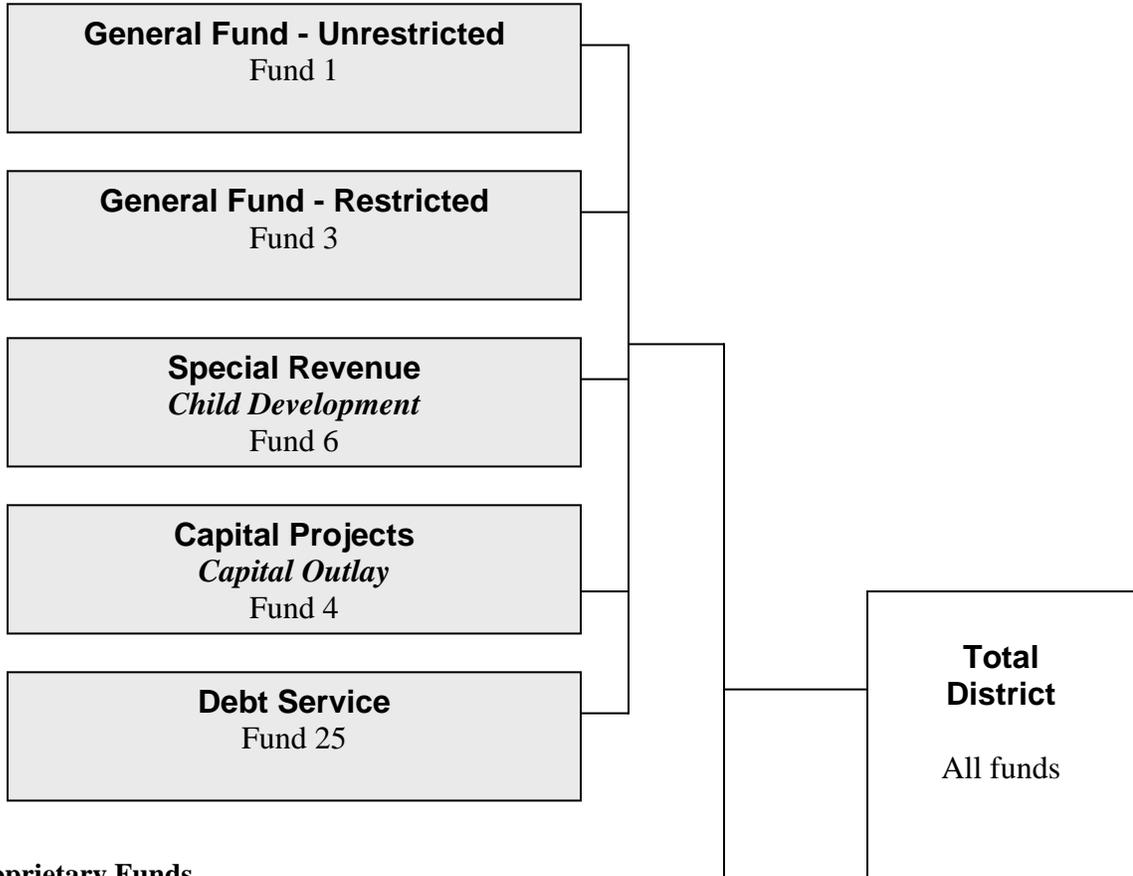
Page 26 – 2007-08 Adoption Budget

Page 28 – 2006-07 Year-End Actuals

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San Mateo County Community College District Funds

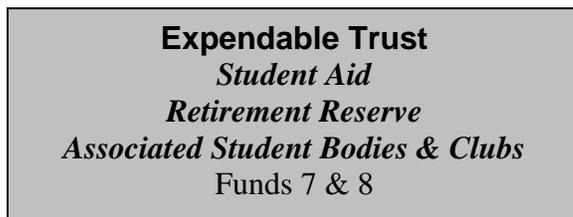
Governmental Funds



Proprietary Funds



Fiduciary Funds



**San Mateo County Community College District
2007-2008
Final Budget - All Funds**



Governmental Funds				
Total General Fund		Special Revenue	Capital Projects	Debt Service
Unrestricted	Restricted	Child Development	Capital Outlay	Debt Service

Revenue

1	Federal Revenue	0	3,181,060	31,000	0	0
2	State Revenue	36,823,645	11,344,489	540,270	10,403,221	0
3	Local Revenue	75,728,962	8,743,441	200,000	18,894,472	21,450,000
4	Total Revenue	112,552,607	23,268,989	771,270	29,297,693	21,450,000

Expenses

5	Cost of Sales	0	0	0	0	0
6	Certificated Salaries	49,310,529	4,231,803	176,208	0	0
7	Classified Salaries	24,521,491	8,195,200	477,441	3,400,000	0
8	Employee Benefits	23,627,427	3,043,007	264,233	884,000	0
9	Materials & Supplies	3,489,472	2,766,312	65,500	5,941,877	0
10	Operating Expenses	11,320,095	5,372,466	94,379	7,836,949	0
11	Capital Outlay	308,815	511,735	0	85,208,051	0
12	Total Expenses	112,577,829	24,120,524	1,077,761	103,270,877	0

Transfers & Other

13	Transfers In	0	869,023	346,673	0	0
14	Other Sources	0	0	0	0	0
15	Transfers out	(3,192,306)	(138,368)	0	0	0
16	Contingency	(1,725,495)	0	0	0	0
17	Other Out Go	(1,000)	(879,120)	0	0	(28,149,707)
18	Total Transfers/Other	(4,918,801)	(148,465)	346,673	0	(28,149,707)

Fund Balance

19	Net Change in Fund Balance	(4,944,022)	(1,000,000)	40,182	(73,973,184)	(6,699,707)
20	Beginning Balance, 7/1/07	10,571,652	3,973,235	156,256	514,212,362	30,844,674
21	Adjustments to Beginning Balance	0	0	0	0	0
22	Net Fund Balance, 6/30/07	5,627,630	2,973,235	196,438	440,239,178	24,144,967

**San Mateo County Community College District
2007-08
Final Budget - All Funds**

Proprietary Funds			Fiduciary Funds			Total District All Funds	
Enterprise Funds		Internal Service	Expendable Trusts				
Bookstore	Cafeteria	Self- Insurance	Trust Fund (Student Aid)	Retirement Reserve			
0	0	0	5,470,671	0	8,311,078	1	
0	0	0	512,839	0	62,522,333	2	
8,179,563	173,063	0	0	1,020,000	167,469,903	3	
8,179,563	173,063	0	5,983,510	1,020,000	238,303,314	4	
5,433,777	0	0	0	0	5,433,777	5	
0		0	0	0	48,138,747	6	
1,420,450	17,226	26,875	0	0	33,574,776	7	
339,638	4,337	8,772	0	0	26,285,375	8	
0	59,383	10,000	0	0	21,359,071	9	
787,385	94,500	700,000	0	0	33,808,765	10	
0	0	0	0	0	58,161,318	11	
7,981,250	175,446	745,647	0	0	226,761,830	12	
					0		
					0		
0	0	2,005,000	0	1,500,000	4,599,114	13	
0	0	0	0	0	0	14	
					0		
0	0	0	0	0	(2,926,115)	15	
0	0	0	0	0	23,276	16	
0	0	0	(5,983,510)	0	(16,838,705)	17	
0	0	2,005,000	(5,983,510)	1,500,000	(15,142,428)	18	
					0		
					0		
198,313	(2,383)	1,259,353	0	2,520,000	(3,600,944)	19	
5,831,207	629,374	5,025,079	128,421	30,115,703	273,508,630	20	
0	0	0	0	0	0	21	
6,029,520	626,991	6,284,432	128,421	32,635,703	269,907,687	22	

San Mateo County Community College District
2006-2007
Year-End Actuals - All Funds



Governmental Funds				
Total General Fund		Special Revenue	Capital Projects	Debt Service
Unrestricted	Restricted	Child Development	Capital Outlay	Debt Service

Revenue

1	Federal Revenue	0	2,897,630	35,894	0	0
2	State Revenue	42,125,423	10,961,745	454,218	12,238,275	294
3	Local Revenue	71,935,658	7,387,779	176,689	349,768,992	38,601,900
4	Total Revenue	114,061,081	21,247,154	666,801	362,007,266	38,602,194

Expenses

5	Cost of Sales	0	0	0	0	0
6	Certificated Salaries	45,432,494	4,093,708	169,373	94,944	0
7	Classified Salaries	22,373,500	7,332,654	491,405	1,561,417	0
8	Employee Benefits	21,893,640	2,722,904	235,097	462,217	0
9	Materials & Supplies	1,523,491	3,084,567	62,851	7,441,797	0
10	Operating Expenses	9,006,853	3,866,107	38,617	4,272,661	1,309,793
11	Capital Outlay	222,481	538,614	0	52,442,975	0
12	Total Expenses	100,452,458	21,638,554	997,343	66,276,012	1,309,793

Transfers & Other

13	Transfers In	\$0	3,658,821	214,233	10,995,581	0
14	Other Sources	72,933	0	0	0	0
15	Transfers out	(12,989,803)	(496,150)	0	(6,435,185)	0
16	Contingency	(0)	0	0	0	0
17	Other Out Go	192	(814,808)	0	(20,000)	(12,116,820)
18	Total Transfers/Other	(12,916,677)	2,347,863	214,233	4,540,396	(12,116,820)

Fund Balance

19	Net Change in Fund Balance	691,947	1,956,463	(116,309)	300,271,650	25,175,581
20	Beginning Balance, 7/1/06	9,879,705	2,016,772	272,565	213,940,712	5,669,093
21	Adjustments to Beginning Balance	0	0	0	0	0
22	Net Fund Balance, 6/30/07	10,571,652	3,973,235	156,256	514,212,362	30,844,674

San Mateo County Community College District
2006-07
Year-End Actuals - All Funds

Proprietary Funds			Fiduciary Funds			Total District All Funds	
Enterprise Funds		Internal Service	Expendable Trusts				
Bookstore	Cafeteria	Self-Insurance	Trust Fund (Student Aid)	Retirement Reserve			
0	0	0	5,490,226	0	9,090,859	1	
0	0	0	512,839	0	65,819,058	2	
8,289,893	179,718	0	157	1,396,350	272,615,155	3	
8,289,893	179,718	0	6,003,222	1,396,350	347,525,071	4	
					0		
					0		
5,775,826	0	0	0	0	5,775,826	5	
0	0	0	0	0	45,171,299	6	
1,372,350	11,163	72,694	0	0	29,689,263	7	
384,294	2,097	14,497	0	0	23,473,734	8	
45,709	69,807	0	0	0	7,698,879	9	
638,059	98,135	544,966	0	0	21,251,698	10	
0	0	0	0	0	82,582,159	11	
8,216,238	181,202	632,157	0	0	215,642,859	12	
0	0	2,335,309	154,058	4,500,000	59,502,372	13	
60,140	0	0	0	0	5,120,864	14	
					0		
0	0	0	(178)	0	(56,927,731)	15	
0	0	0	0	0	0	16	
0	0	0	(6,155,382)	0	(49,593,066)	17	
60,140	0	2,335,309	(6,001,502)	4,500,000	(41,897,562)	18	
133,795	(1,484)	1,703,152	1,720	5,896,350	89,984,651	19	
5,697,412	630,858	3,321,927	126,701	24,219,353	183,523,979	20	
0	0	0	0	0	0	21	
5,831,207	629,374	5,025,079	128,421	30,115,703	273,508,629	22	

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SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Unrestricted General Fund (Fund 1)

*The **Unrestricted General Fund** is maintained to account for those monies that are not restricted in their use by external sources. This is one of the largest of the funds and the one we most commonly think of when discussing the budget.*

In general, there are no external restrictions imposed on the use of these monies; however the District's Board of Trustees may designate portions of this fund as special allocations or set-asides for specific purposes. An example of resources designated in this manner is the set aside for Trustee's Program Improvement projects, which provides financing for efforts to improve programs and services.

San Mateo County Community College District
2007-2008 Final Budget
Unrestricted General Fund (Fund 1) - Cañada College



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	0	0	0	0	0	0%	2
3 Local Revenue	1,716,517	1,704,040	1,766,545	1,647,777	1,529,445	100%	3
4 Total Revenue	\$1,716,517	\$1,704,040	\$1,766,545	\$1,647,777	\$1,529,445	100%	4
Expenses							
5 Certificated Salaries	\$7,696,946	\$8,025,133	\$8,197,516	\$9,052,774	\$8,990,168	55%	5
6 Classified Salaries	2,487,074	2,548,605	2,966,037	2,997,603	3,248,075	20%	6
7 Employee Benefits	2,364,709	2,426,386	2,677,227	2,657,715	2,820,138	18%	7
8 Materials & Supplies	345,981	173,106	327,750	170,512	239,109	2%	8
9 Operating Expenses	554,519	568,857	641,024	632,775	337,967	4%	9
10 Capital Outlay	20,322	1,662	831	1,719	20,335	0%	10
11 Total Expenses	\$13,469,552	\$13,743,750	\$14,810,385	\$15,513,098	\$15,655,792	100%	11
Transfers & Other							
12 Transfers In	\$0	\$0	\$0	\$0	\$0	0%	12
13 Other Sources	0	25	0	0	0	0%	13
14 Transfers out	(12,628)	(11,840)	(910)	(51,186)	(10,564)	100%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	(\$12,628)	(\$11,815)	(\$910)	(\$51,186)	(\$10,564)	100%	17
Fund Balance							
18 Net Change in Fund Balance	(\$11,765,664)	(\$12,051,525)	(\$13,044,750)	(\$13,916,507)	(\$14,136,911)		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	(\$11,765,664)	(\$12,051,525)	(\$13,044,750)	(\$13,916,507)	(\$14,136,911)		21

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2007-2008 Final Budget
Unrestricted General Fund (Fund 1) - College of San Mateo



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	0	0	0	0	0	0%	2
3 Local Revenue	4,121,085	4,133,212	4,109,208	3,890,924	3,429,833	100%	3
4 Total Revenue	\$4,121,085	\$4,133,212	\$4,109,208	\$3,890,924	\$3,429,833	100%	4
Expenses							
5 Certificated Salaries	\$17,879,449	\$19,075,209	\$18,170,794	\$21,259,480	\$20,392,536	60%	5
6 Classified Salaries	5,539,169	5,370,121	6,008,084	5,942,897	6,163,473	18%	6
7 Employee Benefits	5,310,383	5,502,772	5,646,096	5,946,591	5,855,124	17%	7
8 Materials & Supplies	395,158	367,117	415,691	322,835	461,249	1%	8
9 Operating Expenses	1,268,248	1,159,143	1,664,842	1,333,824	940,928	3%	9
10 Capital Outlay	22,341	32,954	17,399	0	10,899	0%	10
11 Total Expenses	\$30,414,747	\$31,507,316	\$31,922,906	\$34,805,627	\$33,824,209	100%	11
Transfers & Other							
12 Transfers In	\$0	\$8,646	\$0	\$0	\$0	0%	12
13 Other Sources	0	48,432	0	0	0	0%	13
14 Transfers out	(170,978)	(183,740)	(218,503)	(288,699)	(330,171)	100%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	(1,578)	0	0	(1,000)	0%	16
17 Total Transfers/Other	(\$170,978)	(\$128,240)	(\$218,503)	(\$288,699)	(\$331,171)	100%	17
Fund Balance							
18 Net Change in Fund Balance	(\$26,464,640)	(\$27,502,344)	(\$28,032,201)	(\$31,203,402)	(\$30,725,547)		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	(\$26,464,640)	(\$27,502,344)	(\$28,032,201)	(\$31,203,402)	(\$30,725,547)		21

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.



San Mateo County Community College District
2007-2008 Final Budget
Unrestricted General Fund (Fund 1) - Skyline College

	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$455	\$0	\$0	\$0	0%	1
2 State Revenue	0	0	0	0	0	0%	2
3 Local Revenue	2,981,650	2,921,232	2,946,980	2,663,817	2,467,364	100%	3
4 Total Revenue	\$2,981,650	\$2,921,687	\$2,946,980	\$2,663,817	\$2,467,364	100%	4
Expenses							
5 Certificated Salaries	\$12,282,738	\$13,556,860	\$12,472,670	\$14,577,180	\$14,905,200	60%	5
6 Classified Salaries	4,043,828	4,053,691	4,585,108	4,425,099	4,680,039	19%	6
7 Employee Benefits	3,746,681	3,965,764	3,906,888	4,162,778	4,251,619	17%	7
8 Materials & Supplies	255,681	165,213	365,445	185,081	396,333	2%	8
9 Operating Expenses	839,407	1,010,633	1,132,659	968,035	591,556	2%	9
10 Capital Outlay	88,691	5,192	92,808	26,299	84,058	0%	10
11 Total Expenses	\$21,257,026	\$22,757,354	\$22,555,578	\$24,344,471	\$24,908,805	100%	11
Transfers & Other							
12 Transfers In	\$0	\$0	\$0	\$0	\$0	0%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	(107,362)	(185,116)	(121,880)	(149,225)	(166,237)	100%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	(2,544)	0	192	0	0%	16
17 Total Transfers/Other	(\$107,362)	(\$187,660)	(\$121,880)	(\$149,033)	(\$166,237)	100%	17
Fund Balance							
18 Net Change in Fund Balance	(\$18,382,738)	(\$20,023,327)	(\$19,730,478)	(\$21,829,687)	(\$22,607,678)		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	(\$18,382,738)	(\$20,023,327)	(\$19,730,478)	(\$21,829,687)	(\$22,607,678)		21

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2007-2008 Final Budget
Unrestricted General Fund (Fund 1) - District Office

	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	0	4,305	0	0	0	0%	2
3 Local Revenue	0	125,663	0	42,897	0	0%	3
4 Total Revenue	\$0	\$129,968	\$0	\$42,897	\$0	0%	4
Expenses							
5 Certificated Salaries	\$361,422	\$310,304	\$366,776	\$295,243	\$272,912	3%	5
6 Classified Salaries	7,947,893	8,368,564	8,805,367	8,480,439	9,815,247	62%	6
7 Employee Benefits	2,907,802	2,957,552	3,198,577	2,970,650	3,474,794	23%	7
8 Materials & Supplies	500,708	666,441	550,762	786,824	568,622	4%	8
9 Operating Expenses	1,130,043	876,998	1,052,338	1,018,054	1,188,045	7%	9
10 Capital Outlay	133,772	102,992	119,043	132,454	75,343	1%	10
11 Total Expenses	\$12,981,640	\$13,282,849	\$14,092,862	\$13,683,664	\$15,394,963	100%	11
Transfers & Other							
12 Transfers In	\$0	\$0	\$0	\$0	\$0	0%	12
13 Other Sources	0	394	0	40	0	0%	13
14 Transfers out	(173,668)	(175,341)	(196,472)	(256,145)	(196,472)	100%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	(\$173,668)	(\$174,947)	(\$196,472)	(\$256,105)	(\$196,472)	100%	17
Fund Balance							
18 Net Change in Fund Balance	(\$13,155,308)	(\$13,327,829)	(\$14,289,334)	(\$13,896,872)	(\$15,591,435)		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	(\$13,155,308)	(\$13,327,829)	(\$14,289,334)	(\$13,896,872)	(\$15,591,435)		21

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2007-2008 Final Budget
Unrestricted General Fund (Fund 1) - Central Services*

	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	22,842,008	39,844,697	38,395,173	42,125,423	36,823,645	40%	2
3 Local Revenue	63,288,867	57,418,196	56,499,834	63,690,244	68,302,320	60%	3
4 Total Revenue	\$86,130,875	\$97,262,893	\$94,895,008	\$105,815,667	\$105,125,965	100%	4
Expenses							
5 Certificated Salaries	\$2,440,805	\$373,854	\$4,833,179	\$247,816	\$4,749,713	21%	5
6 Classified Salaries	776,216	442,006	653,235	527,463	614,657	3%	6
7 Employee Benefits	6,772,185	5,395,899	7,141,875	6,155,905	7,225,752	31%	7
8 Materials & Supplies	1,579,983	48,582	1,875,028	58,239	1,824,159	8%	8
9 Operating Expenses	8,109,202	4,978,296	8,632,218	5,054,165	8,261,599	37%	9
10 Capital Outlay	96,016	121,983	89,964	62,009	118,180	0%	10
11 Total Expenses	\$19,774,406	\$11,360,620	\$23,225,499	\$12,105,598	\$22,794,059	100%	11
Transfers & Other							
12 Transfers In	\$0	\$0	\$0	\$0	\$0	0%	12
13 Other Sources	0	20,907	0	72,893	0	0%	13
14 Transfers out	(2,036,529)	(12,594,675)	(2,388,351)	(12,244,548)	(2,488,862)	101%	14
15 Contingency	(680,970)		23,277		(1,725,495)	-1%	15
16 Other Out Go	0	(471,161)	0	0	0	0%	16
17 Total Transfers/Other	(\$2,717,499)	(\$13,044,929)	(\$2,365,074)	(\$12,171,654)	(\$4,214,357)	100%	17
Fund Balance							
Net Change in Fund							
18 Balance	\$63,638,970	\$72,857,344	\$69,304,435	\$81,538,414	\$78,117,549		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$63,638,970	\$72,857,344	\$69,304,435	\$81,538,414	\$78,117,549		21

*Central Services includes most of the general fund revenue, contingency, funds for transfer (e.g. capital outlay, reserve for retiree benefits), retiree benefits and special allocation holding accounts. It does not include the District Office.

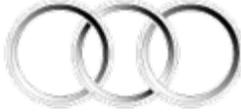
San Mateo County Community College District
2007-2008 Final Budget
Unrestricted General Fund (Fund 1) - Total District



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$455	\$0	\$0	\$0	0%	1
2 State Revenue	22,842,008	39,849,002	38,395,173	42,125,423	36,823,645	37%	2
3 Local Revenue	72,108,118	66,302,343	65,322,567	71,935,658	75,728,962	63%	3
4 Total Revenue	\$94,950,126	\$106,151,800	\$103,717,741	\$114,061,081	\$112,552,607	100%	4
Expenses							
5 Certificated Salaries	\$40,661,361	\$41,341,359	\$44,040,935	\$45,432,494	\$49,310,529	41%	5
6 Classified Salaries	20,794,180	20,782,987	23,017,830	22,373,500	24,521,491	22%	6
7 Employee Benefits	21,101,760	20,248,374	22,570,663	21,893,640	23,627,427	21%	7
8 Materials & Supplies	3,077,510	1,420,460	3,534,676	1,523,491	3,489,472	3%	8
9 Operating Expenses	11,901,419	8,593,926	13,123,081	9,006,853	11,320,095	12%	9
10 Capital Outlay	361,142	264,783	320,045	222,481	308,815	0%	10
11 Total Expenses	\$97,897,372	\$92,651,889	\$106,607,230	\$100,452,458	\$112,577,829	100%	11
Transfers & Other							
12 Transfers In	\$0	\$8,646	\$0	\$0	\$0	0%	12
13 Other Sources	0	69,758	0	72,933	0	0%	13
14 Transfers out	(2,501,165)	(13,150,713)	(2,926,115)	(12,989,803)	(3,192,306)	101%	14
15 Contingency	(680,970)	0	23,277	(0)	(1,725,495)	-1%	15
16 Other Out Go	0	(475,283)	0	192	(1,000)	0%	16
17 Total Transfers/Other	(\$3,182,135)	(\$13,547,592)	(\$2,902,838)	(\$12,916,676)	(\$4,918,801)	100%	17
Fund Balance							
Net Change in Fund							
18 Balance	(\$6,129,380)	(\$47,680)	(\$5,792,328)	\$691,947	(\$4,944,022)		18
19 Beginning Balance, July 1	9,927,385	9,927,385	9,879,705	9,879,705	10,571,652		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$3,798,005	\$9,879,705	\$4,087,377	\$10,571,652	\$5,627,630		21

Includes combined total of Central Services, District Office, Cañada College, College of San Mateo, and Skyline College

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SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Internal Service Fund (Fund 2)

*This fund is used to account for the financing of tangible goods provided by one department or agency to other departments or agencies on a cost-reimbursement basis. The **Self-Insurance Fund** is the fund designated to account for revenue and expense of the District's self-insurance programs, including both Property and Liability and Workers' Compensation insurance needs.*

An amount is transferred into this fund each year from the Unrestricted General Fund in anticipation of estimated losses. This is a reserve for current and future losses; it may or may not be depleted during the year.

**San Mateo County Community College District
2007-2008 Final Budget**

Internal Service - Self-Insurance Fund (Fund 2) - Central Services



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	0	0	0	0	0	0%	2
3 Local Revenue	16,000	11,824	0	0	0	0%	3
4 Total Revenue	\$16,000	\$11,824	\$0	\$0	\$0	0%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	0	38,968	72,694	26,875	4%	6
7 Employee Benefits	0	0	12,662	14,497	8,772	1%	7
8 Materials & Supplies	0	0	10,000	0	10,000	1%	8
9 Operating Expenses	50,000	(21,210)	2,805,000	544,966	700,000	94%	9
10 Capital Outlay	0	0	0	0	0	0%	10
11 Total Expenses	\$50,000	(\$21,210)	\$2,866,629	\$632,157	\$745,647	100%	11
Transfers & Other							
12 Transfers In	\$60,000	\$2,760,000	\$332,000	\$2,335,309	\$2,005,000	100%	12
13 Other Sources	0	0	1,380,000	0	0	0%	13
14 Transfers out	0	0	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	\$60,000	\$2,760,000	\$1,712,000	\$2,335,309	\$2,005,000	100%	17
Fund Balance							
18 Net Change in Fund Balance	\$26,000	\$2,793,034	(\$1,154,629)	\$1,703,152	\$1,259,353		18
19 Beginning Balance, July 1	528,893	528,893	3,321,927	3,321,927	5,025,079		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$554,893	\$3,321,927	\$2,167,297	\$5,025,079	\$6,284,432		21



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Debt Service Fund (Fund 25)

The Debt Services Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt.

*The fund which is used to record transactions related to the receipt and expenditure of the general obligation bond is called the **Bond Interest Redemption Fund**.*

**San Mateo County Community College District
2007-2008 Final Budget
Debt Service Fund (Fund 25) - Central Services**



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	72,310	64,058	65,000	294	0	0%	2
3 Local Revenue	8,471,303	7,892,164	10,294,144	38,601,900	21,450,000	100%	3
4 Total Revenue	\$8,543,613	\$7,956,221	\$10,359,144	\$38,602,194	\$21,450,000	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	0	0	0	0	0%	6
7 Employee Benefits	0	0	0	0	0	0%	7
8 Materials & Supplies	0	0	0	0	0	0%	8
9 Operating Expenses	0	0	0	1,309,793	0	0%	9
10 Capital Outlay	0	0	0	0	0	0%	10
11 Total Expenses	\$0	\$0	\$0	\$1,309,793	\$0	0%	11
Transfers & Other							
12 Transfers In	\$750,894	\$32,047,839	\$0	\$0	\$0	0%	12
13 Other Sources	211,781	211,781	0	0	0	0%	13
14 Transfers out	0	(2,430,189)	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	(9,823,269)	(42,136,457)	(9,933,018)	(12,116,820)	(28,149,707)	100%	16
17 Total Transfers/Other	(\$8,860,594)	(\$12,307,026)	(\$9,933,018)	(\$12,116,820)	(\$28,149,707)	100%	17
Fund Balance							
18 Net Change in Fund Balance	(\$316,981)	(\$4,350,805)	\$426,126	\$25,175,581	(\$6,699,707)		18
19 Beginning Balance, July 1	10,019,898	10,019,898	5,669,093	5,669,093	30,844,674		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$9,702,917	\$5,669,093	\$6,095,219	\$30,844,674	\$24,144,967		21



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Restricted General Fund (Fund 3)

*The **Restricted General Fund** is maintained to account for those monies that are restricted in their use by law, regulations, donors, or other outside Federal, State, and Local agencies.*

Examples of restricted sources of monies include Extended Opportunity Programs and Services (EOPS), Matriculation, Disabled Students Programs & Services (DSPS), State Instructional Equipment, Federal Work-Study Program, KCSM grants and donations, Parking (includes parking permit and parking citation revenue), and Health Services.

A complete list of these specially funded programs showing project budgets which may not coincide with the fiscal year budget are detailed on the following pages.

San Mateo County Community College District

2007-08 FINAL BUDGET - SPECIALLY FUNDED PROGRAMS
Carry-over from Prior Years

<u>Fund</u>	<u>Program</u>	<u>Source</u>	<u>College of San Mateo</u>	<u>Cañada College</u>	<u>Skyline College</u>	<u>Chancellor's Office</u>	<u>Total</u>
30004	TRIO Student Support Services	Federal			57,462		57,462
30004	TRIO Upward Bound	Federal		12,866			12,866
30005	Work Study	Federal			15,890		15,890
30028	TRIO Student Support Services	Federal		24,818			24,818
30075	UISFL Asian Studies	Federal			31,791		31,791
30076	National Science Foundation - Biology	Federal	59,347				59,347
30077	National Science Foundation - Chemistry	Federal		266,114			266,114
31028	Inst Equip & Sch Maint Block Grant	State	152,194	185,798	139,166		477,157
31029	Inst Equip Block Grant	State				1,006,126	1,006,126
31030	Tele-Com & Technology	State	27,627	15,297	12,429	169,858	225,212
31035	Center for Int'l Trade Development	State			28,612		28,612
31045	AB1725 Staff Diversity	State				5,842	5,842
31047	AB1725 Staff Development	State			2,340		2,340
31069	Lottery-Prop 20-Instruct Materials	State	184,814	223,389	85,318		493,520
31077	MESA/CCCP	State			7,275		7,275
31078	Enrollment Growth AD Nursing	State	41,346				41,346
31079	TTIP Video over Internet	State				11,619	11,619
31087	CCC Live Caption	State	6,085				6,085
31088	Econ Dev Quick Start Biotechnology	State			11,773		11,773
31090	Basic Skills Reappropriation	State	157,687	56,828	86,274		300,789
31092	IDRC Insurance Instructor Training	State	40,864				40,864
31093	IDRC Judicial Career Training	State	109,825				109,825
31094	IDRC International Logistics Training	State			178,009		178,009
31095	JDIT Calibration Technician Training	State	92,794				92,794
31096	IDRC West Valley-Mission CCD	State	5,173				5,173
32011	Pen Com Fdt C/S Grant	Local		2,000	269		2,269
32015	SM Co JPA/Genentech Science	Local		1,311			1,311
32045	SMCCC Fdtn-New Gateway Proj	Local		2,474			2,474
32055	Peninsula Health Care District	Local	113,347				113,347
32059	SMCCC Fdtn-SBC Pacific Bell	Local			4,862		4,862
32062	Carnegie Foundation Grant	Local	2,034				2,034
32066	Kaiser Foundation - CSM Nursing Lab	Local	7				7
32068	Calif Dental Assoc Foundation Grant	Local	3,520				3,520
35001	Miscellaneous Donations	Local	82,837	30,758	39,376	551,965	704,936
35004	General Instruction	Local		350	250		600
35005	Toyota T-Ten	Local			4,984		4,984
35013	Honor's Program Inst	Local	122				122
35014	Expanding Your Horizons	Local			1,413		1,413
35021	Bookstore	Local			1,460		1,460
35029	Career Development	Local	4,127	1,073	2,936		8,137
35036	Bookstore PLS Support	Local				23,078	23,078
35037	Instrument Tech Consortium	Local	779				779
35041	Ctr for Int'l Trade Match	Local			29,949		29,949
35045	Financial Aid Admin Allowance	Local	18,070	4,191	112,181	22,109	156,551
35046	Peninsula Library Systems	Local				347,885	347,885
35048	SMCCCD Fdntn Donations	Local	2,399	795			3,193
38001	Corp/Continuing Ed (C&CE) Indirect	Local	470,233			90,717	560,950
38035	ROP Cont Cls Manicure	Local			10,486		10,486
38115	Genentech Contract Ed	Local			14,543		14,543
38169	Prudential Realty Contract Ed	Local			5,931		5,931
39017	Community Education	Local	6,036	9,263	104		15,404
39024	Summer Camp Volleyball	Local			957		957
39030	Health Service Fees	Local	10,547		7,651		18,198
Total 2007-2008 Carry-over Funds			1,591,811	837,324	893,692	2,229,198	5,552,026
Total 2007-2008 Specially Funded Programs			13,398,109	4,597,401	7,054,870	4,407,504	29,457,884

San Mateo County Community College District

2007-08 FINAL BUDGET - SPECIALLY FUNDED PROGRAMS

New Funds for the Current Fiscal Year

<u>Fund</u>	<u>Program</u>	<u>Source</u>	<u>College of San Mateo</u>	<u>Cañada College</u>	<u>Skyline College</u>	<u>Chancellor's Office</u>	<u>Total</u>
30004	TRIO - Student Support Services	Federal			394,078		394,078
30004	TRIO - Upward Bound	Federal		208,333			208,333
30028	TRIO - Student Support Services	Federal		183,333			183,333
30005	Work Study	Federal	106,385	83,799	262,102		452,286
30007	VTEA IC	Federal	273,654	137,601	204,185		615,440
30034	VTEA Tech Prep	Federal	73,700	73,700	73,700	8,844	229,944
30057	Workability III	Federal			142,109		142,109
30071	VTEA IB Regional Consortia	Federal	336,000				336,000
30075	UISFL Asian Studies	Federal			80,000		80,000
31002	* DSP&S	State	734,075	345,744	566,293		1,646,111
31003	* EOP&S	State	631,482	501,578	563,128		1,696,188
31004	* EOP&S/CARE	State	22,036	36,818	56,071		114,925
31009	* Matriculation	State	571,636	373,191	432,046		1,376,872
31012	Foster Care Education	State		98,085			98,085
31016	AB602-Board Fin Asst Prog Adm Allow	State	294,503	224,016	264,914		783,433
31030	T-Com & Technology	State				109,092	109,092
31031	CalWORKs	State	101,250	101,250	101,250		303,750
31032	Middle College High School	State	136,769	136,769			273,538
31033	TANF	Federal	23,750	23,750	23,750		71,250
31035	Center for Int'l Trade Development	State			205,000		205,000
31045	AB1725 Staff Diversity	State				21,369	21,369
31046	AB1725 Staff Development	State	34,054	16,480	26,346		76,880
31054	Statewide Leadership Multimedia	State	162,500				162,500
31055	MESA/CCCP	State		81,500	81,500		163,000
31055	MESA/CCCP	Local		10,564			10,564
31069	Prop 20--Lottery	State				382,040	382,040
31078	Enrollment Growth AD Nursing	State	68,252				68,252
31086	Inst Equip Block Grant-on-going	State				224,858	224,858
31088	Econ Dev Quick Start Biotechnology	State			180,238		180,238
31089	Cabrillo CCD Quick Start Multimedia	State	12,400	18,000	10,000		40,400
31090	Basic Skills Reappropriation 06-07	State				565,683	565,683
31093	IDRC Judicial Career Training	State	306,913				306,913
31094	IDRC International Logistics Training	State			340,143		340,143
31095	JDIT Calibration Technician Training	State	298,988				298,988
31096	IDRC West Valley-Mission CCD	State	38,983				38,983
31098	Econ Dev Health Careers Pathways	State		125,000			125,000
31099	Basic Skills 07-08	State				520,664	520,664
31100	Econ Dev Incumbent Worker - Healthcare	State			398,283		398,283
31101	Econ Dev Incumbent Worker - Solar Energy	State			589,637		589,637
32003	Public Bdcst-CSG-TV	Local	642,078				642,078
32004	Public Bdcst-CSG-FM	Local	183,144				183,144
32005	Public Bdcst-Interconnect	Local	13,251				13,251
32017	Menlo Park Redevelopment	Local		180,000			180,000
32049	SMCCC Fdn-Jump Start	Local			4,037		4,037
32055	Peninsula Health Care District	Local	290,385				290,385
32063	Preschool for All - SMCOE	Local		242,196			242,196
35001	Miscellaneous Donations	Local	270		3,000		3,270
35014	Expanding Your Horizons	Local			20,400		20,400
35022	KCSM TV	Local	2,800,000				2,800,000
35023	KCSM FM	Local	1,500,000				1,500,000
35046	Peninsula Library Systems	Local				145,200	145,200
35053	KCSM Digital Campaign Donations	Local	50,000				50,000
38001	Corp/Community Educ Indirect	Local				4,896	4,896
38171	SEIU-United Healthcare Workers West	Local			25,261		25,261
38172	SMC Poll Worker Training Program	Local	13,500				13,500
38173	SMC Probation Dept Ind Living Skills	Local	56,304				56,304
38175	SMC HSA Gateway	Local			98,946		98,946
39001	Parking Fees	Local	1,117,681	386,127	734,410	195,659	2,433,877
39017	Community Education	Local	567,710				567,710
39030	Health Service Fees	Local	344,646	172,243	280,351		797,240
Total 2007-2008 New Funds			11,806,298	3,760,077	6,161,178	2,178,305	23,905,858

* Selected State categorical funds are calculated at 95% of the 2006-07 final allocation plus a 4.53% COLA

San Mateo County Community College District
2007-08 Final Budget
Restricted General Fund (Fund 3) - Cañada College



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$994,363	\$1,322,064	\$818,903	\$796,365	\$1,014,314	23%	1
2 State Revenue	2,227,520	2,170,933	2,428,658	2,560,563	2,539,743	57%	2
3 Local Revenue	881,213	946,321	1,062,213	884,292	933,090	21%	3
4 Total Revenue	\$4,103,096	\$4,439,319	\$4,309,773	\$4,241,220	\$4,487,147	100%	4
Expenses							
5 Certificated Salaries	\$1,023,465	\$1,078,156	\$993,872	\$1,151,284	\$1,177,467	29%	5
6 Classified Salaries	1,262,317	1,295,511	1,262,107	1,238,427	1,311,137	32%	6
7 Employee Benefits	540,939	497,388	462,189	477,709	479,364	12%	7
8 Materials & Supplies	471,275	433,826	642,053	586,344	442,682	11%	8
9 Operating Expenses	497,219	373,047	380,978	330,515	459,330	11%	9
10 Capital Outlay	131,301	62,602	108,869	21,118	248,910	6%	10
11 Total Expenses	\$3,926,516	\$3,740,530	\$3,850,069	\$3,805,398	\$4,118,891	100%	11
Transfers & Other							
12 Transfers In	\$102,064	\$105,381	\$103,066	\$153,454	\$110,254	-47%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	(75,254)	0	(108,379)	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	(373,023)	(391,122)	(424,890)	(358,461)	(347,299)	147%	16
17 Total Transfers/Other	(\$270,959)	(\$360,994)	(\$321,823)	(\$313,386)	(\$237,044)	100%	17
Fund Balance							
18 Net Change in Fund Balance	(\$94,379)	\$337,795	\$137,881	\$122,436	\$131,212		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	(\$94,379)	\$337,795	\$137,881	\$122,436	\$131,212		21

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2007-08 Final Budget
Restricted General Fund (Fund 3) - College of San Mateo



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$476,990	\$930,562	\$722,041	\$741,861	\$872,836	8%	1
2 State Revenue	2,928,587	3,401,337	3,104,198	4,352,466	4,232,247	37%	2
3 Local Revenue	8,051,326	6,019,049	8,105,012	5,621,088	6,481,781	56%	3
4 Total Revenue	\$11,456,903	\$10,350,948	\$11,931,250	\$10,715,415	\$11,586,864	100%	4
Expenses							
5 Certificated Salaries	\$1,093,474	\$1,240,694	\$1,212,899	\$1,510,185	\$1,624,791	13%	5
6 Classified Salaries	3,694,926	3,555,182	3,976,980	3,774,034	4,113,020	33%	6
7 Employee Benefits	1,366,925	1,276,745	1,402,363	1,348,379	1,388,757	11%	7
8 Materials & Supplies	1,512,968	1,064,852	1,770,667	1,711,029	1,503,139	12%	8
9 Operating Expenses	3,499,391	3,373,175	3,051,146	2,918,565	3,698,312	30%	9
10 Capital Outlay	460,020	174,339	411,214	397,401	102,494	1%	10
11 Total Expenses	\$11,627,704	\$10,684,987	\$11,825,271	\$11,659,593	\$12,430,512	100%	11
Transfers & Other							
12 Transfers In	\$350,642	\$2,925,109	\$409,745	\$3,033,239	\$419,785	384%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	(313,938)	0	(291,085)	(45,497)	-42%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	(223,488)	(170,915)	(249,723)	(174,875)	(265,036)	-243%	16
17 Total Transfers/Other	\$127,154	\$2,440,255	\$160,022	\$2,567,279	\$109,252	100%	17
Fund Balance							
18 Net Change in Fund Balance	(\$43,647)	\$2,106,216	\$266,001	\$1,623,100	(\$734,395)		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	(\$43,647)	\$2,106,216	\$266,001	\$1,623,100	(\$734,395)		21

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2007-08 Final Budget
Restricted General Fund (Fund 3) - Skyline College



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$973,365	\$1,292,147	\$1,249,471	\$1,351,656	\$1,285,066	19%	1
2 State Revenue	2,347,951	2,937,730	2,515,861	3,305,970	4,373,924	66%	2
3 Local Revenue	772,900	1,036,157	907,172	718,902	956,896	14%	3
4 Total Revenue	\$4,094,216	\$5,266,034	\$4,672,504	\$5,376,528	\$6,615,886	100%	4
Expenses							
5 Certificated Salaries	\$1,148,177	\$1,353,807	\$1,247,148	\$1,407,128	\$1,403,680	22%	5
6 Classified Salaries	1,570,925	1,809,867	1,664,610	1,843,591	2,208,389	34%	6
7 Employee Benefits	720,581	729,083	731,149	731,434	985,582	15%	7
8 Materials & Supplies	381,571	590,288	540,048	637,522	634,421	10%	8
9 Operating Expenses	338,333	444,691	358,825	404,537	1,021,166	16%	9
10 Capital Outlay	36,500	97,120	6,126	120,094	156,751	2%	10
11 Total Expenses	\$4,196,087	\$5,024,856	\$4,547,907	\$5,144,306	\$6,409,989	100%	11
Transfers & Other							
12 Transfers In	\$267,701	\$312,166	\$286,930	\$326,967	\$338,984	-1640%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	(10,063)	(112,126)	0	(96,686)	(92,872)	449%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	(261,480)	(263,907)	(247,564)	(273,086)	(266,786)	1291%	16
17 Total Transfers/Other	(\$3,843)	(\$63,866)	\$39,366	(\$42,804)	(\$20,673)	100%	17
Fund Balance							
18 Net Change in Fund Balance	(\$105,713)	\$177,312	\$163,963	\$189,418	\$185,224		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	(\$105,713)	\$177,312	\$163,963	\$189,418	\$185,224		21

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2007-08 Final Budget
Restricted General Fund (Fund 3) - District Office

	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$616,036	\$14,391	\$7,747	\$7,747	\$8,844	2%	1
2 State Revenue	1,549,297	149,519	3,393,129	742,747	198,574	34%	2
3 Local Revenue	1,247,162	42,251	1,383,295	163,497	371,673	64%	3
4 Total Revenue	\$3,412,496	\$206,160	\$4,784,171	\$913,991	\$579,092	100%	4
Expenses							
5 Certificated Salaries	\$0	\$1,108	\$473,184	\$25,110	\$25,866	2%	5
6 Classified Salaries	391,223	374,840	494,378	476,602	562,654	48%	6
7 Employee Benefits	135,260	134,352	217,907	165,382	189,304	16%	7
8 Materials & Supplies	1,586,931	160,819	1,500,630	149,672	186,071	16%	8
9 Operating Expenses	530,585	196,050	848,344	212,490	193,658	17%	9
10 Capital Outlay	524,758	48,532	1,817,573	0	3,580	0%	10
11 Total Expenses	\$3,168,757	\$915,701	\$5,352,016	\$1,029,256	\$1,161,133	100%	11
Transfers & Other							
12 Transfers In	\$0	\$153,307	\$0	\$145,161	\$0	0%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	0	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	(15,925)	0	(8,387)	0	0%	16
17 Total Transfers/Other	\$0	\$137,382	\$0	\$136,774	\$0	0%	17
Fund Balance							
18 Net Change in Fund Balance	\$243,739	(\$572,158)	(\$567,845)	\$21,509	(\$582,041)		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$243,739	(\$572,158)	(\$567,845)	\$21,509	(\$582,041)		21

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2007-08 Final Budget
Restricted General Fund (Fund 3) - Total District



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$3,060,754	\$3,559,163	\$2,798,162	\$2,897,630	\$3,181,060	14%	1
2 State Revenue	9,053,354	8,659,519	11,441,845	10,961,745	11,344,489	49%	2
3 Local Revenue	10,952,602	8,043,778	11,457,691	7,387,779	8,743,441	38%	3
4 Total Revenue	\$23,066,711	\$20,262,460	\$25,697,698	\$21,247,154	\$23,268,989	100%	4
Expenses							
5 Certificated Salaries	\$3,265,115	\$3,673,765	\$3,927,104	\$4,093,708	\$4,231,803	18%	5
6 Classified Salaries	6,919,391	7,035,400	7,398,076	7,332,654	8,195,200	34%	6
7 Employee Benefits	2,763,705	2,637,568	2,813,609	2,722,904	3,043,007	13%	7
8 Materials & Supplies	3,952,745	2,249,784	4,453,398	3,084,567	2,766,312	11%	8
9 Operating Expenses	4,865,529	4,386,962	4,639,293	3,866,107	5,372,466	22%	9
10 Capital Outlay	1,152,578	382,593	2,343,783	538,614	511,735	2%	10
11 Total Expenses	\$22,919,063	\$20,366,073	\$25,575,262	\$21,638,554	\$24,120,524	100%	11
Transfers & Other							
12 Transfers In	\$720,406	\$3,495,964	\$799,741	\$3,658,821	\$869,023	-585%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	(10,063)	(501,318)	0	(496,150)	(138,368)	93%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	(857,991)	(841,869)	(922,177)	(814,808)	(879,120)	592%	16
17 Total Transfers/Other	(\$147,648)	\$2,152,777	(\$122,435)	\$2,347,863	(\$148,465)	100%	17
Fund Balance							
18 Net Change in Fund Balance	(\$0)	\$2,049,164	\$0	\$1,956,463	(\$1,000,000)		18
19 Beginning Balance, July 1	(32,392)	(32,392)	2,016,772	2,016,772	3,973,235		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	(\$32,392)	\$2,016,772	\$2,016,772	\$3,973,235	\$2,973,235		21

Includes combined total of District Office, Cañada College, College of San Mateo, and Skyline College, as well as entire beginning balance.



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Capital Projects Fund (Fund 4)

*The District's **Capital Outlay Fund** is used to account for construction and acquisition of major capital improvements. Included are the acquisition or construction of all major fixed assets. In addition, site improvements, buildings, and equipment purchased as part of a large facility project are included.*

*The **Revenue Bond Construction Fund**, which is included as a sub-account of the Capital Projects Fund, has been established for the deposit of proceeds from the sale of revenue bonds. The deposits are used to meet the costs of property acquisition, facilities planning, inspections, surveys, new construction, modernization, and new equipment.*

2006-07 Capital Projects Financial Summary
Budget Expenditures as of June 30, 2007

LOCATION	PROJECT NAME	FUND NUMBER	ORIGINAL BUDGET	2006-07 BUDGET	EXPENDITURE YTD	ENCUMBRANCE	AVAILABLE BALANCE
CAÑADA	Library & Student Resource Ctr (Bldg 9)	41315	8,114,041.40	11,474,041.40	10,773,786.12	89,181.80	611,073.48
CAÑADA	CAN Facilities Maintenance Center	41316	0.00	120,000.00	120,000.01	0.00	(0.01)
CAÑADA	CAN Replace Air Handler, Bldg 17	43331	0.00	51,530.00	51,530.00	0.00	0.00
CAÑADA	Science Lab Upgrade	44329	15,737.20	15,737.20	0.00	0.00	15,737.20
CAÑADA	Arts Project	44343	8,500.00	8,500.00	0.00	0.00	8,500.00
CAÑADA	CAN Bldg 13	47301	1,000,000.00	2,976,000.00	7,528.22	0.00	2,968,471.78
CAÑADA	CAN Bldg 16/17/18	47302	817,736.00	5,720,131.00	342,130.52	41,677.80	5,336,322.68
CAÑADA	CAN FMC	47303	0.00	1,884,426.00	314,866.23	394,478.94	1,175,080.83
CAÑADA	CAN Bldg 5/6 Modernization	47304	0.00	6,287,000.00	89,310.94	706,629.00	5,491,060.06
CAÑADA	CAN Bldg 1 Modernization	47305	0.00	1,973,000.00	10,811.93	0.00	1,962,188.07
CAÑADA	CAN Bldg 8 Admin Renovation	47306	0.00	1,449,464.00	28,616.83	6,094.39	1,414,752.78
CAÑADA	CAN Bldg 3 Modernization	47309	0.00	833,334.00	16,874.69	0.00	816,459.31
CAÑADA	CAN Gateways, Circulation & Parking	47312	0.00	9,613,333.00	175,906.84	629,350.07	8,808,076.09
CAÑADA	CAN Quad Water Feature	47313	0.00	230,000.00	163,740.31	54,183.20	12,076.49
CAÑADA	CAN Athletic Facilities Upgrade, Phase 2	47322	0.00	100,643.00	0.00	0.00	100,643.00
CAÑADA	Bookstore Project	48300	100,000.00	100,000.00	98,875.57	12,679.25	(11,554.82)
CAÑADA	CAN Bldg 6	49302	529.42	6,180.81	0.00	0.00	6,180.81
CAÑADA	CAN Bldg 9	49303	6,509,248.70	6,509,248.70	4,990,397.96	542,001.45	976,849.29
CAÑADA	CAN Space Programming	49304	60,913.65	60,913.65	10,170.14	19,712.10	31,031.41
CAÑADA	CAN Exterior Improvements	49305	4,510.11	14,922.16	4,950.00	0.00	9,972.16
CAÑADA	CAN Swing Space	49306	1,653,297.40	153,297.40	0.00	0.00	153,297.40
CAÑADA	CAN Utility Infrastructure Upgrade	49308	69,859.63	57,696.88	53,761.12	3,935.00	0.76
CAÑADA	CAN Bldg 13	49309	328.49	2,600.00	2,600.00	0.00	0.00
CAÑADA	CAN Bldg 5	49310	61,439.22	11,800.33	11,800.33	0.00	0.00
CAÑADA	CAN Fire/Life Safety	49311	45,071.43	45,459.28	43,916.93	0.00	1,542.35
CAÑADA	CAN Bldg 2	49312	492,372.50	1,053,472.50	630,015.44	166,983.06	256,474.00
CAÑADA	CAN Bldg 22	49313	54,589.98	1,057,810.28	909,628.22	14,188.66	133,993.40
CAÑADA	CAN Wayfinding Signage	49315	341,052.50	16,936.50	8,944.56	5,770.00	2,221.94
CAÑADA	CAN Bldg 1 Gym	49316	161,989.84	10,903.42	10,903.42	0.00	0.00
CAÑADA	CAN Landscape Upgrades	49317	3,139,259.72	1,879,151.30	1,562,253.11	18,649.00	298,249.19
CAÑADA	CAN Bldgs 16/17/18	49320	668,876.56	2,855,443.88	1,953,299.42	283,737.69	618,406.77
CAÑADA	CAN Emerg. Bldg Repairs Allow.	49324	183,453.05	59,753.67	0.00	0.00	59,753.67
CAÑADA	CAN Access Controls	49326	348,652.40	228,652.40	94,709.76	25,499.98	108,442.66
CAÑADA	CAN Classroom Smart	49327	58,547.31	58,547.31	53,359.16	0.00	5,188.15
CAÑADA	CAN Construction Management	49328	317,020.00	317,020.00	215,198.40	101,821.60	0.00
CAÑADA	CAN Bldgs 20 and 21	49330	0.00	1,940.00	950.00	990.00	0.00
CSM	COP Investment	40001	250,361.03	250,000.00	0.00	0.00	250,000.00
CSM	CSM Bldg 10 Hazardous Materials	41413	0.00	338,821.00	335,492.80	0.00	3,328.20
CSM	CSM Bldg 10 Haz Subs	41414	0.00	112,639.00	83,750.83	30,767.81	(1,879.64)
CSM	CSM Dental Hygiene Program	42402	0.00	160,000.00	135,000.00	0.00	25,000.00
CSM	CSM Bldg 19 Roof Repair	43478	3,254.60	3,254.60	3,254.60	0.00	0.00
CSM	CSM Bldg 9 Exterior Waterproofing	43479	0.00	46,072.00	20,584.99	0.00	25,487.01
CSM	CSM Bldg 16 Elec Dist Equip Rpr/Rpl	43480	0.00	224,866.00	224,866.00	0.00	0.00
CSM	CSM Bldg 8 Replace Air Handlers	43481	0.00	399,750.00	399,750.00	0.00	0.00
CSM	Reading for Success	44427	14,512.44	14,512.44	1,032.00	0.00	13,480.44
CSM	CSM Regional Public Safety Center	44433	73,293.93	88,293.93	27,961.57	0.00	60,332.36
CSM	Ergonomic office furniture (completion)	44435	77,848.69	79,453.64	949.07	1,214.52	77,290.05
CSM	Haz. Mat. clean-up/disposal	44438	2,594.97	2,594.97	1,294.03	0.00	1,300.94
CSM	Window blinds for Bldg. 1 & other depts.	44448	18,638.13	18,638.13	5,205.00	0.00	13,433.13
CSM	Facilities Projects Contingency Fund	44449	368,132.38	377,545.75	0.00	0.00	377,545.75
CSM	Technology Improvements	44452	43,925.08	43,925.08	0.00	0.00	43,925.08
CSM	Emergency Preparedness	44453	12,441.43	22,441.43	717.39	0.00	21,724.04
CSM	CSM Bldgs 21-29 Demo	47401	12,389.00	99,962,389.00	2,552,427.13	67,480.43	97,342,481.44
CSM	CSM Bldg 14 Modernization	47402	0.00	13,052,842.00	21,216.05	11,341.78	13,020,284.17
CSM	CSM Bldg 16 Modernization	47403	0.00	4,316,000.00	48,246.15	157,466.20	4,110,287.65
CSM	CSM Bldg 2/3/4 Fine Arts Complex Modernization	47404	0.00	9,909,363.00	3,999.29	0.00	9,905,363.71
CSM	CSM Bldg 12 Modernization	47405	0.00	1,743,000.00	0.00	0.00	1,743,000.00
CSM	CSM CIP2 Programming/Space Planning	47406	0.00	200,000.00	0.00	0.00	200,000.00
CSM	CSM Coastside Shoreline Station	47407	0.00	1,000,000.00	0.00	0.00	1,000,000.00
CSM	CSM North Gateway	47408	0.00	14,591,766.00	7,126.67	0.00	14,584,639.33
CSM	CSM Bldg 8 Modernization	47409	0.00	16,743,900.00	81,761.60	10,325.85	16,651,812.55
CSM	CSM Bldg 19 Modernization	47410	0.00	15,783,000.00	19,611.53	0.00	15,763,388.47
CSM	CSM Bldg 9 Modernization	47411	0.00	45,000.00	0.00	0.00	45,000.00
CSM	CSM Athletic Facilities Upgrade, Phase 2	47422	0.00	5,258,470.00	2,908,135.05	1,673,125.06	677,209.89
CSM	Bookstore Project	48400	1,247,958.40	1,247,958.40	38,229.20	0.00	1,209,729.20
CSM	CSM Bldg 18	49401	37,086.96	78,023.83	60,430.60	0.00	17,593.23
CSM	CSM Bldg 33	49402	9,383.28	13,935.28	8,327.00	0.00	5,608.28
CSM	CSM Integrated Science Center	49403	4,777,279.40	4,931,879.40	4,163,941.54	452,884.45	315,053.41
CSM	CSM Regional Public Safety Ctr	49404	42,501.54	45,891.04	0.00	0.00	45,891.04

2006-07 Capital Projects Financial Summary
Budget Expenditures as of June 30, 2007

LOCATION	PROJECT NAME	FUND NUMBER	ORIGINAL BUDGET	2006-07 BUDGET	EXPENDITURE YTD	ENCUMBRANCE	AVAILABLE BALANCE
CSM	CSM Swing Space	49405	685,402.62	169,017.62	137,167.66	491.98	31,357.98
CSM	CSM Space Programming	49406	18,867.98	50,086.09	1,000.41	11,656.18	37,429.50
CSM	CSM Exterior Walkway Lighting	49407	2,546.94	20,026.94	18,774.00	0.00	1,252.94
CSM	CSM Bldgs 25-29	49408	15,000.00	15,000.00	14,602.00	0.00	398.00
CSM	KCSM Digital Project	49409	1,608,089.50	1,608,089.50	573,096.82	155,318.12	879,674.56
CSM	CSM Bldg 1/5/6	49410	309,845.85	66,152.71	61,913.82	1,837.50	2,401.39
CSM	CSM Bldg 34	49411	0.00	75,644.21	5,754.34	0.00	69,889.87
CSM	CSM Utility Infrastructure Upgrade	49413	673,944.91	706,802.07	624,196.48	3,041.25	79,564.34
CSM	CSM Bldg 8	49414	162,275.32	255,823.05	211,692.52	29,445.17	14,685.36
CSM	CSM Bldg 14	49415	0.00	15,989.25	2,590.12	0.00	13,399.13
CSM	CSM Bldg 19	49417	56,873.16	491,104.54	115,556.28	29,163.25	346,385.01
CSM	CSM Fire/Life Safety	49418	29,493.90	43,256.41	43,256.41	0.00	0.00
CSM	CSM Bldg 7	49419	2,204.00	10,855.50	10,855.50	0.00	0.00
CSM	CSM Bldg 10/11/12	49420	0.00	15,837.88	15,837.88	0.00	0.00
CSM	CSM Bldg 9	49421	2,346,335.05	2,096,569.42	1,621,991.55	28,747.44	445,830.43
CSM	CSM Landscape Upgrades	49423	2,125.00	20,000.00	6,700.00	2,675.00	10,625.00
CSM	CSM Parking/Sidewalk Upgrades	49424	63,326.40	2,000.00	2,000.00	0.00	0.00
CSM	CSM Bldg 3	49426	7,497.80	73,382.79	66,302.77	4,810.02	2,270.00
CSM	CSM Bldg 16	49427	85,950.41	266,461.90	41,595.09	0.00	224,866.81
CSM	CSM ADA Accessibility Plan	49428	705.78	6.12	6.12	0.00	0.00
CSM	CSM Emergency Building Repairs	49429	169,564.11	107,714.36	0.00	0.00	107,714.36
CSM	CSM Bldgs 21-24	49433	64,000.00	16,159.99	11,322.99	0.00	4,837.00
CSM	CSM Classroom Technology	49438	1,000,000.00	1,000,000.00	411,228.59	81,822.53	506,948.88
CSM	CSM Access Controls	49440	2,172.19	2,172.19	1,023.75	0.00	1,148.44
CSM	CSM Construction Management	49441	481,403.00	481,403.00	326,777.20	154,625.80	0.00
DISTRICTWIDE	General Capital Projects	40000	3,401,900.25	12,987,282.80	38,003.07	0.00	12,949,279.73
DISTRICTWIDE	College Housing Project	40003	200,000.00	690,000.00	1,500.00	0.00	688,500.00
DISTRICTWIDE	Construction Planning Internal Svc Fund	40009	0.00	20,000.00	4,150.82	0.00	15,849.18
DISTRICTWIDE	College Art	42003	12,645.00	12,645.00	1,440.00	0.00	11,205.00
DISTRICTWIDE	Redevelopment Program	43001	3,846,029.48	4,099,483.75	1,245.00	3,388.75	4,094,850.00
DISTRICTWIDE	Dist Exterior Waterproofing	43111	7,085.61	7,085.61	7,085.61	0.00	0.00
DISTRICTWIDE	Property Management Study	44001	687,346.92	2,256,025.92	67,974.73	62,035.27	2,126,015.92
DISTRICTWIDE	District Facilities Projects	44102	803,211.04	1,211,088.31	514.33	0.00	1,210,573.98
DISTRICTWIDE	District Office Improvements	44106	28,117.50	43,117.50	28,876.79	50,490.60	3,750.11
DISTRICTWIDE	Energy Efficiency Projects Fund	44108	2,500,281.67	2,612,284.79	26,240.43	5,490.00	2,580,554.36
DISTRICTWIDE	Ugrd. Tank Mandated Monitor	46106	11,488.20	11,488.20	0.00	0.00	11,488.20
DISTRICTWIDE	Facilities Excellence (Foundation)	46112	1,810.49	4,501.13	4,501.13	0.00	0.00
DISTRICTWIDE	Chem Hygiene Hazmat/Comm Plan	46213	0.00	60,000.00	42,481.11	6,018.89	11,500.00
DISTRICTWIDE	Bond Construction General	47000	0.00	132,828,540.90	0.00	0.00	132,828,540.90
DISTRICTWIDE	DW CIP2 Planning	47001	1,446,950.25	4,096,995.24	650,882.47	42,832.94	3,403,279.83
DISTRICTWIDE	DW Legal Services	47002	300,000.00	300,000.00	0.00	0.00	300,000.00
DISTRICTWIDE	DW Energy Efficiency Projects	47004	7,000,000.00	1,423,079.00	693,723.00	0.00	729,356.00
DISTRICTWIDE	DW FF&E Showroom	47005	0.00	250,000.00	103,433.70	17,930.00	128,636.30
DISTRICTWIDE	DW Small Projects	47008	0.00	368,626.64	3,922.31	245,526.64	119,177.69
DISTRICTWIDE	DW Infrastructure Projects	47009	0.00	6,500,000.00	23,677.93	33,143.59	6,443,178.48
DISTRICTWIDE	DW Halon Fire Suppression	47010	0.00	20,000.00	0.00	0.00	20,000.00
DISTRICTWIDE	C.O.P. Projects	48001	852,248.33	852,248.33	6,025.00	0.00	846,223.33
DISTRICTWIDE	Faculty/Staff Housing-College Vista	48100	874,210.13	874,210.13	264,226.18	0.00	609,983.95
DISTRICTWIDE	DW Athletic Facilities	48101	209,034.45	509,034.45	316,167.21	0.00	192,867.24
DISTRICTWIDE	Bond Construction General	49000	17,358,514.47	17,358,514.47	(1,297,792.74)	6,000.00	18,650,307.21
DISTRICTWIDE	DW Energy Efficiency Projects	49001	1,138,885.69	1,890,867.06	1,107,727.45	778,049.70	5,089.91
DISTRICTWIDE	DW Signage	49003	0.39	0.39	0.00	0.00	0.39
DISTRICTWIDE	DW Program and Project Management	49004	2,880,468.41	2,880,468.41	1,937,026.31	903,660.33	39,781.77
DISTRICTWIDE	DW Existing Blueprint Conversion	49008	37,967.42	37,967.42	0.00	0.00	37,967.42
DISTRICTWIDE	DW Legal Services	49009	193,256.19	193,256.19	61,927.32	0.00	131,328.87
DISTRICTWIDE	DW Teledata Upgrade	49015	1,126,340.68	926,340.68	129,716.32	0.00	796,624.36
DISTRICTWIDE	DW Comp. Maint. Mgmt. System	49016	220,270.67	220,270.67	0.00	0.00	220,270.67
DISTRICTWIDE	DW CIP Contingency	49017	1,329,918.36	1,369,247.22	0.00	0.00	1,369,247.22
SKYLINE	Seismic Retrofit (Bldgs 7/8)	41216	4,638.06	4,638.06	4,638.06	0.00	0.00
SKYLINE	Seismic Retrofit (Bldgs 3)	41217	7,316.14	7,316.14	7,316.14	0.00	0.00
SKYLINE	Allied Health (Bldg 7)	41221	74,135.00	9,669,135.00	193,135.00	0.00	9,476,000.00
SKYLINE	SKY Facilities Maintenance Center	41222	0.00	92,000.00	92,000.00	0.00	0.00
SKYLINE	SKY Bldg 7 Haz Subs	41223	0.00	80,885.00	0.00	0.00	80,885.00
SKYLINE	Pacific Heights Project	42202	27,259,670.95	27,124,670.95	0.00	0.00	27,124,670.95
SKYLINE	Avon Damages Repair	44241	77,728.98	65,100.04	0.00	0.00	65,100.04
SKYLINE	SKY Bldg 5 CITD Office Repairs	46214	0.00	12,628.94	5,813.39	2,345.99	4,469.56
SKYLINE	SKY Bldg 3	47201	471,362.43	1,196,533.58	911,528.85	50,638.31	234,366.42
SKYLINE	SKY Bldg 7 Allied Health	47202	0.00	2,627,098.00	425,153.94	285,382.55	1,916,561.51
SKYLINE	SKY Bldg 8 Modernization	47203	0.00	1,083,129.85	637,949.25	11,990.67	433,189.93

2006-07 Capital Projects Financial Summary
Budget Expenditures as of June 30, 2007

LOCATION	PROJECT NAME	FUND NUMBER	ORIGINAL		EXPENDITURE		AVAILABLE BALANCE
			BUDGET	2006-07 BUDGET	YTD	ENCUMBRANCE	
SKYLINE	SKY Bldg 12 FMC	47204	0.00	2,319,201.00	234,890.44	528,645.98	1,555,664.58
SKYLINE	SKY Portable Restroom	47205	0.00	215,819.00	215,818.95	0.00	0.05
SKYLINE	SKY CIP2 Programming/Space Planning	47206	0.00	200,000.00	42,633.78	0.00	157,366.22
SKYLINE	SKY Utility Infrastructure	47207	0.00	677,000.00	674,851.00	2,070.00	79.00
SKYLINE	SKY Wayfinding	47208	0.00	500,000.00	0.00	0.00	500,000.00
SKYLINE	SKY CIP2 DB Project	47209	0.00	59,530,620.00	1,307,972.36	51,190.00	58,171,457.64
SKYLINE	SKY Bldg 1 Modernization	47210	0.00	8,219,000.00	93,207.84	0.00	8,125,792.16
SKYLINE	SKY Bldg 2 Modernization	47211	0.00	9,487,270.00	292,809.12	411,543.59	8,782,917.29
SKYLINE	SKY Bldg 16 Modernization	47212	0.00	2,500,000.00	0.00	0.00	2,500,000.00
SKYLINE	SKY Bldg 5 Partial Renovation	47213	0.00	600,000.00	0.00	0.00	600,000.00
SKYLINE	SKY Loma Chica Project	47215	0.00	520,000.00	453,451.34	48,721.58	17,827.08
SKYLINE	SKY Bldg 9 Auto Shop Project	47216	0.00	60,000.00	35,747.30	0.00	24,252.70
SKYLINE	SKY Athletic Facilities Upgrade, Phase 2	47222	0.00	153,384.00	28.68	0.00	153,355.32
SKYLINE	Bookstore Project	48200	0.00	0.00	37,686.51	0.00	(37,686.51)
SKYLINE	Sky Bldg 3	49202	2,046,234.09	2,113,747.13	2,048,737.60	19,445.07	45,564.46
SKYLINE	Sky Bldg 6/7A	49203	12,470,315.97	12,051,865.97	11,557,047.66	131,645.18	363,173.13
SKYLINE	Sky Bldgs 7/8	49204	3,813,794.58	3,814,429.58	3,768,022.75	12,574.41	33,832.42
SKYLINE	Sky Bldg 5	49205	45,208.12	57,773.31	54,814.11	380.15	2,579.05
SKYLINE	SKY Space Programming	49206	24,675.35	16,222.35	323.42	10,939.98	4,958.95
SKYLINE	SKY Swing Space	49207	109,193.44	131,844.53	89,142.96	0.00	42,701.57
SKYLINE	SKY Bldg 1	49209	50,287.99	22,571.81	22,096.87	0.00	474.94
SKYLINE	SKY Bldg 2	49210	193,252.38	32,530.66	32,530.66	0.00	0.00
SKYLINE	SKY Utility Infrastructure Upgrade	49211	34,611.99	23,100.63	21,568.92	0.00	1,531.71
SKYLINE	SKY Parking/Sidewalk Upgrade	49213	7,253.24	31,461.00	31,461.00	0.00	0.00
SKYLINE	SKY Landscape Upgrade	49214	0.05	0.05	0.00	0.00	0.05
SKYLINE	SKY Exterior Painting	49215	18,529.22	18,529.22	9,003.05	1,200.00	8,326.17
SKYLINE	SKY Roofing/Waterproofing	49218	92,179.33	98,611.62	75,559.20	16,620.11	6,432.31
SKYLINE	SKY Bldgs 9/10	49219	2.21	2,565.21	2,563.00	0.00	2.21
SKYLINE	SKY Access Controls	49223	50,261.88	50,261.88	31,561.17	17,909.91	790.80
SKYLINE	SKY Emerg. Bldg. Repair Allow.	49224	199,999.19	54,564.71	0.00	0.00	54,564.71
SKYLINE	SKY Bldg 7 Allied Health	49225	259,155.60	259,155.60	155,844.66	103,056.73	254.21
SKYLINE	SKY Construction Management	49226	375,726.00	375,726.00	255,040.40	120,685.60	0.00
TOTAL			133,159,765.48	599,009,732.56	66,276,013.43	10,007,355.85	522,726,363.28



San Mateo County Community College District
2007-08 Final Budget
Capital Projects Fund (Fund 4) - Cañada College

	2005-2006 Adoption Budget	2005-2006 Actual	2006-2007 Adoption Budget	2006-2007 Actual	2007-2008 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	0	10,812,184	10,197,694	0	794,318	99%	2
3 Local Revenue	0	0	13,793,870	6,205	6,000	1%	3
4 Total Revenue	\$0	\$10,812,184	\$23,991,564	\$6,205	\$800,318	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	8,825	0	0	0	0%	6
7 Employee Benefits	0	787	0	0	0	0%	7
8 Materials & Supplies	1,012,500	456,851	2,143,054	0	2,202,982	8%	8
9 Operating Expenses	475,646	1,648,340	1,929,564	1,814	1,667,092	6%	9
10 Capital Outlay	17,131,916	14,223,306	20,168,946	0	24,744,545	86%	10
11 Total Expenses	\$18,620,062	\$16,338,108	\$24,241,564	\$1,814	\$28,614,619	100%	11
Transfers & Other							
12 Transfers In	\$0	\$0	\$0	\$0	\$0	0%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	0	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	\$0	\$0	\$0	\$0	\$0	0%	17
Fund Balance							
18 Net Change in Fund Balance	(\$18,620,062)	(\$5,525,924)	(\$250,000)	\$4,391	(\$27,814,301)		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	(\$18,620,062)	(\$5,525,924)	(\$250,000)	\$4,391	(\$27,814,301)		21

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2007-08 Final Budget
Capital Projects Fund (Fund 4) - College of San Mateo



	2005-2006 Adoption Budget	2005-2006 Actual	2006-2007 Adoption Budget	2006-2007 Actual	2007-2008 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	0	367,756	192,000	0	32,216	37%	2
3 Local Revenue	0	1,008,230	25,017,865	23,976	54,472	63%	3
4 Total Revenue	\$0	\$1,375,986	\$25,209,865	\$23,976	\$86,688	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	0	0	0	0	0%	6
7 Employee Benefits	0	0	0	0	0	0%	7
8 Materials & Supplies	3,193,837	2,665,730	5,461,310	2,622	1,346,321	4%	8
9 Operating Expenses	564,720	705,625	6,310,961	2,298	3,474,066	11%	9
10 Capital Outlay	25,614,662	20,755,509	14,320,042	0	27,034,406	85%	10
11 Total Expenses	\$29,373,219	\$24,126,864	\$26,092,313	\$4,919	\$31,854,793	100%	11
Transfers & Other							
12 Transfers In	\$0	\$1,455,562	\$0	\$0	\$0	0%	12
13 Other Sources	0	2,425	0	0	0	0%	13
14 Transfers out	0	(8,646)	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	\$0	\$1,449,341	\$0	\$0	\$0	0%	17
Fund Balance							
18 Net Change in Fund Balance	(\$29,373,219)	(\$21,301,537)	(\$882,448)	\$19,056	(\$31,768,105)		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	(\$29,373,219)	(\$21,301,537)	(\$882,448)	\$19,056	(\$31,768,105)		21

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2007-08 Final Budget
Capital Projects Fund (Fund 4) - Skyline College



	2005-2006 Adoption Budget	2005-2006 Actual	2006-2007 Adoption Budget	2006-2007 Actual	2007-2008 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	0	5,009,676	334,997	0	9,556,885	100%	2
3 Local Revenue	0	0	22,849,640	8,981	8,000	0%	3
4 Total Revenue	\$0	\$5,009,676	\$23,184,637	\$8,981	\$9,564,885	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	211	0	0	0	0%	6
7 Employee Benefits	0	24	0	0	0	0%	7
8 Materials & Supplies	1,970,183	323,701	4,871,250	0	1,982,574	6%	8
9 Operating Expenses	692,746	597,087	3,347,847	285	2,254,916	7%	9
10 Capital Outlay	32,888,265	31,138,681	15,182,540	0	26,711,268	86%	10
11 Total Expenses	\$35,551,194	\$32,059,703	\$23,401,637	\$285	\$30,948,758	100%	11
Transfers & Other							
12 Transfers In	\$0	\$6,000	\$0	\$0	\$0	0%	12
13 Other Sources	0	4,569,770	0	0	0	0%	13
14 Transfers out	0	(4,257,675)	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	\$0	\$318,095	\$0	\$0	\$0	0%	17
Fund Balance							
18 Net Change in Fund Balance	(\$35,551,194)	(\$26,731,932)	(\$217,000)	\$8,696	(\$21,383,873)		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	(\$35,551,194)	(\$26,731,932)	(\$217,000)	\$8,696	(\$21,383,873)		21

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

**San Mateo County Community College District
2007-08 Final Budget
Capital Projects Fund (Fund 4) - District Office**

	2005-2006 Adoption Budget	2005-2006 Actual	2006-2007 Adoption Budget	2006-2007 Actual	2007-2008 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	20,261,541	35,000	850,614	12,238,275	19,802	0%	2
3 Local Revenue	4,084,500	179,361,661	9,201,228	349,729,830	18,826,000	100%	3
4 Total Revenue	\$24,346,041	\$179,396,661	\$10,051,842	\$361,968,105	\$18,845,802	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$94,944	\$100,000	1%	5
6 Classified Salaries	8,500	5,302	1,274,291	1,561,417	3,400,000	28%	6
7 Employee Benefits	1,500	644	319,354	462,217	884,000	7%	7
8 Materials & Supplies	332,837	398,192	766,000	7,439,176	410,000	3%	8
9 Operating Expenses	3,024,947	3,939,796	2,764,636	4,268,264	440,875	4%	9
10 Capital Outlay	17,237,633	15,806,787	5,825,963	52,442,975	6,717,832	56%	10
11 Total Expenses	\$20,605,417	\$20,150,722	\$10,950,244	\$66,268,994	\$11,952,707	100%	11
Transfers & Other							
12 Transfers In	\$0	\$15,247,550	\$0	\$10,995,581	\$0	0%	12
13 Other Sources	0	206,990	0	0	0	0%	13
14 Transfers out	(750,894)	(36,563,087)	0	(6,435,185)	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	(20,000)	0	0%	16
17 Total Transfers/Other	(\$750,894)	(\$21,108,547)	\$0	\$4,540,396	\$0	0%	17
Fund Balance							
Net Change in Fund							
18 Balance	\$2,989,730	\$138,137,392	(\$898,402)	\$300,239,507	\$6,893,095		18
19 Beginning Balance, July 1 Adjustments to Beginning	0	0	0	0	0		19
20 Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$2,989,730	\$138,137,392	(\$898,402)	\$300,239,507	\$6,893,095		21

Net Fund Balances totals do not include all State and Local revenue, most of which is located in the Central Services budget.

San Mateo County Community College District
2007-08 Final Budget
Capital Projects Fund (Fund 4) - Total District



	2005-2006 Adoption Budget	2005-2006 Actual	2006-2007 Adoption Budget	2006-2007 Actual	2007-2008 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	20,261,541	16,224,616	11,575,305	12,238,275	10,403,221	36%	2
3 Local Revenue	4,084,500	180,369,891	70,862,603	349,768,992	18,894,472	64%	3
4 Total Revenue	\$24,346,041	\$196,594,507	\$82,437,908	\$362,007,266	\$29,297,693	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	94,944	\$0	0%	5
6 Classified Salaries	8,500	14,338	1,274,291	1,561,417	3,400,000	3%	6
7 Employee Benefits	1,500	1,455	319,354	462,217	884,000	1%	7
8 Materials & Supplies	6,509,357	3,844,474	13,241,614	7,441,797	5,941,877	6%	8
9 Operating Expenses	4,758,059	6,890,848	14,353,008	4,272,661	7,836,949	8%	9
10 Capital Outlay	92,872,476	81,924,283	55,497,491	52,442,975	85,208,051	83%	10
11 Total Expenses	\$104,149,892	\$92,675,397	\$84,685,758	\$66,276,012	\$103,270,877	100%	11
Transfers & Other							
12 Transfers In	0	16,709,112	0	10,995,581	0	0%	12
13 Other Sources	0	4,779,185	0	0	0	0%	13
14 Transfers out	(750,894)	(40,829,408)	0	(6,435,185)	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	(20,000)	0	0%	16
17 Total Transfers/Other	(\$750,894)	(\$19,341,111)	\$0	\$4,540,396	\$0	0%	17
Fund Balance							
Net Change in Fund							
18 Balance	(\$80,554,745)	\$84,577,999	(\$2,247,850)	\$300,271,650	(\$73,973,184)		18
19 Beginning Balance, July 1	129,362,713	129,362,713	213,940,712	213,940,712	514,212,362		19
20 Adjustments to Beginning Balance							20
21 Net Fund Balance, June 30	\$48,807,968	\$213,940,712	\$211,692,862	\$514,212,362	\$440,239,178		21

Includes combined total of District Office, Cañada College, College of San Mateo, and Skyline College.

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SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Enterprise Fund Auxiliary Fund (Fund 5)

The District maintains two enterprise funds. These funds account for operations that the Board requires to be self-supporting via user charges.

*The **Bookstore Fund** is used to account for revenues received and expenses made to operate the District's bookstores.*

*The **Cafeteria Fund** is used to account for revenues received and expenses related to the contracted food service and vending operations of the District. Both of these funds are maintained independently of other District funds to facilitate the entrepreneurial nature of the activities involved. This also provides the necessary flexibility to report the retail and operational requirements of these self-supporting services.*

San Mateo County Community College District
2007-2008 Final Budget
Enterprise Fund - Bookstore (Fund 5)



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Income							
1 Federal Income	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Income	0	0	0	0	0	0%	2
3 Local Income	7,485,459	7,535,489	8,018,655	8,289,893	8,179,563	100%	3
4 Total Income	\$7,485,459	\$7,535,489	\$8,018,655	\$8,289,893	\$8,179,563	100%	4
Expenses							
5 Cost of Sales	\$5,040,851	\$5,214,312	\$5,306,957	\$5,775,826	\$5,433,777	69%	5
6 Certificated Salaries	0	0	0	0	0	0%	6
7 Classified Salaries	1,244,506	1,395,179	1,343,221	1,372,350	1,420,450	17%	7
8 Employee Benefits	356,887	407,253	351,723	384,294	339,638	5%	8
9 Materials & Supplies	38,322	25,005	25,880	45,709	0	0%	9
10 Operating Expenses	562,060	333,832	690,935	638,059	787,385	9%	10
11 Capital Outlay	0	0	0	0	0	0%	11
12 Total Expenses	\$7,242,626	\$7,375,581	\$7,718,716	\$8,216,238	\$7,981,250	100%	12
Transfers & Other							
13 Transfers In	\$0	\$0	\$0	\$0	\$0	0%	13
14 Other Sources	0	450,817	0	60,140	0	0%	14
15 Transfers out	0	0	0	0	0	0%	15
16 Contingency	0	0	0	0	0	0%	16
17 Other Out Go	(211,781)	(211,781)	0	0	0	0%	17
18 Total Transfers/Other	(\$211,781)	\$239,036	\$0	\$60,140	\$0	0%	18
Fund Balance							
19 Net Change in Fund Balance	\$31,052	\$398,944	\$299,939	\$133,795	\$198,313		19
20 Beginning Balance, July 1	5,298,468	5,298,468	5,697,412	5,697,412	5,831,207		20
21 Adjustments to Beginning Balance	0	0	0	0	0		21
22 Net Fund Balance, June 30	\$5,329,520	\$5,697,412	\$5,997,350	\$5,831,207	\$6,029,520		22

Note: Beginning 2005-06 Bookstore fiscal year ends 6/30. In prior years, the fiscal year ended 5/31.



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

DISTRICT BOOKSTORES

Balance Sheet

June 30, 2007

	<u>June 30, 2007</u>	<u>June 30, 2006</u>
ASSETS		
Cash for Operations and Investments	\$4,444,175	\$4,125,887
Accounts Receivable	431,480	332,437
Inventory	1,747,363	1,678,002
Furniture, Fixtures & Equipment (Net)	472,106	511,492
TOTAL ASSETS	<u>\$7,095,124</u>	<u>\$6,647,818</u>
LIABILITIES AND CAPITAL		
Liabilities	\$1,263,917	\$950,406
Capital-Reserved	5,831,207	5,697,412
TOTAL LIABILITIES AND CAPITAL	<u>\$7,095,124</u>	<u>\$6,647,818</u>



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

DISTRICT BOOKSTORES
Income Statement
For the Year Ending June 30, 2007

	<u>Year to Date Actual</u>	<u>2006-2007 Budget</u>
INCOME		
Merchandise Sales	\$7,857,093	\$7,704,945
Commission	\$107,034	\$87,570
Interest	179,561	181,450
Other Income	146,205	44,690
TOTAL INCOME	<u>\$8,289,893</u>	<u>\$8,018,655</u>
EXPENSES		
Salaries	\$1,304,492	\$1,275,268
Benefits	365,485	331,790
Merchandise Purchases	5,775,826	5,306,957
Inventory Skrinkage	7,183	77,049
Freight In	238,309	193,500
Store and Office	45,709	25,880
Travel, Conference, Membership	17,128	25,110
Utilities	38,671	26,128
Contracted Services	75,468	65,259
Depreciation Expense	94,344	84,349
Other	166,955	219,541
Administrative Salary and Benefits	86,668	87,887
TOTAL EXPENSES	<u>\$8,216,238</u>	<u>\$7,718,718</u>
NET INCOME FROM OPERATIONS	\$73,655	\$299,937
Special Income, In-kind Donation from District	60,140	-
TOTAL INCOME	<u>133,795</u>	<u>\$ 299,937</u>
Capital, July 1, 2006	5,697,412	
Capital, June 30, 2007	<u>5,831,207</u>	

San Mateo County Community College District
2007-2008 Final Budget
Enterprise Fund - Cafeteria (Fund 5)



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	0	0	0	0	0	0%	2
3 Local Revenue	164,700	159,626	150,000	179,718	173,063	100%	3
4 Total Revenue	\$164,700	\$159,626	\$150,000	\$179,718	\$173,063	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	0	0	11,163	17,226	10%	6
7 Employee Benefits	0	0	0	2,097	4,337	2%	7
8 Materials & Supplies	0	0	0	69,807	59,383	34%	8
9 Operating Expenses	221,814	221,576	133,000	98,135	94,500	54%	9
10 Capital Outlay	0	0	0	0	0	0%	10
11 Total Expenses	\$221,814	\$221,576	\$133,000	\$181,202	\$175,446	100%	11
Transfers & Other							
12 Transfers In	\$0	\$0	\$0	\$0	\$0	0%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	0	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	\$0	\$0	\$0	\$0	\$0	0%	17
Fund Balance							
18 Net Change in Fund Balance	(\$57,114)	(\$61,950)	\$17,000	(\$1,484)	(\$2,383)		18
19 Beginning Balance, July 1	692,808	692,808	630,858	630,858	629,374		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$635,694	\$630,858	\$647,858	\$629,374	\$626,991		21



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

DISTRICT CAFETERIAS
Balance Sheet
June 30, 2007

ASSETS	<u>June 30, 2007</u>	<u>June 30, 2006</u>
Cash for Operations and Investments	\$116,758	\$ 315,452
Cash Reserve for Equipment	330,000	330,000
Accounts Receivable	9,250	3,595
Furniture, Fixtures & Equipment (Net)	311,621	40,710
TOTAL ASSETS	<u>\$767,629</u>	<u>\$ 689,757</u>
LIABILITIES AND CAPITAL		
Liabilities	\$138,256	\$ 58,899
Capital, July 1, 2006	\$630,858	\$ 692,808
Adjustment to Capital	(1,485)	(61,950)
Capital, June 30, 2007	<u>\$629,373</u>	<u>\$ 630,858</u>
TOTAL LIABILITIES AND CAPITAL	<u>\$767,629</u>	<u>\$ 689,757</u>



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

DISTRICT CAFETERIAS
Income Statement
For the Year Ending June 30, 2007

	<u>Year to Date</u> <u>Actual</u>	<u>2006-2007</u> <u>Budget</u>
INCOME		
Special Service Income	\$15,000	\$20,000
Vending Income	59,383	55,000
Food Service Income	81,680	55,000
Interest	17,094	20,000
TOTAL INCOME	\$173,157	\$150,000
EXPENSES		
Depreciation Expense	\$50,123	40,000
Service Contracts & Repairs	47,285	28,000
College Support	69,807	55,000
Unrealized Loss from Investments	(6,561)	-
Other	13,987	10,000
TOTAL EXPENSES	\$174,641	\$133,000
NET INCOME FROM OPERATIONS	(\$1,484)	\$17,000
Capital, July 1, 2006	<u>\$630,858</u>	
Capital, June 30, 2007	<u>\$629,374</u>	

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SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Special Revenue Fund (Fund 6)

This fund is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Special Revenue Funds encompass activities not directly related to the educational program of the College but that provide a service to students—and which may provide non-classroom instructional or laboratory experience for students and incidentally produce revenue and non-instructional expense.

*The District maintains one such fund, the **Child Development Fund**, which is used to account for the activities of the child care centers at the Colleges.*

San Mateo County Community College District
2007-2008 Final Budget
Child Development Fund (Fund 6) - Cañada College



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	121,349	109,491	120,107	37,302	100,000	100%	2
3 Local Revenue	0	(77)	0	11	0	0%	3
4 Total Revenue	\$121,349	\$109,414	\$120,107	\$37,313	\$100,000	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	0	0	0	0	0%	6
7 Employee Benefits	0	0	0	0	0	0%	7
8 Materials & Supplies	0	0	0	0	0	0%	8
9 Operating Expenses	111,641	93,381	110,498	35,465	92,000	100%	9
10 Capital Outlay	0	0	0	0	0	0%	10
11 Total Expenses	\$111,641	\$93,381	\$110,498	\$35,465	\$92,000	100%	11
Transfers & Other							
12 Transfers In	\$0	\$0	\$0	\$0	\$0	0%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	0	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	\$0	\$0	\$0	\$0	\$0	0%	17
Fund Balance							
18 Net Change in Fund Balance	\$9,708	\$16,032	\$9,609	\$1,848	\$8,000		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$9,708	\$16,032	\$9,609	\$1,848	\$8,000		21

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2007-2008 Final Budget
Child Development Fund (Fund 6) - College of San Mateo



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$11,500	\$16,682	\$17,182	\$15,586	\$14,000	4%	1
2 State Revenue	160,941	127,663	135,221	140,328	148,202	45%	2
3 Local Revenue	107,500	126,193	138,937	147,848	170,000	51%	3
4 Total Revenue	\$279,941	\$270,538	\$291,340	\$303,761	\$332,202	100%	4
Expenses							
5 Certificated Salaries	\$83,782	\$84,565	\$95,574	\$92,901	\$96,069	19%	5
6 Classified Salaries	198,812	187,686	196,920	237,324	244,891	49%	6
7 Employee Benefits	79,545	87,317	89,546	97,215	120,589	24%	7
8 Materials & Supplies	30,000	33,554	35,000	35,317	40,500	8%	8
9 Operating Expenses	1,100	945	1,000	647	1,000	0%	9
10 Capital Outlay	0	0	0	0	0	0%	10
11 Total Expenses	\$393,239	\$394,067	\$418,041	\$463,405	\$503,048	100%	11
Transfers & Other							
12 Transfers In	\$125,759	\$130,287	\$154,917	\$166,486	\$203,028	100%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	0	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	\$125,759	\$130,287	\$154,917	\$166,486	\$203,028	100%	17
Fund Balance							
18 Net Change in Fund Balance	\$12,462	\$6,759	\$28,217	\$6,843	\$32,182		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$12,462	\$6,759	\$28,217	\$6,843	\$32,182		21

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2007-2008 Final Budget
Child Development Fund (Fund 6) - Skyline College



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$14,174	\$24,333	\$25,063	\$20,309	\$17,000	5%	1
2 State Revenue	248,348	261,370	276,843	276,589	292,068	86%	2
3 Local Revenue	17,047	14,745	21,336	28,830	30,000	9%	3
4 Total Revenue	\$279,569	\$300,449	\$323,242	\$325,727	\$339,068	100%	4
Expenses							
5 Certificated Salaries	\$69,371	\$71,611	\$75,134	\$76,472	\$80,139	17%	5
6 Classified Salaries	181,788	212,645	223,108	254,081	232,550	48%	6
7 Employee Benefits	99,000	98,132	139,456	137,881	143,645	30%	7
8 Materials & Supplies	24,411	35,091	25,000	27,534	25,000	5%	8
9 Operating Expenses	0	4,476	0	2,505	1,379	0%	9
10 Capital Outlay	0	0	0	0	0	0%	10
11 Total Expenses	\$374,569	\$421,956	\$462,698	\$498,474	\$482,713	100%	11
Transfers & Other							
12 Transfers In	\$95,000	\$121,156	\$139,456	\$172,747	\$143,645	100%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	0	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	\$95,000	\$121,156	\$139,456	\$172,747	\$143,645	100%	17
Fund Balance							
18 Net Change in Fund Balance	\$0	(\$351)	\$0	\$0	\$0		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$0	(\$351)	\$0	\$0	\$0		21

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

**San Mateo County Community College District
2007-2008 Final Budget
Child Development Fund (Fund 6) - District Office**

	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1	Federal Revenue	\$0	\$0	\$0	\$0	0%	1
2	State Revenue	0	10,500	0	0	0%	2
3	Local Revenue	0	0	0	0	0%	3
4	Total Revenue	\$0	\$10,500	\$0	\$0	0%	4
Expenses							
5	Certificated Salaries	\$0	\$0	\$0	\$0	0%	5
6	Classified Salaries	0	0	0	0	0%	6
7	Employee Benefits	0	0	0	0	0%	7
8	Materials & Supplies	0	0	0	0	0%	8
9	Operating Expenses	0	0	0	0	0%	9
10	Capital Outlay	0	10,500	0	0	0%	10
11	Total Expenses	\$0	\$10,500	\$0	\$0	0%	11
Transfers & Other							
12	Transfers In	\$0	\$0	\$0	(\$125,000)	0%	12
13	Other Sources	0	0	0	0	0%	13
14	Transfers out	0	0	0	0	0%	14
15	Contingency	0	0	0	0	0%	15
16	Other Out Go	0	0	0	0	0%	16
17	Total Transfers/Other	\$0	\$0	\$0	(\$125,000)	0%	17
Fund Balance							
18	Net Change in Fund Balance	\$0	\$0	\$0	(\$125,000)	0%	18
19	Beginning Balance, July 1	0	0	0	0	0%	19
20	Adjustments to Beginning Balance	0	0	0	0	0%	20
21	Net Fund Balance, June 30	\$0	\$0	\$0	(\$125,000)	0%	21

*Note: 2004-05 activity relates to an accounting adjustment relating to Unrealized Loss in Fund 6.
Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

**San Mateo County Community College District
2007-2008 Final Budget
Child Development Fund (Fund 6) - Total District**



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$25,674	\$41,015	\$42,245	\$35,894	\$31,000	4%	1
2 State Revenue	\$530,638	509,025	\$532,171	454,218	\$540,270	70%	2
3 Local Revenue	\$124,547	140,861	\$160,272	176,689	\$200,000	26%	3
4 Total Revenue	\$680,859	\$690,901	\$734,689	\$666,801	\$771,270	100%	4
Expenses							
5 Certificated Salaries	\$153,153	\$156,176	\$170,709	\$169,373	\$176,208	16%	5
6 Classified Salaries	380,599	400,331	420,028	491,405	477,441	44%	6
7 Employee Benefits	178,545	185,450	229,003	235,097	264,233	25%	7
8 Materials & Supplies	54,411	68,645	60,000	62,851	65,500	6%	8
9 Operating Expenses	112,741	98,802	111,498	38,617	94,379	9%	9
10 Capital Outlay	0	10,500	0	0	0	0%	10
11 Total Expenses	\$879,449	\$919,904	\$991,237	\$997,343	\$1,077,761	100%	11
Transfers & Other							
12 Transfers In	\$220,759	\$251,443	\$294,374	\$214,233	\$346,673	100%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	0	0	0	0	0%	14
15 Contingency/Reserve	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	\$220,759	\$251,443	\$294,374	\$214,233	\$346,673	100%	17
Fund Balance							
18 Net Change in Fund Balance	\$22,170	\$22,440	\$37,826	(\$116,309)	\$40,182		18
19 Beginning Balance, July 1	250,125	250,125	272,565	272,565	156,256		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$272,295	\$272,565	\$310,391	\$156,256	\$196,438		21

Includes combined total of District Office, Cañada College, College of San Mateo, and Skyline College, as well as entire beginning balance.



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Expendable Trust Fund

Financial Aid

(Fund 7)

Funds of this type account for assets held by the District as trustee. Funds in this category include financial aid such as Federal Student Aid PELL/SEOG, Federal Student Aid Perkins, Cal Grants, and EOP&S Direct Aid to Students.



San Mateo County Community College District
2007-2008 Final Budget
Student Aid Fund (Fund 7) - Cañada College

	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget		
Revenue								
1	Federal Revenue	\$1,100,682	\$1,170,356	\$1,181,799	\$1,149,725	\$1,148,162	93%	1
2	State Revenue	87,266	94,196	94,196	88,880	88,880	7%	2
3	Local Revenue	0	49	0	26	0	0%	3
4	Total Revenue	\$1,187,948	\$1,264,601	\$1,275,995	\$1,238,631	\$1,237,042	100%	4
Expenses								
5	Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6	Classified Salaries	0	0	0	0	0	0%	6
7	Employee Benefits	0	0	0	0	0	0%	7
8	Materials & Supplies	0	0	0	0	0	0%	8
9	Operating Expenses	0	0	0	0	0	0%	9
10	Capital Outlay	0	0	0	0	0	0%	10
11	Total Expenses	\$0	\$0	\$0	\$0	\$0	0%	11
Transfers & Other								
12	Transfers In	\$0	\$5,950	\$0	\$56,483	\$0	0%	12
13	Other Sources	0	0	0	0	0	0%	13
14	Transfers out	0	0	0	(178)	0	0%	14
15	Contingency	0	0	0	0	0	0%	15
16	Other Out Go	(1,187,948)	(1,272,065)	(1,275,995)	(1,293,347)	(1,237,042)	100%	16
17	Total Transfers/Other	(\$1,187,948)	(\$1,266,115)	(\$1,275,995)	(\$1,237,042)	(\$1,237,042)	100%	17
Fund Balance								
18	Net Change in Fund Balance	\$0	(\$1,514)	\$0	\$1,589	\$0		18
19	Beginning Balance, July 1	0	0	0	0	0		19
20	Adjustments to Beginning Balance	0	0	0	0	0		20
21	Net Fund Balance, June 30	\$0	(\$1,514)	\$0	\$1,589	\$0		21

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2007-2008 Final Budget
Student Aid Fund (Fund 7) - College of San Mateo



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$2,079,089	\$2,192,600	\$2,194,248	\$2,017,720	\$1,999,628	92%	1
2 State Revenue	186,285	198,809	198,809	185,074	185,074	8%	2
3 Local Revenue	0	252	0	131	0	0%	3
4 Total Revenue	\$2,265,374	\$2,391,661	\$2,393,057	\$2,202,925	\$2,184,702	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	0	0	0	0	0%	6
7 Employee Benefits	0	0	0	0	0	0%	7
8 Materials & Supplies	0	0	0	0	0	0%	8
9 Operating Expenses	0	0	0	0	0	0%	9
10 Capital Outlay	0	0	0	0	0	0%	10
11 Total Expenses	\$0	\$0	\$0	\$0	\$0	0%	11
Transfers & Other							
12 Transfers In	\$0	\$67,750	\$0	\$63,725	\$0	0%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	0	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	(2,265,374)	(2,459,159)	(2,393,057)	(2,266,519)	(2,184,702)	100%	16
17 Total Transfers/Other	(\$2,265,374)	(\$2,391,409)	(\$2,393,057)	(\$2,202,794)	(\$2,184,702)	100%	17
Fund Balance							
18 Net Change in Fund Balance	\$0	\$252	\$0	\$131	\$0		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$0	\$252	\$0	\$131	\$0		21

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2007-2008 Final Budget
Student Aid Fund (Fund 7) - Skyline College



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$2,514,970	\$2,562,080	\$2,575,551	\$2,322,781	\$2,322,881	91%	1
2 State Revenue	218,490	252,016	252,016	238,885	238,885	9%	2
3 Local Revenue	340,000	0	0	0	0	0%	3
4 Total Revenue	\$3,073,460	\$2,814,096	\$2,827,567	\$2,561,666	\$2,561,766	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	0	0	0	0	0%	6
7 Employee Benefits	0	0	0	0	0	0%	7
8 Materials & Supplies	0	0	0	0	0	0%	8
9 Operating Expenses	0	0	0	0	0	0%	9
10 Capital Outlay	0	0	0	0	0	0%	10
11 Total Expenses	\$0	\$0	\$0	\$0	\$0	0%	11
Transfers & Other							
12 Transfers In	\$10,063	\$81,003	\$0	\$33,850	\$0	0%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	(155)	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	(2,743,523)	(2,894,943)	(2,827,567)	(2,595,516)	(2,561,766)	100%	16
17 Total Transfers/Other	(\$2,733,460)	(\$2,814,095)	(\$2,827,567)	(\$2,561,666)	(\$2,561,766)	100%	17
Fund Balance							
18 Net Change in Fund Balance	\$340,000	\$1	\$0	\$0	\$0		18
19 Beginning Balance, July 1	0	0	0	0	0		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$340,000	\$1	\$0	\$0	\$0		21

Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.

San Mateo County Community College District
2007-2008 Final Budget
Student Aid Fund (Fund 7) - District Office

	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1	\$0	\$0	\$0	\$0	\$0	0%	1
2	0	0	0	0	0	0%	2
3	0	0	0	0	0	0%	3
4	\$0	\$0	\$0	\$0	\$0	0%	4
Expenses							
5	\$0	\$0	\$0	\$0	\$0	0%	5
6	0	0	0	0	0	0%	6
7	0	0	0	0	0	0%	7
8	0	0	0	0	0	0%	8
9	0	0	0	0	0	0%	9
10	0	0	0	0	0	0%	10
11	\$0	\$0	\$0	\$0	\$0	0%	11
Transfers & Other							
12	\$0	\$0	\$0	\$0	\$0	0%	12
13	0	0	0	0	0	0%	13
14	0	0	0	0	0	0%	14
15	0	0	0	0	0	0%	15
16	0	0	0	0	0	0%	16
17	\$0	\$0	\$0	\$0	\$0	0%	17
Fund Balance							
18	\$0	\$0	\$0	\$0	\$0		18
19	0	0	0	0	0		19
20	0	0	0	0	0		20
21	\$0	\$0	\$0	\$0	\$0		21

*Net Fund Balance totals do not include all Federal, State, and Local revenue or beginning balance.
See Districtwide page for complete fund totals.*

San Mateo County Community College District
2007-2008 Final Budget
Student Aid Fund (Fund 7) - Total District



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$5,694,741	\$5,925,036	\$5,951,598	\$5,490,226	\$5,470,671	91%	1
2 State Revenue	492,041	545,021	545,021	512,839	512,839	9%	2
3 Local Revenue	340,000	301	0	157	0	0%	3
4 Total Revenue	\$6,526,782	\$6,470,358	\$6,496,619	\$6,003,222	\$5,983,510	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	0	0	0	0	0%	6
7 Employee Benefits	0	0	0	0	0	0%	7
8 Materials & Supplies	0	0	0	0	0	0%	8
9 Operating Expenses	0	0	0	0	0	0%	9
10 Capital Outlay	0	0	0	0	0	0%	10
11 Total Expenses	\$0	\$0	\$0	\$0	\$0	0%	11
Transfers & Other							
12 Transfers In	\$10,063	\$154,703	\$0	\$154,058	\$0	0%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	(155)	0	(178)	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	(6,196,845)	(6,626,167)	(6,496,619)	(6,155,382)	(5,983,510)	100%	16
17 Total Transfers/Other	(\$6,186,782)	(\$6,471,619)	(\$6,496,619)	(\$6,001,502)	(\$5,983,510)	100%	17
Fund Balance							
18 Net Change in Fund Balance	\$340,000	(\$1,261)	\$0	\$1,720	\$0		18
19 Beginning Balance, July 1	127,962	127,962	126,701	126,701	128,421		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$467,962	\$126,701	\$126,701	\$128,421	\$128,421		21

Includes combined total of District Office, Cañada College, College of San Mateo, and Skyline College, as well as entire beginning balance.



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Retirement Reserve Fund Expendable Trust (Fund 8)

*Also an Expendable Trust, the **Reserve for Post-Retirement Benefits** was established to reflect the District liability that has already incurred and continues to incur as employees earn the right to health benefits at retirement.*

This Fund will increase with transfers made from the Unrestricted General Fund and other sources and decrease when benefits are paid out. Because this reserve is relatively new and is small compared to the total liability already incurred, current retiree benefits continue to be paid from the General Fund on a “pay as you go” basis. Eventually, however, an increasing portion of retiree benefits will be paid directly from the Reserve Fund.

**San Mateo County Community College District
2007-2008 Final Budget**

Reserve Fund for Post-Retirement Benefits (Fund 8) - Central Services



	2005-06 Adoption Budget	2005-06 Actual	2006-07 Adoption Budget	2006-07 Actual	2007-08 Adoption Budget	Percent of Total Budget	
Revenue							
1 Federal Revenue	\$0	\$0	\$0	\$0	\$0	0%	1
2 State Revenue	0	0	0	0	0	0%	2
3 Local Revenue	745,000	758,346	1,020,000	1,396,350	1,020,000	100%	3
4 Total Revenue	\$745,000	\$758,346	\$1,020,000	\$1,396,350	\$1,020,000	100%	4
Expenses							
5 Certificated Salaries	\$0	\$0	\$0	\$0	\$0	0%	5
6 Classified Salaries	0	0	0	0	0	0%	6
7 Employee Benefits	0	0	0	0	0	0%	7
8 Materials & Supplies	0	0	0	0	0	0%	8
9 Operating Expenses	0	0	0	0	0	0%	9
10 Capital Outlay	0	0	0	0	0	0%	10
11 Total Expenses	\$0	\$0	\$0	\$0	\$0	0%	11
Transfers & Other							
12 Transfers In	\$1,500,000	\$1,500,000	\$1,500,000	\$4,500,000	\$1,500,000	100%	12
13 Other Sources	0	0	0	0	0	0%	13
14 Transfers out	0	0	0	0	0	0%	14
15 Contingency	0	0	0	0	0	0%	15
16 Other Out Go	0	0	0	0	0	0%	16
17 Total Transfers/Other	\$1,500,000	\$1,500,000	\$1,500,000	\$4,500,000	\$1,500,000	100%	17
Fund Balance							
18 Net Change in Fund Balance	\$2,245,000	\$2,258,346	\$2,520,000	\$5,896,350	\$2,520,000		18
19 Beginning Balance, July 1	21,961,007	21,961,007	24,219,353	24,219,353	30,115,703		19
20 Adjustments to Beginning Balance	0	0	0	0	0		20
21 Net Fund Balance, June 30	\$24,206,007	\$24,219,353	\$26,739,353	\$30,115,703	\$32,635,703		21



SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

Supplemental Information

- Page 82 – **Resource Allocation Model**
- Page 84 - **2007-08 Board Goals**
- Page 87 – **Enrollment Fee History**
- Page 88 – **Historical FTES Analysis**
- Page 90 – **Utility Usage Graphs**
- Page 93 – **Associated Student Body Reports**
- Page 107 – **Debt Services Payment Schedule**
- Page 108 – **Cash Flow Summary (6/30/07)**
- Page 109 – **County Investment Pool Rates**
- Page 108 - **CCFS-311Q Report (6/30/07)**
- Page 112 - **Glossary**

Resource Allocation: 2007-08 Final Budget

Resource Allocation: 07/08 Adopted Budget as of 8/17/2007

Adjustments for negotiated salary increases were made as well as allowance for unallocated resources

1. Review Base Allocation and FTES Allocation (should be 80%/20% of funding). If a college should receive additional funding based on the review, allocate that.

Current Allocations are:

	Skyline	Cañada	CSM	District Office	Facilities	Central Svcs	Total	
06/07 Site Allocations	\$ 17,785,768	\$ 11,125,716	\$ 24,254,522	\$ 6,420,624	\$ 4,670,133	\$ 37,950,953	\$ 102,207,716	(A), (B)
06/07 FTES	6,801	4,254	8,791				19,846	
05/06 FTES	6,887	4,193	8,670				19,750	
04/05 FTES	6,970	4,058	8,942				19,970	
3 yr average	6,886	4,169	8,801				19,855	(C)
Percent of total	35%	21%	44%					

Allocate 80% of the existing funding to each college's base

Base Allocation	\$ 14,228,614	\$ 8,900,573	\$ 19,403,617				\$ 42,532,804
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Allocate 20% of the existing funding to each college based on the 3 yr average of FTES

FTES Allocation	\$ 3,687,624	\$ 2,232,402	\$ 4,713,175				\$ 10,633,201
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Add the two amounts together and compare to 06/07 Site Allocations

Total	\$ 17,916,238	\$ 11,132,974	\$ 24,116,792				\$ 53,166,005
Change from Site Alloc	\$ 130,471	\$ 7,259	\$ (137,729)				\$ 0

Adjustment #1 is the increases from the Site Allocations. No college gets a decrease.

Adjustment #1	\$ 130,471	\$ 7,259	\$ -				\$ 137,729
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2. Allocate any increase in Central Services costs.

Based on 07/08 Budget

	Skyline	Cañada	CSM	District Office	Facilities	Central Svcs	Total	
Increased Costs						\$ 1,208,470	\$ 1,208,470	(B)

3. Allocate \$1.70 per square foot increase over previous year.

Change from Fall 06 to Fall 07 Space Inventory Report

	Skyline	Cañada	CSM	District Office	Facilities	Central Svcs	Total
					\$ 101,821		\$ 101,821

4. Allocate growth based on increase (or decrease) in 3-year FTES average.

Based on FTES Goals for 07/08

	Skyline	Cañada	CSM	District Office	Facilities	Central Svcs	Total
07/08 FTES	6,935	4,296	8,959				20,190
New 3 yr average	6,874	4,248	8,806				19,929
Change in 3 yr average	(12)	79	6				73

Add 5.92% COLA to 06/07 per FTES allocation of \$3400 to get \$3600 per FTES.

							\$ 2,554
Growth allocation	\$ (42,116)	\$ 285,749	\$ 19,900			\$ -	\$ 263,533
							\$ 4,366

5. District Office & Facilities gets 12% and 4% respectively of college growth allocations.

Calculate 12% and 4% of allocations in #4.

	Skyline	Cañada	CSM	District Office	Facilities	Central Svcs	Total
Growth allocation				\$ 31,826	\$ 11,574		\$ 43,400

6. Allocate any special amounts agreed upon.

Allocate 07/08 projected step and column increases. Allocate compensation where settled and reserve where not settled.

	Skyline	Cañada	CSM	District Office	Facilities	Central Svcs	Total	
Step & Column Compensation	1,200,999	694,586	1,728,061	171,060	115,283	\$ 678,472	\$ 3,091,650	(A)
Foundation/Research				594,320			\$ 594,320	
	1,200,999	694,586	1,728,061	765,380	115,283	(139,867)	\$ 4,364,442	

7. Allocate any remaining funds across the board (plus or minus).

Assume the district receives 0% growth and loses budget stability. Hold aside unallocated resources. Calculate new base revenue and what is left after allocations 1 through 6.

Prior Year Alloc	\$ 102,207,716	06/07 FTES	19,846	(Funded, includes NR & Appren)
3.8% COLA	\$ 4,631,225	07/08 FTES	20,190	(Estimated actual)
Growth	\$ -	Funded Growth	343	
Other Revenue	\$ 5,713,666	Deficit budget	-	
07/08 Revenue	\$ 112,552,607			
Increase	\$ 10,344,891			
Plus deficit budget	\$ 6,119,396			
Less allocations:				
1. Adjustment #1	\$ 137,729			
2. Central Svcs	\$ 1,208,470			
3. Square Footage	\$ 101,821			
4. Growth	\$ 263,533			
5. DO & Facilities	\$ 43,400			
6. Special Allocations	\$ 4,364,442			
	\$ 6,119,394			
Available for allocation	\$ 1			

(B)

	Skyline	Cañada	CSM	District Office	Facilities	Central Svcs	Total
06/07 Site Allocations	\$ 17,785,768	\$ 11,125,716	\$ 24,254,522	\$ 6,420,624	\$ 4,670,133	N/A	\$ 64,256,763
% of Total	28%	17%	38%	10%	7%		
Adjustment #7	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ 1

8. Final allocations

Sum the 06/07 Site Allocations with all of the adjustments.

	Skyline	Cañada	CSM	District Office	Facilities	Central Svcs	Total
06/07 Site Allocations	\$ 17,785,768	\$ 11,125,716	\$ 24,254,522	\$ 6,420,624	\$ 4,670,133	\$ 37,950,953	\$ 102,207,716
1. Adjustment #1	\$ 130,471	\$ 7,259	\$ -	\$ -	\$ -	\$ -	\$ 137,729
2. Fixed Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,208,470	\$ 1,208,470
3. Square Footage	\$ -	\$ -	\$ -	\$ -	\$ 101,821	\$ -	\$ 101,821
4. Growth	\$ (42,116)	\$ 285,749	\$ 19,900	\$ -	\$ -	\$ -	\$ 263,533
5. DO & Facilities	\$ -	\$ -	\$ -	\$ 31,826	\$ 11,574	\$ -	\$ 43,400
6. Special Allocations	\$ 1,200,999	\$ 694,586	\$ 1,728,061	\$ 765,380	\$ 115,283	\$ (139,867)	\$ 4,364,442
7. Adjustment #7	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ 1
Total Increase	\$ 1,289,355	\$ 987,593	\$ 1,747,962	\$ 797,205	\$ 228,678	\$ 1,068,603	\$ 6,119,396
	Skyline	Cañada	CSM	District Office	Facilities	Central Svcs	Total
07/08 Site Allocations	\$ 19,075,122	\$ 12,113,309	\$ 26,002,483	\$ 7,217,830	\$ 4,898,811	\$ 39,019,556	\$ 108,327,111

Facilities Square Footage	1,375,700
50% of funds per sq. foot	\$ 1.76
50% of funds for growth	4.4%
District Office percentage	12.1%

(C), (D)

List of References:

- (A) 2006-07 Site Allocation
- (B) 2007-08 SMCCCD Revenue and Expenditure Assumptions
- (C) SMCCCD FTES Analysis
- (D) SMCCCD Exhibit C, 2004-05 Second Principal Apportionment
- (E) Historical Comparisons of Site Allocations & FTES

SAN MATEO COUNTY COMMUNITY COLLEGE DISTRICT

2007 BOARD GOALS

Education and Planning Goals

Integration of Planning, Budget and Resource Allocation: In order to develop a shared vision of the future that faculty, staff, students and community understand and support, the District, through its shared governance processes, has been working to develop an integrated strategic planning model. This model incorporates and builds upon five elements: the District's Educational Master Plan; the Facilities Master Plan; a coordinated institutional research component; a comprehensive program review process; and an annual budget that is based upon the other four elements.

Many elements required for the integrated strategic planning system are already in place; however, they are not completely standardized within the District nor appropriately linked. In 2006, the District hired a new Vice Chancellor for Educational Services and Planning who is responsible for developing an organizational infrastructure that will produce the integrated strategic planning system for the District.

Specific goals for 2007 include:

1. In order to successfully develop an integrated strategic planning system for the District, the Colleges and the District will work on identifying a process that enables broad participation of faculty and staff and the community; gathering of data to gauge the health of our District; vision development; and strategic and well coordinated approaches to enhancing student success and broadening access.
2. Conduct a community educational needs assessment to identify unmet demands as well as the level of interest in distance education. Surveys and focus groups will be conducted with high school students, parents and staff; current San Mateo County residents who are taking courses outside the district; and select other groups. The Distance Education Advisory Committee will work with the three College subcommittees to complete work on developing standards and guidelines for online curriculum standards, resource allocation, and technology by summer 2007.
3. Through the program review process, establish a schedule for all educational programs and student services in the District to be reviewed using common criteria and assessed at predetermined points in time.
4. In response to direction from the Board, Chancellor, the San Mateo County Grand Jury and growing national trends, the District will encourage the Colleges to form task forces with their feeder high schools to address high school-college curriculum articulation and devise strategies for offering college classes on high school sites.
5. The District Research Council will assess the research demands of individual colleges and that of the District. The Council will develop a common research agenda and further refine the structure of research support for teaching and learning in the District.

6. The Vice Chancellor of Educational Planning and Services will work with Vice Presidents of Student Services and Instruction, Faculty Senates and staff to formulate an action plan in response to the Board policy directions given at Study Sessions held in early 2007 on counseling. The goal is to identify and implement concrete strategies to ensure a consistency and currency in student counseling.
7. Work with the District Academic Senate to standardize graduation requirements among the three Colleges.
8. Develop an equivalence matrix of all courses offered at all three Colleges.
9. In order to improve enrollment, the District will implement strategies and actions that allow the District to be more responsive to student demand within the current registration cycle.
10. In order to assure the ongoing viability of the University Center at Canada College, explore options for alternative means of funding University Center operations with members of our local legislative delegation.
11. Reexamine District and College marketing strategies and practices and develop an integrated and targeted marketing program that utilizes multiple media to reach prospective students, current students and opinion leaders in the County.

Personnel Goals

12. To build upon previous efforts to ensure a culturally proficient staff, conduct “Train the Trainer” sessions on a diversity program titled “MEET on Common Ground,” an excellent diversity awareness training program. This training will be funded by AB 1725 funds.
13. Conduct a review of executive and administrative management compensation, including implementation of two-year employment contracts.

Retention/Recruitment: Aligned with the goal of providing competitive compensation packages for all employee groups, the District will continue its efforts to recruit and retain the very best employees. Recent surveys and anecdotal evidence have revealed that the high cost of housing in the area has contributed to some turnover within the District and to smaller applicant pools for many positions.

14. The District will assess the financial and political feasibility of building a second housing complex for faculty and staff. The study shall include analysis of General Plan and zoning issues, geotechnical and utility infrastructure, city fees, and an employee survey.

Facilities Goals

15. Complete the prequalification process for design/build entities to complete the Master Plan projects at College of San Mateo and Skyline College; issue RFPs for the work; and award contracts for these projects. Work with landscape architects to design and begin construction of the landscape, signage and

circulation project for Canada College; secure approval for the plans from appropriate agencies and the college community; and award the construction contract.

16. Implement the Skilled Trades Preparation Program that was developed last year. The curriculum is designed to help under-prepared, underrepresented and at-risk students learn the skills required to enter careers in the construction trades. Work with the Buildings Trades Council, secondary schools, community based organizations and other organizations with job training expertise to identify youth who could benefit from this program. To the extent possible, incorporate requirements for District contractors to hire local graduates of apprenticeship programs, including graduates who meet at risk standards.

17. Incorporate LEED, California High Performance Schools and Sustainable San Mateo County guidelines into all RFP and bid documents.

18. Continue efforts to increase the vendor database for facilities projects, with particular attention to small, locally owned and women- and minority-owned businesses. Implement the California Construction Uniform Cost Accounting procedure for award of public works contracts up to \$125,000 without a formal bid.

Finance Goals

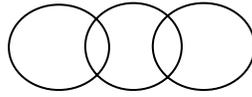
19. Maintain fiscal stability.

20. Continue efforts to sustain and increase student enrollment.

21. Develop a finance plan for funding the unfunded liability for Post Retirement Medical Benefits.

Chronology of the Enrollment Fees in the Community Colleges 1984 – Present

Year	Fee History
Prior to 1984	No Enrollment Fee
1984-85	ABXX, 1984 established a mandatory enrollment fee of \$50 per semester (\$100 per year for community college students taking 6 or more credit units and \$5 per unit for students taking less than 6 units). Students taking noncredit classes do not pay the fee. The fee was to sunset January 1, 1988.
1985-86	No change from prior year
1986-87	No change from prior year
1987-88	Assembly Bill 2336 extends enrollment fee through January 1, 1992.
1988-89	No change from prior year
1990-91	No change from prior year
1991-92	Senate Bill 381 extends the community college enrollment fee through January 1, 1995. In addition, the bill directs the community colleges to charge a one-year surcharge of an additional \$1 per unit up to a maximum of \$10 per semester for students enrolled during the 1991-92 academic year. For 1991-92, community college students were charged \$6 per unit up to a maximum of \$60 per semester.
1992-93	Effective January 1, 1993, a separate fee of \$50 per unit, with no cap, was set for students with bachelors' degrees. In addition, the enrollment fee was increased to \$10 per unit with no cap for students not having a bachelor's degree.
1993-94	The 1993-94 Budget Act raised the enrollment fee to \$13 per unit with no cap.
1994-95	No change from prior year
1995-96	No change from prior year The separate \$50 fee for students with bachelors' degrees sunset on January 1, 1996.
1996-97	No change from prior year
1997-98	No change from prior year
1998-99	The enrollment fee was reduced to \$12 per unit with no cap on the total.
1999-00	The enrollment fee was reduced to \$11 per unit with no cap on the total.
2000-01	No change from prior year
2001-02	No change from prior year
2002-03	No change from prior year
2003-04	The enrollment fee was increased to \$18 per unit with no cap on the total.
2004-05	The enrollment fee was increased to \$26 per unit with no cap on the total.
2005-06	No change from prior year
2006-07	Effective January 1, 2007, the enrollment fee was reduced to \$20 per unit with no cap on the total.



**San Mateo County Community College District
FTES Analysis**

	<u>Actual 1997-98</u>	<u>Actual 1998-99</u>	<u>Actual 1999-2000</u>	<u>Actual 2000-2001</u>	<u>Actual 2001-2002</u>	<u>Actual 2002-2003</u>	<u>Actual 2003-2004</u>	<u>Actual 2004-2005</u>	<u>Actual 2005-2006</u>	<u>Actual 2006-2007</u>
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College of San Mateo

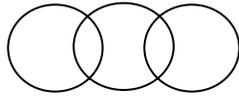
Resident										
Fall & Spring	7,135	7,756	7,611	7,263	7,336	8,041	8,059	7,561	7,311	7,423
Summer	<u>764</u>	<u>822</u>	<u>925</u>	<u>883</u>	<u>911</u>	<u>1,026</u>	<u>1,122</u>	<u>989</u>	<u>945</u>	<u>956</u>
Total, Resident	7,899	8,578	8,536	8,146	8,247	9,067	9,181	8,550	8,256	8,379
Total, Apprenticeship	212	209	171	173	171	165	131	140	146	156
Flex-time	12	14	15	14	10	9	14	9	12	10
Non-Resident										
Fall & Spring	370	335	360	315	327	288	245	223	234	226
Summer	<u>33</u>	<u>25</u>	<u>31</u>	<u>32</u>	<u>28</u>	<u>33</u>	<u>26</u>	<u>19</u>	<u>21</u>	<u>20</u>
Total, Non-Resident	403	360	391	347	355	321	271	242	255	246
College of San Mateo Total	8,525	9,161	9,113	8,680	8,783	9,562	9,597	8,941	8,669	8,791

Canada College

Resident										
Fall & Spring	2,752	2,773	2,816	2,988	3,358	3,489	3,606	3,631	3,707	3,770
Fall & Spring (N/C)	7	5	6	6	25	8	43	50	43	27
Summer (N/C)	-	-	-	-	-	1	-	2	4	4
Summer	<u>318</u>	<u>347</u>	<u>359</u>	<u>381</u>	<u>392</u>	<u>466</u>	<u>18</u>	<u>298</u>	<u>359</u>	<u>380</u>
Total, Resident	3,076	3,125	3,181	3,375	3,775	3,964	3,667	3,981	4,113	4,181
Flex-time	7	11	11	7	4	3	6	3	3	3
Non-Resident										
Fall & Spring	190	157	152	155	152	116	76	73	71	62
Fall & Spring (N/C)	1	1	1	1	4	2	3	2	1	1
Summer (N/C)	-	-	-	-	-	-	-	-	-	-
Summer	<u>14</u>	<u>13</u>	<u>11</u>	<u>8</u>	<u>12</u>	<u>10</u>	<u>1</u>	<u>2</u>	<u>7</u>	<u>8</u>
Total, Non-Resident	205	171	164	164	169	128	80	77	79	71
Canada College Total	3,289	3,307	3,356	3,546	3,948	4,095	3,753	4,061	4,195	4,255

Skyline College

Resident										
Fall & Spring	5,318	5,541	5,470	5,222	5,780	6,375	6,107	6,014	5,912	5,840
Fall & Spring (N/C)		14	-	-	-	-	-	-	-	-
Summer (N/C)										
Summer	<u>634</u>	<u>749</u>	<u>828</u>	<u>1,021</u>	<u>897</u>	<u>1,010</u>	<u>865</u>	<u>826</u>	<u>853</u>	<u>844</u>
Total, Resident	5,952	6,304	6,298	6,243	6,677	7,385	6,972	6,840	6,765	6,684
Total, Apprenticeship	32	45	43	43	42	31	9	4	4	3
Flex-time	7	10	16	10	4	4	5	4	9	3
Non-Resident										
Fall & Spring	100	121	166	203	159	154	124	109	97	101
Summer	<u>11</u>	<u>16</u>	<u>18</u>	<u>23</u>	<u>26</u>	<u>22</u>	<u>18</u>	<u>13</u>	<u>12</u>	<u>10</u>
Total, Non-Resident	111	137	184	226	185	176	142	122	109	111
Skyline College Total	6,103	6,496	6,541	6,522	6,908	7,596	7,128	6,970	6,887	6,801



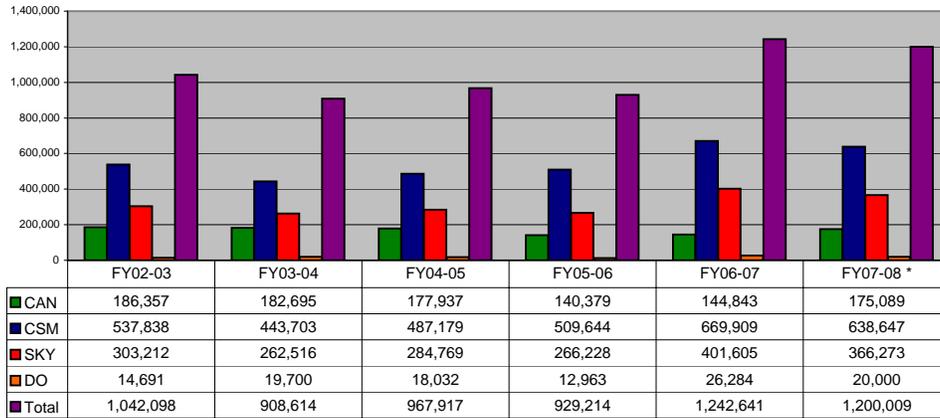
**San Mateo County Community College District
FTES Analysis**

	<u>Actual 1997-98</u>	<u>Actual 1998-99</u>	<u>Actual 1999-2000</u>	<u>Actual 2000-2001</u>	<u>Actual 2001-2002</u>	<u>Actual 2002-2003</u>	<u>Actual 2003-2004</u>	<u>Actual 2004-2005</u>	<u>Actual 2005-2006</u>	<u>Actual 2006-2007</u>
<i>District</i>										
Resident										
Fall & Spring	15,205	16,070	15,897	15,473	16,474	17,905	17,772	17,206	16,930	17,033
Fall & Spring (N/C)	7	19	6	6	25	8	43	50	43	27
Summer (N/C)	0	0	0	0	0	1	0	2	4	4
Summer	<u>1,716</u>	<u>1,918</u>	<u>2,112</u>	<u>2,285</u>	<u>2,200</u>	<u>2,502</u>	<u>2,005</u>	<u>2,113</u>	<u>2,157</u>	<u>2,180</u>
Total, Resident	16,927	18,007	18,015	17,764	18,699	20,416	19,820	19,371	19,134	19,244
Total, Apprenticeship	244	254	214	216	213	196	140	144	150	159
Flex-time	26	35	42	31	18	16	25	16	24	16
Non-Resident										
Fall & Spring	660	613	678	673	638	558	445	405	402	389
Fall & Spring (N/C)	1	1	1	1	4	2	3	2	1	1
Summer (N/C)	0	0	0	0	0	0	0	0	0	0
Summer	<u>58</u>	<u>54</u>	<u>60</u>	<u>63</u>	<u>66</u>	<u>65</u>	<u>45</u>	<u>34</u>	<u>40</u>	<u>38</u>
Total, Non-Resident	719	668	739	737	709	625	493	441	443	428
District Total	17,917	18,964	19,010	18,748	19,639	21,253	20,478	19,972	19,751	19,847

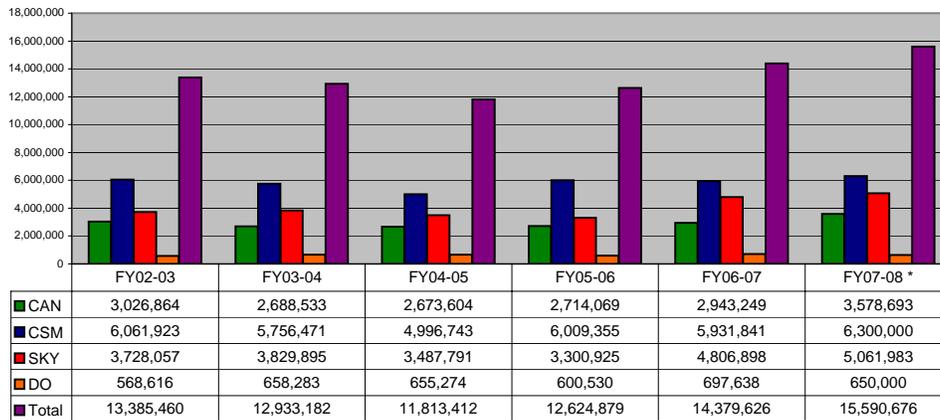


San Mateo County Community College District

Natural Gas Usage by Site (in therms)

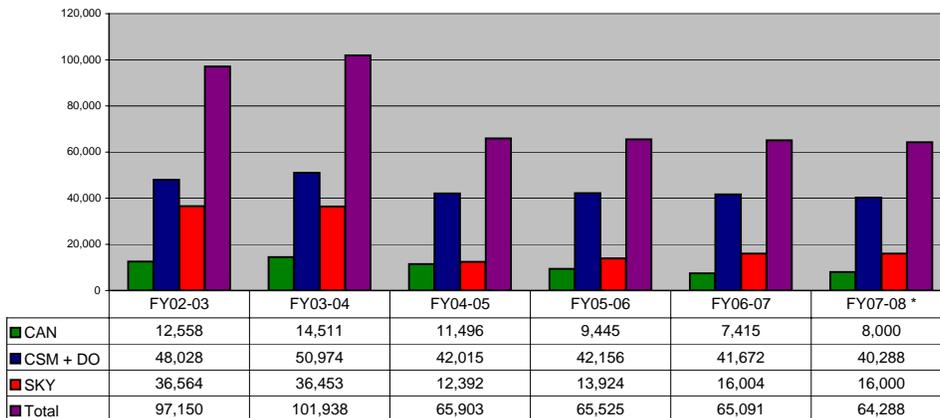


Electricity Usage by Site (in kWh)



Note: Electricity usage does not include KCSM transmission usage at Sutro Tower.

Water Usage by Site (in ccf)

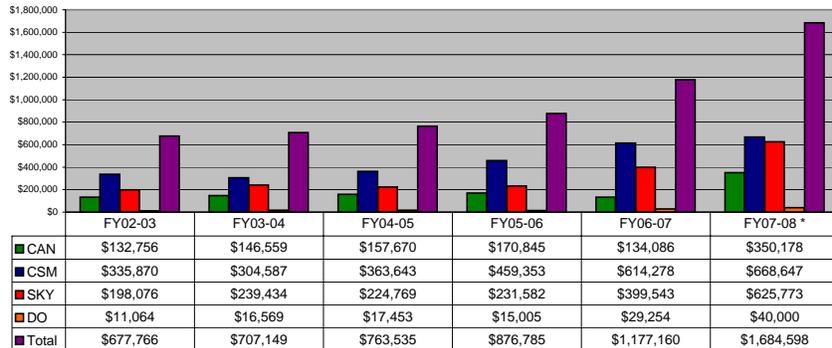


* figures provided for FY07-08 are projections.

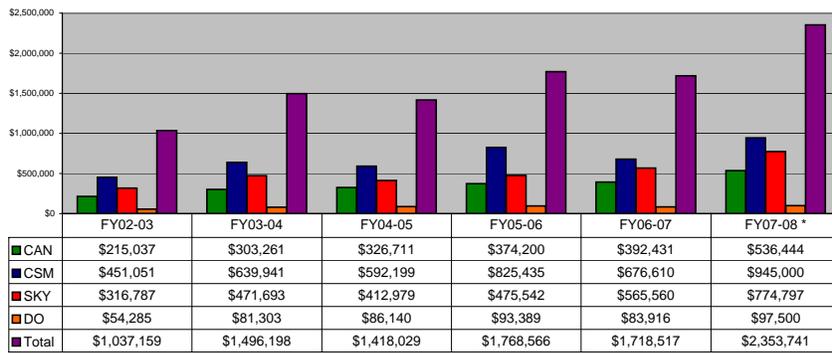


San Mateo County Community College District

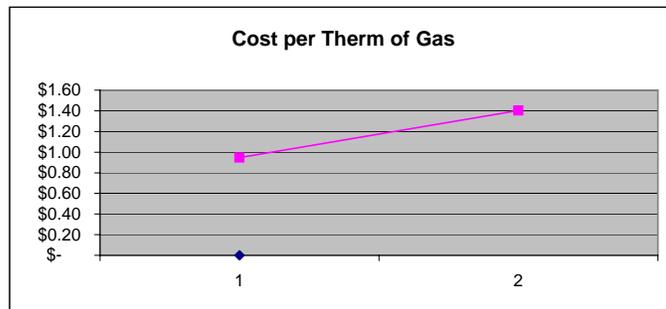
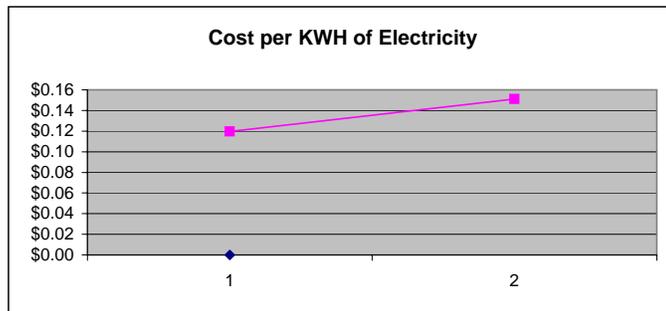
Natural Gas Expense by Site



Electricity Expense by Site



Note: Electricity expense does not include KCSM Sutro Tower usage.

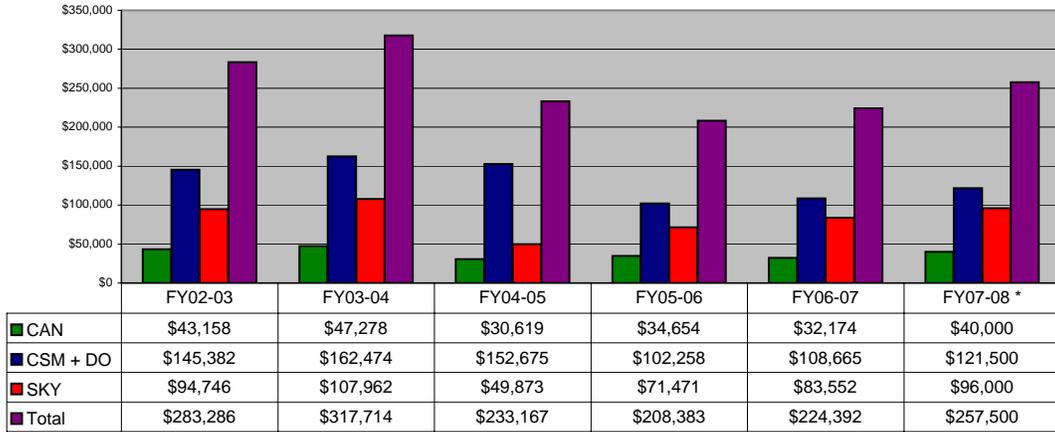


* figures provided for FY07-08 are projections.

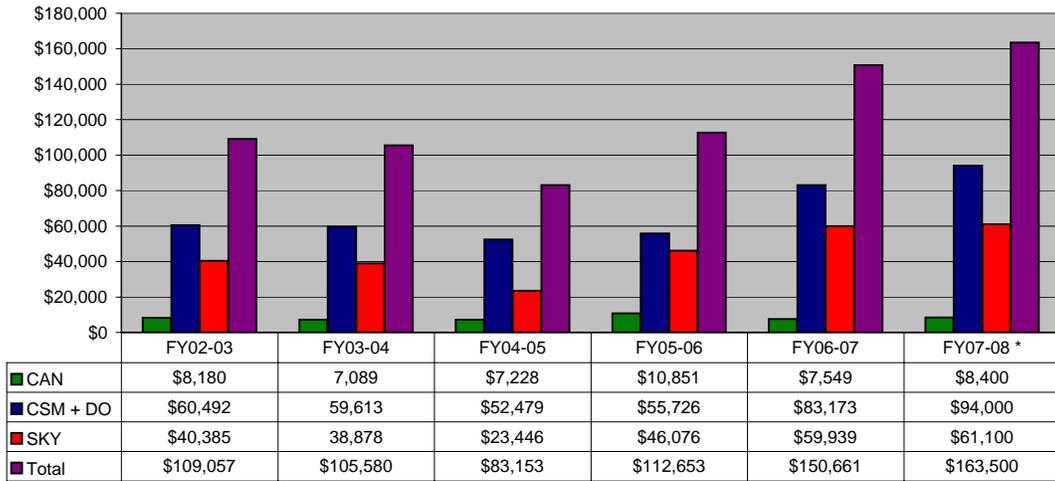


San Mateo County Community College District

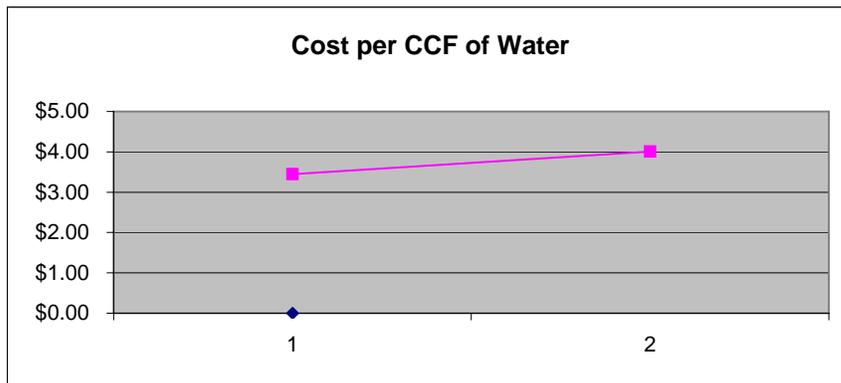
Water Expense by Site



Garbage Expense by Site



Cost per CCF of Water



* figures provided for FY07-08 are projections.

Associated Students of Cañada College
4th Quarter Report (April-June)

Prepared by: Aja Butler
Coordinator of Student Activities
Cañada College

In **April** the ASCC held its annual spring fling event and elections. Election results are as followed: ASCC President, Juan Arias; Senators: Erica Valencia, Noel Chavez, Maria Garcia, and Emmanuel Caballero.

In **May** the ASCC approved a group of Cañada student representatives to attend the first annual **AB540 Conference at the University of California Los Angeles**. The following students attended the conference: Juan Arias, Daniel Arias, Melissa Maldonado, Emmanuel Caballero, Erica Valencia, Victoria Amaya, Noel Chavez, Cynthia Cruz; the students were accompanied by the Coordinator of Student Activities, Aja Butler, the Director of Upward Bound, Rosalina Mira, and TRIO SS Director, Romeo Garcia.

At the conference the students experienced a series of workshops dedicated to: creating awareness about the difficulties AB540 students experience in the higher educational system; discussing strategies to provide more support for AB540 students; and brainstorming techniques to promote the DREAM Act and The California DREAM Act SB 160 on college campuses and within the community.

In addition to workshops students experienced a series of emotional and powerful testimonies from students currently attending colleges in the UC and Cal State systems. Students discussed candidly the struggles they have endured to obtain a degree of higher education and the emotional, psychological, and economic affects of not being able to use their talents and degrees to find employment once they have graduated because of their immigration status.

While in Los Angeles the group participated in two campus tours; at UCLA and Cal State LA.

In the month of **June** ASCC completed senator and executive board appointments the following students were appointed to the Executive Board: Anahi Chavez, Vice President; Nancy Barragan, Secretary; Karina Camacho, Treasurer; Erica Valencia, Commissioner of Activities; and Noel Chavez, Commissioner of Publicity. The following students were appointed to ASCC as senators: Victoria Amaya, Melissa Maldonado, Araceli Arias, Enedina Chavez, and Miriam Vasquez.

ASCC also went on a retreat in Pajaro Dunes in Santa Cruz. Before arriving in Santa Cruz the senators completed a Ropes Course activity at Fort Miley in San Francisco. The Ropes Course and the retreat provided the students an opportunity to do some teambuilding, practice problem solving and decision making, build trust, and get to know each other better. While at the retreat the ASCC developed and prioritized goals for the upcoming year, reviewed governing documents and position descriptions, and scheduled the fall training.



CAÑADA COLLEGE ASSOCIATED STUDENTS
Balance Sheet
6/30/2007

ASSETS	<u>6/30/2007</u>	<u>June 30, 2006</u>
Cash		
Bank Commercial	205,771	161,697
Bank Time Deposits	30,000	30,000
Total Cash	<u>\$235,771</u>	<u>\$191,697</u>
Receivables		
Miscellaneous Receivable	\$48,172	\$45,084
Loans Receivable	8,767	8,542
Total Receivables	<u>\$56,938</u>	<u>\$53,626</u>
Furniture, Fixtures & Equipment	\$40,052	\$40,052
Less Accumulated Depreciation	(35,926)	(34,006)
Total Furniture, Fixt., & Eqpt.	<u>\$4,126</u>	<u>\$6,046</u>
TOTAL ASSETS	<u><u>\$296,835</u></u>	<u><u>\$251,369</u></u>
 LIABILITIES AND CAPITAL 		
Liabilities		
Student Representation Fee	\$3,865	\$1,382
Accounts Payable	72	72
Club Funds	27,321	23,934
Trust Funds	124,258	119,345
Loan Funds	17,745	17,745
Total Liabilities	<u>\$173,261</u>	<u>\$162,478</u>
Capital		
Capital, July 1, 2006	\$90,119	\$38,357
Adjustment to Capital	0	1,228
Net Income (Loss)	34,682	50,533
Vending Capital	(1,227)	(1,227)
Total Capital, June 30, 2007	<u>\$123,574</u>	<u>\$88,891</u>
TOTAL LIABILITIES AND CAPITAL	<u><u>\$296,835</u></u>	<u><u>\$251,369</u></u>



CAÑADA COLLEGE ASSOCIATED STUDENTS
Income Statement--Operations
For the Year Ending June 30, 2007

	<u>YTD</u> <u>June 30, 2007</u>	<u>YTD</u> <u>June 30, 2006</u>
INCOME		
Activity Card Sales	\$80,377	\$101,376
ATM Income	1,312	1,578
Interest	1,157	867
Space Rental	435	2,500
Student General	726	1,362
Festival/Program	0	979
Miscellaneous Income	40	1,482
TOTAL INCOME	\$84,047	\$110,144
EXPENSES		
Activity Card Expense	3,795	(2,736)
Administrative Expense	751	640
Awards and Scholarships	\$0	\$1,604
Conference	4,894	775
Office Supplies	3,606	6,799
Program Expense	29,330	42,464
Publicity	1,238	1,309
Other Expenditures	3,830	6,409
TOTAL EXPENSES	\$47,445	\$57,264
NET INCOME FROM ASB GOVERNMENT	\$36,602	\$52,880
Less Depreciation Expense	(1,920)	(2,345)
NET INCOME (LOSS)	\$34,682	\$50,535
<u>VENDING</u>		
Vending Income (Loss)	\$11,682	\$12,111
Less Expense and Transfer	(11,682)	(13,338)
Net Vending Income (Loss)	\$0	(\$1,227)
Vending Capital, July 1, 2006	(\$1,227)	\$0
Vending Capital, June 30, 2007	(\$1,227)	(\$1,227)

Associated Students of the College of San Mateo (ASCSM)

2006-2007 4th Quarter Narrative April, May, June 2007

The Spring Semester is a busy one for the college and the Associated Students. Not only does the warmer weather bring out the crowds for major outdoor festivals, but the impending close of the school year spurs a rush of year-end events, new student recruitment activities, and an array of exciting awards ceremonies. In addition, several major administrative projects were in the process of being finalized. These included accreditation reports, overall campus design planning, transitional bridging documents for the building of a new “10-N” Student Center & Student Services/Administration Center, and interviews and recommendations for a new campus food service vendor. Major campus issues such as proposed changes in the campus smoking policy and proposed parking fee increases were also hotly debated. The Associated Students were involved in all of these activities, events, discussions, decisions and more.

Here are some of the specific events and highlights that took place during this time:

April:

On Tuesday April 10 to Sunday April 15, our chapter of the Phi Theta Kappa (PTK) honor society sent representatives to the national PTK conference held in Nashville, Tennessee.

On Wednesday, April 11, the CSM Connects service learning club held a Barbecue fundraiser to raise money for scholarships.

On Friday, April 13, the Associated Students Senate sent representatives to the Region 3 Northern San Francisco Bay Area meeting of the Student Senate of the California Community Colleges (SSCCC). While meeting, the students reviewed upcoming state legislation concerning community college students, and proposed resolutions to be heard at the state general assembly to be held later in the month. The meeting was held at City College of San Francisco.

On April 14, 21, 25, 28 and May 5, the Associated Students and the Student Activities Office joined the Counseling and Testing Offices in sponsoring the CSM Priority Enrollment Program (PEP) orientation sessions. These four hour PEP orientations are held for high school seniors who have made an early declaration of CSM as their college of choice. The Associated Students funded and served lunch for everyone, and Student Activities Office staff and student leaders acted as new student tour guides.

On Monday, April 16, the CSM Transfer Club, in conjunction with the CSM Transfer Center, visited and toured Stanford University.

On Monday, April 16, the Latinos Unidos Club (LUC) held a food sale to raise funds for club sponsored events, and to raise funds for the Associated Students Inter Club Council (ICC).

On Wednesday April 18, the Alpha Gamma Sigma (AGS) honor society, held a food sale to raise funds for AGS scholarships and to raise funds for the Associated Students Inter-Club Council (ICC).

On Wednesday April 18, EOPS, Counseling, Financial Aid, and students hosted a very successful 'Senior Day.' The day was a targeted outreach effort where high school seniors are invited up to the campus for a day of welcome and information from our students and staff. The program included workshops on why to go to college, the financial aid resources available, and special support programs and opportunities ready for students when they attend.

On Thursday, April 19, the Nursing Student Association hosted its annual Nursing Career Day. The event provided students in CSM's nursing program with the opportunity to meet and connect with employers from local health care providers.

On Thursday, April 19, the CSM Jazz Quintet played outside in the Creative Arts Amphitheatre.

On Friday, April 20, Professor Mohsen Janatpour hosted an art exhibition and lecture, entitled "Evolution of Art." The event focused on Professor Janatpour's latest artistic works, and an exploration of the evolutionary advantages to the creation and appreciation of art. The Associated Students provided promotional support as well as funding for the reception following the lecture.

From Friday, April 20 to Sunday April 22, the Alpha Gamma Sigma (AGS) honor society sent a large delegation to their annual statewide conference held in Ontario, CA. Conference expenses were funded by the Associated Students.

On Saturday, April 21, the Math-Science Division hosted a Family Science and Astronomy Day. The Associated Students provided food and refreshments for the volunteers and staff working the event.

On Wednesday, April 25, the Transfer Club and the Transfer Center hosted a Transfer Alumni Panel, inviting former CSM transfer students back from U.C. Berkeley, UC Santa Cruz, Harvard, and elsewhere to share what its like to transfer to a four year college or university.

On Thursday, April 26, the Latinos Unidos Club sponsored Raza Day, a major outreach event designed to support and encourage Latino high school students to continue their education. The event brought students from local high schools to the campus for a day of workshops, speakers, and cultural entertainment.

On Friday, April 27, and Saturday, April 28, the CSM Performance Dance Ensemble held its annual Dance Show. The event entitled, "Two Evenings of Multicultural Dance," featured outstanding performances choreographed and presented by CSM students.

Between Friday, April 27, and Sunday, April 29, members of the CSM Associated Students participated in the Student Senate for the California Community Colleges (SSCCC) General Assembly in Los Angeles. At the conference, student leaders from around the state elected representatives for the next academic year, took positions on various resolutions, debated revisions to the SSSCC State Constitution and Bylaws, and discussed legislative action and policy issues that will have an impact on students statewide.

May:

On Tuesday, May 1, the CSM Hip Hop Club and the African American Culture Class hosted and moderated a panel discussion entitled, “The ‘N’ Word – the use, misuse and abuse of the world’s most popular racial slur.” Instructor /Advisor Khalid White and student moderators sought to explore with an open mind and to understand the use of the “N” word in our culture, both historically and in the context of its current use and role in society.

Between Monday, May 1, and Thursday, May 3, the Associated Students hosted the annual Spring Fling. The event, which featured live music, club events, free food, and inflatable games, provided the campus community with a chance to unwind before the end of the semester. Notable highlights included CSM President Mike Claire subjecting himself to the Dunk Tank, and also to wrestling in full Sumo costume with Student Trustee Richael Young!

On Wednesday May 2, CSM Ethnic Studies Professor Rudy Ramirez and ‘Rusty Sterling and Friends’ showcased the history of Rhythm & Blues. The audio visual program and live performance took place in the CSM Theatre, with the group performing sound tracks from some of the most famous legends of R&B. The evening was enthusiastically received by the crowd of students, staff, and community. The event was sponsored by the college Diversity in Action Group(DIAG), and funded by the Associated Students.

On Thursday, May 3, the college hosted an annual Scholarship Convocation, awarding a broad range of scholarships in a public ceremony, with donors, parents, family, friends and recipients in attendance. The Associated Students made substantial contributions to a number of scholarships including \$6,000.00 to “high school to college” scholarships. Awards of \$500 each go to 12 high school student leaders, one each from 12 area high schools, for students planning to attend the College of San Mateo next year. The Associated Students also funds two annual Student Leadership Scholarship awards for CSM Students. In addition, Hugo Mora, who has been active as an Associated Students student senator and Latinos Unidos Club leader, received the coveted \$20,000 Karl S. Pister Leadership Opportunity Award for a “full ride” scholarship to the University of California, Santa Cruz.

On Friday, May 4, the Phi Theta Kappa honor society, learning community students, and others, hosted a “Create! Celebrate!” event, and an “Act Up/Throw Down – Youth Activism Resource and Community Service Award Showcase. The event involved representatives from community action groups, readings from creative writing students, displays of student art, and performances by music students.

On Friday, May 4, the Associated Students sent representatives to the Region 3 Northern San Francisco Bay Area meeting of the State Student Senate of the California Community Colleges (SSCCC). The meeting was held at Berkeley City College. Regional officers were elected for the 2007-2008 year.

Between Monday, May 7, and Thursday, May 10, the ASCSM held a general election to fill seats for the next academic year. Officers and senators for next year are: President Alain Cousin; Vice President Matthew Kaidor; Senators Justine Armes, Jared Bosnich, Amber Bruce, Chriss Cerquera, Stefanie Chow, Albert Fang, Alice Guan, Olena Mukhaylichenko, Roger Nishimoto, Sedat Ozce, Norma Pantoja, Tiffany Won, and Zhuoyan Zhong.

On Monday, May 14, the Associated Students held their annual campus appreciation luncheon. The event recognized all those members of the campus community who had made a significant contribution to student leadership and campus life this year. During the event, the ASCSM also recognized those members of the campus community who were retiring.

On Friday, May 18, the CSM Chess Club hosted Josh Waitzkin in a lecture regarding his latest book entitled "The Art of Learning – A Journey in the Pursuit of Excellence." Waitzkin's story was featured in the movie, "Searching for Bobby Fischer." At the age of six, Waitzkin took up chess and won his first National Championship at age nine. Later, he moved beyond chess to become a master of Tai Chi Chuan, and eventually earned the title of World Champion. The talk focused on his pursuit of excellence in two very different fields. The presentation was followed by audience discussion and a book signing.

On Friday, May 25, the college hosted the annual Commencement Ceremony. At the graduation ceremony, the Associated Students sponsored five Allan R. Brown Outstanding Student Service Awards, the college's highest award for exceptional leadership, remarkable accomplishment, outstanding personal character, and serving as an inspiration to their fellow students. The award recipients this year were Gabriel Arteaga, Luis Sebastian Grillo, Amber Klink, Hugo Mora, and Tiffany Seto.

June:

Between Wednesday, May 30, and Friday, June 1, new incoming and old outgoing members of the ASCSM Student Senate participated in their annual leadership and transition conference at Pajaro Dunes near Watsonville. The conference provides an opportunity for newly elected members of the Student Senate to be introduced to student government and the shared governance decision-making process. Outgoing members of the Student Senate have an opportunity to share information and insight into issues, programs, and experiences that they have had over the last year. Finally, the conference provides an opportunity for members of the new Senate to get acquainted through team-building activities and to begin working together to plan for the coming year.

On Friday, June 1, and Saturday, June 2, the Unity Among Brothers club (UAB), the Inter Club Council (ICC), and the Associated Students co-sponsored the annual UAB Basketball Tournament at the college gymnasium. The tournament brings together exceptional players from around the Bay Area. Proceeds from the event help support the Twilight Youth Program in the city of San Mateo which provides support activities for at-risk youth in the community.

This concludes a summary of activities and events supported and sponsored by the Associated Students for the fourth quarter 2006-2007.

- Submitted by Steve Robison, College of San Mateo, Coordinator of Student Activities

COLLEGE OF SAN MATEO ASSOCIATED STUDENTS



**Balance Sheet
6/30/2007**

ASSETS	<u>6/30/2007</u>	<u>June 30, 2006</u>
Cash		
Petty Cash	\$25	\$25
Bank Commercial	196,345	146,658
District Investment Pool	365,289	350,422
Total Cash	<u>\$561,659</u>	<u>\$497,105</u>
Receivables		
Miscellaneous Receivable	\$89,126	\$97,803
Loans Receivable	2,180	4,930
Total Receivables	<u>\$91,306</u>	<u>\$102,733</u>
Furniture, Fixtures & Equipment	\$144,055	\$146,628
Less Accumulated Depreciation	(144,011)	(143,912)
Total Furniture, Fixt., & Eqpt.	<u>\$44</u>	<u>\$2,716</u>
TOTAL ASSETS	<u><u>\$653,008</u></u>	<u><u>\$602,554</u></u>
 LIABILITIES AND CAPITAL		
Liabilities		
Student Representation Fee	\$52,607	\$53,912
Accounts Payable	34,996	23,610
Club Funds	100,291	94,261
Trust Funds	179,057	186,684
Loan Funds	20,125	21,350
Total Liabilities	<u>\$387,076</u>	<u>\$379,817</u>
Capital		
Capital, July 1, 2006	\$221,258	\$160,410
Adjustment to Capital	(3,057)	(18,994)
Net Income (Loss)	46,252	79,842
Vending Capital	1,479	1,479
Total Capital, June 30, 2007	<u>\$265,932</u>	<u>\$222,737</u>
TOTAL LIABILITIES AND CAPITAL	<u><u>\$653,008</u></u>	<u><u>\$602,554</u></u>



COLLEGE OF SAN MATEO ASSOCIATED STUDENTS
Income Statement--Operations
For the Year Ending June 30, 2007

	<u>YTD</u> <u>June 30, 2007</u>	<u>YTD</u> <u>June 30, 2006</u>
INCOME		
Activity Card Sales	\$118,065	\$164,588
ATM Income	3,993	3,268
Interest	11,846	11,407
Rec/Game Room	1,335	1,925
Miscellaneous Income	2,156	6,072
TOTAL INCOME	\$137,395	\$187,260
EXPENSES		
Awards and Scholarships	\$1,104	\$2,366
Activity Card Expense	2,689	2,636
Office Supplies	1,974	2,408
Operating Expense	1,400	480
Programs	10,809	11,938
Student Assistants	63,284	60,216
Other Expenditures	11,047	19,793
Unrealized Loss on Investments	(3,021)	3,213
TOTAL EXPENSES	\$89,286	\$103,050
NET INCOME FROM ASB GOVERNMENT	\$48,109	\$84,208
Less Depreciation Expense	(1,857)	(4,366)
NET INCOME (LOSS)	\$46,252	\$79,842
<u>VENDING</u>		
Vending Income (Loss)	\$34,854	\$38,639
Less Expense and Transfer	(34,854)	(38,639)
Net Vending Income (Loss)	<u>\$0</u>	<u>\$0</u>
Vending Capital, July 1, 2006	\$1,479	\$1,479
Vending Capital, June 30, 2007	\$1,479	\$1,479

**Associated Students of Skyline College
Budget Report for the 4th Quarter of 2007
Summary of Programs and Activities**

The following is a summary highlighting the events and activities of this quarter.

Shared Governance: The students continue to serve on the following committees at Skyline College and the District:

Bookstore RFP Committee
CALSACC
Campus Auxiliary Services Advisory Committee
College Council
Curriculum Committee
District Auxiliary Services Advisory Committee
District Associated Students Governing Board
District Budget Committee
District Shared Governance Council
Educational and Facilities Master Plan Committee
Ed Policy Committee
First Year Experience
Fresh Look Advisory Committee
Health and Safety Committee
Intercampus Planning Committee
Planning and Budget Committee
Student Services Council
Student Union Planning Committee
WASAC Accreditation Committees

Student Handbook and Academic Planners: The ASSC continues to work with the Student Activities Office to distribute the Student Handbooks. The Student Activities Office is currently collecting updated material and editing for the 2007-2008 Student Handbook.

Recruitment of Students: The ASSC continues to encourage student participation in activities, events and student government, using handouts, flyers and giveaways to increase participation and attendance. They also held their 2007 – 2008 elections.

Student Identification Cards: The Student Activities Office continues to produce Student ID Cards for the student body.

Skyline Organizations and Club SOCC: The ASSC members always encourage other students to become active on campus by their work through SOCC. They also encourage students who do not find a club that interests them to start their own. Two new clubs have started this quarter; the Outdoor Adventure Club and the Breath California Advocacy Club.

Program and Events:

April 5, 2007, WOW Conference: An annual conference dedicated to woman authors that come and talk about their books and hold workshops that the community is allowed to participate in.

April 11, 2007, Scholarships: Increased their scholarship allocation from 2000 to 3000.

April 11, 2007, Student Lounge: The student lounge will have a TV with direct TV service and an additional sofa and love seat.

April 28, 2007, Pilipino Cultural Night: An annual skit put together by PSU addressing issues within their culture.

April 27-29, 2007, SSSCC Region Conference: Our representative and other council members with Amory went to represent Skyline College at the conference.

May 4 2007, Polynesian Club: They showcased the Polynesian community at Skyline through music, dance, and food.

May 2 2007, -Cinco de Mayo: Had mariachi, folkloric dancers, piñatas, and free Tapatia food.

May 12, 2007, Asian Heritage Month: Gave out free Chinese food and fortune cookies with facts about the different Asian countries. They also funded the Taiko drumming performance on campus.

May 14-18, 2007, ASSC Sponsors Elections: ASSC held elections online.

Election Results:

President: Lauren Hernandez

Vice President: Anastasia Kuzina

Commissioner of Publicity: Wendy Smith

Commissioner of Public Records: Kristi Kurtila

Commissioner of Finance: Melody Hisatake

Commissioner of Activities: Anjelica Gacutan

Senators:

Robert Alberts

Ekaterina Semonchuck

Lindsay D'amico

Sarah Figueroa

Vanessa Allas

Mauricio Hernandez

May 14-18, 2007, Good Luck On Finals: ASSC gave out coffee, scantrons, pencils, and power bars to get their fellow students prepared for finals.

May 11, 2007, Respiratory Therapy: ASSC cosponsored Respiratory Therapy Club's conference travel to a professional conference in southern California to learn more about their careers.

May 16, 2007, PTK: ASSC sponsored Lindsay D'Amico a PTK member to go to Sri Lanka to help teach kids to read and write.

June 8, 2007, End of Year Event: ASSC went to a Giants game to celebrate a year of hard work.

If you need additional information or have any question about the Budget Report summary please contact me.

Amory Nan Cariadus
Coordinator of Student Activities
Skyline College
Phone: (650) 738-4334
Email: cariadusa@smccd.net



SKYLINE COLLEGE ASSOCIATED STUDENTS
Balance Sheet
6/30/2007

ASSETS	<u>6/30/2007</u>	<u>June 30, 2006</u>
Cash		
Petty Cash	\$25	\$25
Bank Commercial	111,869	85,244
District Investment Pool	439,447	420,791
Total Cash	<u>\$551,341</u>	<u>\$506,060</u>
Receivables		
Miscellaneous Receivable	\$492,679	\$442,886
Loans Receivable	1,347	2,597
Total Receivables	<u>\$494,026</u>	<u>\$445,483</u>
Furniture, Fixtures & Equipment	\$82,245	\$82,245
Less Accumulated Depreciation	(77,155)	(74,569)
Total Furniture, Fixt., & Eqpt.	<u>\$5,090</u>	<u>\$7,676</u>
TOTAL ASSETS	<u><u>\$1,050,458</u></u>	<u><u>\$959,219</u></u>
LIABILITIES AND CAPITAL		
Liabilities		
Student Representation Fee	\$63,694	\$66,597
Accounts Payable	1,099	2,263
Club Funds	105,302	98,524
Trust Funds	587,266	521,526
Loan Funds	3,183	3,183
Total Liabilities	<u>\$760,543</u>	<u>\$692,093</u>
Capital		
Capital, July 1, 2006	\$141,045	\$62,443
Adjustment to Capital	0	30,810
Net Income (Loss)	21,145	47,789
Vending Capital	127,725	126,084
Total Capital, June 30, 2007	<u>\$289,915</u>	<u>\$267,126</u>
TOTAL LIABILITIES AND CAPITAL	<u><u>\$1,050,458</u></u>	<u><u>\$959,219</u></u>



SKYLINE COLLEGE ASSOCIATED STUDENTS
Income Statement--Operations
For the Year Ending June 30, 2007

	<u>YTD</u> <u>June 30, 2007</u>	<u>YTD</u> <u>June 30, 2006</u>
INCOME		
Activity Card Sales	\$107,436	\$109,116
Interest	13,481	13,264
Controller of Activities	0	0
Game Room	0	0
Miscellaneous Income	92	70
TOTAL INCOME	\$121,009	\$122,450
EXPENSES		
Awards and Scholarships	\$6,716	\$0
Activity Card Expense	581	19,352
General Fund	10,978	261
Office Supplies	11,244	7,113
Publicity	90	122
Salaries and Benefits	8,042	6,196
Unrealized Loss on Investments	(5,175)	7,467
Other Expenditures	64,803	31,756
TOTAL EXPENSES	\$97,279	\$72,267
NET INCOME FROM ASB GOVERNMENT	\$23,731	\$50,183
Less Depreciation Expense	(2,586)	(2,394)
NET INCOME (LOSS)	\$21,145	\$47,789
<u>VENDING</u>		
Vending Income (Loss)	\$1,641	\$1,483
Less Expense and Transfer	0	0
Net Vending Income (Loss)	\$1,641	\$1,483
Vending Capital, July 1, 2006	\$126,084	\$124,601
Vending Capital, June 30, 2007	\$127,725	\$126,084

**San Mateo County Community College District
Debt Service Payment Schedules**

	<u>2001 GO BONDS</u>	<u>2001 GO BONDS</u>	<u>2001 GO BONDS</u>	<u>2005 GO BONDS</u>	<u>2005 GO BONDS</u>	<u>2004 C.O.P.</u>	
	<u>SERIES A</u>	<u>SERIES B</u>	<u>SERIES C</u>	<u>SERIES A</u>	<u>SERIES B</u>		<u>Total Payment</u>
2003	\$ 6,645,013						\$ 6,645,013
2004	6,976,627					\$ 515,790	7,492,417
2005	7,322,977	\$ 1,061,410				1,497,456	9,881,843
2006	4,695,827	3,072,487				748,729	8,517,043
2007	4,818,977	2,441,287	\$ 1,299,762	\$ 13,347,693	\$ 5,773,125	(Defeasances	27,680,844
2008	5,067,177	2,788,087	1,203,864	15,066,137	8,313,300	on April 2006)	32,438,565
2009	5,325,963	2,944,087	1,239,615	7,506,737	8,313,300		25,329,702
2010	5,597,119	3,089,687	1,298,138	7,824,138	8,783,300		26,592,382
2011	5,880,869	3,240,037	1,363,306	8,159,538	9,276,850		27,920,600
2012	6,183,469	3,394,837	1,430,213	6,666,563	11,637,550		29,312,632
2013	6,499,269	3,563,787	1,497,588	7,475,000	11,747,550		30,783,194
2014	6,827,069	3,738,787	1,575,000	7,749,000	12,432,750		32,322,606
2015	7,172,819	3,923,987	1,650,750	7,540,000	13,649,750		33,937,306
2016	7,537,400	4,110,987	1,735,000	7,860,000	14,388,250		35,631,637
2017	7,923,450	4,312,987	1,815,000	8,195,000	15,167,500		37,413,937
2018	8,324,288	4,523,488	1,905,000	8,550,000	15,981,750		39,284,526
2019	8,744,106	4,746,238	2,005,000	8,925,000	16,835,000		41,255,344
2020	9,187,100	4,979,738	2,100,000	9,310,000	17,735,250		43,312,088
2021	9,653,000	5,227,488	2,200,000	9,720,000	18,680,250		45,480,738
2022	10,142,500	5,482,488	2,310,000	10,155,000	19,661,250		47,751,238
2023	10,654,250	5,752,488	2,425,000	10,605,000	20,701,250		50,137,988
2024	11,195,000	6,037,488	2,540,000	11,080,000	21,792,750		52,645,238
2025	11,762,000	6,332,488	2,670,000	11,575,000	22,940,750		55,280,238
2026	12,354,000	6,647,488	2,800,000	12,100,000	24,145,500		58,046,988
2027		16,297,488	6,595,000	12,645,000	25,412,250		60,949,738
2028		17,112,488	6,925,000	13,220,000	26,736,000		63,993,488
2029		17,967,488	7,270,000	13,830,000	28,127,000		67,194,488
2030			26,500,000	14,465,000	29,590,750		70,555,750
2031			13,502,500		46,237,000		59,739,500
2032					48,550,750		48,550,750
2033					50,979,000		50,979,000
2034					53,526,500		53,526,500
2035					56,203,750		56,203,750
2036					59,010,750		59,010,750
2037					61,963,000		61,963,000
2038					65,061,000		65,061,000
Total	186,490,269	142,789,310	97,855,736	243,569,806	849,354,725	2,761,975	1,522,821,821

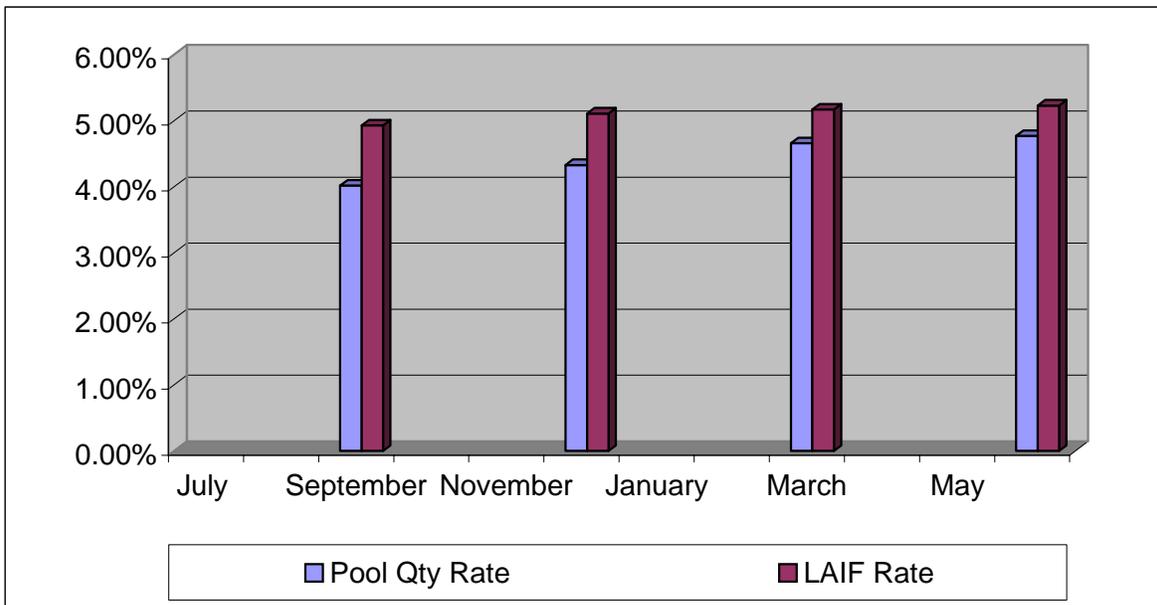
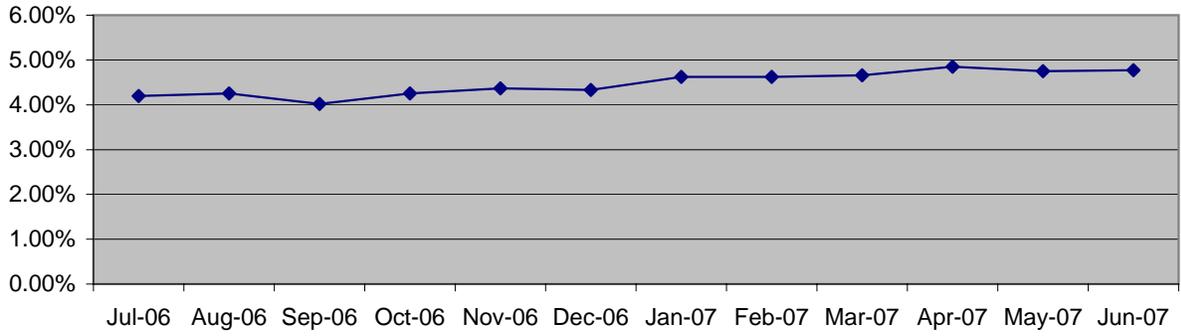


SAN MATEO COUNTY
COMMUNITY COLLEGE DISTRICT

**DISTRICT CASH FLOW SUMMARY
FOR THE QUARTER ENDING JUNE 30, 2007**

	<u>GENERAL FUND</u>	<u>GENERAL RESTRICTED FUND</u>	<u>INSURANCE & Debt Services FUND</u>	<u>CAPITAL OUTLAY FUND</u>	<u>CHILD CARE FUND</u>	<u>STUDENT AID FUND</u>	<u>POST- RETIREMENT RESERVES</u>
Beg. Cash Balance in County Treasury	16,699,836.84	5,273,328.32	6,305,369.14	216,420,371.13	200,817.77	206,344.93	-
Cash inflow from operations:							
Year-to-date Income	114,134,014.88	24,905,975.14	40,937,502.77	373,002,846.71	881,034.28	6,157,279.50	5,896,349.88
Accounts Receivable	257,628.49	(2,213,931.79)	2,274,184.08	(1,891,590.69)	(5,692.71)	76,281.60	(3,153,160.81)
Deferred Income	(727,919.51)	1,026,380.58		140,113.31	3,304.90	(28,707.90)	
Cash awaiting for deposit	(5,737.43)						
Total Income	130,357,823.27	28,991,752.25	49,517,055.99	587,671,740.46	1,079,464.24	6,411,198.13	2,743,189.07
Cash outflow for operations:							
Year to date expenditure	113,442,068.33	22,949,512.44	14,058,768.17	72,731,197.10	997,343.21	6,155,560.00	-
Advances / Prepaid	(378,285.05)	(1,507.20)	-	1,400,382.87	-	-	-
Account Payable	1,402,408.59	318,136.13	(201,858.52)	2,023,441.44	(9,187.75)	(37,210.50)	132,064.33
Cash Balance From Operations	15,891,631.40	5,725,610.88	35,660,146.34	511,516,719.05	91,308.78	292,848.63	2,611,124.74
Other Cash inflow							
Medical Flex Plan / Revolv. Fund	(50,900.00)		(15,000.00)				
TRANS	-						
Procurement Card	400,000.00						
Beg. Investment Balance							
LAIIF Balance	5,133,680.57						10,280,391.77
County Pool Balance	1,321,999.53						11,729,869.07
Special Bond			79,708.08	5,000.00			2,298,963.00
C.O.P.	-						
Total Beg. Balance	6,455,680.10		79,708.08	5,000.00			24,309,223.84
Y.T.D. Investment Balance							
LAIIF Balance	5,331,426.28						20,676,385.12
County Pool Balance	1,364,236.81						3,713,787.94
Special Bond			87,594.65	5,000.00			2,298,711.07
C.O.P.	-						
Y.T.D. Balance	6,695,663.09		87,594.65	5,000.00			26,688,884.13
Net Cash changes from Investment	(239,982.99)		(7,886.57)	-			(2,379,660.29)
Net changes from unrealized gain / (loss)	(209,421.21)		144,353.50	302,909.52			(231,464.45)
Cash Balance in County Treasury	15,791,327.20	5,725,610.88	35,781,613.27	511,819,628.57	91,308.78	292,848.63	(0.00)

County Investment Pool Rate



California Community Colleges
 Quarterly Financial Status Report, CCFS-311Q

Fiscal Year : 2006-07

District: 370 San Mateo County Community College District

Quarter Ended: 30-Jun

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2003-04	Actual 2004-05	Actual 2005-06	Projected 2006-07
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	88,595,220	90,654,782	106,151,800	113,931,358
A.2	Other Financing Sources (Object 8900)	4,054	121,817	78,404	202,657
A.3	Total Unrestricted Revenues (A.1 + A.2)	88,599,274	90,776,599	106,230,204	114,134,015
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	83,466,565	87,847,388	92,651,889	100,452,457
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,817,487	2,949,516	13,625,995	12,989,611
B.3	Total Unrestricted Expenditures (B.1 + B.2)	88,284,052	90,796,904	106,277,884	113,442,068
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	315,222	-20,305	-47,680	691,947
D.	Fund Balance, Beginning	9,632,469	9,947,691	9,927,386	9,879,706
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	9,632,469	9,947,691	9,927,386	9,879,706
E.	Fund Balance, Ending (C. + D.2)	9,947,691	9,927,386	9,879,706	10,571,653
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.3%	10.9%	9.3%	9.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	19,872	20,287	17,440	21,827
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year presented			
		2003-04	2004-05	2005-06	2006-07
H.1	Cash, excluding borrowed funds				21,516,938
H.2	Cash, borrowed funds only				0
H.3	Total Cash (H.1+ H.2)	27,989,734	17,273,387	21,973,165	21,516,938

IV. Unrestricted General Fund Revenues and Expenditures: 2006-07 Budget to Year-to-Date Actuals

Line	Description	Adopted Budget	Annual Current Budget	Year-to-Date Actuals	Percentage
		(Col. 1)	(Col. 2)	(Col. 3)	(Col. 3/Col. 2)
L. Revenues:					
L.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	103,717,741	113,961,928	113,931,358	100%
L.2	Other Financing Sources (Object 8900)	0	203,131	202,657	100%
L.3	Total Unrestricted Revenues (L.1 + L.2)	103,717,741	114,165,059	114,134,015	100%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	106,607,230	106,882,817	100,452,457	94%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,926,115	13,074,569	12,989,611	99%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	109,533,345	119,957,386	113,442,068	95%
K.	Revenues Over(Under) Expenditures (L.3 - J.3)	-5,815,604	-5,792,327	691,947	
L.	Adjusted Fund Balance, Beginning	9,879,706	9,879,706	9,879,706	
L.1	Fund Balance, Ending	4,064,102	4,087,379	10,571,653	
M.	Percentage of UGF Fund Balance to UGF Expenditures (L.1 / J.3)	3.7%	3.4%	9.3%	

IV. Has the district settled any employee contracts during this quarter? **No**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	%*	Permanent		Temporary		Total Cost Increase	%*
			Total Cost Increase	%*	Total Cost Increase	%*		
a. SALARIES:								
Year 1: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 2: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 3: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
b. BENEFITS:								
Year 1: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 2: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 3: 0	0	0.0%	0	0.0%	0	0.0%	0	0.0%

*: As specified in Collective Bargaining Agreement or other Employment Contract.

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **No**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VI. Does the district have significant fiscal problems that must be addressed this year? **No**
Next year? ---

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

CERTIFICATION

District : 370 San Mateo County Community College District

To the best of my knowledge, the data contained in this report are correct.

To the best of my knowledge, the data contained in this report are correct. I further certify that this report was/will be presented at the governing board meeting specified below, and afforded the opportunity to be discussed and entered into the minutes of that meeting.

District Chief Business Officer Date

District Superintendent Date

Qtr. Ended: June 30, 2007

Governing Board Meeting Date: _____

BUDGET GLOSSARY

(Updated 9/07)

Abatement - The return of part or all of an item of income or expenditure to its source.

Academic employee - A district employee who is required to meet minimum academic standards as a condition of employment.

Account code - A sequence of numbers and/or letters assigned to ledger accounts for ease of reference.

Accounting - (a) The special field concerned with the design and implementation of procedures for the accumulation and reporting of financial data. (b) The process of identifying, measuring, and communicating financial information to permit informed judgments and decisions by users of the information.

Accounting period - Any period of time at the end of which a district determines its financial position and results of operations.

Accounting procedures - All processes that identify, record, classify, and summarize financial information to produce reports and to provide internal control.

Accounting system - The total structure of records and procedures which identify, record, classify, and report information on the financial operations of an agency through its funds, balanced account groups, and organizational components.

Accounts payable - A short-term liability account reflecting amounts due to others for good and services received prior to the end of an accounting period (includes amounts billed but not paid).

Accounts receivable - An asset account reflecting amounts due from others for goods and services provided prior to the end of an accounting period (includes amounts advanced but not repaid).

Accrual basis - The method of accounting which calls for recognizing revenue/gains and expenses/losses in the accounting period in which the transactions occur regardless of the timing of the related cash flow. Contrast with Cash Basis.

Activity - A set of institutional functions or operations related to an academic discipline or a

grouping of services.

Actuarial basis - A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings thereon will equal the required payments to be made out of the fund. The factors taken into account in arriving at the amount of these contributions include the length of time over which each contribution is to be held and the rate of return compounded on such contribution over its life.

Agency Fund - A fund used to account for assets held by a governmental unit as agent for individuals, private organizations, other governments, and/or other funds; for example, taxes collected and held by the county for a college district.

Allocation - Division or distribution of resources according to a predetermined plan.

Amortization - (1) The portion of the cost of a limited-life or intangible asset charged as an expense during a particular period. (2) The reduction of debt by regular payments of principal and interest sufficient to retire the debt by maturity.

Annual Appropriation Limit - (Gann Limit) In California all governmental jurisdictions, including community college districts, must compute an annual appropriation limit based on the amount in prior years adjusted for changes in population, cost-of-living, and other factors, if applicable (Article XIII-B of the State Constitution).

Apportionment - Allocation of State or Federal aid, district taxes, or other moneys to community college districts or other governmental units.

Appropriation - A legal authorization granted by a legislative or governing body to make expenditures and incur obligations for a specified time and purpose.

Appropriation for contingencies (formerly termed Undistributed Reserve) - That portion of the current fiscal year's budget not appropriated for any specific purpose and held subject to intrabudget transfer, i.e., transfer to other specific appropriations as needed during the fiscal year. In 1988, the District

established guidelines for the maintenance of this account: between 3.5% and 5% but not less than \$1,500,000. For the past several years, the District's appropriation for contingency has been set at 4% of estimated annual income.

Appropriation ledger - A set of accounts for amounts allocated or budgeted. Such accounts usually show the amount originally appropriated, transfers to or from other accounts, amounts charged against the appropriation, the encumbrances, the unencumbered balance, and other related information.

Arbitrage – Classically, the simultaneous purchase and sale of the same or an equivalent security in order to profit from price discrepancies. In government finance, the most common occurrence of arbitrage involves the investment of the proceeds from the sale of tax-exempt securities in a taxable money market instrument that yields a higher rate, resulting in interest revenue in excess of interest costs.

Assessed valuation - Value placed upon personal and real property by a governmental unit as a basis for levying taxes.

Assessment - (1) The process of making the official valuation of property for purposes of taxation. (2) The valuation placed upon property as a result of this process.

Assessment roll - In the case of real property, the official list containing the legal description of each parcel of property and its assessed valuation. The name and address of the last known owner are also usually shown. In the case of personal property, the assessment roll is the official list containing the name and address of the owner, a description of the personal property, and its assessed value.

Assets - A probable future economic benefit obtained or controlled by an entity as a result of past transactions or events.

Associated Students Fund - The fund designated to account for moneys held in trust by the district for student body associations. The governing board must provide for the supervision of all moneys raised by any student body or student organization using the name of the college (ECS 76065).

Audit - An examination of financial statements and related documents, records, and accounts for the purpose of determining the propriety of transactions, whether transactions are recorded properly and whether statements drawn from accounts reflect an accurate picture of financial operations and financial status. Audits may also include reviews of compliance with applicable laws and regulations, economy and efficiency of operations and effectiveness in achieving program results. The general focus of the annual audit conducted on the District is usually a financial statement examination and compliance review.

Average Daily Attendance (ADA) - The student workload unit formerly used as the basis for computation of State support for California community colleges. One ADA represents 525 class (contact) hours of student instruction/activity. The term ADA has been replaced by Full-time Equivalent Students (FTES).

Balance sheet - A basic financial statement that shows assets, liabilities, and fund balance by fund of an entity as of a specific date.

Banner - The name of educational software licensed through Sungard SCT Corporation. The District's administrative software which maintains financial, student, personnel, payroll, financial aid, human resources and purchasing records.

Basic Skills – This program provides funding for pre-collegiate courses to correct skills deficiency. Districts can get additional funding for Basic Skills enrollment only when the total District enrollment exceeds their regular funded enrollment “cap.”

Board Financial Assistance Program (BFAP) – The purpose of BFAP is to offset the impact of the mandatory community college enrollment fee on low-income students who cannot afford to pay.

Bond - Most often, a written promise to pay a specified sum of money, called the face value, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

Bookstore Fund - The fund designated to account for operation of the college store.

Budget - A plan of financial operation for a given period or specified purposes consisting of an estimate of expenditures and the proposed means of financing them.

Budget and Accounting Manual (BAM) - A document produced by the California Community Colleges Chancellor's Office that defines, establishes, and maintains the budgeting and accounting structure and procedures for the California Community Colleges. Periodically revised, the most current edition is effective July 1, 2000.

Budget document - The instrument used by the budget-making authority to present a comprehensive financial program (for California Community Colleges, this is Form CCFS-311). Included is a balanced statement of revenues and expenditures (both actual and budgeted), as well as other exhibits.

Budgetary control - The management of business affairs in accordance with an approved plan of estimated income and expenditures.

Budgeting - The process of allocating available resources among potential activities to achieve the objectives of an organization.

Cafeteria Fund - The fund designated to account for food services.

CalWORKs – California Work Opportunities. The *CalWORKs* program provides temporary financial assistance and employment focused services to families with minor children who have income and property below State maximum limits for their family size

Capital outlay - The acquisition of fixed assets or additions to fixed assets, including land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or equipment.

Capital Outlay Projects Fund - The fund designated to account for the accumulation of receipts and disbursements for the acquisition or construction of

capital outlay items. A fund established under Capital Projects Funds as authorized under Education code 85441.

Capital Projects Funds - Category of funds in the Governmental Funds Group used to account for the acquisition or construction of capital outlay items.

CARE – Cooperative Agencies Resources for Education, established in 1982 to provide education support services to Extended Opportunity Programs and Services (EOPS) students who are welfare-dependent single parents with preschool-aged children. CARE provides academically high-risk students with educational support services, including supplemental counseling and advisement, peer support and networking with other single parents, and special classes and activities designed to enhance their personal development, self-esteem, parenting skills and employability.

Cash - An asset account reflecting currency, checks, money orders, bank deposits, and banker's drafts either on hand or on deposit with an official or agent designated as custodian of cash. Any restrictions or limitations as to the use of cash must be indicated.

Cash basis - Method of accounting in which income and expenditures are recorded only when cash is actually received or disbursed (contrast with accrual basis).

Certificates of Participation (COP) – Certificates of Participation are used to finance the lease/purchase of capital projects. Essentially, they are the issuance of shares in the lease for a specified term.

Chart of Accounts - A systematic list of accounts applicable to a specific entity.

Child Development Fund - The fund designated to account for child development services.

Classification - Assignment of things into a system of categories.

Classification by activity - Categorization of district activities according to the unique function or purpose served.

Clearing accounts - Accounts used to accumulate total receipts or expenditures for later distribution among the accounts to which such receipts or expenditures are properly allocable or for recording the net differences under the proper account (see also revolving cash account, prepaid expenses, and petty cash).

Code - (1) A distinguishing reference number or symbol. (2) A statement of the laws of a specific field; e.g., Educational Code (EC), Penal Code (PC), Civil Code (CC), Labor Code (LC), etc.

Coding - A system of numbering or otherwise designating accounts, entries, invoices, vouchers, etc., in such a manner that the symbol used reveals quickly certain required information. An example is the numbering of monthly recurring journal entries to indicate the month and the nature of the entry and the numbering of invoices or vouchers so that the number reveals the date of entry.

Community services - Educational, cultural, and recreational services which an educational institution may provide for its community in addition to regularly scheduled classes. Community college districts receive no direct State apportionment for community services.

Compensated absences - Absences, such as vacation, illness and holidays, for which it is expected employees will be paid. The term does not encompass severance or termination pay, post-retirement benefits, deferred compensation or other long-term fringe benefits, such as group insurance and long-term disability pay.

Contingent liabilities - Items which may become liabilities as a result of conditions undetermined at a given date, such as guarantees, pending law suits, judgments under appeal, unsettled disputed claims, unfilled purchase orders, and uncompleted contracts. All contingent liabilities should be disclosed within the basic financial statements, including the notes thereto, when there is a reasonable possibility a loss may occur.

Contracted services - Services rendered by personnel who are not on the payroll of the college district, including all related expenses covered by the contract.

Controlling account - A summary account, usually maintained in the general ledger, in which is entered the aggregate of the debit and the credit postings to a number of identical, similar, or related accounts called subsidiary accounts. Its balance equals the sum of the balances of the subsidiary accounts.

Cost - The amount of money or other consideration exchanged for property or services. Cost may be incurred even before money is paid; that is, as soon as liability is incurred.

Cost accounting - That method of accounting which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

Cost of Goods Sold - The dollar amount incurred for materials, labor, etc., used in producing a good sold during the period. For example, amount paid for lumber, labor, or utilities used to manufacture a chair would be the cost of that item.

Cost of living adjustment (COLA) - A reflection of the percentage change of the Implicit Price Deflator for State and Local Government Purchases of Goods and Services for the United States, as published by the United States Department of Commerce, from the fourth calendar quarter of the prior year to the fourth calendar quarter of the latest available year rounded up to the next hundredth. Depending upon State funds, this index is used to compute a cost of living adjustment augmentation to community college districts. Most commonly used to refer to percentage adjustments on salary schedules, i.e., a 2.41% COLA.

Current assets - Assets that are available or can be made readily available to pay for the cost of operations or to pay current liabilities.

Current Expense of Education (CEE) - EC §84362, CCR §59200 et seq. The Unrestricted General Fund expenditures of a community college district in objects of expenditure 1000 through 5000 and 6480 (equipment replacement sub object) for activity codes 0100 through 6700. Excluded from the current expense of education are expenditures for student transportation, food services, community services,

lease agreements for plant and equipment, and other costs specified in law and regulations. Amounts expended from State Lottery proceeds are also excluded. (See 50 Percent Law.)

Current liabilities - Amounts due and payable for goods and services received prior to the end of the fiscal year. Current liabilities are paid within a relatively short period of time, usually within a year.

Debt limit - The maximum amount of bonded debt for which an entity may legally obligate itself.

Debt service - Expenditures for the retirement of principal and interest on long-term debt.

Deferred charges - Expenditures which are paid for prior to their occurrence. Examples include discounted bonds sold and prepaid expenses, such as insurance.

Deferred income - Revenue received prior to being earned such as bonds sold at a premium, advances received on Federal or State program grants, or registration fees received for a term in a subsequent fiscal year.

Deficit - (1) Excess of liabilities over assets. (2) The excess of expenditures or expenses over revenues during an accounting period.

Depreciation - Expiration of the service life of fixed assets, other than wasting assets, attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. In accounting for depreciation, the cost of a fixed asset, less any salvage value, is prorated over the estimated life of such an asset, and each period is charged with a portion of such cost. Through this process, the entire cost of the asset is ultimately charged off as an expense.

Designated income - Income received for a specific purpose.

Direct activity charges - Charges for goods or services that exclusively benefit the activity.

Direct expenses or costs - Expenses specifically traceable to specific goods, services, activities,

programs, functions, units, or departments. Direct expenses or costs differ from indirect expenses or costs in that the latter cannot be specifically traced and so must be allocated on some systematic and rational basis.

Disabled Student Programs and Services (DSPS) – The purpose of these special programs and services is to integrate the disabled student into the general college program; to provide educational intervention leading to vocational preparation, transfer or general education; and to increase independence or to refer student to the community resources most appropriate to their needs.

Drug-free Workplace – All institutions receiving grants from any federal agency must certify that they will provide a drug-free workplace.

Employee benefits - Amounts paid by an employer on behalf of employees. These amounts are not included in the gross salary, but are over and above. While not paid directly to employees, they are nevertheless a part of the cost of salaries and benefits. Examples are (1) group health or life insurance payments; (2) contributions to employee retirement plans; (3) district share of O.A.S.D.I. (Social Security) taxes; (4) worker's compensation payments.

Encumbrances - Commitments related to unperformed (executory) contracts for goods and services. Used in budgeting, encumbrances are not GAAP expenditures or liabilities but represent the estimated amount of expenditures ultimately to result if unperformed contracts in process are completed.

Enrollment fees - Imposed for the first time in 1984, a per-credit unit fee assessed all students enrolled in community colleges classes. Originally established at \$50 per semester for 6 or more credit units and \$5 per unit for less than 6 credit units, this required student fee is set by the State. The current rate of \$20 per semester credit was effective Spring, 2007.

Enterprise Funds - A subgroup of the Proprietary Funds Group used to account for operations when the governing board has decided either that the total cost of providing goods and services on a continuing basis (expenses including depreciation) be financed or recovered primarily through user charges; or that the

periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Entitlement - An amount of money to which an entity has a right as determined by the granting or awarding party.

Entry - (1) The record of a financial transaction in its appropriate book of account. (2) The act of recording a transaction in the financial books.

Extended Opportunity Programs and Services (EOPS) – Amounts apportioned for the purpose of providing allowable supplemental services through EOPS to encourage enrollment of students handicapped by language, social and/or economic disadvantages.

Equalization - State funding effort to provide funds to districts in an effort to minimize the revenue per FTES differences between districts based upon funds available for this purpose.

ERAF (Educational Revenue Augmentation Fund) - Implemented in 1992-93, ERAF legislation allows a portion of local property tax going to counties, cities and other local agencies to be redirected to educational agencies within that county.

Estimated income - Expected receipt or accruals of moneys from revenue or nonrevenue sources during a given period.

Expenditures - Amounts disbursed for all purposes. Accounts kept on an accrual basis include all charges whether or not cash has been paid out. Accounts kept on a cash basis include only actual cash disbursements.

Expendable Trust Fund - A Trust Fund whose resources, including both principal and earnings, may be expended. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds.

Expense of Education – See Current Expense of Education.

Expenses - Outflow or other use of assets or incurrence of liabilities (or a combination of both) from delivering or producing goods, rendering services or carrying out other activities that constitute the entity's ongoing major or central operation.

Fees - Amounts collected from or paid to individuals or groups for services or for use of facilities.

Fiduciary Funds Group - A group of funds used to account for assets held by the district in a trustee or agent capacity on behalf of individuals, private organizations, student organizations, other governmental units, and/or other funds.

Fifty (50) percent law - A law (Education Code 84362) requiring districts to spend at least 50% of its current expense of education on the salaries and benefits of classroom instructors and instructional aides.

Fiscal year - For governmental entities in the State of California, the period beginning July 1 and ending June 30. Otherwise, it is usually a period of one year, which can by agreement begin at any time and end one year later.

Fiscally Independent/Fiscally Dependent - A government agency is fiscally independent if it can (1) determine its budget without another government having the substantial authority to approve and modify that budget, (2) levy taxes or set rates or charges without substantive approval by another agency and (3) issue bonded debt without substantive approval by another agency. A government agency is fiscally dependent if it is unable to complete one or more of these procedures without the substantive approval of another government agency.

Fixed assets - Assets of a permanent character which have continuing value such as land, buildings, machinery, furniture, and equipment.

Fixed costs - Those costs that remain relatively constant regardless of enrollment or volume of business. Examples include interest, insurance, and contributions to retirement systems.

FOAP or FOAPAL – Banner software system's acronym for the account distribution which stands for

Fund-Organization-Account-Program-Activity-Location.

Full-time Equivalent (FTE) Employees - Ratio of the hours worked based upon the standard work hours of one full-time employee. For example, classified employees may have a standard workload of 37.5 hours per week; if several classified employees worked 450 hours in one week, the FTE conversion would be $450/37.5$ or 12 FTE.

Full-time Equivalent Students (FTES) - One FTES represents 525 class (contact) hours of student instruction/activity in credit and noncredit courses. Full-time equivalent student (FTES) is one of the workload measures used in the computation of State support for California community colleges. Replaces ADA. (See form CCFS-320, "Apportionment Attendance Report.")

Functional accounting - A system of accounting in which records are maintained to accumulate income and expenditure data by purpose and usually are further classified within generalized functional areas such as instruction, administration, or operations.

Fund - An independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

Fund balance - (1) The fund equity of Governmental Funds and Trust Funds; (2) the difference between assets and liabilities within a fund.

Fund group - Compilation of two or more individual funds used to report sources and uses of resources in providing some major service or group of services.

Gann Limit - See Annual Appropriation Limit.

General Fixed Asset Accounting Group (GFAAG) - A self-balancing group of accounts set up to account for fixed assets used in operations accounted for in governmental funds. General fixed assets include all fixed assets not accounted for in Proprietary Funds or in Trust and Agency Funds.

General Fund - The fund used to account for the

ordinary operations of the district. It is available for any legally authorized purpose not specified for payment by other funds.

General ledger - A book, file, or other device in which accounts are kept to the degree of detail necessary to summarize the financial transactions of the community college system. General ledger accounts may be kept for any group of items of receipts or expenditures.

General Long-Term Debt Account Group (GLTDAG) - A self-balancing group of accounts set up to account for the unmatured general long-term debt of a community college district that is expected to be repaid from governmental funds.

General Obligation Bond - A governmental debt instrument voted in by a minimum 2/3 vote (or 55% for a Prop 39 bond) and paid through an increase in property taxes.

General Reserve - An account to record the reserve budgeted to provide operating cash in the succeeding fiscal year until taxes and State funds become available.

General Revenue - An amount determined by the statewide allocation formula for each community college district to be its base revenue, the major source of revenue for general unrestricted purposes. Components consist of property taxes, ERAF, 98% of enrollment fees, and State apportionment.

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines for financial accounting and reporting.

Gift - Anything of value received from any source for which no repayment or service to the contributor is expected.

Governmental accounting - The composite activity of analyzing, recording, summarizing, reporting, and interpreting the financial transactions of a governmental entity.

Governmental Accounting Standards Board (GASB) - The authoritative accounting and financial reporting standard-setting body for governmental

entities.

Governmental Accounting Standards Board Statement No. 35 (GASB 35) – An amendment of GASB Statement No. 34 that incorporates colleges and universities into the new financial reporting model for state and local governments mandated by GASB 34. The new requirements are intended to make annual reports more comprehensive and easier to understand and use.

Governmental funds - Grouping of funds used to account for activities directly related to an institution's educational objectives.

Grants - Contributions or gifts of cash or other assets from another government or private organization to be used or expended for a specified purpose, activity, or facility.

Imprest account - An account into which a fixed amount of money is placed for the purpose of minor disbursements. As disbursements are made, a voucher is completed to record their date, amount, nature, and purpose. At periodic intervals, or when the money is completely expended, a report with substantiating vouchers is prepared and the account is replenished for the exact amount of the disbursements, and appropriate general ledger accounts are charged. The total of cash plus substantiating vouchers must at all times equal the total fixed amount of money set aside in the imprest account. (See petty cash and revolving cash account.)

Income - A term used in proprietary fund-type accounting to represent (1) revenues, (2) the excess of revenues over expenditures.

Indirect expense or costs - Those elements of cost necessary in the production of a good or service which are not directly traceable to the product or service. Usually these costs relate to objects of expenditure that do not become an integral part of the finished product or service, such as rent, heat, light, supplies, management and supervision.

Interfund accounts - Accounts in which transactions between funds are reflected.

Interfund transfers - Money that is taken from one

fund and added to another fund without an expectation of repayment.

Internal Service Funds - A subgroup of the Proprietary Funds Group used to account for the financing of goods or services provided on a cost reimbursement basis by one department to other departments within or outside the community college district.

Intrabudget transfers - Amounts transferred from one appropriation account to another within the same fund.

Intrafund transfer - The transfer of moneys within a fund of the district.

Inventory - A detailed list showing quantities and description of property on hand at a given time. It may also include units of measure, unit prices, and values.

Investments - Securities, real estate, etc., held for the production of revenues in the form of interest, dividends, rentals, or lease payments. The term excludes fixed assets used in governmental operations.

Journal - Any accounting records in which financial transactions of an entity are formally recorded for the first time, e.g., the cash receipts book, check register, and journal voucher.

LAIF - Local Agency Investment Fund. It is a voluntary program created by statute; began in 1977 as an investment alternative for California's local governments and special districts.

LEA - Local Educational Agency.

Ledger - A group of accounts in which are recorded the financial transactions of a governmental unit or other organization. (See also General ledger and Appropriation ledger.)

Liabilities - Debt or other legal obligations (exclusive of encumbrances) arising out of transactions in the past that must be liquidated, renewed, or refunded at some future date.

Loan-to-Own Program - Begun in 1997, the Loan-

to-Own program provides a means of financing a computer purchase by employees of the District. Based upon the premise that personally accessible computer use will enhance the technological abilities of our employees and thus have a direct benefit to the District, repayment of these loans are through payroll deduction. The program was the result of a recommendation from the District Instructional Technology Council (DITC) in cooperation with the District Bookstores.

Lottery - Funds derived from State lottery sales that began in 1985. Approximately 34% must be distributed to public schools and colleges. Allocation is based upon prior year resident and non-resident attendance.

Mandated Costs

School district expenses which occur because of federal or state laws, decisions of state or federal courts, federal or state administrative regulations, or initiative measures. (See SB 90, 1977.) Mandated costs are reimbursable by the state when funded by the legislature.

Modified accrual basis - (modified cash basis). Any method of accounting that combines the concepts of cash basis accounting with those of accrual accounting. Under the modified accrual basis those items of revenue for which a valid receivable can be recorded in advance of their due date, such as property taxes, should be recognized on the accrual basis; all other revenue items are recognized on the cash basis because the time of collection generally coincides with the determination of the amounts.

Nonexpendable Trust Fund - A Trust Fund, the principal of which may not be expended. Nonexpendable Trust Funds are accounted for in essentially the same manner as Proprietary Funds.

Nonrevenue receipts - Amounts received that either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance adjustments constitute most nonrevenue receipts.

Object - Expenditure classification category of an item or a service purchased.

Obligations - Amounts that an entity may be legally required to pay out of its resources. Included are not only actual liabilities but also unliquidated encumbrances. (See Liabilities.)

Partnership for Excellence - (Section 84754 of the Education Code) State program in support of community colleges approved as part of the 1998-99 State Budget within SB 1564, the major education trailer bill. This was a mutual commitment by the State and the community college system to significantly expand the contribution of the community colleges to the social and economic success of California. Partnership for Excellence funding was folded into the base apportionment in 2004-05.

PERB - Public Employment Relations Board, established to regulate collective bargaining between school districts and employees. Formerly called EERB.

PERS - The Public Employee Retirement System, a State program utilized primarily for non-academic employees.

Petty cash - A sum of money set aside for the purpose of immediate payments of small accounts for which the issuance of a formal voucher and check would be too expensive and time-consuming. (See also imprest account and revolving cash account).

Position control - A software tool that provides tracking and maintenance of human resource information including employees, salaries, benefits, salary budgets, etc.

Posting - The act of recording in an account in a ledger the data, either detailed or summarized, contained in a book or document of original entry.

Prepaid expenses - Goods or services for which payment has been made, but for which benefits have not been realized as of a certain date; e.g., prepaid rent, prepaid interest, and premiums on unexpired insurance. Benefits and corresponding charges to expenses will be borne in future accounting periods.

Prior Years' Taxes - Taxes received in the current fiscal year for delinquencies or impounds in previous fiscal years.

Procurement card - Begun by the District in 1995, the use of procurement cards has provided an alternative method for purchasing and paying for small dollar transactions within prescribed limitations. This is an alternative to the use of petty cash or purchase orders.

Program - Category of activities with common outputs and objectives. A program may cut across existing departments and agencies.

Program accounting - A system of accounting in which records are maintained to accumulate income and expenditure data by program rather than by organization or by fund.

Program-based funding - Implemented in 1991 as a result of AB 1725 (enacted in 1988), a State method of calculating base revenue for community college districts on multiple workload measures, incorporating economy of scale factor for small districts and small colleges, and establishing standards and corresponding funding specified levels to achieve standards. This is not a spending formula. This formula was superseded by SB361.

Program costs - Costs incurred and allocated by program rather than by organization or by fund.

Property tax rate - See Tax rate.

Proprietary Funds Group - A group of funds used to account for those ongoing government activities which, because of their income-producing character, are similar to those found in the private sector.

Proration - Allocation of expenditures or income from a single source to two or more accounts to show the correct distribution of charges or income.

Protested (impounded) taxes - Tax money paid under protest and held by the county auditor pending settlement of the protest.

Purchase order - A document issued to a vendor to

authorize the delivery of specified merchandise or the performance of certain services and the cost of same.

Real property - Property consisting of land, buildings, minerals, timber, landscaping, and related improvements.

Rebate - Abatement or refund which represents the return of all or part of a payment.

Reclassification - Redesignation of current year's income or expenditure items previously posted to one account and later determined to be more properly charged to a different account.

Requisition - A document submitted initiating a purchase order to secure specified articles or services.

Reserve - An amount set aside to provide for estimated future expenditures or losses, for working capital, or for other specified purposes.

Reserve for Encumbrances - The segregation of a portion of a fund balance to provide for unliquidated encumbrances. Separate accounts may be maintained for current and prior year encumbrances.

Resources - All assets owned including land, buildings, cash, estimated income not realized and, in certain funds, bonds authorized but unissued.

Restricted accounts - Cash and/or other assets which are limited as to use or disposition by their source. Their identity is therefore maintained and their expenditure or use is also recorded separately.

Revenue - Increase in net assets from other than expense or expenditure refunds or other financing sources.

Revolving cash account - A stated amount of money authorized by the district governing board to be used primarily for emergency or small sundry disbursements. The fund is reimbursed periodically through properly documented expenditures which are summarized and charged to proper account classifications.

SB 361 - Funding formula for community colleges passed in 2006. Calculates base revenue to include: a

foundation grant based on number and size of colleges and centers within a district, and an amount per FTES that is the same statewide.

Sales and use tax - A tax imposed upon the sale of goods and services. The use tax is paid in lieu of the sales tax on goods purchased outside the State, but intended for use in the State.

Schedules - Explanatory or supplementary statements that accompany the balance sheet or other financial statements.

Scholarship and Loan Fund - The fund designated to account for moneys received and disbursed for scholarships, grants-in-aid, and loans to students.

Secured roll - Assessed value of real property, such as land, buildings, secured personal property, or anything permanently attached to land as determined by each county assessor plus the value of the property of public utilities as determined by the State Board of Equalization.

Self-insurance Fund - An Internal Service Fund designated to account for income and expenditures of self-insurance programs.

Shared revenue - Revenue collected by one governmental unit but shared (usually in proportion to the amount collected) with another unit of government or class of governments.

Site - Land which has been acquired or is in the process of being acquired.

Special Populations - Used to identify individuals with the same or similar characteristics. Commonly used in connection with categorical funding sources to identify eligible recipients. More specific information about certain categories of special populations may be obtained with the assistance of college staff working in those program areas.

Special Revenue Funds - A category of funds used to account for proceeds of specific legally restricted revenue for and generated from activities not directly related to the educational program of the college.

Stability - Funds provided by the State Chancellor's

Office to districts affected by a decline in the number of students to spread out the resulting loss of base revenue. These funds used to be available over a three-year period but are now only available for the year in which the decline occurs.

Statements - Formal written presentations that provide financial information. The term includes exhibits, schedules, and written reports.

State School Fund-Section B - Moneys appropriated by the Legislature for distribution to community college districts.

Stores - (1) A system that enables supplies to be purchased in large quantities and charged to an asset account. The supplies are charged to the department when distributed. (2) The stockpiling of large amounts of supplies usually in a warehouse for future uses. (3) Large quantities of supplies in storage. The long-standing District Stores program was eliminated in 1996 with the incorporation of the purchase and distribution of stores items through the District bookstores as well as several arrangements with local suppliers.

STRS - State Teachers Retirement System, a State program for academic employees.

Student Body Fund - A fund to control the receipts and disbursements for student association activities.

Student Financial Aid Fund - The fund designated to account for the deposit and payment of student financial aid including grants and loans or other moneys intended for similar purposes and excluding administrative costs.

Federal Aid:

Pell Grants

SEOG – Supplemental Educational Opportunity Grant

Perkins

State Aid:

EOPS

Cal Grant

Subsidiary account - A related account that supports in detail the debit and credit summaries recorded in a controlling account.

Subsidiary ledger - A group of subsidiary accounts, the sum of the balances of which equal the balance of the related controlling account.

Subvention - A grant or provision of assistance or financial support, usually from a one government unit to a subordinate jurisdiction.

Summary - Consolidation of like items for accounting purposes.

Supplanting - Use of one type of funds to provide goods or services previously paid for with another type of funds. Generally, this practice is prohibited when State or Federal funds are used to replace local funds.

Supply - A material item of an expendable nature that is consumed, wears out, or deteriorates in use; or one that loses its identity through fabrication or incorporation into a different but more complex unit or substance.

Tax liens - Claims by governmental units upon properties for which taxes levied remain unpaid.

Tax rate - The amount of tax stated in terms of a unit of the tax base; for example, 25 mills per dollar of assessed valuation of taxable property.

Tax rate limit - The maximum rate of tax that a governmental unit may levy.

Tax redemption - Proceeds from the sale of tax-delinquent property.

Tax relief subventions - Amounts received to compensate community colleges for revenues lost due to tax exemptions, such as that for business inventory or owner-occupied property.

Tax Revenue Anticipation Notes (TRAN) - Instruments issued to secure short-term moneys borrowed in expectation of collection of taxes. The District participates in the TRAN program to alleviate cash flow problems caused by the non-receipt of State apportionment funding which is provided on a monthly formula basis. San Mateo's general revenue is fully met by local taxes, ERAF, and student enrollment fees, and therefore no State apportionment is received. The major source of District revenue is

through taxes which are credited to the District's account twice a year. TRAN assists with necessary cash flow during off months.

Tax roll - A list showing the amount of taxes levied against each taxpayer or property.

Taxes - Compulsory charges levied within its boundaries by a governmental unit against the income or property of persons, natural or corporate, to support its activities for the common benefit.

Taxes Receivable - An asset account representing the collected portion of taxes not yet apportioned to an entity at the close of the fiscal year.

TOPS - Taxonomy of Programs and Services. Districts are required for State purposes to report the expenditures by categories identified in the CCFS 311. The major categories are:

- Instructional
- Instructional Administration
- Instructional Support Services
- Admissions and Records
- Counseling and Guidance
- Other Student Services
- Operation and Maintenance
- Planning and Policy Making
- General Institutional Support
- Community Services
- Ancillary Services
- Property Acquisitions
- Long-term Debt
- Transfers
- Appropriations for Contingencies

Trial Balance - A list of the balances of the accounts in a ledger kept by double entry with the debit and credit balances shown in separate columns. If the total of the debit and credit columns are equal or if their net balance agrees with a controlling account, the ledgers from which the figures are taken are said to be "in balance."

Trust Fund - A fund consisting of resources received and held by an entity as trustee to be expended or invested in accordance with the conditions of the trust.

Tuition - An amount charged for instructional services provided to a student. The current 2007-08

rate charged by the District for resident students is \$20 per unit and for non-resident students an additional \$184 per unit.

Unencumbered balance - That portion of an appropriation or allotment not yet expended or obligated.

Unrealized gains and losses

Some short-term investments in securities are actively managed; frequent purchases and sales generally are made with the objective of generating profits on short-term differences in price. Based upon the change in fair market value of these investments, an adjusting entry is made to the income statement recognizing the change (gain/loss) in order to report the current fair market value. For the District, this entry is made at year-end based upon the investment portfolio as of June 30.

Unrealized income - (1) Estimated income less income received to date; (2) the estimated income for the remainder of the fiscal year.

Unsecured roll - Assessed value of personal property other than secured property.

Variable costs - Costs that fluctuate directly with enrollment or volume of business, as opposed to fixed costs.

Vocational and Applied Technology Education Act of 1990 (VTEA or VATEA) - Federal act which provides funds for special studies, demonstration projects, and supplemental services to special populations. Refer to the following publications for more specific information:

1. California State Plan for Carl D. Perkins Vocational and Applied Technology Education Act Funds, 1991-1994
2. Guidelines for Application/Plan, Request/Claim for Funds and Program Evaluation, Carl D. Perkins Vocational and Applied Technology Education Act of 1990
3. Federal Register, Volume 57, Number 58, August 14, 1992

Voucher - Any document that supports or verifies a certain financial transaction, usually indicating the

account in which it is to be recorded.

Warrant - A written order drawn by the governing board or its authorized officer(s) or employee(s) and allowed by the county auditor, directing the county treasurer to pay a specified amount to a designated payee. A warrant may or may not be payable on demand and may or may not be negotiable.

Withhold - Money deducted from an amount payable to an employee or a business (e.g., Federal and State income taxes withheld from employee payroll checks and, by contract agreement, the amount retained until final inspection and acceptance on construction projects).