

**SAN MATEO COUNTY
COMMUNITY
COLLEGE DISTRICT**

**CAPITAL OUTLAY –
BOND FUND 2005 ELECTION
PERFORMANCE REPORT**

JUNE 30, 2010



VAVRINEK, TRINE, DAY
& COMPANY, LLP
Certified Public Accountants

VALUE THE DIFFERENCE

**INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES**

Measure A Citizens' Oversight Committee
San Mateo County Community College District
San Mateo, California

We have performed the agreed-upon procedures listed below, which were agreed to by the management of the San Mateo County Community College District and the Measure A Citizen's Oversight Committee, solely to review at least 25% of the expenditures of the 2005 General Obligation Bond funds for the period of July 1, 2009 through June 30, 2010, for the purpose of verifying if the use of the funds is within the scope of the published materials specifying the intended use of bond funds. We used election documents, District resolutions, the master plan and the revised master plan as guidance for the intended use of the funds. For any expenditures in question, we recommended that the District obtain the opinion of legal counsel and we informed this committee as to the issues. Management is responsible for San Mateo County Community College District's compliance with those requirements. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and is intended to meet the compliance requirements as outlined in subparagraph (c) of paragraph (3) of subdivision (b) of section 1 of Article XIII of the California Constitution. The sufficiency of these procedures is solely the responsibility of those specified parties in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below for either the purpose for which this report has been requested or for any other purpose.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the San Mateo County Community College District and the Measure A Citizen's Fiscal Oversight Committee and is not intended to be and should not be used by anyone other than those specified parties.

Vavrinek, Trine, Day & Co., LLP

Pleasanton, California
December 3, 2010

Financial Summary

1. The 2005 general obligation bond funds in the amount of \$468,000,000 were authorized at an election of the registered voters of the District held on August 8, 2005. The first series of the 2005 bonds was issued in April 2006 and in the principal amount of \$135,429. The second series of the 2005 bonds was issued in December 2006 and in the principal amount of \$332,570,194.
2. Total expenditures and encumbrances through June 30, 2010, were \$381,292,426.

Agreed Upon Procedures Performed

1. Verify that the expenditure of funds was accounted for separately in the accounting records to allow for accountability.
2. Verify that the net funds from the sale of the General Obligation Bonds were deposited in total into the District's accounts by obtaining settlement statement for the new bond issue and verifying amounts deposited into the building and bond interest and redemption funds.
3. Select 25% of the expenditures and verify that the funds expended complied with the purpose that was specified to the registered voters of the District through election materials, district resolutions, and master plan. See supplemental information for list of expenditures reviewed.
4. Verify that the State and District policies were followed in the awarding of bids and expenditure of the funds.

Results of Procedures

1. The general obligations bond fund expenditures were accounted for separately in the capital outlay - bond fund of the District.
2. There were no bond sales related to the 2005 bond in current year.
3. Our review of the expenditures for the period July 1, 2009, through June 30, 2010, did not reveal any items that were paid from the general obligation bond funds that did not comply with the purpose of the Bonds as approved by the registered voters of the District on August 9, 2005. We did not request that management of the District consult with legal counsel on any expenditure during the current period.
4. Our review of the policies over awarding of contracts revealed no exceptions to the policies of the District or the requirements of the State as they relate to awarding of contracts. Our review of the District policies over disbursement of funds revealed no exceptions to the disbursement policies of the District.

SAN MATEO COUNTY COMMUNITY COLLEGE DISTRICT

2005 BONDS INVOICES SELECTED FOR THE YEAR ENDED JUNE 30, 2010

Invoice Date	Vendor	Exhibit A of Election Doc	Facilities Project List	Amount
3/29/2010	Dell Computers	19	19	\$ 30,023
3/30/2010	Dell Computers	19	19	22,707
5/14/2010	Dell Computers	19	19	23,133
2/4/2010	NetVersant Solutions	18	18	11,744
2/1/2010	NetVersant Solutions	18	18	9,580
11/17/2009	NetVersant Solutions	18	18	7,284
9/2/2009	Parsons Commerce	19	19	17,445
12/11/2009	Parsons Commerce	19	19	16,685
4/13/2010	Parsons Commerce	19	19	14,960
5/18/2010	Salas O'Brien Engineering	14	14	9,268
4/22/2010	Salas O'Brien Engineering	14	14	7,228
4/16/2010	Siemens Enterprise	20	20	17,093
5/14/2010	Dell Computers	19	19	5,692
7/15/2009	Dell Computers	19	19	5,765
9/1/2009	John Plane Construction	8	8	68,401
5/26/2010	Hensel Phelps Construction	14	14	975,380
5/26/2010	Hensel Phelps Construction	33	33	1,185,872
5/26/2010	Hensel Phelps Construction	31	31	140,351
5/26/2010	Hensel Phelps Construction	14	14	191,036
4/19/2010	Hensel Phelps Construction	33	33	1,495,157
4/19/2010	Hensel Phelps Construction	14	14	294,954
5/19/2010	Hensel Phelps Construction	33	33	1,652,921
5/19/2010	Hensel Phelps Construction	14	14	104,009
5/19/2010	Hensel Phelps Construction	31	31	577,815
8/19/2009	Hensel Phelps Construction	33	33	1,697,828
8/19/2009	Hensel Phelps Construction	33	33	103,500
8/19/2009	Hensel Phelps Construction	33	33	555,300
12/15/2009	Hensel Phelps Construction	33	33	900,000
12/15/2009	Hensel Phelps Construction	33	33	1,158,454
12/15/2009	Hensel Phelps Construction	33	33	1,158,454
12/15/2009	Hensel Phelps Construction	33	33	900,000
12/15/2009	Hensel Phelps Construction	33	33	110,411
3/10/2010	Pacific West Sound	20	20	106,547
3/10/2010	Pacific West Sound	20	20	21,958
11/30/2009	Pacific West Sound	20	20	37,953
11/30/2009	Pacific West Sound	20	20	92,803
9/22/2010	Bunton Clifford Associates	29/35	29/35	12,389
9/25/2009	Bunton Clifford Associates	29/35	29/35	9,974
9/25/2009	Bunton Clifford Associates	24	24	1,247
5/4/2010	John Plane Construction	29/35	29/35	137,771
9/22/2009	John Plane Construction	29/35	29/35	3,691

SAN MATEO COUNTY COMMUNITY COLLEGE DISTRICT

**2005 BONDS
INVOICES SELECTED
FOR THE YEAR ENDED JUNE 30, 2010 (CONTINUED)**

9/22/2009	John Plane Construction	29/35	29/35	14,824
9/22/2009	John Plane Construction	29/35	29/35	27,117
3/17/2010	Keenan & Associates	24-27	24-27	186,514
3/17/2010	Keenan & Associates	24-27	24-27	5,988
3/16/2010	Performance Abatement Services	24-27	24-27	110,388
2/17/2010	Performance Abatement Services	24-27	24-27	189,237
12/1/2009	David L. Gates & Associates	34	34	13,488
9/29/2009	David L. Gates & Associates	34	34	19,068
12/15/2009	West Coast Arborists, Inc.	13	13	166,040
3/10/2010	West Coast Arborists, Inc.	13	13	30,240
3/10/2010	West Coast Arborists, Inc.	13	13	64,160
12/15/2009	McCarthy Building Companies, Inc.	8	8	278,878
12/15/2009	McCarthy Building Companies, Inc.	8	8	2,097,981
12/15/2009	McCarthy Building Companies, Inc.	35	35	3,503,183
12/15/2009	McCarthy Building Companies, Inc.	35	35	1,546,798
1/20/2010	McCarthy Building Companies, Inc.	8	8	2,389,044
1/20/2010	McCarthy Building Companies, Inc.	35	35	2,039,831
1/20/2010	McCarthy Building Companies, Inc.	35	35	1,778,538
1/20/2010	McCarthy Building Companies, Inc.	35	35	1,675,284
6/11/2010	Computerland	19	19	8,832
3/19/2010	McCarthy Building Companies, Inc.	8	8	270,000
3/19/2010	McCarthy Building Companies, Inc.	35	35	1,760,916
3/19/2010	McCarthy Building Companies, Inc.	8	8	322,691
3/22/2010	Krueger International	21	21	96,946
2/10/2010	Krueger International	23	23	105,792
2/10/2010	Krueger International	21	21	65,127
2/10/2010	Krueger International	21	21	95,488
6/2/2010	Swinerton Management & Consulting	8	8	111,069
10/2/2009	Swinerton Management & Consulting	8	8	193,466
12/16/2009	Swinerton Management & Consulting	8	8	167,745
5/25/2010	McCarthy Building	35	35	1,258,421
4/19/2010	McCarthy Building	35	35	1,117,890
3/19/2010	McCarthy Building	35	35	505,611
3/19/2010	McCarthy Building	35	35	1,760,917
2/17/2010	McCarthy Building	35	35	2,334,588
11/18/2009	McCarthy Building	35	35	4,282,475
11/18/2009	McCarthy Building	8	8	1,659,924
4/28/2010	Xerox Corporation	21	21	12,671
5/13/2010	Barclay Sanitary Supplies	21	21	6,899
	Total Amount of Invoices Tested			<u>\$ 46,166,849</u>
	Salaries Tested			<u>\$ 1,034,872</u>
	Total 2005 Bond Expenditures and Transfers Out			<u>\$ 139,281,374</u>
	Percent Tested			33%